

# Financial Statements

## July 31, 2021

---

BIBB COUNTY SCHOOL DISTRICT

*Leadership. Scholarship. Citizenship.*



**Sharon Roberts, CPA**  
*Chief Financial Officer*  
*September 16, 2021*

# WHAT WE BELIEVE



## VISION

Each student will demonstrate strength of character and will be college or career ready.



## MISSION

The Bibb County School District develops a highly trained staff and an engaged community dedicated to educating each student for a 21<sup>st</sup> century global society.



## VALUES

- Competence
- Loyalty
- Open Communication
- Defined Autonomy
- Honor

# HOW WE MAINTAIN ACCOUNTABILITY

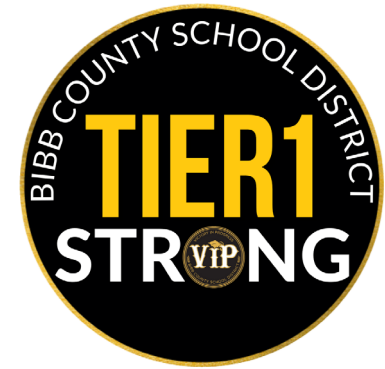
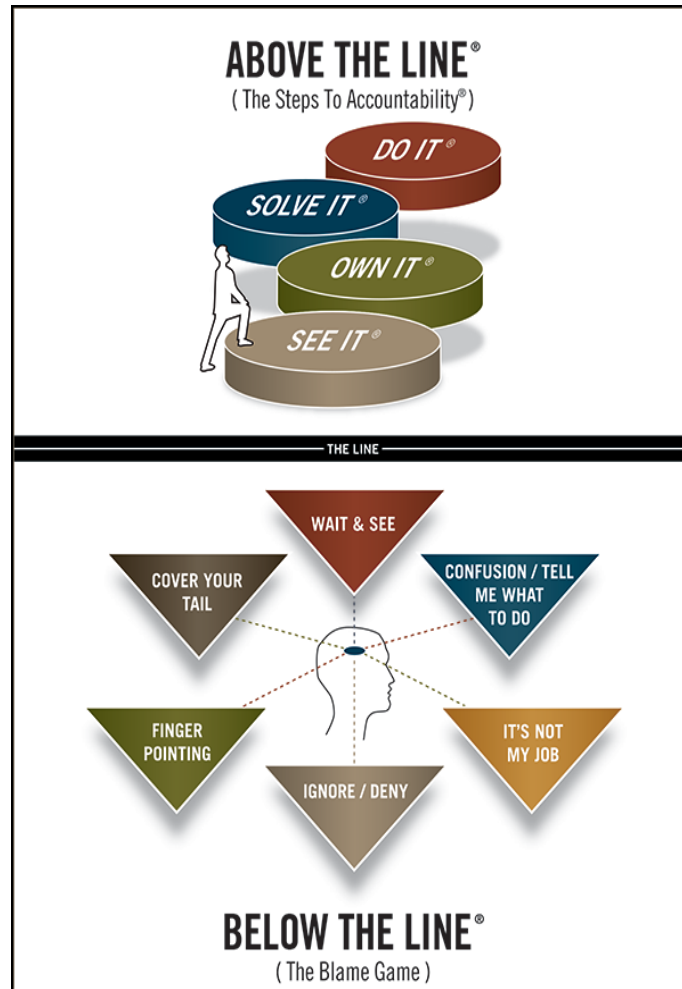
## NON-NEGOTIABLES

- MTSS (RtI & PBIS)
- Personalized Learning
- Leader in Me



The Results Pyramid®

©Partners in Leadership

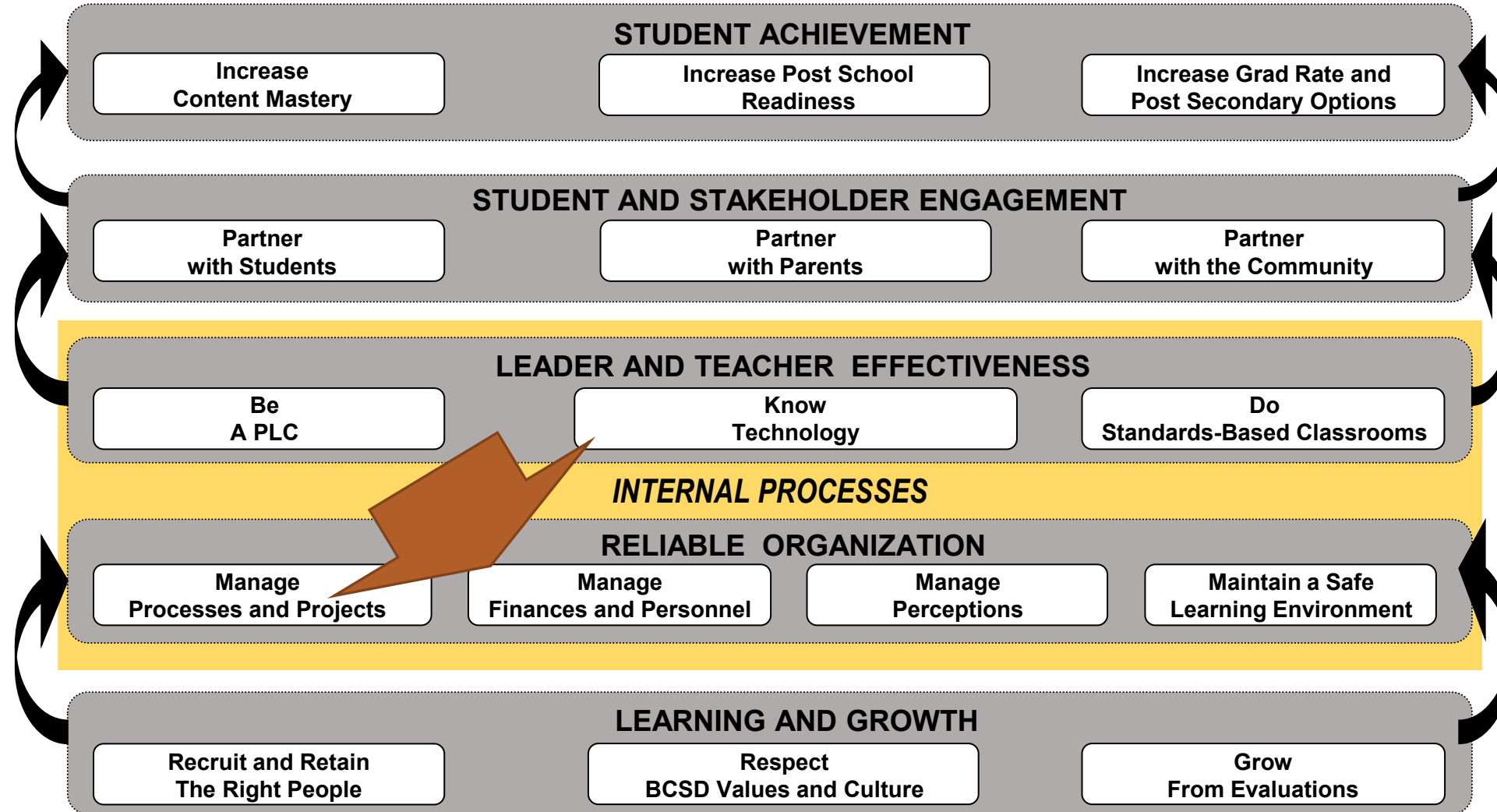


## TIER 1 STRONG

- Ensuring all students perform on or above grade-level
  - Teaching and reinforcing positive academic and social behaviors
  - Consistently implementing evidence-based strategies
  - Continually collaborating to improve student outcomes
- All departments and employees play a part in us being Tier 1 Strong!*

# VICTORY IN OUR SCHOOLS

*Overriding Objective = CCRPI > 70*



## STRATEGIC PRIORITIES

**Priority 1:** Get students reading on grade level.

**Priority 2:** Be successful on the Georgia Milestones.

**Priority 3:** Increase the number of students in school every day.

**Priority 4:** Close the knowing-doing gap.

**Priority 5:** Work hard to support schools.

**Priority 6:** Establish a culture of accountability for everyone.





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Comparative Financial Statements  
Current Fiscal Year 2022 Compared to Last  
Fiscal Year 2021

For the One Month Ending  
July 31, 2021 and July 31, 2020



# Comparative Balance Sheet for General Fund

Assets	July 31, 2021	July 31, 2020	\$ Variance	% Variance
Cash in Bank	\$ 9,930,026	\$ 2,999,159	\$ 6,930,867	231.09%
Investments	50,487,178	35,692,249	14,794,929	41.45%
Accounts Receivable	288,366	243,241	45,125	18.55%
Intergovernmental Receivable	153,853	342,786	(188,933)	-55.12%
Accrued QBE Receivable	7,626,932	8,213,378	(586,446)	-7.14%
Prepaid Expenditures	431,528	402,164	29,363	8.57%
Taxes Receivable (Less Allowance for Doubtful Accounts)	4,827,230	5,098,417	(271,187)	-3.30%
Interfund Receivable	56,663	216,101	(159,438)	-73.78%
<b>TOTAL ASSETS</b>	<b>\$ 73,801,775</b>	<b>\$ 53,207,495</b>	<b>\$ 20,594,281</b>	<b>38.71%</b>

# Comparative Balance Sheet for General Fund

Liabilities and Fund Equity	July 31, 2021	July 31, 2020	\$ Variance	% Variance
Accounts Payable	\$ 4,167,984	\$ 3,895,536	\$ 272,448	6.99%
Intergovernmental Payable	107,792	59,915	47,877	0.00%
Accrued Salaries & Benefits Payable	10,068,313	10,630,671	(562,358)	-5.29%
Interfund Payable	53,083	56	53,028	95356.59%
Payroll Related Liabilities	71,144	81,785	(10,641)	-13.01%
Deferred Revenue	4,112,877	5,104,173	(991,296)	0.00%
<b>TOTAL LIABILITIES</b>	<b>\$ 18,581,194</b>	<b>\$ 19,772,135</b>	<b>\$ (1,190,941)</b>	<b>-6.02%</b>
Assigned for Bus Replacement	386,100	-	386,100	0.00%
Assigned for Transportation-Super Fund	50,000	50,000	-	0.00%
Unassigned Fund Balance	54,784,482	33,385,360	21,399,122	64.10%
<b>TOTAL FUND EQUITY</b>	<b>\$ 55,220,582</b>	<b>\$ 33,435,360</b>	<b>\$ 21,785,222</b>	<b>65.16%</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 73,801,775</b>	<b>\$ 53,207,495</b>	<b>\$ 20,594,281</b>	<b>38.71%</b>

# Comparative Statement of Revenues and Expenditures for General Fund

Revenues:	July 31, 2021	July 31, 2020	\$ Variance	% Variance
Local Taxes	\$ 224,232	\$ 41,254	\$ 182,978	443.54%
Other Taxes	-	-	-	
Tuition	1,099	21,297	(20,198)	-94.84%
Earnings on Investments	1,890	6,476	(4,586)	-70.81%
Other Local Revenues	45,611	3,156	42,455	1345.22%
QBE Revenue	1,146,235	279,169	867,067	310.59%
Austerity Reduction	(25,904)	(171,559)	145,656	
Local Fair Share	(90,056)		(90,056)	
Equalization Funding	629,168	873,155	(243,987)	-27.94%
Other Grants from Dept of Ed	109,392	-	109,392	
Federal Grants	162,157	41,854	120,304	287.44%
Sale/Comp for Loss-Fixed Assets	-	-	-	
<b>TOTAL REVENUES</b>	<b>\$ 2,203,825</b>	<b>\$ 1,094,800</b>	<b>\$ 1,109,024</b>	<b>101.30%</b>



# Comparative Statement of Revenues and Expenditures for General Fund

Expenditures:	July 31, 2021	July 31, 2020	\$ Variance	% Variance
Instruction	\$ 1,517,320	\$ 1,460,073	\$ 57,248	3.92%
Pupil Services	213,101	128,619	84,481	65.68%
Instructional Services	181,133	146,540	34,593	23.61%
Educational Media Services	46,555	48,336	(1,781)	-3.68%
Grant and General Administration	144,719	285,838	(141,119)	-49.37%
School Administration	357,083	326,615	30,468	9.33%
Business Services	136,874	86,683	50,192	57.90%
Maintenance & Operations	1,264,302	1,357,134	(92,832)	-6.84%
Student Transportation Services	288,376	635,645	(347,270)	-54.63%
Central Services	613,955	777,539	(163,584)	-21.04%
Debt Services	56,129	50,000	6,129	12.26%
Other Support Services	7,855	6,878	977	14.20%
Cost of Sales (1960)	1,518	-	1,518	

# Comparative Statement of Revenues and Expenditures for General Fund

Expenditures:	July 31, 2021	July 31, 2020	\$ Variance	% Variance
Facilities/Construction Services	-	-	-	
Enterprises Funds	29,252	41	29,212	71896.46%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,858,172</b>	<b>\$ 5,309,942</b>	<b>\$ (451,770)</b>	<b>-8.51%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP</b>	<b>\$ (2,654,347)</b>	<b>\$ (4,215,141)</b>	<b>\$ 1,560,794</b>	<b>-37.03%</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers (IN)	\$ -	\$ -	\$ -	0.00%
Operating Transfers (OUT)	-	-	-	0.00%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>EXCESS REVENUES OVER (UNDER) EXP</b>	<b>\$ (2,654,347)</b>	<b>\$ (4,215,141)</b>	<b>\$ 1,560,794</b>	<b>-37.03%</b>
Fund Balance, Beginning	\$ 57,874,929	\$ 37,650,501	\$ 20,224,428	53.72%
<b>FUND BALANCE, END/PERIOD</b>	<b>\$ 55,220,582</b>	<b>\$ 33,435,360</b>	<b>\$ 21,785,222</b>	<b>65.16%</b>



BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements  
Budget Compared to Actuals

General Fund  
For the One Month Ending  
July 31, 2021 and July 31, 2020



# Statement of Revenues and Expenditures for General Fund

	Revenues	Revised Budget	Year-to-Date Actuals	Encumbrances as of July 31, 2021	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
	Local Taxes (1110,1191)	\$ 84,400,000	\$ 224,232		\$ 224,232	\$ 224,232	\$ 84,175,768	0.27%
	Other Taxes (1121, 1190)	944,700			-	-	944,700	0.00%
	Tuition (1310, 1350)	10,000	1,099		1,099	1,099	8,901	10.99%
	Earnings on Investments (1500)	92,650	1,890		1,890	1,890	90,760	2.04%
	Other Local Revenues (1400, 1910, 1920, 1940, 1950, 1960,1970, 1995)	1,606,051	45,611		45,611	45,611	1,560,440	2.84%
	QBE Earnings (3120, 3122, 3125)	129,197,753	1,146,235		1,146,235	1,146,235	128,051,518	0.89%
	Austerity Reduction (3124)	(4,478,863)	(25,904)		(25,904)	(25,904)	(4,452,960)	0.58%
	Local Fair Share (3140)	(20,834,188)	(90,056)		(90,056)	(90,056)	(20,744,132)	0.43%
	Equalization Funding (3210)	7,549,928	629,168		629,168	629,168	6,920,760	8.33%

# Statement of Revenues and Expenditures for General Fund

Revenues	Revised Budget	Year-to-Date Actuals	Encumbrances as of July 31, 2021	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
Other Grants form Dept. of Ed & On behalf payments (3800, 3912, 3913)	1,354,509	109,392		109,392	109,392	1,245,117	8.08%
Grants-Federal and Indirect Cost (4300, 4520, 4820, 1990)	2,725,000	162,157		162,157	162,157	2,562,843	5.95%
Surplus Sales (5300)	50,000	-		-	-	50,000	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 202,617,540</b>	<b>\$ 2,203,825</b>	<b>\$ -</b>	<b>\$ 2,203,825</b>	<b>\$ 2,203,825</b>	<b>\$200,413,715</b>	<b>1.09%</b>

# Statement of Revenues and Expenditures for General Fund

Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of July 31, 2021	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
Instruction (1000)	\$ 128,234,494	\$ 1,517,320	\$ 250,155	\$ 1,767,475	\$ 1,517,320	\$126,467,019	1.38%
Pupil Services (2100)	7,130,060	213,101	43,802	256,903	213,101	6,873,157	3.60%
Improvement of Instructional Services (2210 + 2213)	4,044,725	181,133	27,346	208,479	181,133	3,836,246	5.15%
Educational Media Services (2220)	4,372,008	46,555	16,483	63,039	46,555	4,308,969	1.44%
Grant and General Administration (2230 +2300)	2,364,222	144,719	126,569	271,288	144,719	2,092,934	11.47%
School Administration (2400)	17,581,018	357,083	18,400	375,483	357,083	17,205,535	2.14%
Business Services (2500)	1,855,935	136,874	144,222	281,096	136,874	1,574,839	15.15%
Maintenance & Operations (2600)	20,880,545	1,264,302	393,875	1,658,178	1,264,302	19,222,367	7.94%
Student Transportation Services (2700)	9,097,025	288,376	604,519	892,894	288,376	8,204,131	9.82%

# Statement of Revenues and Expenditures for General Fund

Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of July 31, 2021	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
Central Services (2800)	8,720,084	613,955	2,225,842	2,839,796	613,955	5,880,288	32.57%
Debt Service (5100)	749,128	56,129		56,129	56,129	692,999	7.49%
Other Support Services (2900)	1,159,033	7,855	18,967	26,822	7,855	1,132,211	2.31%
School Nutrition Program (3100)				-	-	-	-
Cost of Sales (1960)	156,500	1,518	1,480	2,998	1,518	153,502	1.92%
Facilities/Construction Services (4000)				-	-	-	-
Enterprise Operations (3200)	690,030	29,252	119,755	149,007	29,252	541,023	21.59%
<b>TOTAL EXPENDITURES</b>	<b>\$ 207,034,807</b>	<b>\$ 4,858,172</b>	<b>\$ 3,991,414</b>	<b>\$ 8,849,586</b>	<b>\$ 4,858,172</b>	<b>\$198,185,221</b>	<b>2.35%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP</b>	<b>\$ (4,417,267)</b>	<b>\$ (2,654,347)</b>		<b>\$ (6,645,761)</b>	<b>\$ (2,654,347)</b>	<b>\$ 2,228,494</b>	<b>60.09%</b>

# Statement of Revenues an Expenditures for General Fund

Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of July 31, 2021	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating Transfers (IN)	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ 700,000	0.00%
Operating Transfers (OUT) (5000)	(1,350,000)	-	-	-	-	(1,350,000)	0.00%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (650,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (650,000)</b>	<b>0.00%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS</b>	<b>\$ (5,067,267)</b>	<b>\$ (2,654,347)</b>	<b>\$ -</b>	<b>\$ (6,645,761)</b>	<b>\$ (2,654,347)</b>	<b>\$ 1,578,494</b>	<b>52.38%</b>
Fund Balance, Beginning of Period	57,874,929	57,874,929			-		
<b>FUND BALANCE, END OF PERIOD</b>	<b>\$ 52,807,662</b>	<b>\$ 55,220,582</b>	<b>\$ -</b>	<b>\$ (6,645,761)</b>	<b>\$ (2,654,347)</b>	<b>\$ 2,412,920</b>	





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements  
Balance Sheet

All Funds  
As of July 31, 2021



<b>Fund Category</b>	<b>Description of Fund Category</b>
<b>All Funds</b>	Consolidated total of all funds used within the Bibb County School District accounting system
<b>General Fund</b>	The General Fund accounts for all resources not required to be accounted for in another fund. Bibb County School District reports most of their financial transactions in this fund. This fund includes all GaDOE QBE revenues, property tax revenues, miscellaneous revenues and the correlating expenditures for the general operations of the District.
<b>Debt Service Fund</b>	Debt Service Funds account for resources used to repay the principal and interest on general long-term debt such as the Bonds of 2020.
<b>Capital Projects Funds</b>	Capital Projects Funds account for resources restricted for major capital outlays. This includes locally funded capital projects, and all ESPLOST funds such as ESPLOST of 2016, Bond Projects financed through the Bonds of 2020, and ESPLOST of 2021.
<b>Title I</b>	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of Title I funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.
<b>CARES</b>	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of CARES funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.
<b>American Rescue Plan (ARP)</b>	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of ARP funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.

<b>Fund Category</b>	<b>Description of Fund Category</b>
<b>Special Revenue Funds</b>	Special Revenue Funds account for resources that are legally restricted for specific purposes. Federal or state grant funds are accounted for in this category.
<b>School Nutrition Fund</b>	Bibb County School District accounts for its revenues and expenditures for school nutrition program as an enterprise fund. Enterprise Funds account for activities financed and operated like business enterprises.
<b>Internal Service Funds</b>	Internal Service Funds account for operations similar to those accounted for in enterprise funds, which provide goods or services to other departments within the Bibb County School District or to other districts. Examples include Workers Compensation self insurance fund, unemployment self insurance fund, dental fund, wellness center fund, and the warehouse fund.
<b>Fiduciary Funds</b>	Fiduciary or agency funds are used to account for situations where the Bibb County School District's role is purely custodial in nature. These funds have restrictions on how they can be spent based on directions of a third party. Examples of fiduciary funds include student club activity accounts where the club or other third-party donor directs the usage of the funds, fringe benefit savings accounts for medical and dependent care, United Way fund, Ryals and Madison funds.
<b>School Activity Special Revenue Funds</b>	These funds are a subset of the overall Special Revenue funds. These are funds generated at the school level through fund raisers, gate receipts, and other student activities to be used at the discretion of the principal for his/her school.

<b>Assets</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>School Activity Special Revenue Funds (910-999)</b>
<b>Cash</b>	<b>\$ 11,528,901</b>	\$ 9,930,026	\$ -	\$ 2,825,718	\$(1,567,107)	\$(5,678,444)	\$ (420,738)	\$(2,015,707)	\$ 3,271,820	\$ 3,242,633	\$ 1,510,701	\$ 429,999
<b>Investments</b>	<b>77,709,243</b>	50,487,178	2,030,043	22,476,225					2,099,483		616,314	
<b>Accounts Receivable</b>	<b>330,795</b>	288,366				762		1,200	40,342	-	125	
<b>Intergovernmental Receivable</b>	<b>11,890,798</b>	153,853			2,524,417	5,819,828		3,366,854	25,846			
<b>QBE Revenue Receivable</b>	<b>7,626,932</b>	7,626,932										
<b>Prepaid Expenditures</b>	<b>485,621</b>	431,528						54,093				
<b>Taxes Receivable</b>	<b>4,827,230</b>	4,827,230		-								
<b>Interfund Receivable</b>	<b>58,138</b>	56,663		1,475				-	-	-	-	
<b>Inventory</b>	<b>947,628</b>								947,628	-		
<b>Buildings</b>	<b>9,508,226</b>								9,508,226			
<b>Accumulated Depreciation-Buildings</b>	<b>(4,895,697)</b>								(4,895,697)			
<b>Machinery and Equipment</b>	<b>10,335,333</b>								10,320,205	15,129		
<b>Accumulated Depreciation-Machinery &amp; Equipment</b>	<b>(7,426,769)</b>								(7,412,725)	(14,043)		
<b>Construction in Progress</b>	<b>-</b>											
<b>Deferred Outflows</b>	<b>2,244,832</b>								2,159,831	85,001		
<b>Total Assets</b>	<b>\$ 125,171,210</b>	<b>\$ 73,801,775</b>	<b>\$ 2,030,043</b>	<b>\$ 25,303,418</b>	<b>\$ 957,310</b>	<b>\$ 142,146</b>	<b>\$ (420,738)</b>	<b>\$ 1,406,440</b>	<b>\$ 16,064,957</b>	<b>\$ 3,328,719</b>	<b>\$ 2,127,140</b>	<b>\$ 429,999</b>

Liabilities and Fund Equity	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)	American Rescue Plan- ARP (448)	Grants Special Revenues (4XX - 402 - 420- 448) and 5XX	School Nutrition (600)	Internal Service Funds (601- 6XX)	Fiduciary Funds (700-789 and 810-899)	School Activity Special Revenue Funds (910-999)
<b>Liabilities</b>												
Accounts Payable	\$ 5,698,170	\$ 4,167,984		\$ 560,277	\$ 53,617	\$ 56,402	\$ 805,347	\$ 45,231	\$ 4,318	\$ -	\$ 4,733	\$ 262
Intergovernmental Payable	117,481	107,792						9,688				
Accrued Salaries & Benefits Payable	12,708,207	10,068,313		-	850,318	85,744		1,215,430	483,152	5,251		
Interfund Payable	57,758	53,083		2,331	53,376				1,147	(53,083)	904	-
IBNR Liability	926,478									926,478		
Payroll Related Liabilities	71,144	71,144										
Deferred Inflows	4,796,218				25,456			768,986	3,966,750	35,026		
Pensions and OPEB Liabilities	18,143,710								17,796,346	347,364		
<b>Total Liabilities</b>	<b>\$ 46,632,043</b>	<b>\$ 18,581,194</b>	<b>\$ -</b>	<b>\$ 562,607</b>	<b>\$ 982,766</b>	<b>\$ 142,146</b>	<b>\$ 805,347</b>	<b>\$ 2,039,335</b>	<b>\$ 22,251,713</b>	<b>\$ 1,261,036</b>	<b>\$ 5,637</b>	<b>\$ 262</b>
<b>Fund Equity</b>												
Assigned Fund Equity	\$ 19,135,763	\$ 436,100	\$ 2,030,043	\$ 24,740,811	\$ (25,456)	\$ -	\$ (1,226,085)	\$ (632,895)	\$ (6,186,756)			
Unassigned Fund Balance	59,403,405	54,784,482								2,067,683	2,121,503	429,737
<b>Total Fund Equity</b>	<b>\$ 78,539,167</b>	<b>\$ 55,220,582</b>	<b>\$ 2,030,043</b>	<b>\$ 24,740,811</b>	<b>\$ (25,456)</b>	<b>\$ -</b>	<b>\$ (1,226,085)</b>	<b>\$ (632,895)</b>	<b>\$ (6,186,756)</b>	<b>\$ 2,067,683</b>	<b>\$ 2,121,503</b>	<b>\$ 429,737</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 125,171,210</b>	<b>\$ 73,801,775</b>	<b>\$ 2,030,043</b>	<b>\$ 25,303,418</b>	<b>\$ 957,310</b>	<b>\$ 142,146</b>	<b>\$ (420,738)</b>	<b>\$ 1,406,440</b>	<b>\$ 16,064,957</b>	<b>\$ 3,328,719</b>	<b>\$ 2,127,140</b>	<b>\$ 429,999</b>



BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements  
Statement of Revenues, Expenditures, and  
Encumbrances

All Funds  
As of July 31, 2021



<b>Revenues</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>School Activity Special Revenue Funds (910-999)</b>
<b>Local Taxes</b>	\$ 224,232	\$ 224,232		\$ -								
<b>Other Taxes</b>	-	-										
<b>Tuition</b>	1,099	1,099										
<b>Earnings on Investments</b>	2,346	1,890	-	355					79		23	
<b>Other Local Revenues</b>	448,124	45,611		50,000				28,158	-	182,493	119,714	22,148
<b>QBE Earnings</b>	1,146,235	1,146,235										
<b>Austerity Reduction</b>	(25,904)	(25,904)										
<b>Local Fair Share</b>	(90,056)	(90,056)										
<b>Equalization Funding</b>	629,168	629,168										
<b>Other Grants from Dept. of Ed &amp; On behalf payments</b>	129,831	109,392						20,439				
<b>CARES Funding</b>	-							-				
<b>Grants from Other State Agencies</b>	-							-				
<b>Federal Grants from GaDOE</b>	788,195				181,785	606,409	-					
<b>Grants-Federal and Indirect Cost</b>	293,658	162,157						131,501	-			
<b>Grants from Pre K Lottery</b>	-							-				

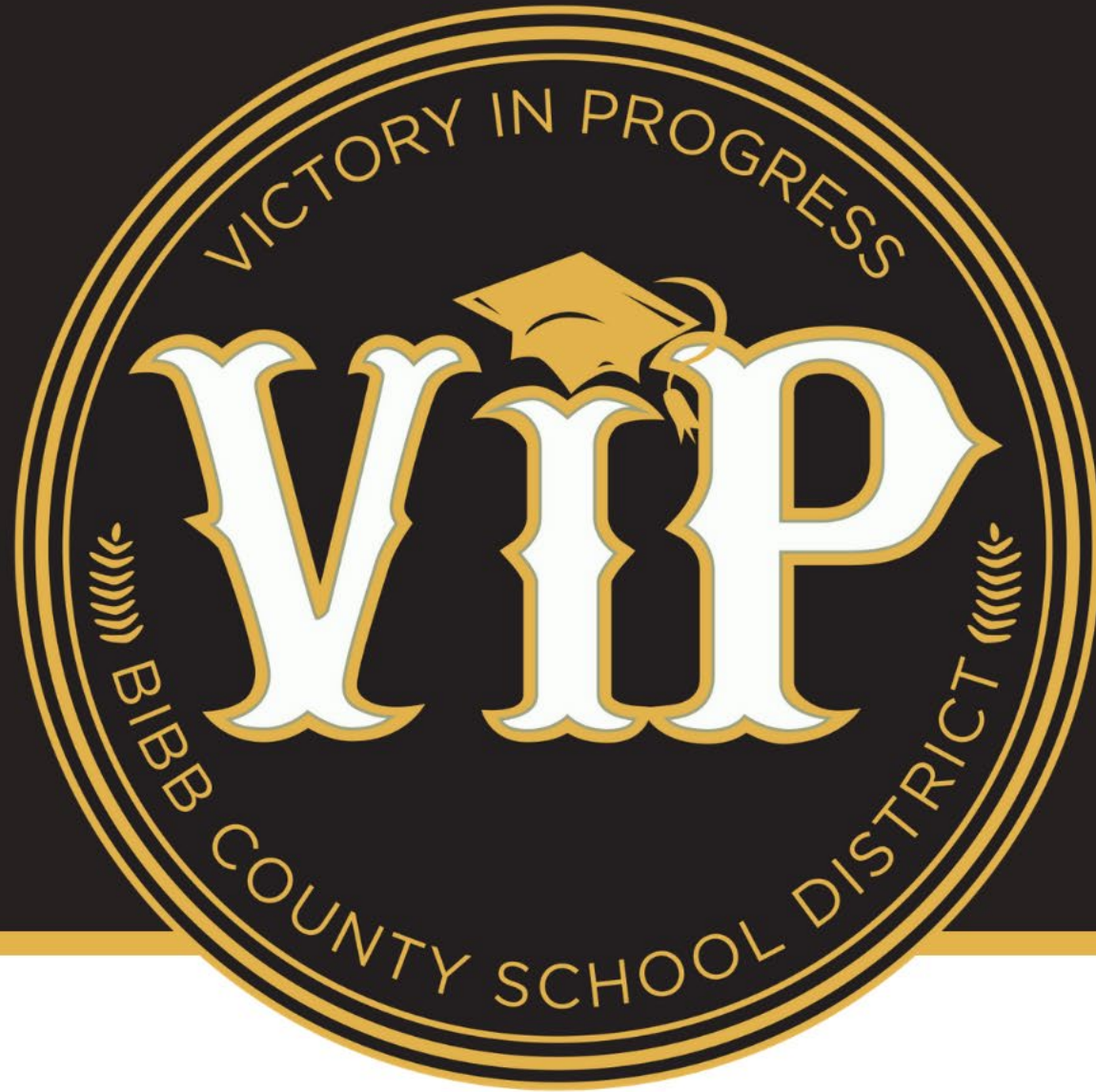
<b>Revenues</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>School Activity Special Revenue Funds (910-999)</b>
Bond Proceeds	-			-								
Supplemental Sales and Adult Sales	-								-			
Contracted Sales	-								-			
Federal Lunch Reimbursement	17,313								17,313			
Federal Breakfast Reimbursement	8,533								8,533			
Federal Snack Reimbursement	-								-			
Revenues Attributable to USDA	4,397								4,397			
State Salary Supplement	-								-			
Premium on Sale of Bonds	-			-								
Surplus Sales	-	-		-					-			
<b>TOTAL REVENUES</b>	<b>\$ 3,577,172</b>	<b>\$ 2,203,825</b>	<b>\$ -</b>	<b>\$ 50,355</b>	<b>\$ 181,785</b>	<b>\$ 606,409</b>	<b>\$ -</b>	<b>\$ 180,098</b>	<b>\$ 30,321</b>	<b>\$ 182,493</b>	<b>\$ 119,737</b>	<b>\$ 22,148</b>



<b>Expenditures</b>	<b>Total All Funds</b>		<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>School Activity Special Revenue Funds (910-999)</b>
<b>Instruction</b>	<b>\$ 1,676,478</b>		\$ 1,517,320			\$ 42,825	\$ 2,556	\$ 82,020	\$ 31,757			\$ -	\$ -
<b>Pupil Services</b>	<b>515,172</b>		213,101			16,572	87,365	136,052	50,984			11,097	-
<b>Improvement of Instructional Services</b>	<b>1,171,840</b>		181,133			7,555	141,832	767,828	73,491			-	-
<b>Educational Media Services</b>	<b>57,962</b>		46,555				11,407		-				
<b>Grant and General Administration</b>	<b>483,109</b>		144,719			114,955	37,808	151,304	34,324			-	
<b>School Administration</b>	<b>377,154</b>		357,083			(179)	(985)	5,604	-			1,739	13,892
<b>Business Services</b>	<b>225,816</b>		136,874				73,277	12,689	-			2,975	
<b>Maintenance &amp; Operations</b>	<b>1,353,028</b>		1,264,302		18,913	57	62,001	-	3,895		-	3,860	
<b>Student Transportation Services</b>	<b>342,302</b>		288,376		-		53,888	-	(14,454)			14,492	-
<b>Central Services</b>	<b>742,963</b>		613,955				124,510	4,499	-				
<b>Debt Service</b>	<b>56,129</b>		56,129	-	-				-				
<b>Other Support Services</b>	<b>107,690</b>		7,855				12,749	-	32			76,174	10,880

<b>Expenditures</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>School Activity Special Revenue Funds (910-999)</b>
School Nutrition Program (3100)	100,018	-					-	-	100,018			
Cost of Sales (1960)	1,518	1,518										
Facilities/Construction Services	2,114,609	-		2,114,609			-	-				
Enterprise Operations	154,479	29,252					-	-		125,226		
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,480,266</b>	<b>\$ 4,858,172</b>	<b>\$ -</b>	<b>\$ 2,133,522</b>	<b>\$ 181,785</b>	<b>\$ 606,409</b>	<b>\$ 1,159,997</b>	<b>\$ 180,029</b>	<b>\$ 100,018</b>	<b>\$ 125,226</b>	<b>\$ 110,337</b>	<b>\$ 24,772</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (5,903,094)</b>	<b>\$(2,654,347)</b>	<b>\$ -</b>	<b>\$(2,083,167)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$(1,159,997)</b>	<b>\$ 70</b>	<b>\$ (69,697)</b>	<b>\$ 57,267</b>	<b>\$ 9,400</b>	<b>\$ (2,624)</b>
<b>OTHER FINANCING SOURCES (USES):</b>												
Operating Transfers (IN)	\$ 510,000	\$ -	\$ 510,000	\$ -				\$ -		\$ -	\$ -	
Operating Transfers (OUT)	(510,000)	-		(510,000)				-		-	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 510,000</b>	<b>\$ (510,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS</b>	<b>\$ (5,903,094)</b>	<b>\$(2,654,347)</b>	<b>\$ 510,000</b>	<b>\$(2,593,167)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$(1,159,997)</b>	<b>\$ 70</b>	<b>\$ (69,697)</b>	<b>\$ 57,267</b>	<b>\$ 9,400</b>	<b>\$ (2,624)</b>
<b>Fund Balance, Beginning of Period</b>	<b>84,442,262</b>	57,874,929	1,520,043	27,333,978	(25,456)		(66,088)	(632,965)	(6,117,059)	2,010,416	2,112,103	432,361
<b>FUND BALANCE, END OF PERIOD</b>	<b>\$ 78,539,167</b>	<b>\$55,220,582</b>	<b>\$ 2,030,043</b>	<b>\$24,740,811</b>	<b>\$ (25,455)</b>	<b>\$ -</b>	<b>\$(1,226,085)</b>	<b>\$ (632,895)</b>	<b>\$(6,186,756)</b>	<b>\$ 2,067,683</b>	<b>\$ 2,121,503</b>	<b>\$ 429,737</b>
<b>Encumbrances</b>	<b>\$ 36,919,073</b>	<b>\$ 3,991,414</b>	<b>\$ -</b>	<b>\$ 8,689,084</b>	<b>\$ 294,707</b>	<b>\$ 2,160,895</b>	<b>\$ 4,020,422</b>	<b>\$ 88,272</b>	<b>\$17,511,423</b>	<b>\$ 6,050</b>	<b>\$ 120,337</b>	<b>\$ 36,470</b>





**Leadership. Scholarship. Citizenship.**