

# Financial Statements

## January 31, 2022

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BIBB COUNTY SCHOOL DISTRICT

*Leadership. Scholarship. Citizenship.*



**Sharon Roberts, CPA**  
*Chief Financial Officer*  
*March 17, 2022*

# WHAT WE BELIEVE



## VISION

Each student will demonstrate strength of character and will be college or career ready.



## MISSION

The Bibb County School District develops a highly trained staff and an engaged community dedicated to educating each student for a 21<sup>st</sup> century global society.



## VALUES

- Competence
- Loyalty
- Open Communication
- Defined Autonomy
- Honor

# HOW WE MAINTAIN ACCOUNTABILITY

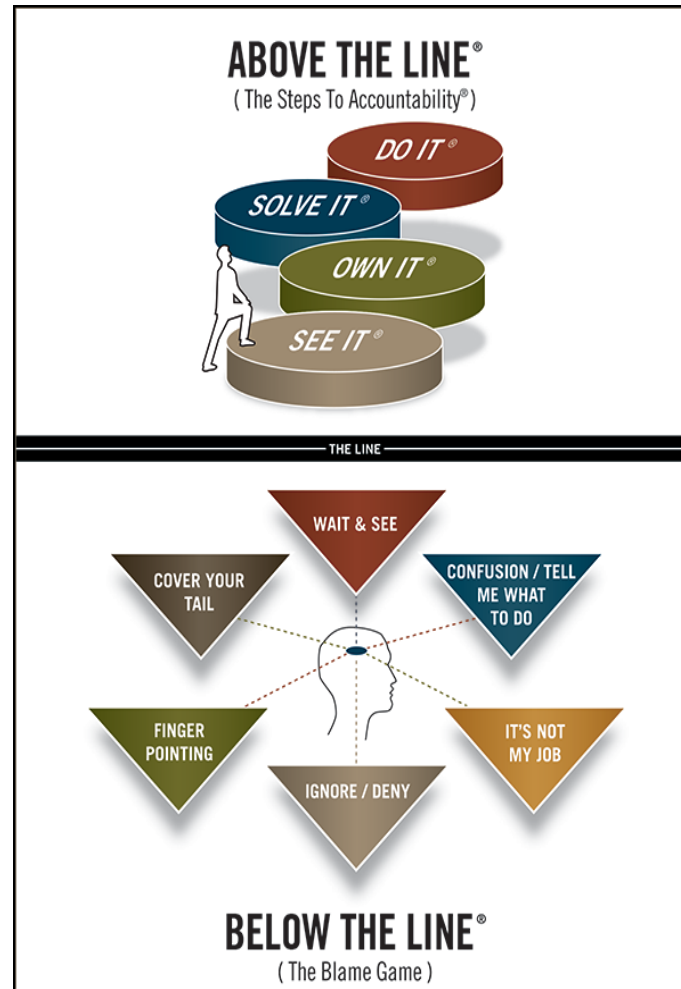
## NON-NEGOTIABLES

- MTSS (RtI & PBIS)
- Personalized Learning
- Leader in Me



The Results Pyramid®

©Partners in Leadership

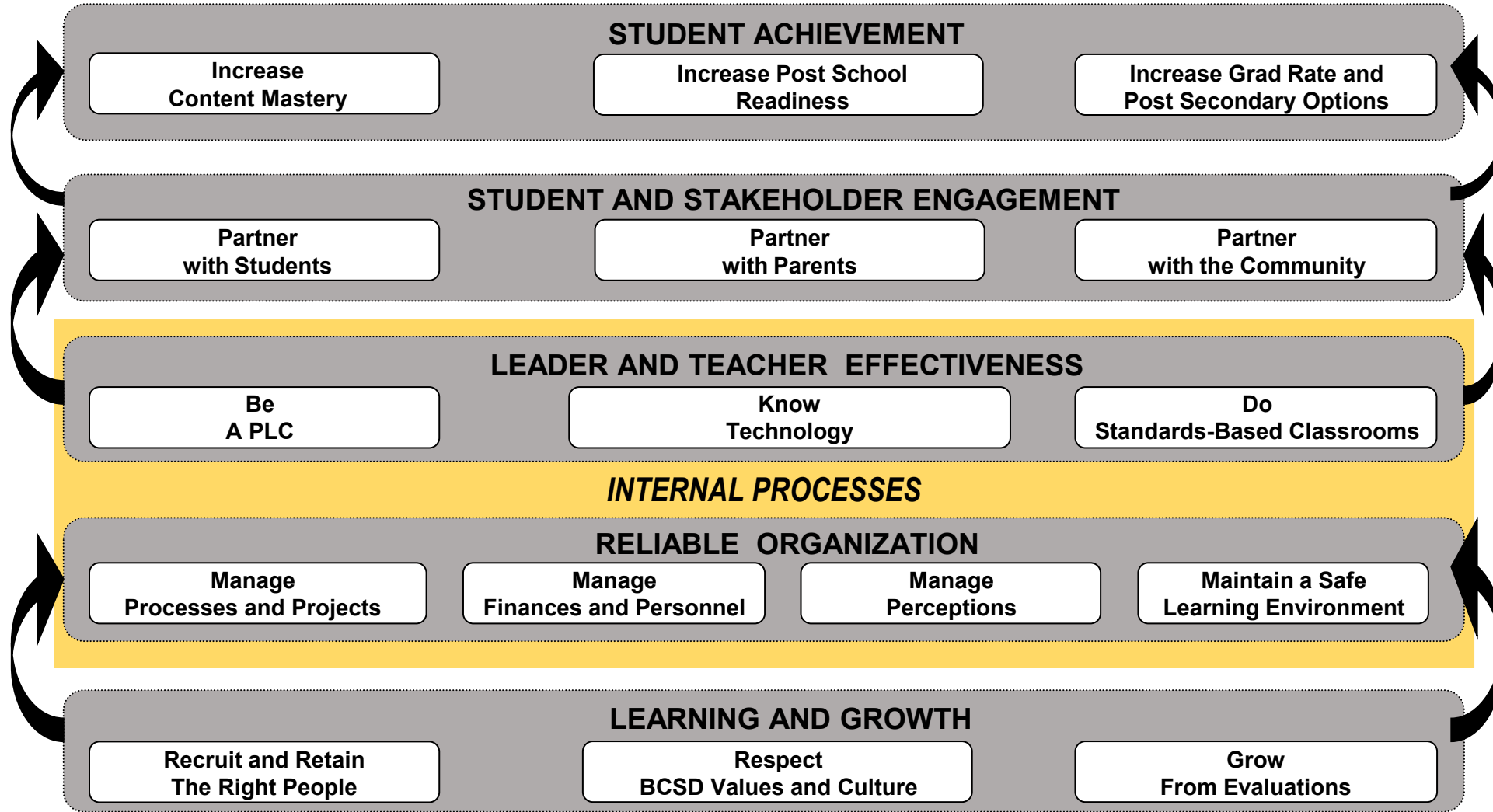


## TIER 1 STRONG

- Ensuring all students perform on or above grade-level
  - Teaching and reinforcing positive academic and social behaviors
  - Consistently implementing evidence-based strategies
  - Continually collaborating to improve student outcomes
- All departments and employees play a part in us being Tier 1 Strong!*

# VICTORY IN OUR SCHOOLS

*Overriding Objective = CCRPI > 70*



## STRATEGIC PRIORITIES

**Priority 1:** Get students reading on grade level.

**Priority 2:** Be successful on the Georgia Milestones.

**Priority 3:** Increase the number of students in school every day.

**Priority 4:** Close the knowing-doing gap.

**Priority 5:** Work hard to support schools.

**Priority 6:** Establish a culture of accountability for everyone.





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Comparative Financial Statements  
Current Fiscal Year 2022 Compared to Last  
Fiscal Year 2021

For the Seven Months Ending  
January 31, 2022 and January 31, 2021



# Comparative Balance Sheet for General Fund

Assets	January 31, 2022	January 31, 2021	\$ Variance	% Variance
Cash in Bank	\$ 805,572	\$ 2,260,051	\$ (1,454,480)	-64.36%
Investments	92,089,940	73,657,233	18,432,706	25.02%
Accounts Receivable	3,334	-	3,334	#DIV/0!
Intergovernmental Receivable	8,580	112,388	(103,808)	-92.37%
Accrued QBE Receivable	17,653,745	17,717,007	(63,262)	-0.36%
Prepaid Expenditures	3,090	-	3,090	2.75%
Taxes Receivable (Less Allowance for Doubtful Accounts)	-	-	-	0.00%
Interfund Receivable	-	415,068	(415,068)	-100.00%
<b>TOTAL ASSETS</b>	<b>\$ 110,564,260</b>	<b>\$ 94,161,748</b>	<b>\$ 16,402,512</b>	<b>17.42%</b>

# Comparative Balance Sheet for General Fund

Liabilities and Fund Equity	January 31, 2022	January 31, 2021	\$ Variance	% Variance
Accounts Payable	\$ 949,233	\$ 3,873,383	\$ (2,924,150)	-75.49%
Intergovernmental Payable	(10,199)	(93,861)	83,663	0.00%
Accrued Salaries & Benefits Payable	16,189,597	21,918,124	(5,728,527)	0.00%
Interfund Payable	-	(549)	549	0.00%
Payroll Related Liabilities	28,452	48,920	(20,467)	-41.84%
Deferred Revenue	-	-	-	0.00%
<b>TOTAL LIABILITIES</b>	<b>\$ 17,157,083</b>	<b>\$ 25,746,017</b>	<b>\$ (8,588,933)</b>	<b>-33.36%</b>
Assigned for Bus Replacement	\$ 386,100	\$ -	\$ 386,100	0.00%
Assigned for Transportation-Super Fund	50,000	50,000	-	0.00%
Unassigned Fund Balance	92,971,077	68,365,731	24,605,345	35.99%
<b>TOTAL FUND EQUITY</b>	<b>\$ 93,407,177</b>	<b>\$ 68,415,731</b>	<b>\$ 24,991,445</b>	<b>36.53%</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 110,564,260</b>	<b>\$ 94,161,749</b>	<b>\$ 16,402,512</b>	<b>17.42%</b>

# Comparative Statement of Revenues and Expenditures for General Fund

Revenues:	January 31, 2022	January 31, 2021	\$ Variance	% Variance
Local Taxes	\$ 77,288,575	\$ 76,010,420	\$ 1,278,155	1.68%
Other Taxes	1,026,565	693,021	333,545	48.13%
Tuition	3,298	27,615	(24,317)	-88.06%
Earnings on Investments	17,244	24,881	(7,637)	-30.69%
Other Local Revenues	738,790	617,475	121,315	19.65%
QBE Revenue	77,169,981	78,347,511	(1,177,529)	-1.50%
Austerity Reduction	(1,917,990)	(4,874,186)	2,956,196	-60.65%
Local Fair Share	(12,267,254)	(12,264,285)	(2,969)	0.02%
Equalization Funding	4,404,128	6,112,049	(1,707,921)	-27.94%
Other Grants from Dept of Ed	550,075	1,520,355	(970,280)	-63.82%
Federal Grants from GaDOE	288,669		288,669	0.00%
Federal Grants	3,507,563	1,009,448	2,498,116	0.00%
Sale/Comp for Loss-Fixed Assets	21,781	34,146	(12,365)	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 150,831,425</b>	<b>\$ 147,258,449</b>	<b>\$ 3,572,976</b>	<b>2.43%</b>



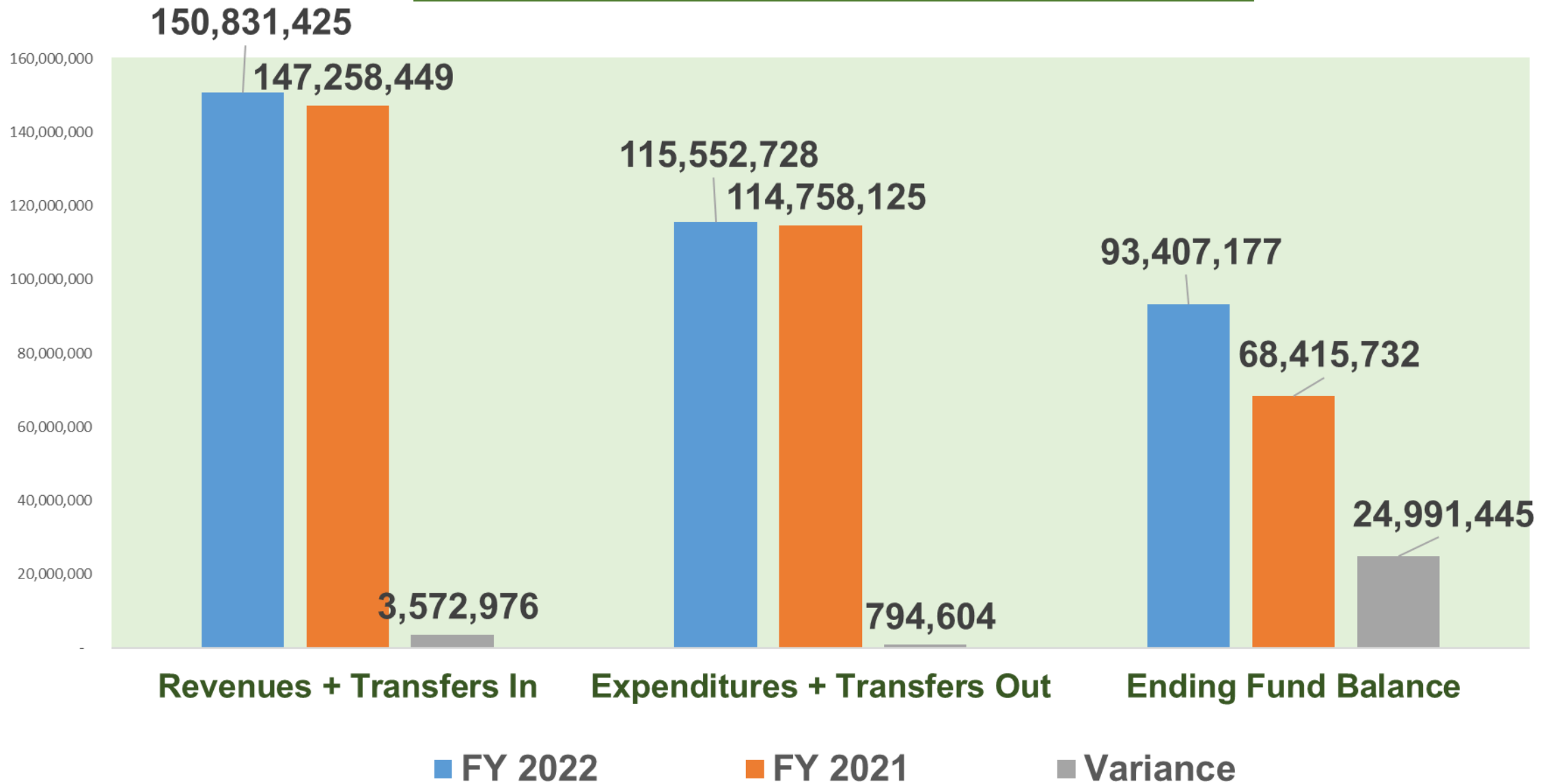
# Comparative Statement of Revenues and Expenditures for General Fund

Expenditures:	January 31, 2022	January 31, 2021	\$ Variance	% Variance
Instruction	\$ 67,603,580	\$ 74,010,599	\$ (6,407,019)	-8.66%
Pupil Services	4,214,694	3,769,677	445,017	11.81%
Instructional Services	2,968,338	2,294,114	674,224	29.39%
Educational Media Services	2,501,129	2,469,637	31,492	1.28%
Grant and General Administration	1,655,046	1,509,354	145,691	9.65%
School Administration	10,326,268	9,827,858	498,410	5.07%
Business Services	1,462,672	806,934	655,738	81.26%
Maintenance & Operations	11,378,063	9,990,476	1,387,586	13.89%
Student Transportation Services	5,071,480	4,297,425	774,055	18.01%
Central Services	6,889,039	4,831,068	2,057,971	42.60%
Debt Services	434,129	386,772	47,357	12.24%
Other Support Services	501,555	326,561	174,995	53.59%

# Comparative Statement of Revenues and Expenditures for General Fund

Expenditures:	January 31, 2022	January 31, 2021	\$ Variance	% Variance
Cost of Sales (1960)	14,384	237,650	(223,266)	0.00%
Facilities/Construction Services	-	-	-	0.00%
Enterprises Funds	390,811	-	390,811	#DIV/0!
<b>TOTAL EXPENDITURES</b>	<b>\$ 115,411,186</b>	<b>\$ 114,758,125</b>	<b>\$ 653,061</b>	<b>0.57%</b>
EXCESS OF REVENUES OVER (UNDER) EXP	\$ 35,420,239	\$ 32,500,324	\$ 2,919,915	8.98%
OTHER FINANCING SOURCES (USES):				
Operating Transfers (IN)	\$ -	\$ -	\$ -	0.00%
Operating Transfers (OUT)	(141,542)	-	(141,542)	0.00%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (141,542)</b>	<b>\$ -</b>	<b>\$ (141,542)</b>	<b>0.00%</b>
<b>EXCESS REVENUES OVER (UNDER) EXP</b>	<b>\$ 35,278,697</b>	<b>\$ 32,500,324</b>	<b>\$ 2,778,372</b>	<b>8.55%</b>
Fund Balance, Beginning	\$ 58,128,480	\$ 35,915,407	\$ 22,390,677	<sup>10</sup> 62.65%
<b>FUND BALANCE, END/PERIOD</b>	<b>\$ 93,407,177</b>	<b>\$ 68,415,732</b>	<b>\$25,169,049</b>	<b>36.88%</b>

**General Fund  
January 31, 2022 Compared to January 31, 2021**





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements  
Budget Compared to Actuals

General Fund  
For the Seven Months Ending  
January 31, 2022 and January 31, 2021



# Statement of Revenues and Expenditures for General Fund

Revenues	Revised Budget	Year-to-Date Actuals Jan. 31, 2022	Available Budget	% of Budget Committed
Local Taxes (1110,1191)	\$ 84,400,000	\$ 77,288,575	\$ 7,111,425	91.57%
Other Taxes (1121, 1190)	944,700	1,026,565	(81,865)	108.67%
Tuition (1310, 1350)	10,000	3,298	6,702	32.98%
Earnings on Investments (1500)	92,650	17,244	75,406	18.61%
Other Local Revenues (1400, 1910, 1920, 1940, 1950, 1960,1970, 1995)	1,606,051	738,790	867,261	46.00%
QBE Earnings (3120, 3122, 3125)	129,164,835	77,169,981	51,994,854	59.75%
Austerity Reduction (3124)	(4,478,863)	(1,917,990)	(2,560,873)	42.82%
Local Fair Share (3140)	(20,834,191)	(12,267,254)	(8,566,937)	58.88%
Equalization Funding (3210)	7,549,928	4,404,128	3,145,800	58.33%

# Statement of Revenues and Expenditures for General Fund

Revenues	Revised Budget	Year-to-Date Actuals Jan. 31, 2022	Current Period Actuals	Available Budget	% of Budget Committed
Other Grants form Dept. of Ed & On behalf payments (3800, 3912, 3913, 4520)	1,478,950	550,075	340,912	928,875	37.19%
Federal Grants from GaDOE (4535, 4520)	850,000	288,669	87,593	561,331	33.96%
Grants-Federal and Indirect Cost (4300, 4820, 1990)	1,875,000	3,507,563	1,792,831	(1,632,563)	187.07%
Surplus Sales (5300)	50,000	21,781	21,734	28,219	43.56%
<b>TOTAL REVENUES</b>	<b>\$ 202,709,060</b>	<b>\$ 150,831,425</b>	<b>\$ 84,046,157</b>	<b>\$ 51,877,635</b>	<b>74.41%</b>

# Statement of Revenues an Expenditures for General Fund

Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of Jan. 31, 2022	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
Instruction (1000)	128,334,045	67,603,580	1,410,518	69,014,098	28,357,105	59,319,947	53.78%
Pupil Services (2100)	7,637,715	4,214,694	815,987	5,030,680	1,909,968	2,607,035	65.87%
Improvement of Instructional Services (2210 + 2213)	5,075,991	2,968,338	11,750	2,980,088	1,513,857	2,095,903	58.71%
Educational Media Services (2220)	4,372,008	2,501,129	168,453	2,669,582	936,750	1,702,426	61.06%
Grant and General Administration (2230 +2300)	2,802,857	1,655,046	641,780	2,296,826	866,811	506,031	81.95%
School Administration (2400)	17,581,018	10,326,268	16,360	10,342,628	3,264,655	7,238,390	58.83%
Business Services (2500)	2,703,967	1,462,672	61,734	1,524,405	846,458	1,179,562	56.38%
Maintenance & Operations (2600)	21,267,256	11,378,063	297,564	11,675,626	4,231,540	9,591,630	54.90%
Student Transportation Services (2700)	9,303,785	5,071,480	488,959	5,560,438	2,216,391	3,743,347	59.77%

# Statement of Revenues and Expenditures for General Fund

Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of Jan. 2022	Total Commitments to Date	Available Budget	% of Budget Committed
Central Services (2800)	10,064,849	6,889,039	1,118,745	8,007,784	2,057,065	79.56%
Debt Service (5100)	749,128	434,129	-	434,129	314,999	57.95%
Other Support Services (2900)	1,301,034	501,555	95,293	596,848	704,186	45.87%
School Nutrition Program (3100)	-	-	-	-	-	0.00%
Cost of Sales (1960)	156,500	14,384	930	15,314	141,186	9.79%
Facilities/Construction Services (4000)	-	-	-	-	-	0.00%
Enterprise Operations (3200)	690,030	390,811	151,701	542,512	147,518	78.62%
<b>TOTAL EXPENDITURES</b>	<b>212,040,183</b>	<b>115,411,186</b>	<b>5,279,773</b>	<b>120,690,959</b>	<b>91,349,224</b>	<b>56.92%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(9,331,123)</b>	<b>35,420,239</b>		<b>30,140,466</b>	<b>(39,471,589)</b>	<b>-379.59%</b>

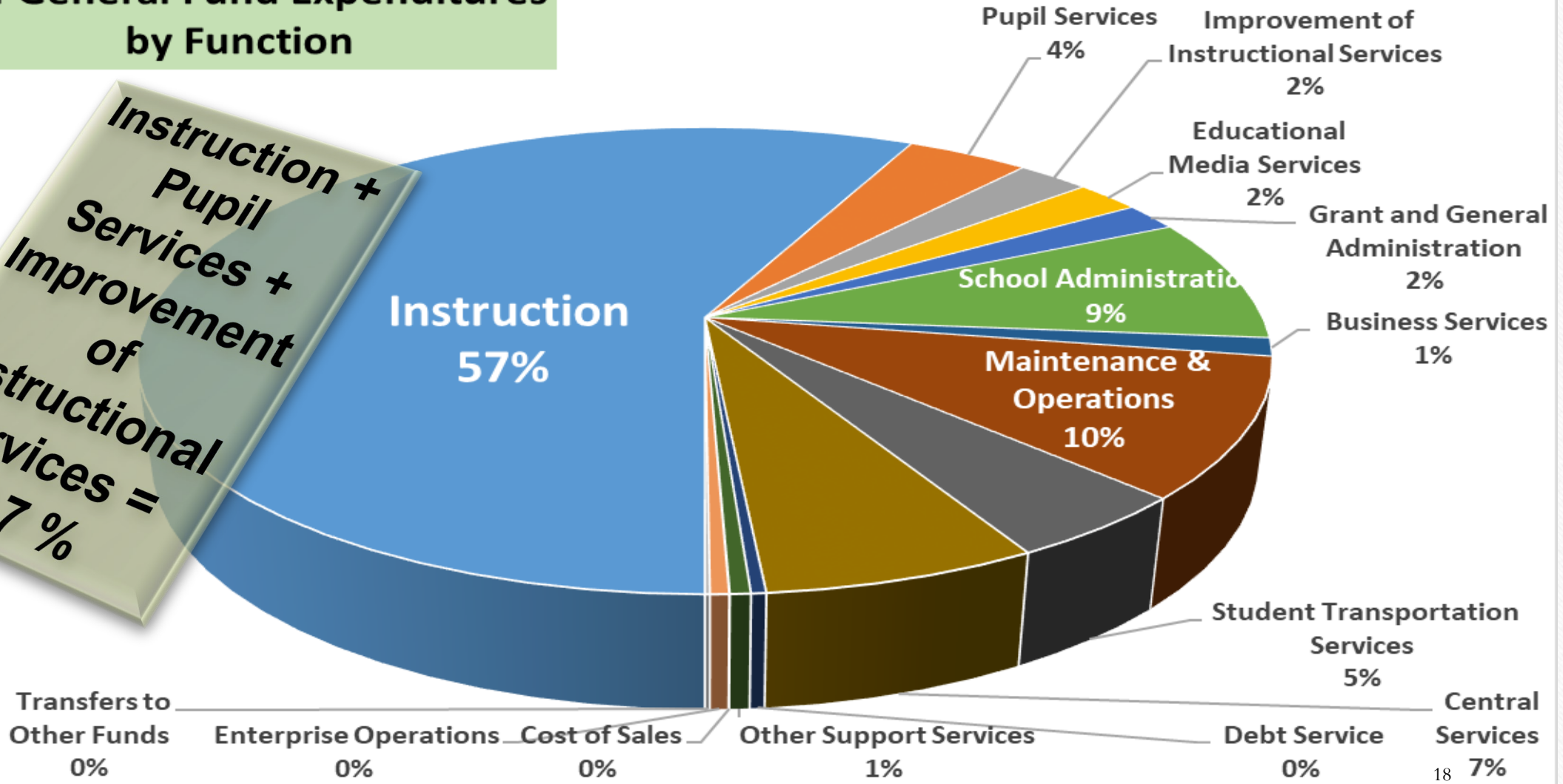


# Statement of Revenues and Expenditures for General Fund

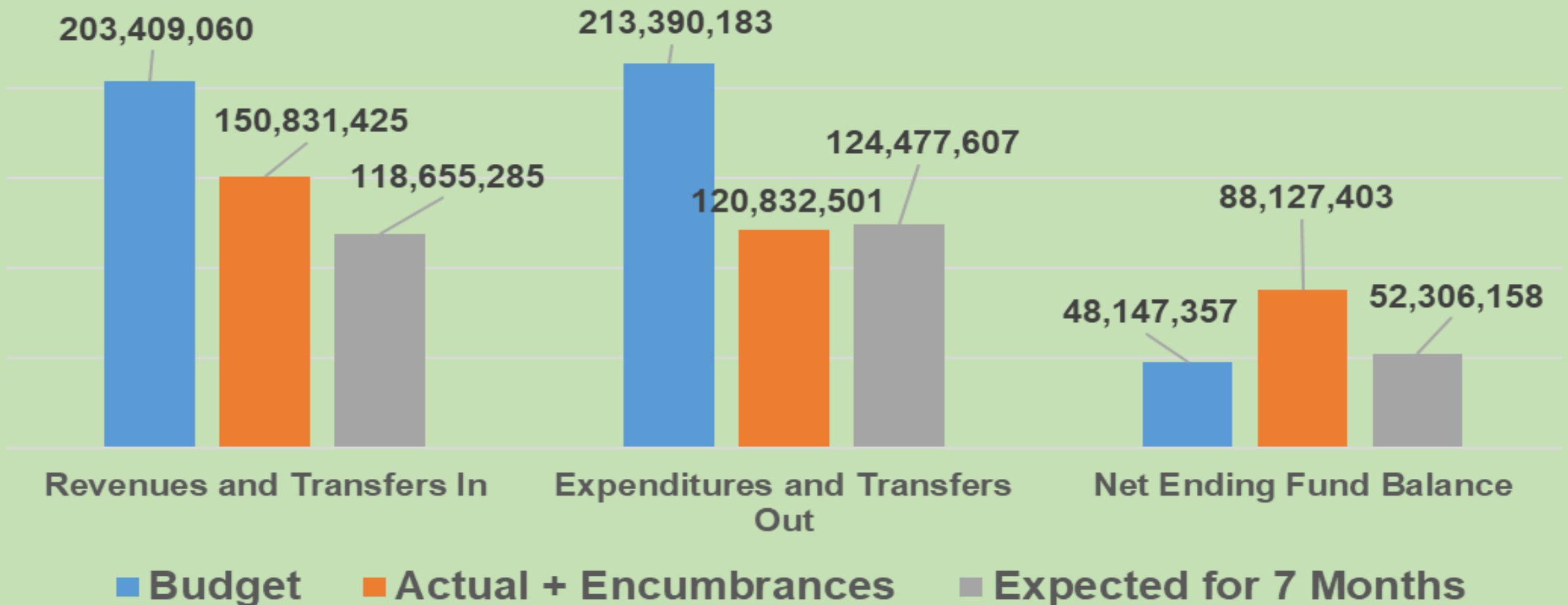
Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of Jan. 2022	Total Commitments to Date	Available Budget	% of Budget Committed
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers (IN)	700,000	-	-	-	700,000	0.00%
Operating Transfers (OUT) (5000)	(1,350,000)	(141,542)	-	(141,542)	(1,208,458)	10.48%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(650,000)</b>	<b>(141,542)</b>	<b>-</b>	<b>(141,542)</b>	<b>(508,458)</b>	<b>21.78%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS</b>	<b>(9,981,123)</b>	<b>35,278,697</b>	<b>-</b>	<b>29,998,924</b>	<b>(39,980,047)</b>	<b>-353.45%</b>
Fund Balance, Beginning of Period	58,128,480	58,128,480				
<b>FUND BALANCE, END OF PERIOD</b>	<b>48,147,357</b>	<b>93,407,177</b>	<b>-</b>	<b>29,998,924</b>	<b>45,259,820</b>	

**% of General Fund Expenditures  
by Function**

**Instruction + Pupil Services + Improvement of Instructional Services = 63.7 %**



## General Fund Comparison of Budget to Committed as of January 31, 2022





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements  
Balance Sheet

All Funds  
As of January 31, 2022



<b>Fund Category</b>	<b>Description of Fund Category</b>
<b>All Funds</b>	Consolidated total of all funds used within the Bibb County School District accounting system
<b>General Fund</b>	The General Fund accounts for all resources not required to be accounted for in another fund. Bibb County School District reports most of their financial transactions in this fund. This fund includes all GaDOE QBE revenues, property tax revenues, miscellaneous revenues and the correlating expenditures for the general operations of the District.
<b>Debt Service Fund</b>	Debt Service Funds account for resources used to repay the principal and interest on general long-term debt such as the Bonds of 2020.
<b>Capital Projects Funds</b>	Capital Projects Funds account for resources restricted for major capital outlays. This includes locally funded capital projects, and all ESPLOST funds such as ESPLOST of 2016, Bond Projects financed through the Bonds of 2020, and ESPLOST of 2021.
<b>Title I</b>	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of Title I funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.
<b>CARES</b>	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of CARES funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.
<b>American Rescue Plan (ARP)</b>	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of ARP funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.

<b>Fund Category</b>	<b>Description of Fund Category</b>
<b>Special Revenue Funds</b>	Special Revenue Funds account for resources that are legally restricted for specific purposes. Federal or state grant funds are accounted for in this category.
<b>School Nutrition Fund</b>	Bibb County School District accounts for its revenues and expenditures for school nutrition program as an enterprise fund. Enterprise Funds account for activities financed and operated like business enterprises.
<b>Internal Service Funds</b>	Internal Service Funds account for operations similar to those accounted for in enterprise funds, which provide goods or services to other departments within the Bibb County School District or to other districts. Examples include Workers Compensation self insurance fund, unemployment self insurance fund, dental fund, wellness center fund, and the warehouse fund.
<b>Fiduciary Funds</b>	Fiduciary or agency funds are used to account for situations where the Bibb County School District's role is purely custodial in nature. These funds have restrictions on how they can be spent based on directions of a third party. Examples of fiduciary funds include student club activity accounts where the club or other third-party donor directs the usage of the funds, fringe benefit savings accounts for medical and dependent care, United Way fund, Ryals and Madison funds.
<b>School Activity Special Revenue Funds</b>	These funds are a subset of the overall Special Revenue funds. These are funds generated at the school level through fund raisers, gate receipts, and other student activities to be used at the discretion of the principal for his/her school.

<b>Assets</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>
<b>Cash</b>	<b>\$ 5,931,511</b>	805,572	\$ -	567,681	\$ (1,065,019)	\$ (392,289)	\$ (1,964,064)	\$ (1,141,206)
<b>Investments</b>	<b>133,698,475</b>	92,089,940	4,777,602	32,123,278				
<b>Accounts Receivable</b>	<b>19,526</b>	3,334				-		1,846
<b>Intergovernmental Receivable</b>	<b>6,530,572</b>	8,580			990,575	522,652	2,027,263	1,739,979
<b>QBE Revenue Receivable</b>	<b>17,653,745</b>	17,653,745						
<b>Prepaid Expenditures</b>	<b>31,251</b>	3,090			422		4,451	23,288
<b>Taxes Receivable</b>	<b>-</b>	-			-			
<b>Interfund Receivable</b>	<b>6,324</b>	-			-			-
<b>Inventory</b>	<b>991,791</b>							
<b>Land and Land Improvements</b>	<b>26,590,392</b>							
<b>Accumulated Depreciation-Land Improvements</b>	<b>(4,977,597)</b>							
<b>Buildings</b>	<b>608,623,805</b>							
<b>Accumulated Depreciation-Bldgs</b>	<b>(149,386,198)</b>							
<b>Machinery and Equipment</b>	<b>86,882,835</b>							
<b>Accumulated Depreciation- Machinery &amp; Equipment</b>	<b>(44,479,596)</b>							
<b>Construction in Progress</b>	<b>5,500,941</b>							
<b>Deferred Outflows</b>	<b>3,776,506</b>						23	
<b>Total Assets</b>	<b>\$ 697,394,283</b>	<b>110,564,260</b>	<b>4,777,602</b>	<b>32,690,959</b>	<b>(74,022)</b>	<b>130,363</b>	<b>67,651</b>	<b>623,907</b>

<b>Assets</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810- 899)</b>	<b>OPEB Liabilities</b>	<b>Fixed Assets (800)</b>	<b>Long-Term Debt (900)</b>
<b>Cash</b>	\$ 585,684	\$ 2,408,916	\$ 4,286,702	\$ 1,839,534			
<b>Investments</b>		4,100,155		607,500			
<b>Accounts Receivable</b>		14,222	-	125			
<b>Intergovernmental Receivable</b>		1,241,523					
<b>QBE Revenue Receivable</b>							
<b>Prepaid Expenditures</b>							
<b>Taxes Receivable</b>							
<b>Interfund Receivable</b>		-	6,324	-			
<b>Inventory</b>		990,508	1,283				
<b>Land and Land Improvements</b>						26,590,392	
<b>Accumulated Depreciation-Land Improvements</b>						(4,977,597)	
<b>Buildings</b>						608,623,805	
<b>Accumulated Depreciation-Buildings</b>						(149,386,198)	
<b>Machinery and Equipment</b>						86,882,835	
<b>Accumulated Depreciation-Machinery &amp; Equipment</b>						(44,479,596)	
<b>Construction in Progress</b>						5,500,941	
<b>Deferred Outflows</b>				-	3,776,506	24	
<b>Total Assets</b>	<b>\$ 585,684</b>	<b>\$ 8,755,324</b>	<b>\$ 4,294,309</b>	<b>\$ 2,447,159</b>	<b>\$ 3,776,506</b>	<b>\$ 528,754,582</b>	



# Assets by Category for All Funds Combined

**Buildings Less Accumulated Depreciation, 65.85%**

**Investments, 19.17%**

**Machinery and Equipment Less Accumulated Depreciation, 6.08%**

**Construction in Progress, 0.79%**

**Deferred Outflows, 0.54%**

**Cash, 0.85%**

**Accounts Receivable, 0.00%**

**Intergovernmental Receivable, 0.94%**

**QBE Revenue Receivable, 2.53%**

**Prepaid Expenditures, 0.00%**

**Taxes Receivable, 0.00%**

**Interfund Receivable, 0.00%**

**Inventory, 0.14%**

**Land and Land Improvements Less Accumulated Depreciation, 3.10%**

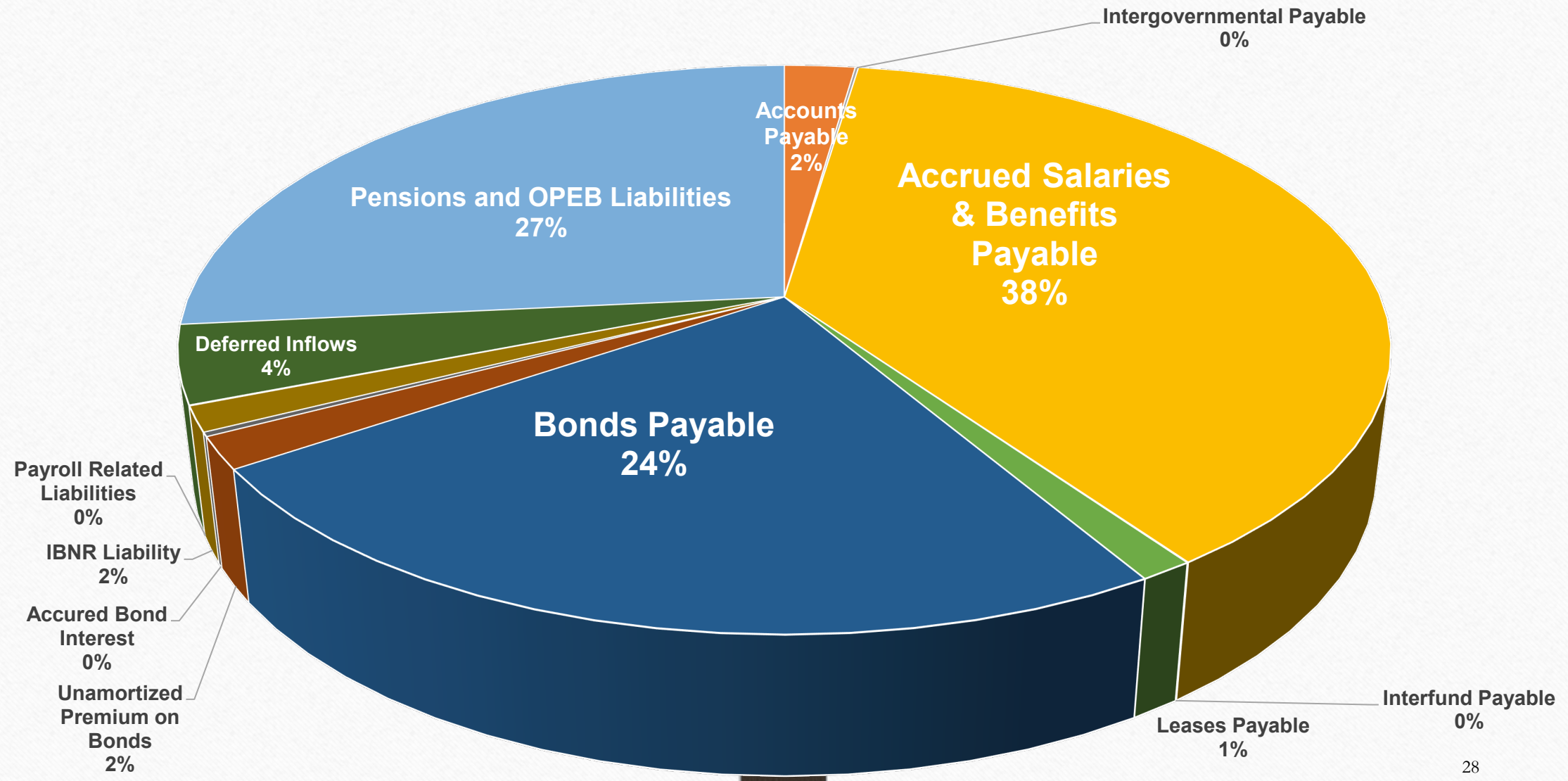
**Fixed Assets (Land, Buildings, Equipment and CIP) = 75.8%**

**Liquid Assets (Cash and Investments) = 20.0%**

Liabilities	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)	American Rescue Plan-ARP (448)	Grants Special Revenues (4XX - 402 - 420-448) and 5XX
<b>Liabilities</b>								
Accounts Payable	\$ 1,459,442	\$ 949,233		\$ 321,809	\$ (74,022)	\$ 130,363	\$ 67,651	\$ 15,115
Intergovernmental Payable	67,408	(10,199)						77,607
Accrued Salaries & Benefits Payable	24,596,487	16,189,597		(2,773)	1,559,597	207,488	1,345,115	2,092,901
Interfund Payable	14,904	-		274	-			
Leases Payable	798,222							
Bonds Payable	15,550,000							
Unamortized Premium on Bonds	1,175,581							
Accrued Bond Interest	156,400							
IBNR Liability	926,478							
Payroll Related Liabilities	28,452	28,452						
Deferred Inflows	2,865,187				-			47,434
Pensions and OPEB Liabilities	17,233,772						26	
<b>Total Liabilities</b>	<b>\$ 64,872,334</b>	<b>\$ 17,157,083</b>	<b>\$ -</b>	<b>\$ 319,310</b>	<b>\$ 1,485,574</b>	<b>\$ 337,851</b>	<b>\$ 1,412,765</b>	<b>\$ 2,233,057</b>

<b>Liabilities</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601- 6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>OPEB Liabilities</b>	<b>Fixed Assets (800)</b>	<b>Long-Term Debt (900)</b>
<b>Liabilities</b>							
<b>Accounts Payable</b>	\$ 411	\$ 35,417	\$ 12,320	\$ 1,146	\$ -	\$ -	\$ -
<b>Intergovernmental Payable</b>							
<b>Accrued Salaries &amp; Benefits Payable</b>		1,208,047	5,035				1,991,482
<b>Interfund Payable</b>	8,480	-	-	6,150			
<b>Leases Payable</b>							798,222
<b>Bonds Payable</b>							15,550,000
<b>Unamortized Premium on Bonds</b>							1,175,581
<b>Accrued Bond Interest</b>							156,400
<b>IBNR Liability</b>			926,478				
<b>Payroll Related Liabilities</b>							
<b>Deferred Inflows</b>			22,615		2,795,138		
<b>Pensions and OPEB Liabilities</b>					17,233,772		
<b>Total Liabilities</b>	\$ 8,890	\$ 1,243,464	\$ 966,448	\$ 7,296	\$ 20,028,910	\$ -	<sup>27</sup> \$ 19,671,685

# Liabilities-All Funds Combined



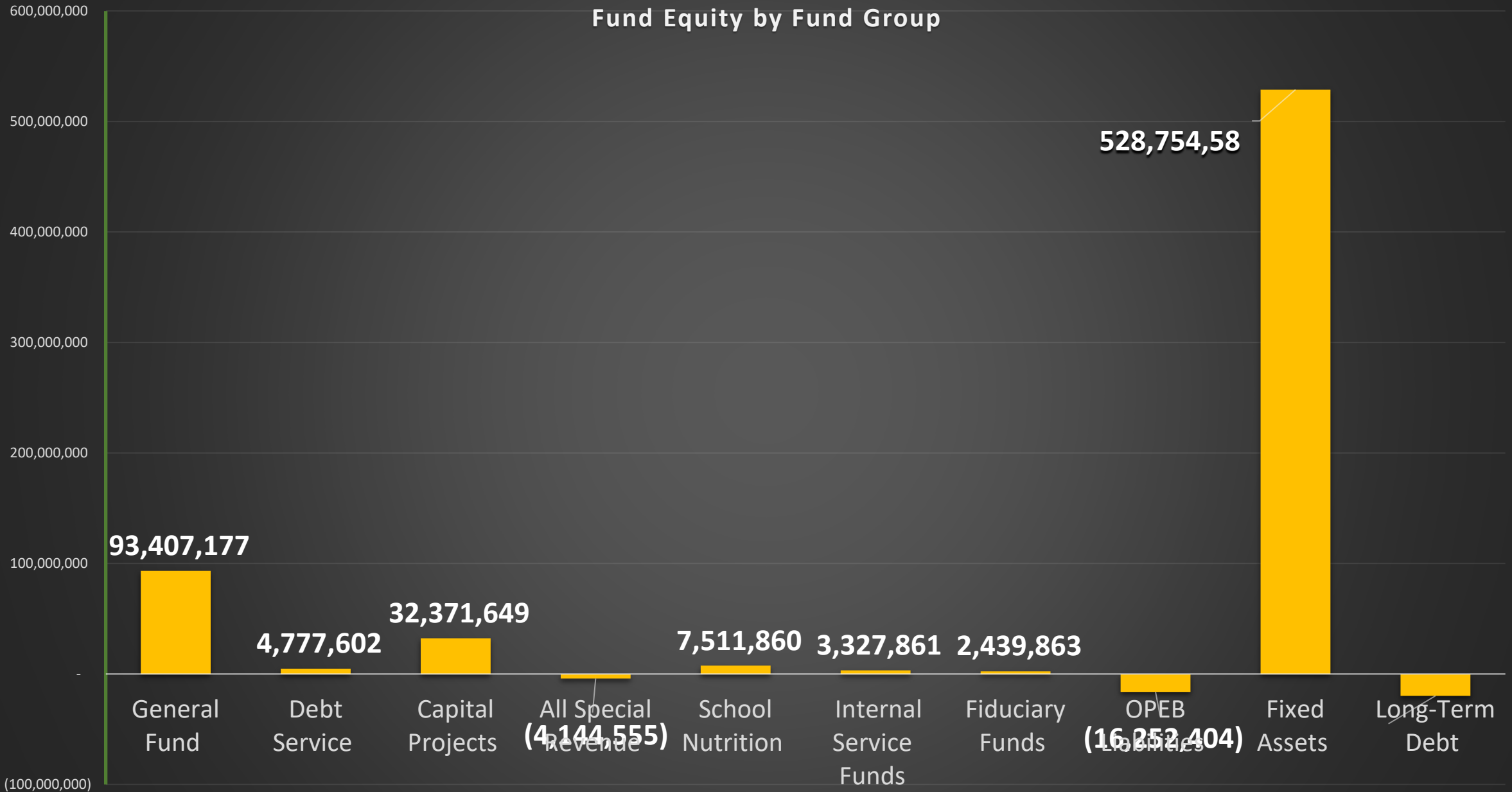
<b>Fund Equity</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues (4XX - 402 - 420- 448) and 5XX</b>
<b>Assigned Fund Equity</b>	\$ 541,011,622	\$ 436,100	\$ 4,777,602	\$ 32,371,649	\$ (1,559,597)	\$ (207,488)	\$ (1,345,115)	\$ (1,609,150)
<b>Unassigned Fund Balance</b>	91,510,327	92,971,077						
<b>Total Fund Equity</b>	<b>\$632,521,949</b>	\$ 93,407,177	\$ 4,777,602	\$ 32,371,649	\$ (1,559,597)	\$ (207,488)	\$ (1,345,115)	\$ (1,609,150)
<b>Total Liabilities and Fund Equity</b>	<b>\$ 697,394,283</b>	\$ 110,564,260	\$ 4,777,602	\$ 32,690,959	\$ (74,022)	\$ 130,363	\$ 67,651	\$ 623,907

**OPEB & Capital Assets have been moved from SNS and Internal Service Funds to OPEB and Fixed Assets Columns for a clearer picture of how these funds perform without the inclusion of those liabilities and assets.**

<b>Fund Equity</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-6XX)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>	<b>OPEB Liabilities</b>	<b>Fixed Assets (800)</b>	<b>Long-Term Debt (900)</b>
<b>Assigned Fund Equity</b>	\$ -	\$ (935,277)	\$ -	\$ -	\$ -	\$ 528,754,582	\$ (19,671,685)
<b>Unassigned Fund Balance</b>	576,794	8,447,137	3,327,861	2,439,863	(16,252,404)		
<b>Total Fund Equity</b>	<b>576,794</b>	<b>7,511,860</b>	<b>3,327,861</b>	<b>2,439,863</b>	<b>\$(16,252,404)</b>	<b>\$ 528,754,582</b>	<b>\$ (19,671,685)</b>
<b>Total Liabilities and Fund Equity</b>	<b>585,684</b>	<b>8,755,324</b>	<b>4,294,309</b>	<b>2,447,159</b>	<b>3,776,506</b>	<b>\$ 528,754,582</b>	<b>\$ 0</b>

**OPEB & Capital Assets have been moved from SNS and Internal Service Funds to OPEB and Fixed Assets Columns for a clearer picture of how these funds perform without the inclusion of those liabilities and assets.**

### Fund Equity by Fund Group





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements  
Statement of Revenues, Expenditures, and  
Encumbrances

All Funds  
For the Seven Months Ending January 31, 2022





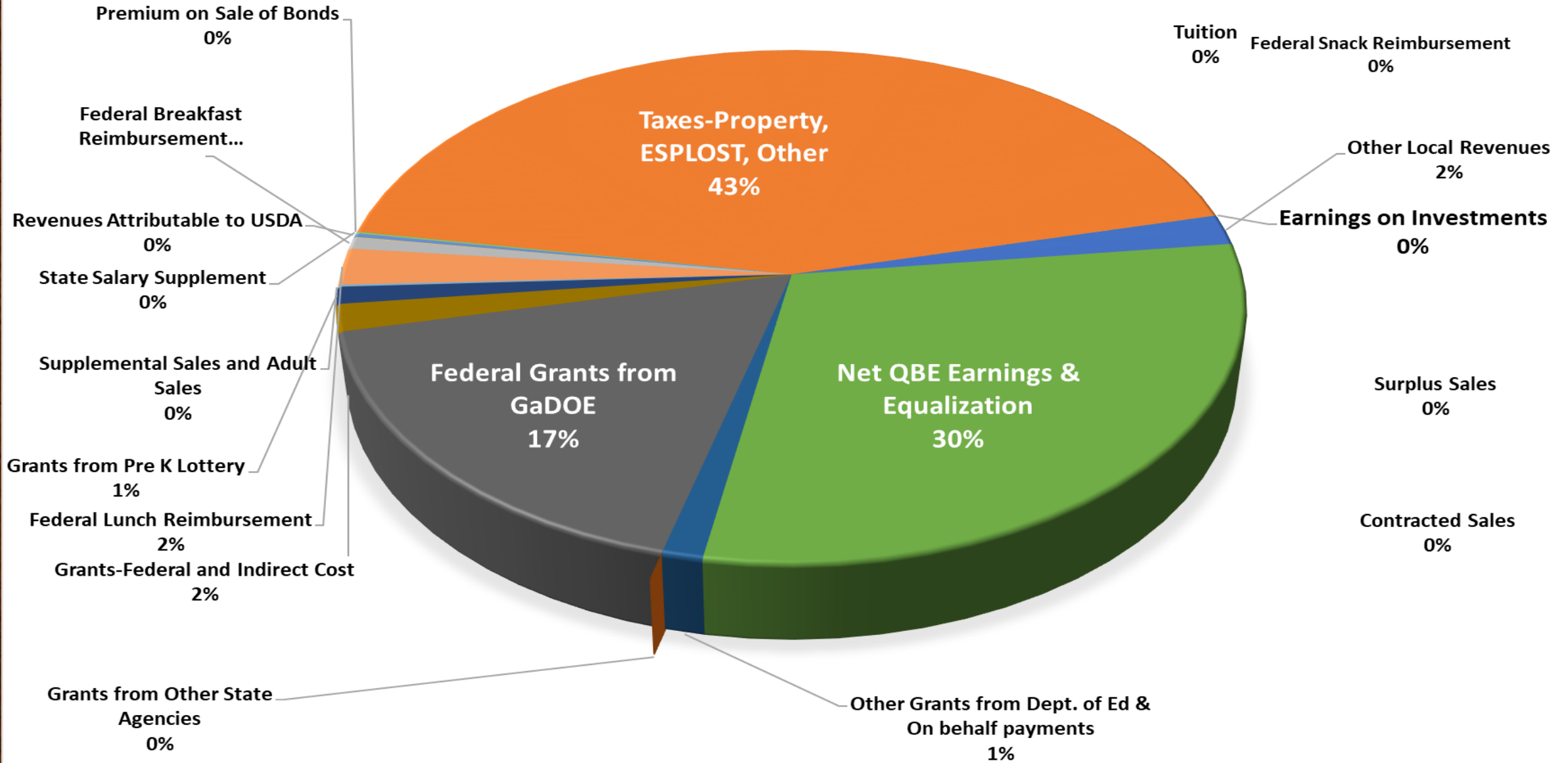
<b>Revenues</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>
<b>Local Taxes</b>	\$ 97,232,861	\$ 77,288,575	\$ -	\$ 19,944,286	\$ -	\$ -
<b>Other Taxes</b>	1,026,565	1,026,565				
<b>Tuition</b>	3,298	3,298				
<b>Earnings on Investments</b>	25,592	17,244	359	7,073		
<b>Other Local Revenues</b>	4,318,639	738,790		50,329		
<b>QBE Earnings</b>	77,169,981	77,169,981				
<b>Austerity Reduction</b>	(1,917,990)	(1,917,990)				
<b>Local Fair Share</b>	(12,267,254)	(12,267,254)				
<b>Equalization Funding</b>	4,404,128	4,404,128				
<b>Other Grants from Dept. of Ed &amp; On behalf payments</b>	2,946,441	550,075				
<b>Grants from Other State Agencies</b>	-					
<b>Federal Grants from GaDOE</b>	39,388,743	288,669			7,206,084	10,612,700
<b>Grants-Federal and Indirect Cost</b>	3,864,852	3,507,563				
<b>Grants from Pre-K Lottery</b>	2,396,259					

<b>Revenues</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues 400,404,406,414,416,421,430,432,451:599 and 5XX</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-690; 692-696; 698-699)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>
<b>Local Taxes</b>	-	-	-	-	-	-
<b>Other Taxes</b>						
<b>Tuition</b>						
<b>Earnings on Investments</b>				751		166
<b>Other Local Revenues</b>		208,820	554,041	(18,308)	1,460,612	1,324,355
<b>QBE Earnings</b>						
<b>Austerity Reduction</b>						
<b>Local Fair Share</b>						
<b>Equalization Funding</b>						
<b>Other Grants from Dept. of Ed &amp; On behalf payments</b>		2,396,366				
<b>Grants from Other State Agencies</b>		-				
<b>Federal Grants from GaDOE</b>	13,460,362	6,233,454		1,587,475		
<b>Grants-Federal and Indirect Cost</b>		357,289				
<b>Grants from Pre-K Lottery</b>		2,396,259				34

<b>Revenues</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>
<b>Bond Proceeds</b>	-					
<b>Supplemental Sales and Adult Sales (1621, 1622)</b>	<b>40,990</b>					
<b>Contracted Sales (1623)</b>	<b>263,344</b>					
<b>Federal Lunch Reimbursement (4510)</b>	<b>5,228,711</b>					
<b>Federal Breakfast Reimbursement (4511, 1611)</b>	<b>1,648,000</b>					
<b>Federal Snack Reimbursement (4513)</b>	<b>71,383</b>					
<b>Revenues Attributable to USDA (4900)</b>	<b>543,958</b>					
<b>State Salary Supplement (3510)</b>	<b>270,770</b>					
<b>Premium on Sale of Bonds</b>	-					
<b>Surplus Sales (5300)</b>	<b>23,888</b>	21,781				35
<b>TOTAL REVENUES</b>	<b>226,683,159</b>	150,831,425	\$ 359	20,001,687	\$ 7,206,084	\$ 10,612,700

<b>Revenues</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues 400,404,406,414,416,421,430,432,451:599 and 5XX</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-690; 692-696; 698-699)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>
<b>Bond Proceeds</b>						
<b>Supplemental Sales and Adult Sales (1621, 1622)</b>				40,990		
<b>Contracted Sales (1623)</b>				263,344		
<b>Federal Lunch Reimbursement (4510)</b>				5,228,711		
<b>Federal Breakfast Reimbursement (4511, 1611)</b>				1,648,000		
<b>Federal Snack Reimbursement (4513)</b>				71,383		
<b>Revenues Attributable to USDA (4900)</b>				543,958		
<b>State Salary Supplement (3510)</b>				270,770		
<b>Premium on Sale of Bonds</b>						
<b>Surplus Sales (5300)</b>				2,107		36
<b>TOTAL REVENUES</b>	<b>\$ 13,460,362</b>	<b>\$ 11,592,188</b>	<b>\$ 554,041</b>	<b>\$ 9,639,181</b>	<b>\$ 1,460,612</b>	<b>\$ 1,324,521</b>

# ALL FUNDS COMBINED - REVENUES BY CATEGORIES



<b>Expenditures</b>	<b>Total All Funds</b>	<b>General Fund (100, 691, 697, 790)</b>	<b>Debt Service (2XX)</b>	<b>Capital Projects (3XX)</b>	<b>Title 1 (402)</b>	<b>CARES (420)</b>
<b>Instruction</b>	<b>\$ 90,432,724</b>	\$67,603,580			\$3,198,708	\$5,022,700
<b>Pupil Services</b>	<b>9,590,800</b>	4,214,694			1,232,297	517,373
<b>Improvement of Instructional Services</b>	<b>11,243,207</b>	2,968,338			3,039,559	756,162
<b>Educational Media Services</b>	<b>2,706,811</b>	2,501,129				170,678
<b>Grant and General Administration</b>	<b>6,560,183</b>	1,655,046			1,129,948	1,766,723
<b>School Administration</b>	<b>11,190,988</b>	10,326,268			(179)	267,548
<b>Business Services</b>	<b>1,753,825</b>	1,462,672		1,000		110,331
<b>Maintenance &amp; Operations</b>	<b>12,223,676</b>	11,378,063		126,471	72,924	443,787
<b>Student Transportation Services</b>	<b>7,445,412</b>	5,071,480		1,295,927	5,635	436,909
<b>Central Services</b>	<b>8,884,614</b>	6,889,039			61,333	633,245
<b>Debt Service</b>	<b>746,929</b>	434,129	312,800	-	38	
<b>Other Support Services</b>	<b>1,123,030</b>	501,555				3,274

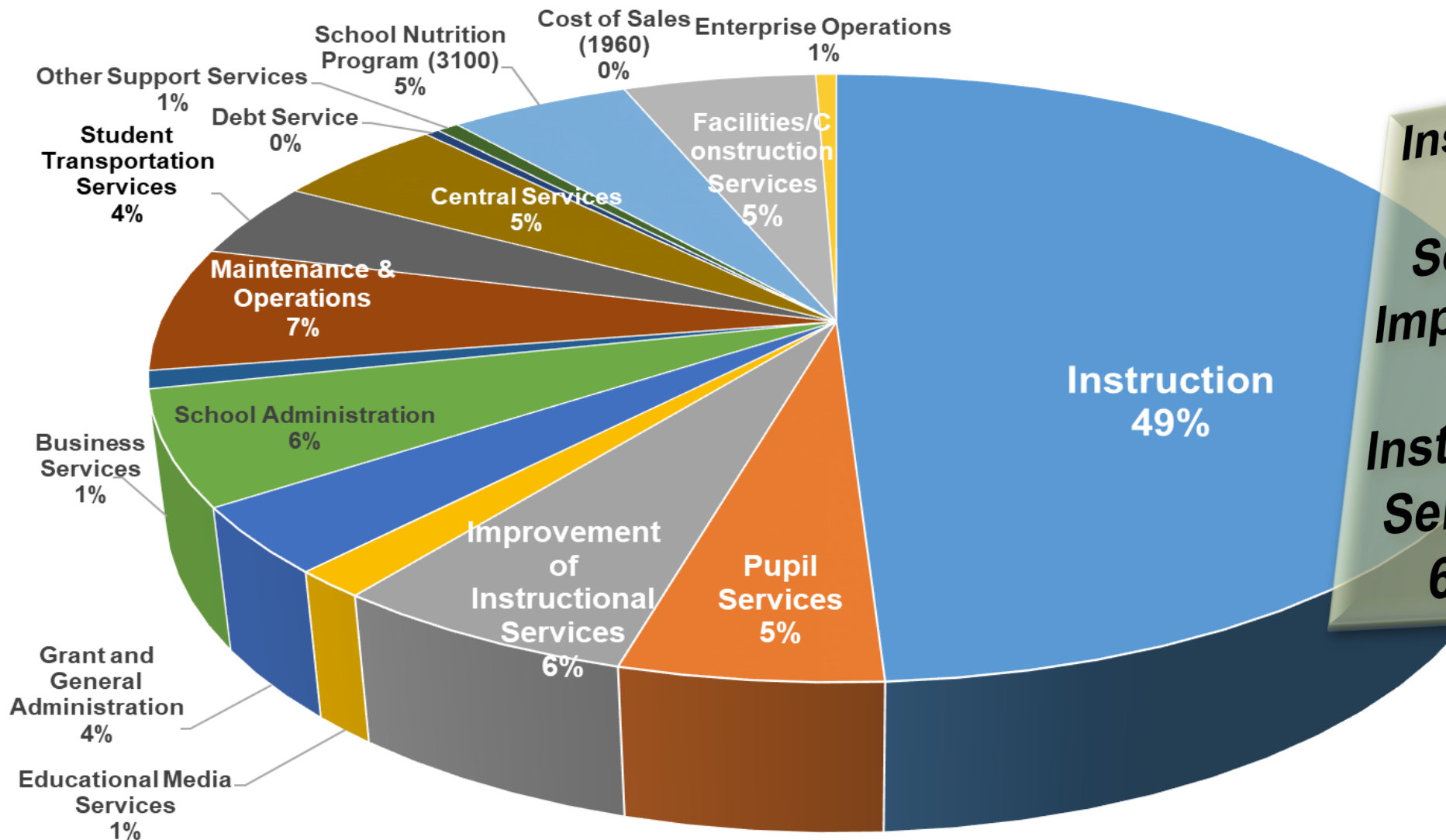
<b>Expenditures</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues 400,404,406,414,4 16, 421,430,432, 451:599 and 5XX</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601- 690; 692-696; 698-699)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>
<b>Instruction</b>	\$6,657,302	\$7,896,961	\$49,494			\$3,979
<b>Pupil Services</b>	1,751,357	1,600,723	13,224			261,131
<b>Improvement of Instructional Services</b>	2,562,704	1,907,964	7,006			1,474
<b>Educational Media Services</b>	23,101	-	8,997			2,905
<b>Grant and General Administration</b>	1,491,274	517,194				-
<b>School Administration</b>	501,870	356	54,403			40,722
<b>Business Services</b>	150,548	-				29,274
<b>Maintenance &amp; Operations</b>	161,487	36,585			-	4,360
<b>Student Transportation Services</b>	483,502	143,217	7,253			1,490
<b>Central Services</b>	955,722	-				345,276
<b>Debt Service</b>		-				
<b>Other Support Services</b>	522	42,301	269,229			<sup>39</sup> 306,149

Expenditures/Transfers/Fund Balance/Encumbrances	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)
School Nutrition Program (3100)	9,355,191	-				684,912
Cost of Sales (1960)	14,384	14,384				
Facilities/Construction Services	9,976,074	-		9,970,618		5,456
Enterprise Operations (1960R)	1,067,529	390,811				1,091
<b>TOTAL EXPENDITURES</b>	<b>\$184,315,378</b>	<b>\$115,411,186</b>	<b>\$312,800</b>	<b>\$11,394,016</b>	<b>\$8,740,224</b>	<b>\$10,820,188</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$42,367,782</b>	<b>\$35,420,239</b>	<b>(\$312,441)</b>	<b>\$8,607,671</b>	<b>(\$1,534,141)</b>	<b>(\$207,488)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers (IN)	-	\$ -	\$ -	\$ -		
Operating Transfers (OUT)	0	(141,542)	\$ 3,570,000	(3,570,000)		
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 0</b>	<b>\$ (141,542)</b>	<b>\$ 3,570,000</b>	<b>\$ (3,570,000)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS</b>	<b>\$ 42,367,782</b>	<b>\$ 35,278,697</b>	<b>\$ 3,257,559</b>	<b>\$ 5,037,671</b>	<b>\$ (1,534,141)</b>	<b>\$ (207,488)</b>
Fund Balance, Beginning of Period	590,154,167	58,128,480	1,520,043	27,333,978	(25,456)	-
<b>FUND BALANCE, END OF PERIOD</b>	<b>\$ 632,521,949</b>	<b>\$ 93,407,177</b>	<b>\$ 4,777,602</b>	<b>\$ 32,371,649</b>	<b>\$ (1,559,597)</b>	<b>\$ (207,488)</b>
<b>Encumbrances</b>	<b>\$ 14,604,285</b>	<b>\$ 5,279,773</b>	<b>\$ -</b>	<b>\$ 5,476,341</b>	<b>\$ 205,271</b>	<b>\$ 603,927</b>



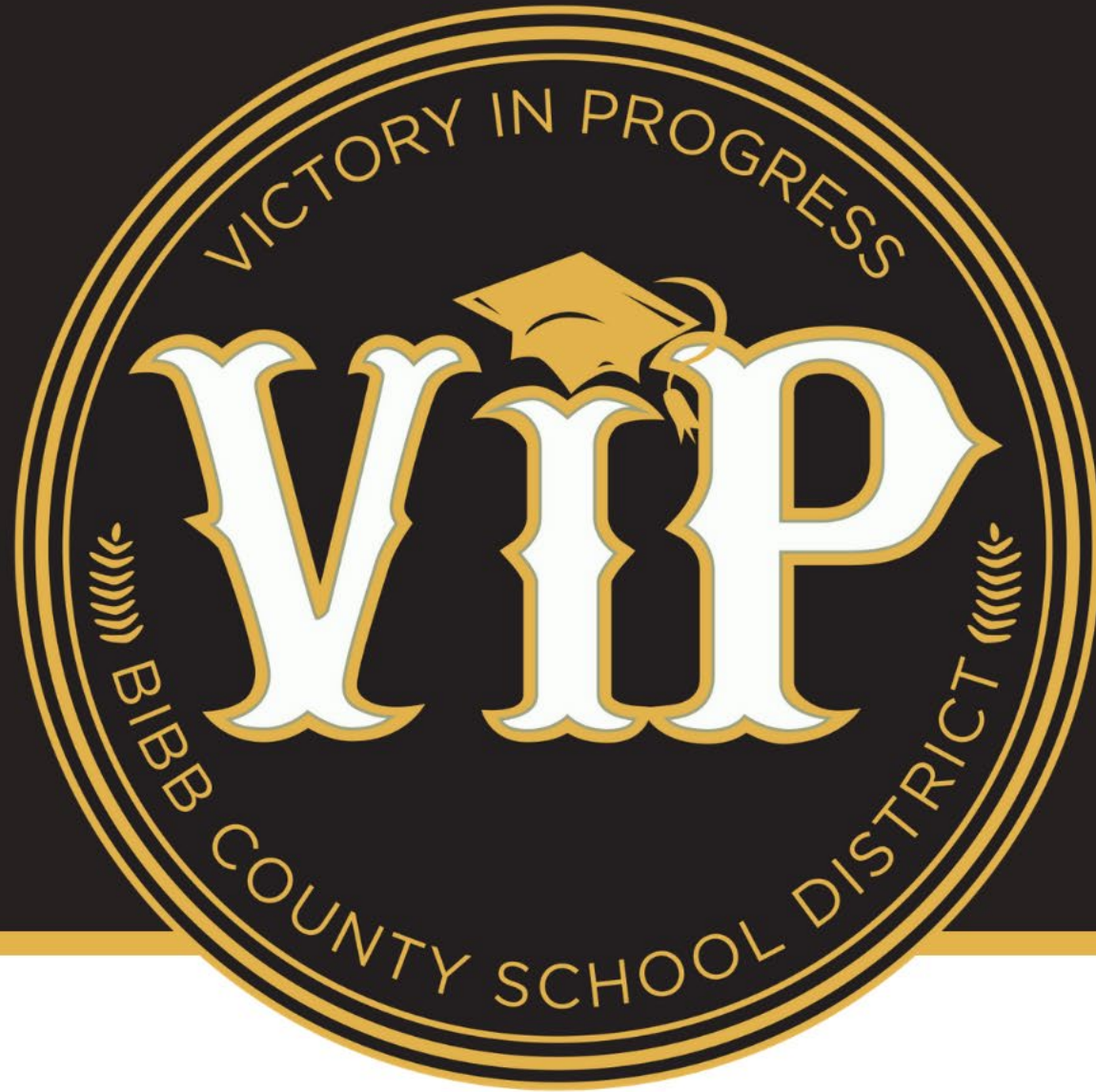
<b>Expenditures/Transfers/Fund Balance/Encumbrances</b>	<b>American Rescue Plan- ARP (448)</b>	<b>Grants Special Revenues 400,404,406,414, 416, 421,430,432, 451:599 and 5XX</b>	<b>School Activity Special Revenue Funds (910-999)</b>	<b>School Nutrition (600)</b>	<b>Internal Service Funds (601-690; 692-696; 698-699)</b>	<b>Fiduciary Funds (700-789 and 810-899)</b>
School Nutrition Program (3100)		432,760		8,237,518		
Cost of Sales (1960)		-				
Facilities/Construction Services		-			675,627	
Enterprise Operations	\$14,739,388	\$12,578,061	\$409,608	\$8,237,518	\$675,627	\$996,761
<b>TOTAL EXPENDITURES</b>	<b>(\$1,279,026)</b>	<b>(\$985,873)</b>	<b>\$144,433</b>	<b>\$1,401,663</b>	<b>\$784,985</b>	<b>\$327,760</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>						
<b>OTHER FINANCING SOURCES (USES):</b>		\$ -			\$ -	\$ -
Operating Transfers (IN)		-		141,542	-	-
Operating Transfers (OUT)	\$ -	\$ -	\$ -	\$ 141,542	\$ -	\$ -
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (1,279,026)</b>	<b>\$ (985,873)</b>	<b>\$ 144,433</b>	<b>\$ 1,543,205</b>	<b>\$ 784,985</b>	<b>\$ 327,760</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS</b>	<b>(66,088)</b>	<b>(623,277)</b>	<b>432,361</b>	<b>5,968,655</b>	<b>2,542,876</b>	<b>2,112,103</b>
<b>Fund Balance, Beginning of Period</b>	<b>\$ (1,345,115)</b>	<b>\$ (1,609,150)</b>	<b>\$ 576,794</b>	<b>\$ 7,511,860</b>	<b>\$ 3,327,861</b>	<b>\$ 2,439,863</b>
<b>FUND BALANCE, END OF PERIOD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Encumbrances</b>	<b>\$ 2,420,996</b>	<b>\$ 578,062</b>	<b>\$ 39,914</b>	<b>\$ 7,933,645</b>	<b>\$ 2,814</b>	<b>\$ 89,836</b>

## Total Expenditures by Function-All Funds



**Instruction + Pupil Services + Improvement of Instructional Services = 60.4%**





**Leadership. Scholarship. Citizenship.**