

TO: Governing Board

DATE: June 24, 2024

FROM: Tammy Stanton, CFO

SUBJECT: APPROVAL – 2024-25 Preliminary Budget

Attached please find the proposed Granada Hills Charter (GHC) 2024-2025 Preliminary Budget for the Governing Board's approval.

California Education Code Section 47604.33 requires charter schools to prepare a Preliminary Budget on or before July 1 annually. In addition, the chartering authority, Los Angeles Unified School District (LAUSD), requires that GHC prepare and submit its preliminary budget by June 14, 2024, in SACS format using the state's SACS software.

California lawmakers passed the 2024-25 State Budget via AB 107 on Thursday, June 13, which fulfills the Legislature's constitutional obligation to approve a spending plan before June 15. Legislature also approved SB 154 which suspends the Prop 98 minimum guarantee in the current 2023-24 fiscal year to maintain education programs at their current level for 2023-24 and 2024-25 inclusive of the 1.07% COLA.

The suspension of the Prop 98 obligation permits the Governor to spend less on education now until the state is able to provide higher ongoing funding in the future. As we wait for the Governor to sign the state budget, details have emerged that there will be the use of budget deferrals from June to July each year through 2024-2025.

Attached to this report:

1. State Budget update to be presented to the GHC governing board on June 24, 2024, the GHC budget planning assumptions are assumed in the GHC 2024-25 preliminary budget as described.
2. SACS Preliminary Budget does not include the LLC Fund 64
3. Consolidated Budget (all funds)

cc: Brian Bauer, CEO/Superintendent

GHC

GRANADA
HILLS
CHARTER

2024-25 State Budget Update

Tammy Stanton, CFO / June 24, 2024



GHC Budget Planning Assumptions

Planning Factor	2024-25 Assumptions
LCFF Funding COLA	1.07%
CA Statutory COLA	1.07% (all other state categorical funding)
Enrollment	6,010 (1,310 @ TK-8, 4,700 @ High School)
Average Daily Attendance (ADA)	95%
Unduplicated Pupil Count (UPC)	50.95%
California CPI	2.83%
CalSTRS Employer Rate	19.10% (0% rate increase, no State contributions for pension relief)
CalPERS Employer Rate	27.05% (0.82% rate increase, no State contributions for pension relief)

GHC Multi-Year Projection Assumptions

Assumptions	2024-25	2025-26	2026-27
Step & Column Adjust			
Certificated	4%	3%	3%
Classified	4%	3%	3%
STRS Contribution	19.10%	19.10%	19.10%
PERS Contribution	27.05%	27.60%	28.00%
Health & Welfare	6%	6%	6%
California CPI	2.83%	2.83%	2.83%
COLA (LCFF Revenues)	1.07%	2.93%	3.08%
Enrollment	6,010	6,125	6,125
ADA @ 95%	5,709.50	5,818.75	5,818.75
Unduplicated Pupil Percent 3-Year Rolling Average (Economically Disadvantaged, English Learner & Foster)	50.95%	50.98%	51.14%

May Revision K-12 Budget Highlights

- The Governor did not propose ongoing programmatic reductions within core K-12 programs.
- 2024-2025 Statutory COLA 1.07%
 - Slightly up from the Governor's January estimate of 0.76%
 - Due to the state budget shortfall ~\$2.3B of the increase is funded by reserves or other one-time sources
- State Categorical Programs receiving the 1.07% COLA
 - Special Education
 - Child Nutrition
 - Mandate Block Grant
 - SB 740 Charter School Facility Grant Program

May Revision K-12 Budget Highlights

Programs

- Maintains current implementation and funding of:
 - Expanded Learning (ELO-P) for extended school day and year for grades TK-6
 - Prop 28 Arts and Music in Schools (AMS)
- TK expansion continues on schedule – LEAs required to offer TK to all children turning five between September 2 and June 2 beginning in 2024-25 school year
 - Early enrollment requirements (class size, ratios, credentialing)
- Universal School Meals - Includes additional funding to cover the full cost of meals in 2024-25 and beyond
 - All students continue to receive two free meals each day

Budget Highlights

Revenues

- GHC budget assumes Federal COVID sources are exhausted by the Fall of 2024.
- GHC budget assumes full implementation of the Prop 28 Arts and Music in Schools (AMS) at the start of the 2024-25 academic year.

Expenditures

- GHC budget assumes a capital investment of \$3.8M for kitchen equipment replacement, building improvements and athletic field replacement at the high school campus.
- The Consolidated budget assumes the 2024 bond series debt service at current market interest rates as of June 14, 2024.
- Debt Service Coverage Ratio remains >1.25 throughout the 5-year multi-year budget projection.

In Closing

Planning for 2024-25 is a mixture of deploying the remaining one time block grants (*Arts & Music Block Grant & Emergency Learning Block Grant*) and implementation of new state TK-12 initiatives (*ELO-P, Prop 28 AMS*).

Challenges Ahead

- State budget uncertainties.
- Suspension of the Prop 98 guarantee.
- Return of state revenue deferrals.
- 1.07% COLA which limits GHC purchasing power.
- Multi-year projection low COLA rates continue to limit purchasing power.
- No signs of pension relief.

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	75,881,027.00	75,992,629.00	0.1%
2) Federal Revenue		8100-8299	7,420,532.00	4,843,198.00	-34.7%
3) Other State Revenue		8300-8599	11,272,529.00	11,269,319.00	0.0%
4) Other Local Revenue		8600-8799	6,884,481.00	7,029,737.00	2.1%
5) TOTAL, REVENUES			101,458,569.00	99,134,883.00	-2.3%
B. EXPENSES					
1) Certificated Salaries		1000-1999	36,469,179.00	37,905,100.00	3.9%
2) Classified Salaries		2000-2999	10,356,059.00	10,903,015.00	5.3%
3) Employee Benefits		3000-3999	20,974,997.00	21,603,770.00	3.0%
4) Books and Supplies		4000-4999	7,736,539.00	4,570,258.00	-40.9%
5) Services and Other Operating Expenses		5000-5999	18,062,648.00	14,997,764.00	-17.0%
6) Depreciation and Amortization		6000-6999	2,136,933.00	3,855,793.00	80.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	2,102,281.00	2,102,281.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			97,838,636.00	95,937,981.00	-1.9%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			3,619,933.00	3,196,902.00	-11.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			3,619,933.00	3,196,902.00	-11.7%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	48,970,419.00	52,590,352.00	7.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			48,970,419.00	52,590,352.00	7.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			48,970,419.00	52,590,352.00	7.4%
2) Ending Net Position, June 30 (E + F1e)			52,590,352.00	55,787,254.00	6.1%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	2,171,739.00	2,143,148.00	-1.3%
b) Restricted Net Position		9797	15,881,468.00	11,873,903.00	-25.2%
c) Unrestricted Net Position		9790	34,537,145.00	41,770,203.00	20.9%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	20,940,583.84		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	13,380,569.43		
c) in Revolving Cash Account		9130	4,050.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	821,665.73		
4) Due from Grantor Government		9290	30,328.16		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	22,735.00		
7) Prepaid Expenditures		9330	1,615,765.20		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					
a) Land		9410	527,402.00		
b) Land Improvements		9420	2,413,432.38		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
c) Accumulated Depreciation - Land Improvements		9425	(1,239,851.70)		
d) Buildings		9430	12,156,936.09		
e) Accumulated Depreciation - Buildings		9435	(3,464,643.33)		
f) Equipment		9440	5,380,838.72		
g) Accumulated Depreciation - Equipment		9445	(3,884,150.23)		
h) Work in Progress		9450	1,963,151.54		
i) Lease Assets		9460	51,466,418.97		
j) Accumulated Amortization-Lease Assets		9465	(4,121,175.75)		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			98,014,056.05		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	5,682,836.78		
2) Due to Grantor Governments		9590	74,262.95		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	504,279.26		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	45,080,651.95		
g) Lease Revenue Bonds Payable		9668	0.00		
h) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			51,342,030.94		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
(G11 + H2) - (I7 + J2)			46,672,025.11		
LCFF SOURCES					
Principal Apportionment					
State Aid - Current Year		8011	30,886,945.00	31,003,007.00	0.4%
Education Protection Account State Aid - Current Year		8012	23,278,751.00	23,274,291.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	21,715,331.00	21,715,331.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			75,881,027.00	75,992,629.00	0.1%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,842,836.00	1,400,000.00	-24.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,342,246.00	1,375,659.00	2.5%
Title I, Part A, Basic	3010	8290	979,355.00	1,091,080.00	11.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	153,162.00	167,405.00	9.3%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	433,727.00	317,824.00	-26.7%
Career and Technical Education	3500-3599	8290	116,811.00	120,134.00	2.8%
All Other Federal Revenue	All Other	8290	2,552,395.00	371,096.00	-85.5%
TOTAL, FEDERAL REVENUE			7,420,532.00	4,843,198.00	-34.7%
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	2,231,630.00	2,600,000.00	16.5%
Mandated Costs Reimbursements		8550	266,496.00	125,000.00	-53.1%
Lottery - Unrestricted and Instructional Materials		8560	1,706,637.00	1,766,835.00	3.5%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	1,777,982.00	1,782,124.00	0.2%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	5,289,784.00	4,995,360.00	-5.6%
TOTAL, OTHER STATE REVENUE			11,272,529.00	11,269,319.00	0.0%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	200,000.00	200,000.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	78,330.00	0.00	-100.0%
Interest		8660	102,624.00	0.00	-100.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	5,495,197.00	5,626,407.00	2.4%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	1,008,330.00	1,203,330.00	19.3%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			6,884,481.00	7,029,737.00	2.1%
TOTAL, REVENUES			101,458,569.00	99,134,883.00	-2.3%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	27,187,850.00	28,623,771.00	5.3%
Certificated Pupil Support Salaries		1200	5,049,372.00	5,049,372.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	3,862,899.00	3,862,899.00	0.0%
Other Certificated Salaries		1900	369,058.00	369,058.00	0.0%
TOTAL, CERTIFICATED SALARIES			36,469,179.00	37,905,100.00	3.9%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	2,598,802.00	3,145,758.00	21.0%
Classified Support Salaries		2200	3,195,040.00	3,195,040.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	1,416,681.00	1,416,681.00	0.0%
Clerical, Technical and Office Salaries		2400	2,791,064.00	2,791,064.00	0.0%
Other Classified Salaries		2900	354,472.00	354,472.00	0.0%
TOTAL, CLASSIFIED SALARIES			10,356,059.00	10,903,015.00	5.3%
EMPLOYEE BENEFITS					
STRS		3101-3102	7,709,585.00	7,709,585.00	0.0%
PERS		3201-3202	2,584,541.00	2,591,249.00	0.3%
OASDI/Medicare/Alternative		3301-3302	1,316,854.00	1,316,854.00	0.0%
Health and Welfare Benefits		3401-3402	8,876,351.00	9,498,416.00	7.0%
Unemployment Insurance		3501-3502	23,200.00	23,200.00	0.0%
Workers' Compensation		3601-3602	464,466.00	464,466.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			20,974,997.00	21,603,770.00	3.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	312,564.00	426,064.00	36.3%
Books and Other Reference Materials		4200	343,543.00	235,316.00	-31.5%
Materials and Supplies		4300	3,055,574.00	2,423,234.00	-20.7%
Noncapitalized Equipment		4400	1,391,650.00	(314,356.00)	-122.6%
Food		4700	2,633,208.00	1,800,000.00	-31.6%
TOTAL, BOOKS AND SUPPLIES			7,736,539.00	4,570,258.00	-40.9%
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	562,397.00	562,397.00	0.0%
Travel and Conferences		5200	164,600.00	164,600.00	0.0%
Dues and Memberships		5300	1,837,015.00	1,786,203.00	-2.8%
Insurance		5400-5450	553,692.00	553,692.00	0.0%
Operations and Housekeeping Services		5500	1,052,000.00	1,052,000.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	4,627,883.00	6,449,607.00	39.4%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	9,025,561.00	4,189,765.00	-53.6%
Communications		5900	239,500.00	239,500.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			18,062,648.00	14,997,764.00	-17.0%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	2,136,933.00	3,855,793.00	80.4%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.0%
Amortization Expense-Subscription Assets		6920	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			2,136,933.00	3,855,793.00	80.4%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	1,950,131.00	1,950,131.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	152,150.00	152,150.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			2,102,281.00	2,102,281.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			97,838,636.00	95,937,981.00	-1.9%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	75,881,027.00	75,992,629.00	0.1%
2) Federal Revenue		8100-8299	7,420,532.00	4,843,198.00	-34.7%
3) Other State Revenue		8300-8599	11,272,529.00	11,269,319.00	0.0%
4) Other Local Revenue		8600-8799	6,884,481.00	7,029,737.00	2.1%
5) TOTAL, REVENUES			101,458,569.00	99,134,883.00	-2.3%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		52,223,711.00	55,313,419.00	5.9%
2) Instruction - Related Services	2000-2999		6,016,619.00	5,044,118.00	-16.2%
3) Pupil Services	3000-3999		14,560,375.00	13,142,272.00	-9.7%
4) Ancillary Services	4000-4999		800,000.00	800,000.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		7,334,419.00	1,202,370.00	-83.6%
8) Plant Services	8000-8999		14,801,231.00	18,333,521.00	23.9%
9) Other Outgo	9000-9999	Except 7600-7699	2,102,281.00	2,102,281.00	0.0%
10) TOTAL, EXPENSES			97,838,636.00	95,937,981.00	-1.9%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			3,619,933.00	3,196,902.00	-11.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			3,619,933.00	3,196,902.00	-11.7%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	48,970,419.00	52,590,352.00	7.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			48,970,419.00	52,590,352.00	7.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			48,970,419.00	52,590,352.00	7.4%
2) Ending Net Position, June 30 (E + F1e)			52,590,352.00	55,787,254.00	6.1%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	2,171,739.00	2,143,148.00	-1.3%
b) Restricted Net Position		9797	15,881,468.00	11,873,903.00	-25.2%
c) Unrestricted Net Position		9790	34,537,145.00	41,770,203.00	20.9%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
2600	Expanded Learning Opportunities Program	640,196.00	640,196.00
3550	Strengthening Career and Technical Education for the 21st Century (Perkins V): Secondary, Section 131	5,000.00	5,000.00
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	1,395,412.00	1,726,432.00
6266	Educator Effectiveness, FY 2021-22	464,701.00	103,468.00
6318	Antibias Education Grant	37,500.00	0.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	2,990,247.00	1,551,823.00
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	710,659.00	589,751.00
7412	A-G Access/Success Grant	1,028,041.00	94,829.00
7413	A-G Learning Loss Mitigation Grant	200,779.00	0.00
7435	Learning Recovery Emergency Block Grant	2,863,816.00	2,036,632.00
7690	On-Behalf Pension Contributions	1,449,283.00	2,898,566.00
7810	Other Restricted State	119,625.00	0.00
9010	Other Restricted Local	3,976,209.00	2,227,206.00
Total, Restricted Net Position		15,881,468.00	11,873,903.00

Charter Number: 0572

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2024-25 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed:



Date:

6/17/24

Charter School Official

(Original signature required)

Printed Name: Tammy Stanton

Title: CFO

For additional information on the budget report, please contact:

Charter School Contact:

Tammy Stanton

Name

CFO

Title

818-360-2361 ext 457

Telephone

tammy.stanton@ghctk12.com

E-mail Address

**2024-25 Preliminary Budget
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED**

Total Enrollment
ADA
ADA %
Statutory COLA

2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
6,000	6,010	6,125	6,125	6,125	6,125
5,700.00	5,709.50	5,818.75	5,818.75	5,818.75	5,818.75
95%	95%	95%	95%	95%	95%
8.13%	1.07%	2.93%	3.08%	3.30%	3.29%

REVENUES

- 1) LCFF Sources
- 2) Federal Revenues
- 3) Other State Revenues
- 4) Other Local Revenues
- 5) TOTAL REVENUES

COMBINED FUNDS					
75,881,027	75,992,629	79,699,591	82,178,318	84,840,020	87,629,863
7,420,532	4,843,198	4,901,799	4,937,280	5,085,298	5,237,758
8,909,074	11,269,319	9,380,364	9,515,699	9,743,729	9,968,673
9,478,665	12,819,737	12,933,324	13,005,145	13,258,623	13,530,640
\$ 101,689,298	\$ 104,924,883	\$ 106,915,077	\$ 109,636,441	\$ 112,927,670	\$ 116,366,934

EXPENDITURES

- 1) Certificated Salaries
- 2) Classified Salaries
- 3) Employee Benefits
- 4) Books & Supplies
- 5) Services, Other Expenses
 Direct Cost Transfers
- 6) Capital Outlay
- 7) Other Outgo
- 8) Direct/Indirect Costs
- 9) TOTAL EXPENDITURES

36,454,100	37,905,100	39,676,984	40,902,716	42,165,944	43,467,830
10,361,278	10,903,015	11,232,650	11,572,304	11,922,279	12,282,895
20,974,534	21,603,320	22,467,921	23,366,638	24,301,303	25,273,355
7,252,539	4,570,258	5,004,314	5,160,762	5,543,762	5,919,942
19,640,040	14,997,764	14,690,916	14,938,354	15,678,924	15,839,151
-	-	-	-	-	-
1,616,976	4,911,824	3,518,214	3,518,214	3,518,214	3,518,214
4,627,645	7,892,281	7,905,895	7,952,577	7,948,777	7,952,627
-	448	-	-	-	-
\$ 100,927,112	\$ 102,784,010	\$ 104,496,894	\$ 107,411,565	\$ 111,079,202	\$ 114,254,013

EXCESS (DEFICIENCY) OF REV/EXP

\$ 762,186	\$ 2,140,873	\$ 2,418,184	\$ 2,224,877	\$ 1,848,468	\$ 2,112,920
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CHANGE IN NET POSITION

762,186	2,140,873	2,418,184	2,224,877	1,848,468	2,112,920
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NET POSITION

- 1) Beginning Balance
 - a) As of July 1, Unaudited
 - b) Audit Adj/Restatement
 - c) As of July 1, Audited
- 2) Ending Balance, June 30

51,742,865	51,119,288	53,260,160	55,678,344	57,903,221	59,751,688
-	-	-	-	-	-
51,742,865	51,119,288	53,260,160	55,678,344	57,903,221	59,751,688
-	-	-	-	-	-
\$ 51,119,288	\$ 53,260,160	\$ 55,678,344	\$ 57,903,221	\$ 59,751,688	\$ 61,864,609

Coverage Ratio

Net Income
Plus: Depreciation
Plus: Interest
Available for Debt Service

2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
762,186	2,140,873	2,418,184	2,224,877	1,848,468	2,112,920
1,616,976	4,911,824	3,518,214	3,518,214	3,518,214	3,518,214
2,855,889	4,255,600	4,208,200	4,158,550	4,121,850	4,053,000
\$ 5,235,051	\$ 11,308,297	\$ 10,144,598	\$ 9,901,641	\$ 9,488,531	\$ 9,684,134

Series 2024 P&I - Phase 3 Project
Series 2021A & 2021B P&I
Series 2019 P&I
Total Debt Service

-	1,824,424	1,943,250	1,943,750	1,943,500	1,942,500
578,750	833,800	835,800	837,200	833,000	833,400
1,818,375	2,975,350	2,977,950	2,974,350	2,974,750	2,978,950
\$ 2,397,125	\$ 5,633,574	\$ 5,757,000	\$ 5,755,300	\$ 5,751,250	\$ 5,754,850

Debt Service Coverage Ratio

Projected Cash Balance as of June 30
Consolidated Days Cash on Hand

2.18	2.01	1.76	1.72	1.65	1.68
\$ 31,322,861	\$ 31,086,686	\$ 29,310,295	\$ 29,155,490	\$ 28,769,566	\$ 26,750,462
113	110	102	99	95	86

Financial projections reflect Granada Hills Charter assumptions regarding future year's enrollment and funding. Series 2024 debt service reflects current market interest rates as of June 14, 2024.



A. REVENUES	
1) LCFF Sources	8010 - 8099
2) Federal Revenues	8100 - 8299
3) Other State Revenues	8300 - 8599
4) Other Local Revenues	8600 - 8799
5) TOTAL REVENUES	
B. EXPENDITURES	
1) Certificated Salaries	1000 - 1999
2) Classified Salaries	2000 - 2999
3) Employee Benefits	3000 - 3999
4) Books & Supplies	4000 - 4999
5) Services, Other Expenses	5000 - 5999
Direct Cost Transfers	5710
6) Capital Outlay	6000 - 6999
7) Other Outgo	7100 - 7299
8) Indirect Cost Transfers	7400 - 7499
9) TOTAL EXPENDITURES	7300 - 7399
C. EXCESS (DEFICIENCY) OF REV/EXP	
D. OTHER FINANCING SOURCES/USES	
1) Interfund Transfers	
a) Transfers In	8910 - 8929
b) Transfers Out	7610 - 7629
2) Other Sources/Uses	
a) Sources	8930 - 8979
b) Uses	7630 - 7699
3) Contributions	8980 - 8999
4) TOTAL OTHER FINANCING SOURCES/USES	
E. CHANGE IN NET POSITION	
F. NET POSITION	
1) Beginning Balance	
a) As of July 1, Unaudited	9791
b) Audit Adj/Restatement	9793/9795
c) As of July 1, UnAudited	
2) Ending Balance, June 30	

FUND 62 - UNRESTRICTED PROGRAMS										
2024-25	Unrestricted	Lottery	EPA	ELOP	Title I	ESSERIII	ESSER III	SPED	DOR	Perkins
Account Codes	0000	1100	1400	2600	3010	3213	3214	3310	3410	3550
	52,718,338	-	23,274,291		-	-		-	-	-
	-	-	-		1,091,080	11,238	189,790	1,375,659	170,068	120,134
	329,444	1,267,350	-	722,679	-	-		-	-	-
	433,330	-	-		-	-		-	-	-
	\$ 53,481,112	\$ 1,267,350	\$ 23,274,291	\$ 722,679	\$ 1,091,080	\$ 11,238	\$ 189,790	\$ 1,375,659	\$ 170,068	\$ 120,134
	32,839,591	-	-			-		-	-	2,000
	8,440,345	-	-			-		-	-	-
	17,460,513	-	-			-		-	-	392
	172,216	875,000	-	30,000		-		-	-	92,742
	9,607,252	392,350	-	500,000		11,238	189,790	-	-	25,000
	(28,413,782)		23,274,291	134,114	954,695	-		1,375,659	161,565	-
	3,331,500	-	-		-	-		-	-	-
	736,868	-	-		-	-		-	-	-
	(227,608)	-	-	58,565	120,346		-	-	8,503	-
	\$ 43,946,895	\$ 1,267,350	\$ 23,274,291	\$ 722,679	\$ 1,075,041	\$ 11,238	\$ 189,790	\$ 1,375,659	\$ 170,068	\$ 120,134
	\$ 9,534,217	\$ -	\$ -	\$ -	\$ 16,039	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-		-	-		-	-	-
	-	-	-		-	-		-	-	-
	-	-	-		-	-		-	-	-
	(4,785,037)	-	-		(16,039)	(11,238)		-	-	-
	(4,785,037)	-	-		(16,039)	(11,238)		-	-	-
	\$ 4,749,180	\$ -	\$ -	\$ -	\$ -	\$ (11,238)	\$ -	\$ -	\$ -	\$ -
	\$ 52,664,256	\$ -	\$ -	\$ 673,488	\$ -	\$ 11,238	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-			-	-	-
	\$ 52,664,256	\$ -	\$ -	\$ 673,488	\$ -	\$ 11,238	\$ -	\$ -	\$ -	\$ -
	\$ 57,413,436	\$ -	\$ -	\$ 673,488	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 62 - RESTRICTED PROGRAMS														
Title II	AHA	Title IV	Cafeteria	Snacks	Facilities	SB740	Prop39	Educator Effective	Lottery	ANTIBIAS	CTEIG	SPED	COP STEPS	
4035	4124	4127	5310	5320	5810	6030	6230	6266	6300	6,318	6387	6500	6501	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
167,405	241,775	76,049	1,300,000	100,000	-	-	-	-	-	-	-	-	-	-
-	-	-	2,600,000	-	-	1,782,124	-	-	499,485	37,500	-	-	-	-
-	-	-	200,000	-	-	-	-	-	-	-	-	5,451,407	175,000	
\$ 167,405	\$ 241,775	\$ 76,049	\$ 4,100,000	\$ 100,000	\$ -	\$ 1,782,124	\$ -	\$ -	\$ 499,485	\$ 37,500	\$ -	\$ 5,451,407	\$ 175,000	
-	3,000	-	-	-	-	-	-	-	-	-	-	4,370,176	-	
-	100,000	-	1,158,894	-	-	-	-	-	-	-	-	1,076,490	-	
-	26,500	-	501,747	-	-	-	-	-	-	-	-	2,406,111	-	
-	25,000	-	1,800,000	-	-	-	-	-	-	-	-	76,000	-	
80,000	75,186	-	150,000	100,000	-	-	-	225,000	499,485	47,565	-	1,459,487	-	
68,940	-	67,661	100,000	-	-	1,782,124	-	-	-	-	-	(1,365,413)	175,000	
-	-	-	65,422	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	1,365,413	-	
18,465	12,089	8,388	-	-	-	-	-	-	-	-	-	-	-	
\$ 167,405	\$ 241,775	\$ 76,049	\$ 3,776,063	\$ 100,000	\$ -	\$ 1,782,124	\$ -	\$ 225,000	\$ 499,485	\$ 47,565	\$ -	\$ 9,388,265	\$ 175,000	
\$ 0	\$ 0	\$ (0)	\$ 323,937	\$ -	\$ -	\$ -	\$ -	\$ (225,000)	\$ -	\$ (10,065)	\$ -	\$ (3,936,858)	\$ -	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	(0)	0	323,937	-	-	-	-	-	-	10,065	-	3,936,858	-	
-	(0)	0	323,937	-	-	-	-	-	-	10,065	-	3,936,858	-	
\$ 0	\$ -	\$ -	\$ 647,875	\$ -	\$ -	\$ -	\$ -	\$ (225,000)	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ (0)	\$ -	\$ -	\$ 2,913,904	\$ -	\$ 1,000,142	\$ -	\$ 362,304	\$ 478,468	\$ -	\$ 10,065	\$ 855,131	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ (0)	\$ -	\$ -	\$ 2,913,904	\$ -	\$ 1,000,142	\$ -	\$ 362,304	\$ 478,468	\$ -	\$ 10,065	\$ 855,131	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ (0)	\$ -	\$ -	\$ 3,561,779	\$ -	\$ 1,000,142	\$ -	\$ 362,304	\$ 253,468	\$ -	\$ -	\$ 855,131	\$ -	\$ -	

Closed															FUND 62
COP IMPACT	State Mental Health	Arts, Music & Inst Materials	Prop 28	KIT 2022 Kicthen	A-G SUCCESS	A-G LLM	Emergency Learning Block	STRS On-Behalf	Ethnic Studies	QATAR	KOREAN	TK-8	IB Misc	CHARTER	
6506	6546	6762	6770	7032	7412	7413	7435	7690	7810	9004	9012	9020	9120	TOTAL	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,992,629	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,843,198	
-	463,974	-	903,973	-	-	-	-	2,657,790	-	5,000	-	-	-	11,269,319	
45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6,304,737	
\$ 45,000	\$ 463,974	\$ -	\$ 903,973	\$ -	\$ -	\$ -	\$ -	\$ 2,657,790	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 98,409,883	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	690,333	-	-	-	-	-	-	-	-	-	-	37,905,100	
-	-	-	127,286	-	-	-	-	-	-	-	-	-	-	10,903,015	
-	-	-	-	-	-	-	-	1,208,057	-	-	-	-	-	21,603,320	
-	-	250,000	-	120,908	-	205,701	-	-	119,625	3,066	-	-	-	3,770,258	
45,000	231,987	938,424	170,000	-	250,000	-	-	-	-	-	-	-	-	14,997,764	
-	-	250,000	-	-	683,212	-	750,000	-	-	1,934	-	-	-	(0)	
-	-	-	-	458,871	-	-	-	-	-	-	-	-	-	3,855,793	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,102,281	
-	-	-	1,700	-	-	-	-	-	-	-	-	-	-	448	
\$ 45,000	\$ 231,987	\$ 1,438,424	\$ 989,319	\$ 579,779	\$ 933,212	\$ 205,702	\$ 750,001	\$ 1,208,057	\$ 119,625	\$ 5,000	\$ -	\$ -	\$ -	\$ 95,137,981	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ -	\$ 231,987	\$ (1,438,424)	\$ (85,346)	\$ (579,779)	\$ (933,212)	\$ (205,702)	\$ (750,001)	\$ 1,449,733	\$ (119,625)	\$ -	\$ -	\$ -	\$ -	\$ 3,271,902	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	(231,987)	1,438,424	85,346	579,779	-	-	-	(1,449,733)	119,625	-	-	-	-	(0)	
-	(231,987)	1,438,424	85,346	579,779	-	-	-	(1,449,733)	119,625	-	-	-	-	(0)	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ -	\$ -	\$ (1,438,424)	\$ (85,346)	\$ (579,779)	\$ (933,212)	\$ (205,702)	\$ (750,001)	\$ -	\$ (119,625)	\$ -	\$ -	\$ -	\$ -	\$ 1,048,728	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ 45,860	\$ -	\$ 2,202,698	\$ 822,458	\$ 579,779	\$ 1,483,212	\$ 205,702	\$ 2,935,997	\$ -	\$ 119,625	\$ -	\$ 1,332	\$ -	\$ -	\$ 67,365,658	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ 45,860	\$ -	\$ 2,202,698	\$ 822,458	\$ 579,779	\$ 1,483,212	\$ 205,702	\$ 2,935,997	\$ -	\$ 119,625	\$ -	\$ 1,332	\$ -	\$ -	\$ 67,365,658	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ 45,860	\$ 231,987	\$ 764,274	\$ 737,112	\$ -	\$ 550,000	\$ 0	\$ 2,185,996	\$ -	\$ -	\$ -	\$ 1,332	\$ -	\$ -	\$ 68,414,386	

FUND 63	FUND 64	FUND 95	UNRESTRICTED	RESTRICTED	COMBINED
FACILITIES	DEVONSHIRE	ASB			
TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
-	-	-	75,992,629	-	75,992,629
-	-	-	-	4,843,198	4,843,198
-	-	-	1,596,794	9,672,525	11,269,319
25,000	5,790,000	700,000	433,330	12,386,407	12,819,737
\$ 25,000	\$ 5,790,000	\$ 700,000	\$ 78,022,753	\$ 26,902,130	\$ 104,924,883
				-	
				-	
-	-	-	32,839,591	5,065,509	37,905,100
-	-	-	8,440,345	2,462,670	10,903,015
-	-	-	17,460,513	4,142,807	21,603,320
-	-	800,000	1,047,216	3,523,042	4,570,258
-	-	-	9,999,602	4,998,162	14,997,764
-	-	-	(5,139,491)	5,139,491	-
	1,056,031	-	3,331,500	1,580,324	4,911,824
-	5,790,000	-	736,868	7,155,413	7,892,281
-	-	-	(227,608)	228,056	448
\$ -	\$ 6,846,031	\$ 800,000	\$ 68,488,536	\$ 34,295,476	\$ 102,784,012
				-	
\$ 25,000	\$ (1,056,031)	\$ (100,000)	\$ 9,534,217	\$ (7,393,346)	\$ 2,140,871
				-	
				-	
				-	
-	-	-	-	-	-
-	-	-	-	-	-
				-	
-	-	-	-	-	-
-	-	-	(4,785,037)	4,785,037	-
-	-	-	(4,785,037)	4,785,037	-
				-	
\$ 25,000	\$ (1,056,031)	\$ (100,000)	\$ 4,749,180	\$ (4,831,483)	\$ (82,303)
				-	
				-	
				-	
\$ 1,257,456	\$ 660,506	\$ 600,673	\$ 52,664,256	\$ 16,546,549	\$ 69,210,805
-	-	-	-	-	-
\$ 1,257,456	\$ 660,506	\$ 600,673	\$ 52,664,256	\$ 16,546,549	\$ 69,210,805
				-	
\$ 1,282,456	\$ (395,525)	\$ 500,673	\$ 57,413,436	\$ 11,936,988	\$ 69,350,424

		ok															
		2024-25	UNDEFINED	QSCB	BUSINESS	HR	ADMIN	REPRO	HEALTH	IB	ADA/DEANS	COUNSEL	CAREER	TESTING	PLD	ATH/ACT	SECURITY/FAC
A. REVENUES	Account Codes	0	9	20	21	30	31	32	36	42	43	46	47	49	51	54	
1) LCFF Sources	8010 - 8099	52,718,338	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2) Federal Revenues	8100 - 8299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3) Other State Revenues	8300 - 8599	329,444	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4) Other Local Revenues	8600 - 8799	433,330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5) TOTAL REVENUES		53,481,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B. EXPENDITURES																	
1) Certificated Salaries	1000 - 1999	8,549,929	-	-	-	1,546,788	-	536,734	95,428	565,401	1,147,694	304,489	-	-	325,000	-	
2) Classified Salaries	2000 - 2999	2,399,757	-	385,225	283,348	78,331	51,699	49,513	64,000	211,039	152,879	39,151	-	-	406,826	518,020	
3) Employee Benefits	3000 - 3999	6,795,135	-	127,553	111,931	494,690	16,959	170,877	81,119	276,459	451,115	122,454	-	-	217,652	185,096	
4) Books & Supplies	4000 - 4999	(1,351,725)	-	30,000	10,000	75,000	60,000	28,000	1,500	15,000	19,000	5,500	7,000	-	160,000	-	
5) Services, Other Expenses	5000 - 5999	(2,902,640)	-	5,435,000	317,950	566,092	18,000	9,000	140,000	7,000	17,000	69,500	100,000	-	285,500	400,000	
Direct Cost Transfers	5710	(13,597,910)	-	-	-	(175,235)	-	-	-	-	(683,494)	-	-	(279,435)	-	-	
6) Capital Outlay	6000 - 6999	3,331,500	-	-	-	-	-	-	-	-	-	-	-	-	-	656,730	
7) Other Outgo	7100 - 7299																
	7400 - 7499	736,868	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8) Indirect Cost Transfers	7300 - 7399	(227,608)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9) TOTAL EXPENDITURES		3,733,306	-	5,977,778	723,229	2,585,666	146,658	794,124	382,047	1,074,899	1,104,194	541,094	107,000	(279,435)	1,394,978	1,759,846	
C. EXCESS (DEFICIENCY) OF REV/EXP		49,747,806	-	(5,977,778)	(723,229)	(2,585,666)	(146,658)	(794,124)	(382,047)	(1,074,899)	(1,104,194)	(541,094)	(107,000)	279,435	(1,394,978)	(1,759,846)	

M&O	TECH	EDTECH	LIBRARY	SIS	COM: SS	COM: OPS	COM: C&I	PR	TK8	IGRANADA	CTE-ENGINE	CTE-AUTO	CTE-FOOD	CTE-FIN	ENGLISH	EL	WLC	MATH	VAPA	PE
55	58	59	60	62	85	87	88	89	100	101	112	113	114	115	118	120	125	131	132	137
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,294	2,196	-	3,443,257	170,160	55,716	79,623	71,688	259,705	2,967,652	328,144	1,932,211	3,042,780	1,346,442	1,036,998
1,167,284	258,031	350,625	43,014	351,136	2,364	-	2,634	179,518	450,411	737,026	-	-	-	-	-	11,924	-	165,551	38,151	-
385,173	106,626	130,965	13,160	112,313	776	646	1,294	97,397	1,333,076	315,437	26,007	36,411	34,998	121,798	1,076,588	107,569	701,435	1,169,322	423,658	383,408
375,000	65,000	260,000	4,000	2,000	-	-	-	20,000	200,000	100,000	-	-	-	-	-	-	-	-	-	-
2,000,000	550,000	150,000	10,000	235,500	-	-	-	200,000	75,000	850,000	-	1,500	-	6,000	20,000	6,000	7,500	12,000	40,000	-
-	-	-	-	-	-	-	-	(58,686)	(300,000)	-	-	-	-	-	-	-	-	-	-	-
-	19,000	415,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,927,457	998,657	1,306,590	70,174	700,949	3,140	3,940	6,124	438,229	5,201,744	2,172,623	81,723	117,534	106,686	387,503	4,064,240	453,637	2,641,146	4,389,653	1,848,251	1,420,406
(3,927,457)	(998,657)	(1,306,590)	(70,174)	(700,949)	(3,140)	(3,940)	(6,124)	(438,229)	(5,201,744)	(2,172,623)	(81,723)	(117,534)	(106,686)	(387,503)	(4,064,240)	(453,637)	(2,641,146)	(4,389,653)	(1,848,251)	(1,420,406)

											CPI 2.83%	FUND 62
SCIENCE	SOCIAL STUDIES	ACADECA	GRAD	SPEECH	ROBOTICS	SUMMER	STA	POLICE	LAUSD XFR	COVERAGE	Bdgt Acct	CHARTER
138	140	146	147	153	170	210	211	901	909	912	999	TOTAL
-	-	-	-	-	-	-	-	-	-	-	-	52,718,338
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	329,444
-	-	-	-	-	-	-	-	-	-	-	-	433,330
-	-	-	-	-	-	-	-	-	-	-	-	53,481,112
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
2,228,222	2,465,675	20,184	-	9,454	4,727	-	-	-	-	300,000	-	32,839,591
12,162	-	20,656	-	5,320	4,750	-	-	-	-	-	-	8,440,345
852,708	911,808	6,783	-	2,380	645	-	-	-	-	57,092	-	17,460,513
15,000	-	10,000	20,000	-	-	-	-	-	-	-	41,941	172,216
30,000	6,500	77,000	85,000	10,000	10,000	107,128	-	269,636	41,800	-	344,287	9,607,252
-	-	-	-	-	-	-	-	-	-	-	-	(15,094,760)
-	-	-	-	-	-	-	-	-	-	-	-	4,422,230
-	-	-	-	-	-	-	-	-	617,882	-	-	1,354,750
-	-	-	-	-	-	-	-	-	-	-	-	(227,608)
3,138,092	3,383,983	134,623	105,000	27,154	20,122	107,128	-	269,636	659,682	357,092	386,227	58,974,529
-	-	-	-	-	-	-	-	-	-	-	-	-
(3,138,092)	(3,383,983)	(134,623)	(105,000)	(27,154)	(20,122)	(107,128)	-	(269,636)	(659,682)	(357,092)	(386,227)	(5,493,417)