

ARIZONA TAX CREDIT

About the Tax Credit Program

Tax Credits support extracurricular and character education programs in the Madison School District.

The Tax Credit program allows you to dedicate money to schools while reducing your tax liability to the state by the same amount. Anyone can participate, married or single, with or without children. Donations may be used for any school sponsored activities that require students to pay a fee in order to participate or for character education programs.

How the Program Works

For every dollar you donate, the amount of your annual Arizona taxes will be reduced by the same amount. If you have no tax liability, the amount you donate may be carried forward for up to five years to offset future tax liabilities.

Contributions claimed as a credit cannot also be claimed as an itemized deduction on your state income tax return. You can still claim them as an itemized deduction on your federal income tax return. Donations made between January 1 and April 15 can be applied to either the previous or current calendar year.

About the Law

Arizona tax law (ARS§43-1089-01) allows tax credits up to \$400 per household toward extracurricular activities in public schools. Couples filing jointly may receive a tax credit up to \$400. Individuals may receive up to \$200.

Extracurricular activities are optional, noncredit, educational activities provided by the school. Examples include: field trips, enrichment activities, athletic and fine art programs, and after school clubs. To participate, select the school you wish to contribute to and return the form on the right.

You may also donate in person at any Madison school, the District Office, or online through our secure website at madisonaz.org

*Thank you for helping support students
in your community!*

**Complete and return this form along
with your payment to:**

Madison Tax Credit Program
5601 N. 16th Street, Phoenix, AZ 85016

DONOR INFORMATION

Name

Address

City/State/Zip

Donation Amount: _____
(The maximum tax credit for a married couple is \$400.
The maximum tax credit for a single person is \$200.
Credits may carry over for up to five years.)

**Select which school's general activity fund you
want to assist:**

- Most Needed School
 Madison No. 1
 Madison Camelview
 Madison Simis
 Madison Rose Lane
 Madison Park
 Madison Meadows
 Madison Heights
 Madison Traditional Academy

Signature/Date

*This non-refundable donation is eligible for the Arizona State
Income Tax Credit as allowed by ARS§43-1089-01.
Please consult with your personal tax preparer to determine the
application of this credit.*

MSDWeb