

Sumner-Bonney Lake School District No.320

GENERAL FUND FINANCIAL SUMMARY

	(1) Actual 2022-2023	(2) % of Total	(3) Budget 2023-2024	(4) % of Total	(5) Budget 2024-2025	(6) % of Total
ENROLLMENT AND STAFFING SUMMARY						
Total K-12 FTE Enrollment Counts	10,146.94		10,124.00		10,283.00	
FTE Certificated Employees	707.788		728.630		742.150	
FTE Classified Employees	374.231		413.210		440.878	
FINANCIAL SUMMARY						
Total Revenues and Other Financing Sources	172,162,399		179,494,029		193,789,600	
Total Expenditures	163,098,144		182,379,411		200,346,594	
Total Beginning Fund Balance	41,803,102		43,000,000		32,000,000	
Total Ending Fund Balance	49,487,455		23,493,083		20,378,988	
EXPENDITURE SUMMARY BY PROGRAM GROUPS						
Regular Instruction	93,277,750	57.19	104,885,659	57.51	113,810,919	56.81
Federal Special Purpose Funding	1,510,800	0.93	658,528	0.36	0	0.00
Special Education Instruction	24,167,069	14.82	28,396,656	15.57	33,530,125	16.74
Vocational Instruction	6,730,474	4.13	7,969,443	4.37	8,131,041	4.06
Skill Center Instruction	0	0.00	0	0.00	0	0.00
Compensatory Education	5,068,609	3.11	5,443,858	2.98	6,162,812	3.08
Other Instructional Programs	1,040,154	0.64	1,375,497	0.75	1,226,847	0.61
Community Services	2,097,172	1.29	2,337,133	1.28	2,478,345	1.24
Support Services	29,206,115	17.91	31,312,637	17.17	35,006,505	17.47
Total - Program Groups	163,098,144	100.00	182,379,411	100.00	200,346,594	100.00
EXPENDITURE SUMMARY BY ACTIVITY GROUPS						
Teaching Activities	95,846,285	58.77	108,358,508	59.41	119,136,004	59.46
Teaching Support	19,442,844	11.92	24,307,198	13.33	26,024,050	12.99
Other Supportive Activities	24,318,859	14.91	26,221,562	14.38	29,372,480	14.66
Building Administration	9,772,766	5.99	10,974,461	6.02	11,764,910	5.87
Central Administration	12,268,004	7.52	12,229,424	6.71	12,982,665	6.48
Total - Activity Groups	163,098,144	100.00	182,379,411	100.00	200,346,594	100.00

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	(1) Actual 2022-2023	(2) % of Total	(3) Budget 2023-2024	(4) % of Total	(5) Budget 2024-2025	(6) % of Total
EXPENDITURE SUMMARY BY OBJECTS						
Certificated Salaries	75,971,439	46.58	84,487,457	46.33	90,330,737	45.09
Classified Salaries	26,085,130	15.99	31,347,055	17.19	34,847,684	17.39
Employee Benefits and Payroll Taxes	37,502,254	22.99	39,461,828	21.64	43,321,566	21.62
Supplies, Instructional Resources and Noncapitalized Items	6,065,246	3.72	9,730,389	5.34	11,914,970	5.95
Purchased Services	16,165,182	9.91	16,912,312	9.27	19,721,367	9.84
Travel	173,106	0.11	92,402	0.05	52,270	0.03
Capital Outlay	1,135,786	0.70	347,968	0.19	158,000	0.08
Total - Objects	163,098,144	100.00	182,379,411	100.00	200,346,594	100.00

Sumner-Bonney Lake School District No.320
SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
REVENUES			
100 General Student Body	587,916	847,500	895,408
200 Athletics	315,325	604,155	568,614
300 Classes	48,806	86,500	73,750
400 Clubs	299,585	1,075,141	1,086,098
600 Private Moneys	70,572	288,150	227,740
A. TOTAL REVENUES	1,322,204	2,901,446	2,851,610
EXPENDITURES			
100 General Student Body	355,991	552,262	540,227
200 Athletics	511,987	775,967	807,710
300 Classes	25,166	90,150	66,100
400 Clubs	351,589	1,038,955	1,388,525
600 Private Moneys	65,911	290,318	227,600
B. TOTAL EXPENDITURES	1,310,643	2,747,652	3,030,162
C. EXCESS OF REVENUES OVER (UNDER) EXPENDURES (A-B)	11,562	153,794	-178,552
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.819 Restricted for Fund Purposes	855,688	834,501	1,157,245
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	44,205	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0
D. TOTAL BEGINNING FUND BALANCE	899,893	834,501	1,157,245
E. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+or-)	XXXXX	XXXXX	XXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.819 Restricted for Fund Purposes	845,586	988,295	978,693
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	65,868	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0

Sumner-Bonney Lake School District No.320
SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
G.L.890 Unassigned Fund Balance	0	0	0
F. TOTAL ENDING FUND BALANCE (C+D) 1/	911,455	988,295	978,693

1/ Amount on Line F should be equal to or greater than all restricted fund balances.

Sumner-Bonney Lake School District No.320

SUMMARY OF DEBT SERVICE FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	24,329,984	22,676,579	23,763,208
2000 Local Nontax Support	344,623	292,501	130,601
3000 State, General Purpose	0	0	0
5000 Federal, General Purpose	0	0	0
9000 Other Financing Sources	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	24,674,607	22,969,080	23,893,809
EXPENDITURES			
Matured Bond Expenditures	18,425,000	15,470,000	23,075,000
Interest on Bonds	7,167,274	6,482,194	5,953,172
Interfund Loan Interest	0	0	0
Bond Transfer Fees	2,100	25,000	25,000
Arbitrage Rebate	0	0	0
UnderWriter's Fees	0	0	0
B. TOTAL EXPENDITURES	25,594,374	21,977,194	29,053,172
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536)	0	0	0
D. OTHER FINANCING USES (G.L.535)	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER / (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-919,767	991,886	-5,159,362
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.830 Restricted for Debt Service	12,902,007	11,800,643	19,799,261
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0
F. TOTAL BEGINNING FUND BALANCE	12,902,007	11,800,643	19,799,261
G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS(+OR-)	XXXXX	XXXXX	XXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.830 Restricted for Debt Service	11,982,239	12,792,529	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0

Sumner-Bonney Lake School District No.320

SUMMARY OF DEBT SERVICE FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	14,639,898
G.L.890 Unassigned Fund Balance	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)	11,982,239	12,792,529	14,639,898

Sumner-Bonney Lake School District No.320

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	4,549,447	3,960,333	4,496,073
2000 Local Nontax Support	2,039,667	585,660	1,115,500
3000 State, General Purpose	0	0	0
4000 State, Special Purpose	11,446,991	0	0
5000 Federal, General Purpose	0	0	0
6000 Federal, Special Purpose	1,116,775	2,343,443	0
7000 Revenues from Other School Districts	0	0	0
8000 Revenues from Other Entities	0	0	0
9000 Other Financing Sources	1,501,907	16,621,535	5,064,018
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	20,654,788	23,510,971	10,675,591
EXPENDITURES			
10 Sites	879,389	18,833,344	25,809,127
20 Buildings	26,404,057	8,028,040	6,022,213
30 Equipment	4,130,537	11,648,881	8,021,226
40 Energy	0	0	0
50 Sales and Lease Expenditures	0	0	0
60 Bond Issuance Expenditures	0	0	0
90 Debt Expenditures	0	1,700	1,700
B. TOTAL EXPENDITURES	35,482,732	38,511,965	39,854,266
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	284,533	347,496	652,000
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-15,112,476	-15,348,489	-29,830,674
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	13,299	0	0
G.L.825 Restricted for Skill Center	0	0	0
G.L.830 Restricted for Debt Service	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.861 Restricted from Bond Proceeds	3,165,781	0	0
G.L.862 Committed from Levy Proceeds	10,588,614	6,562,215	4,915,749

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
G.L.863 Restricted from State Proceeds	13,342,609	4,133,592	4,848,432
G.L.864 Restricted from Federal Proceeds	0	0	0
G.L.865 Restricted from Other Proceeds	297,465	0	0
G.L.866 Restricted from Impact Fee Proceeds	5,600	397,624	466,041
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0
G.L.870 Committed to Other Purposes	0	0	14,999,566
G.L.889 Assigned to Fund Purposes	7,906,906	7,147,642	7,775,717
G.L.890 Unassigned Fund Balance	0	0	0
F. TOTAL BEGINNING FUND BALANCE	35,320,274	18,241,073	33,005,505
G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS(+ OR -)	XXXXX	XXXXX	XXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.825 Restricted for Skill Center	0	0	0
G.L.830 Restricted for Debt Service	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0
G.L.862 Committed from Levy Proceeds	7,548,518	985,872	2,321,894
G.L.863 Restricted from State Proceeds	4,581,040	951,592	173,432
G.L.864 Restricted from Federal Proceeds	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	19,754	783,284	436,541
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	8,058,486	171,835	242,963
G.L.890 Unassigned Fund Balance	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	20,207,797	2,892,583	3,174,830

1/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

- 2/ G.L.535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF.
- 3/ Line H must be equal to or greater than all restricted fund balances.

Sumner-Bonney Lake School District No.320
SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
REVENUES AND OTHER FINANCING SOURCES			
1100 Local Property Tax	0	0	0
1300 Sale of Tax Title Property	0	0	0
1400 Local in lieu of Taxes	0	0	0
1500 Timber Excise Tax	0	0	0
1600 County-Administered Forests	0	0	0
1900 Other Local Taxes	0	0	0
2200 Sales of Goods, Supplies, and Services, Unassigned	0	0	0
2300 Investment Earnings	15,201	11,000	11,000
2450 Other Interest Earnings	0	0	0
2500 Gifts and Donations	0	0	0
2600 Fines and Damages	0	0	0
2700 Rentals and Leases	0	0	0
2800 Insurance Recoveries	0	0	0
2900 Local Support Nontax, Unassigned	0	0	0
3600 State Forests	0	0	0
4100 Special Purpose-Unassigned	0	0	0
4300 Other State Agencies-Unassigned	0	0	0
4499 Transportation Reimbursement Depreciation	613,013	510,546	457,176
5200 General Purposes Direct Federal Grants-Unassigned	0	0	0
5300 Impact Aid, Maintenance and Operation	0	0	0
5400 Federal in lieu of Taxes	0	0	0
5600 Qualified Bond Interest Credit-Federal	0	0	0
6100 Special Purpose-OSPI Unassigned	0	0	0
6200 Direct Special Purpose Grants	0	0	0
6300 Federal Grants Through Other Entities-Unassigned	0	0	0
8100 Governmental Entities	0	0	0
8101 Governmental Entities	0	0	0
8500 NonFederal ESD	0	0	0
9100 Sale of Bonds	0	0	0
9300 Sale of Equipment	45,771	10,000	17,900
9400 Compensated Loss of Fixed Assets	0	0	0
9500 Long-Term Financing	0	0	0

Sumner-Bonney Lake School District No.320
SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
9901 Transfers (local resources)	0	0	0
A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)	673,985	531,546	486,076
B. 9900 TRANSFERS IN (from the General Fund)	0	0	0
C. TOTAL REVENUES AND OTHER FINANCING SOURCES	673,985	531,546	486,076
EXPENDITURES			
33 Transportation Equipment Purchases	0	935,000	1,478,888
34 Transportation Equipmment Major Repair	0	0	0
43 Transportation Vehicle Energy Audits	0	0	0
44 Transportation Equipment Capital Improvement	0	0	0
61 Bond/Levy Issuance and/or Election	0	0	0
91 Principal - formerly Act 84	0	0	0
92 Interest 1/ - formerly Act. 83	0	0	0
93 Arbitrage Rebate	0	0	0
D. TOTAL EXPENDITURES	0	935,000	1,478,888
E. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 2/	0	0	0
F. OTHER FINANCING USES (G.L.535) 3/	0	0	0
G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C-D-E-F)	673,985	-403,454	-992,812
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.819 Restricted for Fund Purposes	337,620	917,670	1,133,056
G.L.830 Restricted for Debt Service	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0
H. TOTAL BEGINNING FUND BALANCE	337,620	917,670	1,133,056
I. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS(+OR-)	XXXXX	XXXXX	XXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.819 Restricted for Fund Purposes	1,011,605	514,216	140,244
G.L.830 Restricted for Debt Service	0	0	0

Sumner-Bonney Lake School District No.320
SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	(1) Actual 2022-2023	(2) Budget 2023-2024	(3) Budget 2024-2025
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.870 Committed to Other Purposes	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0
J. TOTAL ENDING FUND BALANCE (G+H, +OR-I) 4/	1,011,605	514,216	140,244

- 1/ Includes interest portion of purchase contracts.
- 2/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.
- 3/ G.L.535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer out resources to the DSF.
- 4/ Amount on Line J must be equal to or greater than all restricted fund balances.