

# Board of Education Special Meeting

August 27, 2020 6:00 PM

Deerfield Primary Library

Information concerning the Open Meeting Law, Chapter 84, Article 14 of Nebraska State Statutes, is posted on the wall in this room and at a location accessible to members of the public.

## 1. Call to Order

Mrs. Kari Loseke, President, called the Board of Education Special meeting to order at 6:00pm.

## 2. Roll Call

Present Board Members: Steve Callaghan, Amy Hansen, Kari Loseke, Deb Parks, Brandi Petersen, Brittney Gunderson, Denise Ray, Laura Ronning and Bob Schoby (6:10pm)

## 3. Approval of Absent Board Members

## 4. Pledge of Allegiance

Dr. Randall Gilson led the Board in the Pledge of Allegiance.

## 5. Approval of Emergency Additions to the Agenda - None

## 6. Business

### 6.1. Bond Refinance

Mr. Cody Wickham with D.A. Davidson had reached out to Mr. Shearer on August 4th and shared that there could be another opportunity to refinance the remaining Bond Fund Bond Debt that has not yet reached their 5th anniversary date of issue by advance refunding those bonds with Taxable bonds. Mr. Wickham was present and stated, these are unusual times in the market as the taxable rates have compressed down right on top of the tax-exempt rates. Mr. Wickham presented a forecast as of August 10th that shows the District could save \$1,833,516 throughout the remainder of life of the existing bonds. This NET savings amount is subject to changes within the market and is not finalized until the District is able to lock in rates once a refund resolution is adopted by the Board of Education. The Board considered a Resolution to authorize the early redemption of the District's General Obligation Bonds, Series 2016 and Series 2017, and to authorize the issuance of not to exceed \$17,000,000 of General Obligation Taxable Bonds, Series 2020, in order to achieve interest cost savings.

**Motion Passed:** I move to approve a Resolution authorizing the early redemption of the District's General Obligation Bonds, Series 2016 and Series 2017, passed with a motion by Brandi Petersen and a second by Amy Hansen.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes
Bob Schoby	Yes

**Motion Passed:** I move to approve a Resolution authorizing the issue of General Obligation Taxable Bonds, Series 2020, in an amount not to exceed \$17,000,000, in order to achieve interest cost savings passed with a motion by Brandi Petersen and a second by Steve Callaghan.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes
Bob Schoby	Yes

**6.2. Mammoth Containers**

Mr. Tom Anderson, Director of Operations, requested approval to purchase a 40-foot container from Mammoth Containers to store shop equipment & art equipment during the industrial arts renovation at BHS. The cost of the container is over \$5000 and requires Board approval.

**Motion Passed:** I move to approve the purchase of a storage container from Mammoth Containers in the amount of \$5,500 passed with a motion by Brandi Petersen and a second by Brittney Gunderson.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes
Bob Schoby	Yes

**6.3. 2019-20 School District Budget – Transfer to Savings Depreciation Fund**

**Motion Passed:** I move to approve the transfer of \$826,000.00 from the 2019-20 General Fund into the Savings Depreciation Account passed with a motion by Deb Parks and a second by Laura Ronning.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes
Bob Schoby	Yes

**6.4. 2019-20 School District Budget – End of the Year Claims**

**Motion Passed:** I move to authorize the Administration to pay all claims up to the allowed 2019-20 Expenditure Budget through August 31, 2020 passed with a motion by Deb Parks and a second by Laura Ronning.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes

Bob Schoby                      Yes

**6.5. 2020-21 School District Budget – Present Budget Proposal for Public Hearing**

**Motion Passed:** I move to approve the preliminary budget for 2020-21 to be presented for a Public Hearing at the September 14, 2020 Board of Education meeting passed with a motion by Brandi Petersen and a second by Steve Callaghan.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes
Bob Schoby	Yes

Discussion: Kari Loseke feels the District could do without putting so much into the Building Fund. Brandi Petersen stated, some changes in the lending practices could lead to inflation and increase the cost of everything. The longer we wait on the projects, the more cost to the District.

**7. Adjournment**

**Motion Passed:** Motion to adjourn meeting at 6:36pm passed with a motion by Laura Ronning and a second by Brittney Gunderson.

Amy Hansen	Yes
Steve Callaghan	Yes
Brittney Gunderson	Yes
Kari Loseke	Yes
Deb Parks	Yes
Brandi Petersen	Yes
Denise Ray	Yes
Laura Ronning	Yes
Bob Schoby	Yes

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Angie Conety  
Board Secretary

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Randall Gilson, Ed.D.  
Superintendent