

**ADAMS 12 FIVE STAR SCHOOLS
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2024-2025
THE USE OF A PORTION OF BEGINNING FUND BALANCE
AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of that beginning fund balance is needed, and the district’s plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined that the beginning fund balances in the Funds: General Fund, Insurance Reserve Fund, Information Technology Fund, Instructional Revenue Fund, Capital Reserve Fund, Interscholastic Athletic Fund, Pupil Activity Special Revenue Fund, Other Special Revenue Fund, Food Services Fund, Before After and Summer Enrichment Program Fund, Bond Redemption Fund, and Building Fund are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2024-2025 beginning fund balance for the purpose(s) named from each respective fund as the intentional drawdown of accumulated fund balance for operational expenses:

	2024-2025			
	Beginning Fund		Expenditures	Ending Fund
	Balance	Revenues	and Transfers	Balance and Reserves
General fund	\$ 107,261,122	\$ 529,569,593	\$ 559,776,748	\$ 77,053,967
General	89,557,269	500,232,372	527,294,881	62,494,760
Instructional revenue	7,243,853	4,379,632	3,486,136	8,137,349
Information technology	5,460,000	20,448,152	24,486,294	1,421,858
Insurance Reserve	5,000,000	4,509,437	4,509,437	5,000,000
Special revenue funds				
Governmental designated-purpose grants	-	59,479,059	59,479,059	-
Food service	12,381,793	16,064,906	16,443,590	12,003,109
Before, After, & Summer Enrichment (BASE)	4,567,043	7,440,013	7,789,529	4,217,527
Pupil activity	4,684,596	3,817,993	3,825,521	4,677,068
Athletic	1,975,853	3,666,849	4,475,779	1,166,923
Other special revenue	2,967,573	2,869,466	3,647,198	2,189,841
Debt service fund				
Bond redemption	110,590,308	92,104,028	40,678,000	162,016,336
Capital projects funds				
Building	13,787,870	52,150	13,840,020	-
Capital reserve	28,418,314	7,935,562	8,553,002	27,800,874
Total appropriations	\$ 286,634,472	\$ 722,999,619	\$ 718,508,446	\$ 291,125,645

BE IT FURTHER RESOLVED, the uses of the portions of the beginning fund balance for the purpose(s) set forth above will not lead to an ongoing deficit in any respective fund.

Adopted by the Board of Education at its regular meeting of June 5, 2024