

**ADAMS 12 FIVE STAR SCHOOLS
FISCAL YEAR 2024-2025
APPROPRIATION RESOLUTION**

BE IT RESOLVED by the Board of Education of the Adams 12 Five Star Schools, Adams and Broomfield Counties, State of Colorado, that the amounts set forth in the following schedule, be appropriated to each fund as specified in the “Adopted Budget” for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

General fund	\$ 559,776,748
General	527,294,881
Instructional revenue	3,486,136
Information technology	24,486,294
Insurance Reserve	4,509,437
Special revenue funds	
Governmental designated-purpose grants	59,479,059
Food service	16,443,590
Before, After, & Summer Enrichment (BASE)	7,789,529
Pupil activity	3,825,521
Athletic	4,475,779
Other special revenue	3,647,198
Debt service fund	
Bond redemption	40,678,000
Capital projects funds	
Building	13,840,020
Capital reserve	8,553,002
Total	<u>\$ 718,508,446</u>

BE IT FURTHER RESOLVED, that amounts that were budgeted and appropriated for the 2023-2024 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, committed for various purposes and projects by Board action for the 2023-2024 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2024-2025 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED, that any and all 2023-2024 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2024-2025 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2024-2025 fiscal year budget; and

BE IT FURTHER RESOLVED, that the adoption of this Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2024-2025 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; and

BE IT FURTHER RESOLVED, that the adoption of this Appropriation Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2024-2025 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; and

BE IT FURTHER RESOLVED, that this Appropriation Resolution be placed on file at the principal administrative office of the School District, where it shall remain throughout the 2024-2025 fiscal year and be open for inspection during reasonable business hours.

Adopted by the Board of Education at its regular meeting of June 5, 2024