

Spring Branch ISD FY2025 Official Budget

The Texas Education Code requires that every local education agency in Texas prepare and file a budget of anticipated revenues and expenditures with the Texas Education Agency. The State Board of Education requires that the budget be prepared no later than June 19 and adopted by June 30 by the Board of Trustees. The Superintendent is designated as the District's budget officer and is responsible for calling a Board meeting to adopt the official budget.

The attached budget is based on the guidelines as outlined in the Texas Education Code and Texas Education Agency Financial Accounting Guide. The budget includes total revenues of \$493,630,908, total expenditures of \$515,053,036 and other financing sources of \$95,000. The budget consists of three fund types: General Fund, School Nutrition Fund, and Debt Service Fund.

The General Fund budget includes revenues of \$344,495,408, expenditures of \$362,715,936 and other financing sources of \$50,000. Revenues are composed of local revenues, including property taxes, net of local revenue excess of entitlement (85.72%), revenues received from the state (11.77%), and federal revenues (2.51%). Tax revenues are based on the Maintenance and Operations tax rate of \$0.7719 and taxable value of \$42.3 billion. State revenues are based on a projected enrollment of 32,972 students. Major expenditure categories include payroll, contracted services, supplies, operating expenditures, and capital. Payroll expenditures, which comprise 85.38% of the General Fund budget, include the staffing plans and salary increases approved by the Board. Expenditures exceed revenues and other financing sources resulting in a projected decrease in fund balance of \$18,170,528.

The School Nutrition budget consists of anticipated revenues and expenditures pertaining to the District's food services operations. School Nutrition revenues, expenditures, and other financing sources are projected to be \$19,486,500, \$23,604,100, and \$45,000 respectively, resulting in a projected decrease in fund balance of \$4,072,600.

The Debt Service expenditure budget is \$128,733,000 and is used to account for payment of principal and interest on the District's long-term debt. Total revenue is \$129,649,000 with the primary revenue source being local property taxes of \$123,449,000 based on the current Debt Service tax rate of \$0.3045. State funding of \$6,200,000 is budgeted as Additional State Aid for Homestead Exemption (ASAHE) for facilities. Fund Balance is projected to increase \$916,000.

It is the intent of the District that the budgetary process results in the most effective mix of educational and financial resources available while attaining the goals and objectives of the District. This includes the identification and prioritization of both educational and educational support components. The superintendent's priorities are: Literacy, Numeracy, Student Support, Safety and Security, English Learners and CTE Programming.

This priority budgeting approach allows the District to establish layers of expenditures that can be matched to the anticipated revenues and desired levels of fund balances. The ultimate decision of the level of funding and components to be funded is the responsibility of the Board.

As part of the budget development process, the District's management has taken into consideration all the factors that drive school District budgets: enrollments, compensation plan, facility needs, property values, state funding, and the local economy. The budget may be amended during the year to address the unanticipated or changing needs of the District. The District provides budget reports to the Board monthly for their approval of changes to revenue, expenditures and other financing sources (uses).

Spring Branch ISD is projecting enrollment at 32,972, which is a slight decline from the previous year. The District has also experienced growth in property values over the past five years with assessed values increasing at an average of 4.2% annually. The 2024-25 values are budgeted at a 1.41% taxable value growth based on value information received from the Harris Central Appraisal District at the time of budget adoption.

Compensation increases were approved at 4% for all staff. As the District did not provide any increase to salary for the 23/24 fiscal year, it was critical to provide raises to ensure we remain comparable and continue to retain and attract quality staff.

Due to the state's failure to adequately fund public education, even with over \$30 billion in surplus in the state's budget, the District had to make difficult decisions to ensure financial stability. The 24/25 general fund budget includes a reduction of \$35 million which was achieved through the elimination of 305.5 positions, the closure of 3 schools, restructuring or eliminating of programs across the District and reductions to both central and campus budgets.

The District's bonds are rated AAA by Standard & Poor's (S&P) and Aaa by Moody's Investor Service (Moody's) based on the guarantee of the Permanent School Fund of the State of Texas. The District's underlying ratings are AA by Standard & Poor's and Aa1 by Moody's Investor Service.

For the twenty second consecutive year, the District scored the highest possible rating of “Superior Achievement” for the Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas School Districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999. The primary goal of Schools FIRST is to ensure quality performance in the management of school Districts' financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. The report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. The District plans to submit the June 30, 2024, ACFR for evaluation under this program.

This budget narrative is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Chief Financial Officer, Spring Branch I.S.D., 955 Campbell Rd, Houston, TX 77024.

**Spring Branch Independent School District
Budget Summary
FY 2025 Official Budget**

	<u>General Fund</u>	<u>School Nutrition Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
Beginning Fund Balance:				
Non-Spendable Fund Balance	\$ 4,028,119	\$ -	\$ -	\$ 4,028,119
Restricted Fund Balance	-	6,550,411	33,911,062	40,461,473
Assigned Fund Balance	49,810,028	-	-	49,810,028
Unassigned Fund Balance	52,903,716	-	-	52,903,716
Total Beginning Fund Balance	<u>106,741,863</u>	<u>6,550,411</u>	<u>33,911,062</u>	<u>147,203,336</u>
Revenues:				
State Revenue Calculation:				
Tax Collections (Current & Delinquent)	294,755,317	-	123,449,000	418,204,317
State Funding	20,107,993	-	6,200,000	26,307,993
Local Revenue Excess of Entitlement (Recapture)	(11,701,102)	-	-	(11,701,102)
Net State Funding	<u>303,162,208</u>	-	<u>129,649,000</u>	<u>432,811,208</u>
Other Revenues:				
Other Local Revenue	12,223,200	2,686,500	-	14,909,700
Other State Revenue	20,450,000	100,000	-	20,550,000
Federal Revenue	8,660,000	16,700,000	-	25,360,000
Total Other Revenue	<u>41,333,200</u>	<u>19,486,500</u>	-	<u>60,819,700</u>
Total Revenues	<u>344,495,408</u>	<u>19,486,500</u>	<u>129,649,000</u>	<u>493,630,908</u>
Expenditures:				
Payroll	309,697,063	7,394,300	-	317,091,363
Contracted Services	30,392,888	401,000	-	30,793,888
Supplies & Materials	12,893,478	13,713,800	-	26,607,278
Other	9,259,621	95,000	-	9,354,621
Public Notices	25,000	-	-	25,000
Advocacy	77,065	-	-	77,065
Debt Service	-	-	128,733,000	128,733,000
Capital Outlay	370,821	2,000,000	-	2,370,821
Total Expenditures	<u>362,715,936</u>	<u>23,604,100</u>	<u>128,733,000</u>	<u>515,053,036</u>
Other Financing Sources (Uses)				
Other Financing Sources	50,000	45,000	-	95,000
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>45,000</u>	-	<u>95,000</u>
Net Change in Fund Balance	<u>(18,170,528)</u>	<u>(4,072,600)</u>	<u>916,000</u>	<u>(21,327,128)</u>
Ending Fund Balance:				
Non-Spendable Fund Balance	4,028,119	-	-	4,028,119
Restricted Fund Balance	-	2,477,811	34,827,062	37,304,873
Assigned Fund Balance*	49,810,028	-	-	49,810,028
Unassigned Fund Balance	<u>34,733,188</u>	<u>-</u>	<u>-</u>	<u>34,733,188</u>
Total Ending Fund Balance	<u>\$ 88,571,335</u>	<u>\$ 2,477,811</u>	<u>\$ 34,827,062</u>	<u>\$ 125,876,208</u>

Fund Balance Percent of Budget

24.42%

27.05%

* General Fund Assigned Fund Balance includes Compensated Absences of \$10,110,000, Subsequent Year Expenditures of \$21,995,528 Capital Equipment Replacement \$3,312,500, and Natural Disaster Response \$14,392,000.

**Spring Branch Independent School District
Schedule of Budget Expenditures By Function
FY 2025 Official Budget**

	<u>General Fund</u>	<u>School Nutrition Fund</u>	<u>Debt Service Fund</u>	<u>Total All Funds</u>
Instruction (11)	\$ 208,763,332	\$ -	\$ -	\$ 208,763,332
Instructional Resources & Media Services (12)	1,292,475	-	-	1,292,475
Curriculum Development & Instructional Staff Development (13)	7,194,702	-	-	7,194,702
Instructional Leadership (21)	5,769,970	-	-	5,769,970
School Leadership (23)	23,325,714	-	-	23,325,714
Guidance, Counseling & Evaluation Services (31)	16,939,174	-	-	16,939,174
Social Work Services (32)	168,363	-	-	168,363
Health Services (33)	4,778,363	-	-	4,778,363
Student Transportation (34)	9,462,168	-	-	9,462,168
Food Services (35)	86,230	23,574,100	-	23,660,330
Co-curricular/Extracurricular Activities (36)	7,390,306	-	-	7,390,306
General Administration (41)	10,904,520	-	-	10,904,520
Plant Maintenance & Operations (51)	41,786,920	30,000	-	41,816,920
Security & Monitoring Services (52)	11,186,830	-	-	11,186,830
Data Processing Services (53)	8,256,333	-	-	8,256,333
Community Services (61)	1,460,535	-	-	1,460,535
Debt Services (71)	-	-	128,733,000	128,733,000
Facilities Acquisition & Construction (81)	200,000	-	-	200,000
Contracted Instructional Services Between School Districts (91) *	11,701,102	-	-	11,701,102
Other Governmental Charges (99)	3,750,000	-	-	3,750,000
Total Expenditures	<u><u>\$ 374,417,038</u></u>	<u><u>\$ 23,604,100</u></u>	<u><u>\$ 128,733,000</u></u>	<u><u>\$ 526,754,138</u></u>

* TEA requires Local Revenue in Excess of Entitlement (Recapture) to be included in budgeted expenditures by function.

**Spring Branch Independent School District
Budget Summary - General Fund
FY 2025 Official Budget**

	FY 2023 Audited Actual	FY 2024 Final Amended Budget	FY 2025 Official Budget	FY 2025 Increase/ (Decrease)
Beginning Fund Balance:				
Non-Spendable Fund Balance	\$ 4,645,535	\$ 4,622,632	\$ 4,028,119	\$ (594,513)
Assigned Fund Balance	47,288,016	62,874,569	49,810,028	(13,064,541)
Unassigned Fund Balance	75,869,560	70,007,153	52,903,716	(17,103,437)
Total Beginning Fund Balance	127,803,111	137,504,354	106,741,863	(30,762,491)
Revenues:				
State Revenue Calculation:				
Tax Collections (Current & Delinquent)	352,181,847	293,598,421	294,755,317	1,156,896
State Funding	21,914,427	22,369,450	20,107,993	(2,261,457)
Local Revenue Excess of Entitlement (Recapture)	(80,261,074)	(8,699,562)	(11,701,102)	(3,001,540)
Net State Funding	293,835,200	307,268,309	303,162,208	(4,106,101)
Other Revenues:				
Other Local Revenue	13,615,593	15,234,300	12,223,200	(3,011,100)
Other State Revenue	20,982,758	18,240,239	20,450,000	2,209,761
Federal Revenue	18,099,284	7,824,821	8,660,000	835,179
Total Revenues	346,532,835	348,567,669	344,495,408	(4,072,261)
Expenditures:				
Payroll	299,785,460	316,653,212	309,697,063	(6,956,149)
Contracted Services	17,477,682	33,747,547	30,392,888	(3,354,659)
Supplies & Materials	9,835,279	15,491,053	12,893,478	(2,597,575)
Other	7,939,497	9,672,459	9,259,621	(412,838)
Public Notices	17,695	26,015	25,000	(1,015)
Advocacy	71,595	77,050	77,065	15
Debt Service	726,146	1,000,000	-	(1,000,000)
Capital Outlay	1,836,344	4,312,824	370,821	(3,942,003)
Total Expenditures	337,689,698	380,980,160	362,715,936	(18,264,224)
Other Financing Sources (Uses)				
Other Financing Sources	697,966	1,650,000	50,000	(1,600,000)
Total Other Financing Sources (Uses)	697,966	1,650,000	50,000	(1,600,000)
Net Change in Fund Balance	9,541,103	(30,762,491)	(18,170,528)	\$ 12,591,963
Ending Fund Balance:				
Non-Spendable Fund Balance	4,622,632	4,028,119	4,028,119	
Assigned Fund Balance	62,874,569	49,810,028	49,810,028	
Unassigned Fund Balance	70,007,153	52,903,716	34,733,188	
Total Ending Fund Balance	\$ 137,504,354	\$ 106,741,863	\$ 88,571,335	

**Spring Branch Independent School District
Schedule of Budget Expenditures General Fund
FY2025 Official Budget**

	FY 2023 Audited Actuals	FY 2024 Final Amended	FY 2025 Official Budget	FY 2025 Increase (Decrease)
Payroll Budget	\$ 296,411,653	\$ 312,582,955	\$ 306,100,845	\$ (6,482,110)
District Wide Budget*	92,521,036	33,166,138	36,053,958	2,887,820
Campus Budgets:				
Memorial Senior	245,158	303,750	266,230	(37,520)
Spring Woods Senior	497,978	527,983	441,314	(86,669)
Northbrook Senior	414,739	484,010	515,190	31,180
Stratford Senior	274,984	280,164	261,717	(18,447)
Westchester Academy	171,795	213,490	188,870	(24,620)
Landrum Middle	67,776	84,277	90,105	5,829
Memorial Middle	108,261	111,514	91,277	(20,237)
Spring Branch Middle	89,792	126,120	106,315	(19,805)
Spring Woods Middle	103,114	102,416	96,065	(6,351)
Spring Forest Middle	90,351	112,756	101,143	(11,613)
Spring Oaks Middle	79,653	86,517	71,917	(14,600)
Northbrook Middle	61,207	67,936	76,428	8,492
Cornerstone Academy	106,885	110,127	103,389	(6,738)
Bunker Hill Elementary	59,453	62,990	54,726	(8,264)
Edgewood Elementary	40,769	59,275	49,864	(9,411)
Frostwood Elementary	58,584	66,735	58,181	(8,554)
Holibrook Elementary	70,766	73,500	67,149	(6,351)
Housman Elementary	37,099	39,455	54,184	14,729
Hunters Creek Elementary	47,804	48,365	42,639	(5,726)
Meadow Wood Elementary	57,690	52,728	45,070	(7,658)
Memorial Drive Elementary	33,130	28,897	25,868	(3,029)
Pine Shadows Elementary	51,491	76,660	66,843	(9,817)
Ridgecrest Elementary	52,610	78,040	82,858	4,818
Rummel Creek Elementary	45,448	74,756	56,050	(18,706)
Shadow Oaks Elementary	54,344	52,125	43,580	(8,545)
Spring Branch Elementary	43,624	50,645	49,925	(720)
Valley Oaks Elementary	71,700	66,917	57,730	(9,187)
Westwood Elementary	43,250	48,060	48,216	156
Woodview Elementary	55,800	56,055	49,132	(6,923)
Wilchester Elementary	56,025	65,065	57,526	(7,539)
Sherwood Elementary	38,590	46,957	39,999	(6,958)
Spring Shadows Elementary	55,229	61,017	-	(61,017)
Nottingham Elementary	49,178	64,657	56,459	(8,198)
Terrace Elementary	28,795	40,810	36,552	(4,258)
Thornwood Elementary	35,258	41,776	37,506	(4,270)
Cedar Brook Elementary	58,793	71,530	61,078	(10,452)
Treasure Forest Elementary	36,836	47,865	-	(47,865)
Buffalo Creek Elementary	53,772	49,107	41,560	(7,547)
Guthrie Center	261,055	263,595	250,194	(13,401)
Academy of Choice	90,035	93,680	83,397	(10,283)
Spring Branch Academic Institute	131,175	174,750	157,023	(17,727)
Bendwood	73,311	74,860	72,110	(2,750)
Wildcat Way School	20,364	27,624	25,918	(1,706)
Panda Path School	20,882	22,000	-	(22,000)
Lion Lane School	25,069	22,000	21,969	(31)
Bear Blvd. School	22,694	22,440	20,000	(2,440)
Tiger Trail School	23,425	25,551	23,792	(1,759)
District Alternative Education Prog.	66,489	77,180	70,080	(7,100)
Teenage Parent Childcare Program	8,287	9,000	9,000	-
Total Campus Budgets	\$ 4,290,515	\$ 4,847,725	\$ 4,326,138	\$ (521,587)

**Spring Branch Independent School District
Schedule of Budget Expenditures General Fund
FY2025 Official Budget**

	FY 2023 Audited Actuals	FY 2024 Final Amended	FY 2025 Official Budget	FY 2025 Increase (Decrease)
Department Budgets:				
Academics	\$ 181,851	\$ 3,311,259	\$ 320,000	\$ (2,991,259)
Administration & Talent	145,501	529,011	232,687	(296,324)
Advanced Academic Studies	266,918	338,110	348,800	10,690
Assessment and Compliance	455,127	662,708	654,225	(8,483)
Athletics	3,536,381	3,912,108	3,855,051	(57,057)
Bilingual Compliance	99,350	152,000	150,000	(2,000)
Board Of Trustees	45,355	53,935	53,835	(100)
Career & Technical Educati	305,047	298,083	337,184	39,101
Communications	623,942	536,310	525,000	(11,310)
Community Engagement	292,006	1,098,766	183,800	(914,966)
Community Superintendents	19,472	20,000	20,000	-
Custodial Services	1,420,006	2,219,073	1,634,514	(584,559)
Cybersecurity & Technology	1,097,252	1,513,240	1,430,265	(82,975)
Educational Technology	204,515	206,700	293,100	86,400
Elem & Sec Administration	152,171	228,240	228,240	-
Facilities Services	5,654,178	5,856,016	5,154,824	(701,192)
Fed & External Compliance	3,975	8,255	7,560	(695)
Financial Services	551,982	452,317	435,500	(16,817)
Govt Liaison/Policy	110,997	152,900	147,000	(5,900)
Grants	1,461	5,000	4,000	(1,000)
Guidance & Counseling	579,358	693,294	593,094	(100,200)
Health Fitness	70,173	62,874	65,500	2,626
Humanities 6-12	105,885	151,104	90,000	(61,104)
Humanities K-5	180,966	260,900	214,800	(46,100)
Instructional Services	7,194	11,000	6,000	(5,000)
Intervention Services	222,579	195,307	-	(195,307)
Language Other Than English	27,447	50,500	50,000	(500)
Legal Services	501,600	1,051,000	551,000	(500,000)
Library & Media Services	167,665	96,323	-	(96,323)
Math	139,334	64,000	100,000	36,000
Multilingual	113,352	240,545	65,000	(175,545)
Operations	170,743	1,240,082	75,000	(1,165,082)
Performing & Fine Arts	661,187	719,619	723,725	4,107
Police Department	1,481,870	2,887,118	2,132,641	(754,477)
PreK & Early Childhood	61,879	62,675	49,175	(13,500)
Purchasing/Cent Whse	205,775	416,713	286,669	(130,044)
Research and Evaluation	4,756	133,070	133,070	-
Science	112,645	287,000	184,000	(103,000)
Special Education	303,306	1,185,830	765,600	(420,230)
Student Support Services	24,151	28,000	182,425	154,425
Summer School	2,750	586,267	605,169	18,902
Superintendent	55,107	50,550	49,950	(600)
System of Care	40,192	70,000	70,000	-
Talent	641,503	1,317,423	750,605	(566,818)
Tax Office	91,954	99,500	94,500	(5,000)
Technology Applications	1,002,050	1,012,667	1,028,325	15,658
Technology Customer Servic	(265,201)	464,692	126,692	(338,000)
Technology Services	3,227	12,045	12,045	-
Transportation	2,846,637	4,078,776	2,915,527	(1,163,249)
Total Departments Budgets	<u>24,727,568</u>	<u>39,082,904</u>	<u>27,936,097</u>	<u>(11,146,807)</u>
TOTAL GENERAL FUND	<u>\$ 417,950,772</u>	<u>\$ 389,679,722</u>	<u>\$ 374,417,038</u>	<u>\$ (15,262,684)</u>

*District Wide Cost includes: Utilities, Property/Casualty Insurance, HCAD, and Local Revenue in Excess of Entitlement.

**Spring Branch Independent School District
Budget Summary - School Nutrition Fund
FY 2025 Official Budget**

	<u>FY 2023 Audited Actual</u>	<u>FY 2024 Final Amended Budget</u>	<u>FY 2025 Official Budget</u>	<u>FY 2025 Increase/ (Decrease)</u>
Beginning Fund Balance				
Restricted Fund Balance	\$ 9,974,204	\$ 11,387,596	\$ 6,550,411	\$ (4,837,186)
Total Beginning Fund Balance	<u>9,974,204</u>	<u>11,387,596</u>	<u>6,550,411</u>	<u>(4,837,186)</u>
Revenues:				
Local Revenue	2,637,571	2,816,500	2,686,500	(130,000)
State Revenue	88,569	88,000	100,000	12,000
Federal Revenue	19,289,735	16,935,000	16,700,000	(235,000)
Total Revenues	<u>22,015,875</u>	<u>19,839,500</u>	<u>19,486,500</u>	<u>(353,000)</u>
Expenditures:				
Payroll	7,745,060	7,545,900	7,394,300	(151,600)
Contract Services	863,154	651,824	401,000	(250,824)
Supplies and Materials	10,936,629	12,803,625	13,713,800	910,175
Other	66,038	90,335	95,000	4,665
Capital Outlay	1,044,481	3,600,000	2,000,000	(1,600,000)
Total Expenditures	<u>20,655,362</u>	<u>24,691,685</u>	<u>23,604,100</u>	<u>(1,087,585)</u>
Other Financing Sources (Uses)				
Other Financing Sources	52,879	15,000	45,000	30,000
Total Other Financing Sources (Uses)	<u>52,879</u>	<u>15,000</u>	<u>45,000</u>	<u>30,000</u>
Net Change in Fund Balance	<u>1,413,392</u>	<u>(4,837,185)</u>	<u>(4,072,600)</u>	<u>\$ 764,585</u>
Ending Fund Balance				
Restricted Fund Balance	11,387,596	6,550,411	2,477,811	
Total Ending Fund Balance	<u>\$ 11,387,596</u>	<u>\$ 6,550,411</u>	<u>\$ 2,477,811</u>	

**Spring Branch Independent School District
Budget Summary - Debt Service Fund
FY 2025 Official Budget**

	<u>FY 2023 Audited Actual</u>	<u>FY 2024 Final Amended Budget</u>	<u>FY 2025 Official Budget</u>	<u>FY 2025 Increase/ (Decrease)</u>
Beginning Fund Balance				
Reserved Fund Balance	\$ 36,170,695	\$ 34,990,290	\$ 33,911,062	\$ (1,079,228)
Total Beginning Fund Balance	<u>36,170,695</u>	<u>34,990,290</u>	<u>33,911,062</u>	<u>(1,079,228)</u>
Revenues:				
Local Revenue	118,851,864	121,800,000	123,449,000	1,649,000
State Revenue	1,595,816	6,224,000	6,200,000	(24,000)
Total Revenues	<u>120,447,680</u>	<u>128,024,000</u>	<u>129,649,000</u>	<u>1,625,000</u>
Expenditures:				
Debt Service	121,658,465	129,103,228	128,733,000	(370,228)
Total Expenditures	<u>121,658,465</u>	<u>129,103,228</u>	<u>128,733,000</u>	<u>(370,228)</u>
Other Financing Sources (Uses)				
Other Financing Sources	30,380	-	-	-
Total Other Financing Sources (Uses)	<u>30,380</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(1,180,405)</u>	<u>(1,079,228)</u>	<u>916,000</u>	<u>\$ 1,995,228</u>
Ending Fund Balance				
Reserved Fund Balance	<u>34,990,290</u>	<u>33,911,062</u>	<u>34,827,062</u>	
Total Ending Fund Balance	<u>\$ 34,990,290</u>	<u>\$ 33,911,062</u>	<u>\$ 34,827,062</u>	

**Spring Branch Independent School District
Budget Summary - Self Sustaining Fund
FY 2025 Official Budget
Informational Only**

	<u>FY 2023 Audited Actual</u>	<u>FY 2024 Final Amended Budget</u>	<u>FY 2025 Official Budget</u>	<u>FY 2025 Increase/ (Decrease)</u>
Beginning Net Position				
Reserved Net Position	\$ 3,128,196	\$ 4,067,060	\$ 3,456,305	\$ (610,756)
Total Beginning Net Position	<u>3,128,196</u>	<u>4,067,060</u>	<u>3,456,305</u>	<u>(610,756)</u>
Revenues:				
Other Local Revenue	2,998,595	3,092,064	2,757,605	(334,459)
Total Revenues	<u>2,998,595</u>	<u>3,092,064</u>	<u>2,757,605</u>	<u>(334,459)</u>
Expenses:				
Payroll Costs	1,272,380	2,719,149	2,308,628	(410,521)
Contracted Services	23,534	100,655	93,005	(7,650)
Supplies & Materials	324,807	301,948	118,100	(183,848)
Other Costs	439,010	329,873	306,493	(23,380)
Capital Outlay	-	251,195	-	(251,195)
Total Expenses	<u>2,059,731</u>	<u>3,702,820</u>	<u>2,826,226</u>	<u>(876,594)</u>
Net Change in Fund Balance	<u>938,864</u>	<u>(610,756)</u>	<u>(68,621)</u>	<u>\$ 542,135</u>
Ending Net Position				
Reserved Net Position	<u>4,067,060</u>	<u>3,456,305</u>	<u>3,387,684</u>	
Total Ending Net Position	<u>\$ 4,067,060</u>	<u>\$ 3,456,305</u>	<u>\$ 3,387,684</u>	

**Spring Branch Independent School District
Special Revenue Fund - Formula Funded Grants
FY 2025 Official Expenditure Budget
Informational Only**

	FY 2024 Final Amended Budget*	Official FY 2025**	FY 2025 Increase (Decrease)
Title I, Basic	\$ 15,957,509	\$ 10,969,442	\$ (4,988,067)
IDEA-B, Formula	9,635,875	6,000,000	(3,635,875)
IDEA-B, Preschool	146,528	111,730	(34,798)
Vocational Education-Basic	523,623	421,676	(101,947)
Title II, Part A	2,828,597	1,366,893	(1,461,704)
Title III	1,840,180	1,248,822	(591,358)
Title IV	1,625,087	844,421	(780,667)
Total Special Revenue Funds	\$ 32,557,399	\$ 20,962,983	\$ (11,594,416)

* Does not include indirect costs, however roll-forward and maximum entitlement amounts are included.

** Does not include indirect costs.