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Westminster, CA 92683
(714) 894-7311

Gunn Marie Hansen, Ph.D., Superintendent

BOARD OF TRUSTEES

Frances Nguyen, President
Jeremy Khalaf, Vice President
Khanh Nguyen, Clerk
Tina Gustin-Gurney, Member
David M. Johnson, Member

**RESOLUTION #23-24-16
COMMITTED FUND BALANCE-GENERAL FUND**

April 18, 2024

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

WHEREAS, the Westminster School District Board of Trustees (Board) acknowledges its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be removed by the Board prior to redirecting the funds for other purposes; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

NOW, THEREFORE, BE IT RESOLVED, that the Westminster School District Board of Trustees, hereby commits fund balances in the General Fund ending balance, as indicated by the Committed Fund classification in its financial statements in conformance with GASB 54 for the following purposes;

Capital Projects	Technology Device Replacement
LCAP Supplemental Discretionary	Uninsured Litigation Contingency
One-time Mandate Funds	Compensated Absences/Vacation Liability
Site/Department Discretionary	School Safety Enhancements
Attract & Retain/Marketing	COLA Uncertainty
Textbook Adoption	

Vision Statement:

Leading the way as the premier Pre-K-8th grade school district in Orange County, CA by providing exceptional and innovative experiences where all learners thrive.

Mission Statement:

It is our collective responsibility to educate and empower all students to pursue excellence through a distinctive, rigorous, and engaging academic experience.


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BE IT FURTHER RESOLVED, that such funds cannot be used for any purposes other than directed above, unless the Board adopts another resolution to remove or change the constraint; and

BE IT FURTHER RESOLVED, that the amounts to be committed for the purposes directed above shall be established by the Superintendent no later than December 18, 2024.

ADOPTED at a regular meeting of the Governing Board of the Westminster School District held this 18th day of April 2024, by the following vote:

AYES: 5 **NOES:** 0 **ABSTAIN:** 0 **ABSENT:** 0



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