FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/24/2024

President of the Board - Original Signature Required — Date: 6/24/24

Secretary of the Board - Original Signature Required — Date: 6.24.24

Chief School Administrator - Original Signature Required — Date: 6/27/24

Elizabeth Siteman
Contact Person

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Telephone **Extension**

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Kutztown Area SD	Berks	114064003

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes [x]

No [ ]

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	$37607222
Ending Unassigned Fund Balance	$1880362
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [x]

No [ ]

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	6/25/2024

DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Kutztown Area SD	Berks	114064003

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
Joan Kahl	5/20/24

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate:	Per Capita taxes have been eliminated as of 7/1/24.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: $55,382.00 Function 2800, Object 200: $81,040.00	Object 240 with function 2800 includes tuition budget for administrative and support staff. This creates the excess of benefit costs over salaries.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve amount for operating contingency.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds available for General Fund expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is for future capital projects and future IT infrastructure.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is allocated for anticipated expenditure over revenue excess.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	12,577	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,305,199	
0840 Assigned Fund Balance	853,791	
0850 Unassigned Fund Balance	1,881,647	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$5,040,637**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	25,054,227	
7000 Revenue from State Sources	11,006,608	
8000 Revenue from Federal Sources	566,462	
9000 Other Financing Sources	52,500	
Total Estimated Revenues And Other Financing Sources		**$36,679,797**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$41,720,434**

		Amount
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	20,922,535
6112	Interim Real Estate Taxes	74,972
6113	Public Utility Realty Taxes	22,850
6114	Payments in Lieu of Current Taxes - State / Local	13,000
6140	Current Act 511 Taxes - Flat Rate Assessments	36,000
6150	Current Act 511 Taxes - Proportional Assessments	2,548,162
6400	Delinquencies on Taxes Levied / Assessed by the LEA	627,795
6500	Earnings on Investments	380,000
6700	Revenues from LEA Activities	58,377
6800	Revenues from Intermediary Sources / Pass-Through Funds	274,536
6910	Rentals	30,000
6920	Contributions and Donations from Private Sources	30,000
6990	Refunds and Other Miscellaneous Revenue	36,000
REVENUE FROM LOCAL SOURCES		**$25,054,227**
REVENUE FROM STATE SOURCES		
7111	Basic Education Funding-Formula	4,568,351
7112	Basic Education Funding-Social Security	595,000
7220	Vocational Education	45,000
7271	Special Education funds for School-Aged Pupils	1,138,140
7311	Pupil Transportation Subsidy	742,137
7312	Nonpublic and Charter School Pupil Transportation Subsidy	37,730
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	10,867
7330	Health Services (Medical, Dental, Nurse, Act 25)	25,164
7340	State Property Tax Reduction Allocation	924,805
7360	Safe Schools	188,609
7505	Ready to Learn Block Grant	140,805
7820	State Share of Retirement Contributions	2,590,000
REVENUE FROM STATE SOURCES		**$11,006,608**
REVENUE FROM FEDERAL SOURCES		
8514	Title I - Improving the Academic Achievement of the Disadvantaged	293,268
8515	Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	43,515
8516	Title III - Language Instruction for English Learners and Immigrant Students	5,590
8517	Title IV - 21st Century Schools	22,344

	Amount
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	195,595
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,150
REVENUE FROM FEDERAL SOURCES	**$566,462**
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	37,500
9400 Sale of or Compensation for Loss of Fixed Assets	15,000
OTHER FINANCING SOURCES	**$52,500**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**36,679,797**

Act 1 Index (current): 5.3%

Calculation Method:	**Revenue**	
Number of Decimals For Tax Rate Calculation:	**4**	
Approx. Tax Revenue from RE Taxes:	**$20,922,600**	
Amount of Tax Relief for Homestead Exclusions	**$924,805**	
Total Approx. Tax Revenue:	**$21,847,405**	
Approx. Tax Levy for Tax Rate Calculation:	**$22,676,131**	

		Berks	Total
	2023-24 Data		
	a. Assessed Value	$733,685,748	$733,685,748
	b. Real Estate Mills	29.9543	
I.	**2024-25 Data**		
	c. 2022 STEB Market Value	$1,194,309,030	$1,194,309,030
	d. Assessed Value	$731,422,200	$731,422,200
	e. Assessed Value of New Constr/ Renov	$0	$0
	2023-24 Calculations		
	f. 2023-24 Tax Levy (a * b)	$21,977,043	$21,977,043
	2024-25 Calculations		
	g. Percent of Total Market Value	100.00000%	100.00000%
II.	h. Rebalanced 2023-24 Tax Levy (f Total * g)	$21,977,043	$21,977,043
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	29.9543	
	Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	96.19000%	96.19000%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$22,676,131	$22,676,131
	l. 2024-25 Real Estate Tax Rate (k / d * 1000)	**31.0027**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$22,676,063	$22,676,063
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		$21,751,258
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		$20,922,535

Act 1 Index (current): 5.3%

Calculation Method:	**Revenue**
Number of Decimals For Tax Rate Calculation:	**4**
Approx. Tax Revenue from RE Taxes:	**$20,922,600**
Amount of Tax Relief for Homestead Exclusions	**$924,805**
Total Approx. Tax Revenue:	**$21,847,405**
Approx. Tax Levy for Tax Rate Calculation:	**$22,676,131**

		Berks	Total
IV.	**Index Maximums**		
	p. Maximum Mills Based On Index (i * (1 + Index))	31.5418	
	q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$23,070,373	$23,070,373
	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$0
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$0

V.	**Information Related to Property Tax Relief**		
	Assessed Value Exclusion per Homestead	$9,666.00	
	Number of Homestead/Farmstead Properties	3109	3109
	Median Assessed Value of Homestead Properties		$105,905

Act 1 Index (current): 5.3%

Calculation Method:	**Revenue**
Number of Decimals For Tax Rate Calculation:	**4**
Approx. Tax Revenue from RE Taxes:	**$20,922,600**
Amount of Tax Relief for Homestead Exclusions	**$924,805**
Total Approx. Tax Revenue:	**$21,847,405**
Approx. Tax Levy for Tax Rate Calculation:	**$22,676,131**

	Berks			**Total**
State Property Tax Reduction Allocation used for: Homestead Exclusions	$924,805	Lowering RE Tax Rate	$0	$924,805
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	$0			$0
Amount of Tax Relief from State/Local Sources				**$924,805**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Berks	731,422,200	31.0027	22,676,063						96.19000%		
Totals:	**731,422,200**		**22,676,063**	-	924,805	=	21,751,258	X	96.19000%	=	20,922,535

		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$5.00	$0.00	36,000	36,000
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**36,000**	**36,000**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,269,121	2,269,121
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	220,000	220,000
6154	Current Act 511 Amusement Taxes	5.000%	0.000%	59,041	59,041
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**2,548,162**	**2,548,162**
	Total Act 511, Current Taxes				**2,584,162**
		Act 511 Tax Limit -->	**1,194,309,030 X**	**12**	**14,331,708**
			Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Berks	29.9543	31.0027	3.50%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	$5.00	$0.00	-100.00%	Yes	5.3%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	$5.00	$0.00	-100.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes	$5.00	$5.00	0.00%	Yes	5.3%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					5.3%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					5.3%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	5.3%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,398,418
1200 Special Programs - Elementary / Secondary	4,578,379
1300 Vocational Education	661,051
1400 Other Instructional Programs - Elementary / Secondary	20,545
1500 Nonpublic School Programs	1,448
1600 Adult Education Programs	4,250
Total Instruction	**$21,664,091**
2000 Support Services	
2100 Support Services - Students	1,162,698
2200 Support Services - Instructional Staff	2,173,060
2300 Support Services - Administration	2,263,727
2400 Support Services - Pupil Health	626,357
2500 Support Services - Business	492,067
2600 Operation and Maintenance of Plant Services	3,504,962
2700 Student Transportation Services	1,957,316
2800 Support Services - Central	166,256
2900 Other Support Services	28,158
Total Support Services	**$12,374,601**
3000 Operation of Non-Instructional Services	
3200 Student Activities	933,089
3300 Community Services	23,181
3400 Scholarships and Awards	20,641
Total Operation of Non-Instructional Services	**$976,911**
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	140,168
Total Facilities Acquisition, Construction and Improvement Services	**$140,168**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,387,574
5900 Budgetary Reserve	63,877
Total Other Expenditures and Financing Uses	**$2,451,451**
Total Estimated Expenditures and Other Financing Uses	**$37,607,222**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,981,365
200 Personnel Services - Employee Benefits	4,894,773
300 Purchased Professional and Technical Services	344,406
400 Purchased Property Services	58,737
500 Other Purchased Services	2,680,072
600 Supplies	429,215
800 Other Objects	9,850
Total Regular Programs - Elementary / Secondary	**$16,398,418**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,014,671
200 Personnel Services - Employee Benefits	1,337,324
300 Purchased Professional and Technical Services	530,695
400 Purchased Property Services	1,200
500 Other Purchased Services	646,175
600 Supplies	48,314
Total Special Programs - Elementary / Secondary	**$4,578,379**
1300 Vocational Education	
100 Personnel Services - Salaries	57,933
200 Personnel Services - Employee Benefits	24,631
500 Other Purchased Services	561,787
600 Supplies	16,700
Total Vocational Education	**$661,051**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,440
200 Personnel Services - Employee Benefits	6,105
Total Other Instructional Programs - Elementary / Secondary	**$20,545**
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	1,448
Total Nonpublic School Programs	**$1,448**
1600 Adult Education Programs	
300 Purchased Professional and Technical Services	4,250
Total Adult Education Programs	**$4,250**
Total Instruction	**$21,664,091**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	708,691
200 Personnel Services - Employee Benefits	389,637
300 Purchased Professional and Technical Services	38,825
500 Other Purchased Services	380
600 Supplies	11,760
800 Other Objects	13,405

Description	Amount
Total Support Services - Students	**$1,162,698**
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	829,891
200 Personnel Services - Employee Benefits	600,044
300 Purchased Professional and Technical Services	236,191
400 Purchased Property Services	25,000
500 Other Purchased Services	46,890
600 Supplies	427,144
700 Property	5,100
800 Other Objects	2,800
Total Support Services - Instructional Staff	**$2,173,060**
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,204,708
200 Personnel Services - Employee Benefits	754,084
300 Purchased Professional and Technical Services	194,815
500 Other Purchased Services	43,326
600 Supplies	38,652
800 Other Objects	28,142
Total Support Services - Administration	**$2,263,727**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	267,070
200 Personnel Services - Employee Benefits	157,764
300 Purchased Professional and Technical Services	183,049
600 Supplies	18,474
Total Support Services - Pupil Health	**$626,357**
2500 Support Services - Business	
100 Personnel Services - Salaries	269,055
200 Personnel Services - Employee Benefits	165,118
300 Purchased Professional and Technical Services	13,380
400 Purchased Property Services	9,064
500 Other Purchased Services	400
600 Supplies	26,250
800 Other Objects	8,800
Total Support Services - Business	**$492,067**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	913,713
200 Personnel Services - Employee Benefits	698,413
300 Purchased Professional and Technical Services	20,547
400 Purchased Property Services	688,875
500 Other Purchased Services	178,143
600 Supplies	879,983
700 Property	123,905
800 Other Objects	1,383
Total Operation and Maintenance of Plant Services	**$3,504,962**

Description	Amount
2700 Student Transportation Services	
100 Personnel Services - Salaries	125,928
200 Personnel Services - Employee Benefits	106,130
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	10,000
500 Other Purchased Services	1,595,790
600 Supplies	38,948
700 Property	80,000
800 Other Objects	20
Total Student Transportation Services	**$1,957,316**
2800 Support Services - Central	
100 Personnel Services - Salaries	55,382
200 Personnel Services - Employee Benefits	81,040
300 Purchased Professional and Technical Services	17,184
500 Other Purchased Services	250
600 Supplies	12,000
800 Other Objects	400
Total Support Services - Central	**$166,256**
2900 Other Support Services	
500 Other Purchased Services	28,158
Total Other Support Services	**$28,158**
Total Support Services	**$12,374,601**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	444,696
200 Personnel Services - Employee Benefits	214,070
300 Purchased Professional and Technical Services	107,813
400 Purchased Property Services	24,500
500 Other Purchased Services	67,310
600 Supplies	66,700
800 Other Objects	8,000
Total Student Activities	**$933,089**
3300 Community Services	
500 Other Purchased Services	19,981
600 Supplies	3,200
Total Community Services	**$23,181**
3400 Scholarships and Awards	
800 Other Objects	20,641
Total Scholarships and Awards	**$20,641**
Total Operation of Non-Instructional Services	**$976,911**
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
600 Supplies	168

Description	Amount
700 Property	140,000
Total Facilities Acquisition, Construction and Improvement Services	**$140,168**
Total Facilities Acquisition, Construction and Improvement Services	**$140,168**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	602,574
900 Other Uses of Funds	1,785,000
Total Debt Service / Other Expenditures and Financing Uses	**$2,387,574**
5900 Budgetary Reserve	
800 Other Objects	63,877
Total Budgetary Reserve	**$63,877**
Total Other Expenditures and Financing Uses	**$2,451,451**
TOTAL EXPENDITURES	**$37,607,222**

Cash and Short-Term Investments	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund	7,200,000	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	80,000	80,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	550,000	550,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	350,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$8,230,000**	**$7,480,000**

Long-Term Investments	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2024 Estimate**	**06/30/2025 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$8,230,000**	**$7,480,000**

Long-Term Indebtedness	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund		
0510 Bonds Payable	24,595,000	22,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	150,000	150,000
0540 Accumulated Compensated Absences	460,000	460,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,040,000	5,100,000
0599 Other Noncurrent Liabilities		
Total General Fund	**$30,245,000**	**$28,650,000**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness	**06/30/2024 Estimate**	**06/30/2025 Projection**
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

Long-Term Indebtedness	**06/30/2024 Estimate**	**06/30/2025 Projection**
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$30,245,000**	**$28,650,000**

Short-Term Payables	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund	6,800,000	7,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	65,000	85,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	650,000	550,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	**$7,715,000**	**$8,235,000**
TOTAL INDEBTEDNESS	**$37,960,000**	**$36,885,000**

Account	Description	Amounts
0810	Nonspendable Fund Balance	12,577
0820	Restricted Fund Balance	
0830	Committed Fund Balance	1,305,425
0840	Assigned Fund Balance	927,425
0850	Unassigned Fund Balance	1,880,362
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**$4,113,212**
5900	**Budgetary Reserve**	**63,877**
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**$4,189,666**