

**HOLLIDAYSBURG AREA SCHOOL DISTRICT
CONSOLIDATED BUDGET 2024-2025**

06/19/24

	GENERAL FUND-10 No Tax Increase	GENERAL FUND-10 Half Act One Incr	GENERAL FUND-10 Full Act One Incr	CAPITAL RESERVE FUND-22	FOOD SERVICE FUND-50	STUDENT ACTIVITIES FUND-80
Assigned Fund Balance - Technology	\$183,429	\$183,429	\$183,429			
Committed Fund Balance - Capital Reserve	\$580,000	\$580,000	\$580,000			
Committed Retirement Rate Stabilization Fund	\$2,827,356	\$2,827,356	\$2,827,356			
Assigned Fund Balance - Stadium Renovation				\$120,000		
Inventory/Prepaid Expenses	\$190,000	\$190,000	\$190,000			
Unassigned Fund Balance	\$7,140,099	\$7,140,099	\$7,140,099	\$442,122	\$634,901	
Capital Reserve Committed Project Funds				\$0		
Estimated Revenues over Expenditures June 30, 2024	<u>(\$356,000)</u>	<u>(\$356,000)</u>	<u>(\$356,000)</u>	<u>\$0</u>	<u>\$0</u>	
Estimated Fund Balance as July 1, 2024	\$10,564,884	\$10,564,884	\$10,564,884	\$562,122	\$634,901	
<u>REVENUES</u>						
Local	\$30,236,590	\$30,994,406	\$31,752,220	\$10,000	\$1,067,499	\$283,079
State	23,962,032	23,962,032	23,962,032	0	297,971	0
Federal	969,886	969,886	969,886	0	980,000	0
Others/Fund Transfer	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	<u>170,000</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	\$55,175,008	\$55,932,824	\$56,690,638	\$180,000	\$2,345,470	\$283,079
<u>EXPENDITURES</u>						
Instruction	\$33,983,658	\$33,983,658	\$33,983,658	\$0	\$0	\$0
Support Services	18,500,392	18,500,392	18,500,392	0	0	0
Operating Non-Instructional Serv	1,390,382	1,390,382	1,390,382	0	2,345,470	255,465
Debt Service & Fund Transfers	3,750,550	3,750,550	3,750,550	97,000	0	0
Budgetary Reserve	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	\$57,749,982	\$57,749,982	\$57,749,982	\$97,000	\$2,345,470	\$255,465
Expenditures over Revenues	(2,574,974)	(1,817,158)	(1,059,344)	83,000	0	
Budgetary Reserve	125,000	125,000	125,000			
Ending Fund Balance June 30, 2025 (Est.)	\$ 8,114,910	\$ 8,872,726	\$ 9,630,540	\$ 645,122	\$ 634,901	