


Stanwood Camano School District

TO: BOARD OF DIRECTORS
FROM:  STEVE LIDGARD, EXECUTIVE DIRECTOR – BUSINESS SERVICES
SUBJECT: AUTHORIZING DIRECT INVESTMENTS OF FUNDS
RESOLUTION NO. 2020/2021-010
DATE: JUNE 15, 2021
TYPE: ACTION NEEDED

The Snohomish County Treasurer, as the ex-officio treasurer for the Stanwood-Camano School District No. 401, requires the Board of Directors specify the officials authorized to direct investments for the benefit of the school district

Recommendation:

We recommend that the Board **adopt Resolution 2020/2021-010, Authorizing Direct Investment of Funds.**

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
SNOHOMISH AND ISLAND COUNTIES, WASHINGTON
AUTHORIZATION OF INVESTMENT OF FUNDS
RESOLUTION 2020/2021-010**

WHEREAS, Stanwood-Camano School District #401 will have General, Capital Projects, Transportation Vehicle, Debt Service and Associated Student Body Funds, which will not be required for immediate use of the District; and

WHEREAS, it is the intent of the District to utilize resources so as to maximize use of the taxpayers' dollars,

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Stanwood-Camano School District #401, Snohomish County, Washington, that Deborah Rumbaugh, Superintendent, Steve Lidgard, Executive Director of Business Services, or Lisa Beckt, Fiscal Supervisor, are authorized to continue investing such funds as they become available, effective July 1, 2021.

APPROVED by the Board of Directors of the Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 15th day of June, 2021, pursuant to RCW 28A.320.310.

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
SNOHOMISH AND ISLAND COUNTIES,
WASHINGTON**

President and Director

Vice President and Director

Director

Director

Director

ATTEST:

Jean Shumate, E.D., Superintendent and
Secretary to the Board of Directors