


# Stanwood Camano School District

TO: BOARD OF DIRECTORS  
FROM:  STEVE LIDGARD, EXECUTIVE DIRECTOR – BUSINESS SERVICES  
SUBJECT: AUTHORIZING DIRECT INVESTMENTS OF FUNDS  
RESOLUTION NO. 2021/2022-011  
DATE: JUNE 7, 2022  
TYPE: ACTION NEEDED

The Snohomish County Treasurer, as the ex-officio treasurer for the Stanwood-Camano School District No. 401, requires the Board of Directors specify the officials authorized to direct investments for the benefit of the school district

Recommendation:

We recommend that the Board adopt **Resolution 2021/2022-011, Authorizing Direct Investment of Funds.**

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
SNOHOMISH AND ISLAND COUNTIES, WASHINGTON  
AUTHORIZATION OF INVESTMENT OF FUNDS  
RESOLUTION 2021/2022-011**

**WHEREAS**, Stanwood-Camano School District #401 will have General, Capital Projects, Transportation Vehicle, Debt Service and Associated Student Body Funds, which will not be required for immediate use of the District; and

**WHEREAS**, it is the intent of the District to utilize resources so as to maximize use of the taxpayers' dollars,

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Stanwood-Camano School District #401, Snohomish County, Washington, that Deborah Rumbaugh, Superintendent, Ruth Floyd, Executive Director of Business Services, or Mary Beattie, Fiscal Supervisor, are authorized to continue investing such funds as they become available, effective July 1, 2022.

**APPROVED** by the Board of Directors of the Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 7<sup>th</sup> day of June, 2022, pursuant to RCW 28A.320.310.

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
SNOHOMISH AND ISLAND COUNTIES,  
WASHINGTON**

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President and Director

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Vice President and Director

\_\_\_\_\_  
Director

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Director

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Director

ATTEST:

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Deborah Rumbaugh, Ed.D., Superintendent  
and Secretary to the Board of Directors