



TO: Board of Directors

FROM: Ruth Floyd, Executive Director of Business Services

SUBJECT: 2022-23 Budget Hearing and Adoption

DATE: August 16, 2022

TYPE: Action Required

The draft 2022-23 budget was presented to the board at the July 5 meeting. The appropriation amounts have not changed since that time. State law requires the district to hold a public hearing and adopt the fiscal year 2022-23 budget before August 31, 2022.

Staff request that the board president declare the hearing in process and ask the audience for comments either for or against the proposed budget or the four year budget plan summary. Following closure of the hearing, the board will take action on budget resolution 2021/2022-013 as part of the consent agenda. This sets the appropriation amounts for fiscal year 2022-23.

**Recommendation: It is recommended that the Board open a hearing for public input on the budget and take action on Resolution 2021/2022-013, adopting the 2022-23 budget and the four year budget plan summary.**

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
ADOPTION OF 2022-23 BUDGET**

**RESOLUTION NO. 2021/2022-013**

**A RESOLUTION** of the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, fixing and determining fund appropriations; adopting the 2022-23 budget, the four-year budget plan summary, and the four-year enrollment projection; and providing for related matters.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STANWOOD-CAMANO SCHOOL DISTRICT NO. 401, SNOHOMISH COUNTY, WASHINGTON, AS FOLLOWS:**

**Section 1. Findings and Determinations.**

- a. Pursuant to RCW 28A.505.040, the District has completed the budget for the 2022-23 fiscal year. The 2022-23 budget includes, among other things, a complete financial plan of the District for the ensuing 2022-23 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.
- b. Pursuant to RCW 28A.505.060, the Board shall adopt the 2022-23 budget on or before August 31, 2022. Prior to adoption of the 2022-23 Budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2022-23 budget, the four-year budget plan, or any proposed changes to use of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).
- c. The Board, following notice thereof being published electronically and in a newspaper of general circulation within the District on August 2, and 9, 2022, to conduct a public hearing, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2022-23 budget.

**Section 2. Fixing and Determining Fund Appropriations; Adoption of 2022-23 Budget, Four-Year Budget Summary, and Four-Year Enrollment Projection.**

- a. The Board hereby fixes and determines the appropriation from each fund contained in the 2022-23 budget, as follows:

	<b><u>APPROPRIATION LEVEL</u></b>
A. General Fund	\$ 90,680,210
B. Capital Projects Fund	\$ 9,837,037
C. Transportation Vehicle Fund	\$ 1,000,000
D. Debt Service Fund	\$ 10,524,969
E. Associated Student Body Fund	\$ 777,126

- b. The Board hereby adopts the 2022-23 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

**Section 3. General Authorization and Ratification.** The Secretary to the Board, the President of the Board, the District’s Executive Director of Business Services and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

**ADOPTED** by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, at a regular open public meeting, thereof, of which due notice was given as required by law, held on the 16th day of August 2022, the following Directors being present and voting in favor of the resolution.

STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
SNOHOMISH COUNTY, WASHINGTON

\_\_\_\_\_  
President and Director

\_\_\_\_\_  
Vice President and Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

Attest:

\_\_\_\_\_  
Secretary to the Board of Directors