Stanwood Camano School District

TO:	BOARD OF DIRECTORS
FROM:	STEVE LIDGARD, EXECUTIVE DIRECTOR – BUSINESS SERVICES
SUBJECT:	FY 2019-20 BUDGET ADOPTION
DATE:	AUGUST 20, 2019
TYPE:	ACTION NEEDED – RESOLUTION NO. 2018/2019-011

A portion of the meeting tonight has been set aside for the FY 2019/20 budget hearing.

The board president needs to declare the hearing in process and ask the audience for comments either for or against the proposed budget. After allowing for comments, the hearing should be declared closed. Following that action, Resolution No. 2018/2019-011 should be adopted as listed on the consent agenda.

This completes the budget development process for the coming school year.

Recommendation:

The administration **recommends adoption of Resolution No. 2018/2019-011 establishing the budget appropriations for FY 2019-20.**

STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
ADOPTION OF 2019-20 BUDGET

RESOLUTION NO. 2018/2019-011

A RESOLUTION of the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, fixing and determining fund appropriations; adopting the 2019-2020 budget, the four-year budget plan summary and the four-year enrollment projection; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STANWOOD-CAMANO SCHOOL DISTRICT NO. 401, SNOHOMISH COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations.

a. Pursuant to RCW 28A.505.040, the District has completed the budget for the 2019-20 fiscal year. The 2019-20 budget includes, among other things, a complete financial plan of the District for the ensuing 2019-20 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.

b. Pursuant to RCW 28A.505.060, the Board shall adopt the 2019-20 budget on or before August 31, 2019. Prior to adoption of the 2019-20 Budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2019-20 budget, the four-year budget plan, or any proposed changes to use of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

c. The Board, following notice thereof being published electronically and in a newspaper of general circulation within the District on August 6, and 13, 2019, to conduct a public hearing, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2019-20 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2019-20 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

a. The Board hereby fixes and determines the appropriation from each fund contained in the 2019-20 budget, as follows:

		APPROPRIATION LEVEL
A.	General Fund	$ 74,736,575
B.	Capital Projects Fund	$ 160,611,675
C.	Transportation Vehicle Fund	$ 750,000
D.	Debt Service Fund	$ 9,398,469
E.	Associated Student Body Fund	$ 878,804

b. The Board hereby adopts the 2019-20 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District's Executive Director of Business Services and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore take in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, at a regular open public meeting, thereof, of which due notice was given as required by law, held on the 20th day of August 2019, the following Directors being present and voting in favor of the resolution.

STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
SNOHOMISH COUNTY, WASHINGTON

_____
President and Director

_____
Vice President and Director

_____
Director

_____
Director

_____
Director

Attest:

_____
Secretary to the Board of Directors