

Board of Finance Minutes

June 24, 2024

Also available via Zoom:

Meeting ID864 8435 1526

| TOPIC    |                           | DISCUSSION   |
|----------|---------------------------|--|
| PRESENT: |                           | Chairman Coderre, Vice Chairman Clifford, Member Higginson, Member Vitale, Member Quinn<br>Alternates Hanlon and Irwin   |
| ABSENT:  |                           | Alternate Bernier  |
| 1.       | Call to Order             | Chairman Coderre called the meeting to order at 7:00 PM  |
| 2.       | Pledge of Allegiance      | Led by Chairman Coderre  |
| 3.       | Public Comment            | None   |
| 4.       | Approval of the Minutes   | A. Board of Finance Meeting Minutes from May 28, 2024<br><br>Vice Chairman Clifford made a motion to approve the minutes of the May 28, 2024, Board of Finance meeting as presented. The motion was seconded by Member Higginson and passed unanimously. |
| 5.       | Correspondence            | None   |
| 6.       | Town Administrator Report | Town Administrator Sistare reviewed her report with the Board.   |
| 7.       | Finance Director Report   | Finance Director Benway is on vacation. Town Administrator Sistare reviewed the finance report with the Board  |
| 8.       | Unfinished Business       | None   |

|     |                |   |
|-----|----------------|---|
| 9.  | New Business   | <p>A. Transfer from Operating to Capital</p> <p>Member Vitale made a motion to approve \$65,000 out of contingency to be moved to the Blight Capital Account. The motion was seconded by Member Quinn and passed unanimously.</p> <p>B. FY24 Year-end Transfers</p> <p>Member Higginson made a motion to approve the FY 24 Year-end transfers in the amount of \$25,000.00 as presented. The motion was seconded by Member Quinn and passed unanimously.</p> <p>C. FY 25 Salary Line-Item Transfers</p> <p>Vice Chairman Clifford made a motion to approve the Salary Line-Item Transfers for FY 25 in the amount of \$113,864.87 as presented. The motion was seconded by Member Quinn and passed unanimously.</p> |
| 10. | Public Comment | None  |
| 11. | Adjournment    | Member Quinn made a motion to adjourn at 7:25 PM. The motion was seconded by Vice Chairman Clifford and passed unanimously.   |
|     |                | Respectfully submitted: Denise A. Geeza, Executive Assistant  |