

WHITE SETTLEMENT ISD
Debt Service Budget Amendment
Fiscal Year End 06/30/2024

FND T FC OBJ SO ORG F PI	Account Level Description	2023-2024			
		Original Budget	Amended Budget	Proposed Amendment	Proposed Amended Budget
511 R 00 5711 00 000 0 00 000	510 Property Tax Revenue	\$ 15,881,143	\$ 14,323,740	-	\$ 14,323,740
511 R 00 5712 00 000 0 00 000	Del Property Tax Revenue	\$ 50,000	\$ (385,000)	-	\$ (385,000)
511 R 00 5719 00 000 0 00 000	Penalty & Interest	\$ 50,000	\$ (200,000)	-	\$ (200,000)
Total Property Taxes		\$ 15,981,143	\$ 13,738,740	-	\$ 13,738,740
511 R 00 5742 01 000 0 00 000	Interest - I&S acct checking account	\$ 5,000	\$ 500		\$ 500
511 R 00 5742 XX 000 0 00 000	Interest on Pool Accounts	\$ 300,000	\$ 700,000		\$ 700,000
Total Interest Earned		\$ 305,000	\$ 700,500	-	\$ 700,500
511 R 00 5829 00 000 0 00 000	STATE REVENUE	\$ 584,390	\$ 1,856,751	614,114	\$ 2,470,865
Total State Revenue		\$ 584,390	\$ 1,856,751	614,114	\$ 2,470,865
TOTAL REVENUE		\$ 16,870,533	\$ 16,295,991	614,114	\$ 16,910,105
511 E 71 6511 73 942 0 99 942	2013 Bond Principal	\$ 731,454	\$ 595,000		\$ 595,000
511 E 71 6511 15 942 0 99 942	2015A Bond Principal	\$ 750,000	\$ 650,000		\$ 650,000
511 E 71 6511 18 942 0 99 942	2020A Bond Principal	\$ 527,728	\$ 1,354,108		\$ 1,354,108
511 E 71 6511 53 942 0 99 942	2016 Bond Principal	\$ 55,000	\$ 75,000		\$ 75,000
511 E 71 6511 54 942 0 99 942	2022 REFUNDING BONDS PRINCIPAL	\$ 270,000	\$ 176,880		\$ 176,880
511 E 71 6511	Early Payoff Principal Payments	\$	\$ 1,227,274	3,685,991	\$ 4,913,265
Total Bond Principal		\$ 2,334,182	\$ 4,078,262	\$ 3,685,991	\$ 7,764,253
511 E 71 6521 73 942 0 99 942	2013 Bond Interest	\$ 2,058,546	\$ 8,925		\$ 8,925
511 E 71 6521 15 942 0 99 942	2015A Bond Interest	\$ 499,256	\$ 512,257		\$ 512,257
511 E 71 6521 16 942 0 99 942	2015B Bond Interest	\$ 41,606	\$ 41,606		\$ 41,606
511 E 71 6521 17 942 0 99 942	2020 Bond Interest	\$ 294,800	\$ 294,800		\$ 294,800
511 E 71 6521 18 942 0 99 942	2020A Bond Interest	\$ 4,832,099	\$ 5,730,720		\$ 5,730,720
511 E 71 6521 52 942 0 99 942	2022 115M Bond Interest	\$ 5,108,075	\$ 5,108,075		\$ 5,108,075
511 E 71 6521 53 942 0 99 942	2016 Bond Interest	\$ 22,600	\$ 23,725		\$ 23,725
511 E 71 6521 54 942 0 99 942	2022 REFUNDING BONDS INTEREST	\$ 179,500	\$ 472,621		\$ 472,621
Total Bond Interest		\$ 13,036,482	\$ 12,192,729	-	\$ 12,192,729
511 E 71 6599 00 942 0 99 942	Bond Fees & Issuance Costs	\$ 25,000	\$ 25,000		\$ 25,000
TOTAL EXPENDITURES		\$ 15,395,664	\$ 16,295,991	3,685,991	\$ 19,981,982
NET		\$ 1,474,869	\$ (0)	(3,071,877)	\$ (3,071,877)
		\$	-		

- 1) Early payoff of 2020A Taxable Bonds
- 2) Additional TEA Hold Harmless for homestead exemption increase to \$100,000