

LINCOLN ACADEMY CHARTER SCHOOL

5 Year Plan 2016 - 2021

4/26/16 DRAFT BASED ON BUDGETING

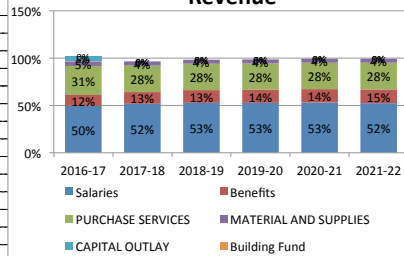
School Year	School Year	School Year	School Year	School Year	School Year
2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1	2	3	4	5	

NOTES

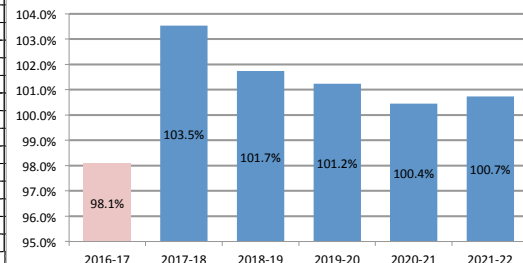
EXECUTIVE SUMMARY

STUDENT ONE DAY COUNT	649.0	679.0	693.0	714.0	716.0	718.0
PPR	\$ 7,244	\$ 7,416	\$ 7,565	\$ 7,716	\$ 7,870	\$ 8,028
Operating Debt Ratio (<18% of Exp)	11.7%	9.0%	8.7%	8.4%	8.2%	8.1%
Working Cap Balance (>8% of PY Exp)	13.6%	15.3%	17.8%	18.3%	17.9%	18.3%
Occupancy as % of Expense (<15%)	16.8%	17.0%	16.4%	15.7%	15.4%	15.3%
TABOR RESERVE (>3% of Rev)	12.1%	15.4%	16.7%	17.3%	17.5%	17.9%
Margin to Debt Expenses (>10%)	-16.6%	38.1%	19.6%	14.7%	5.4%	9.0%
Debt Service Coverage (>1.0; 1.1 better)	0.83	1.68	1.49	1.45	1.35	1.39
Unrestricted Cash as % of Exp (8%<17%)	1.5%	5.0%	6.0%	6.5%	6.6%	7.1%
Days Unrestricted Cash on Hand (>40)	35	47	51	53	53	55
REVENUE	\$ 6,587,912	\$ 6,658,609	\$ 6,866,192	\$ 7,145,342	\$ 7,247,102	\$ 7,351,317
Salaries	\$ 3,268,203	\$ 3,440,606	\$ 3,629,418	\$ 3,767,006	\$ 3,842,347	\$ 3,858,767
Benefits	\$ 764,309	\$ 834,705	\$ 913,177	\$ 981,697	\$ 1,035,913	\$ 1,075,069
PURCHASE SERVICES	\$ 2,011,173	\$ 1,871,575	\$ 1,915,874	\$ 2,011,382	\$ 2,036,990	\$ 2,064,336
MATERIAL AND SUPPLIES	\$ 312,900	\$ 284,700	\$ 290,090	\$ 297,448	\$ 299,575	\$ 299,575
CAPITAL OUTLAY	\$ 359,467	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 6,716,052	\$ 6,431,587	\$ 6,748,558	\$ 7,057,533	\$ 7,214,824	\$ 7,297,747
Building Fund Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE OVER EXPENSES	\$ (128,140)	\$ 227,022	\$ 117,634	\$ 87,808	\$ 32,278	\$ 53,570
Operating Margin	-1.9%	3.4%	1.7%	1.2%	0.4%	0.7%
CARRYFORWARD	\$ 800,336	\$ 1,027,357	\$ 1,144,991	\$ 1,232,800	\$ 1,265,078	\$ 1,318,648

Expense Categories as % of Revenue



Revenue as % of Total Expense



401000	Commissions/Profits	\$ 104	\$ 109	\$ 111	\$ 114	\$ 114	\$ 114
401400	Ticket Sales	\$ 1,000	\$ 1,044	\$ 1,064	\$ 1,093	\$ 1,095	\$ 1,095
408000	Resale	\$ 25,974	\$ 27,124	\$ 27,627	\$ 28,381	\$ 28,453	\$ 28,453
409000	Sales/Fund Raising	\$ 8,312	\$ 8,680	\$ 8,841	\$ 9,082	\$ 9,105	\$ 9,105
411000	Prop Tax-Mill Levy Override	\$ 911,254	\$ 943,548	\$ 934,310	\$ 934,024	\$ 908,566	\$ 883,795
415000	Earnings On Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
416000	Capital Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
419000	Other Revenue	\$ 259,961	\$ 20,844	\$ 21,231	\$ 21,811	\$ 21,866	\$ 21,866
433000	State Revenue-Other	\$ 170,271	\$ 187,374	\$ 190,848	\$ 196,060	\$ 196,557	\$ 196,557
434000	Exceptional Children Revenue	\$ 79,813	\$ 77,758	\$ 79,361	\$ 81,766	\$ 81,995	\$ 82,224
438000	State ELPA Revenue	\$ 9,944	\$ -	\$ -	\$ -	\$ -	\$ -
440600	Federal/State Reimb. Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450000	Transfers	\$ 4,746,843	\$ 5,035,661	\$ 5,242,279	\$ 5,509,158	\$ 5,635,082	\$ 5,763,839
451000	Fees and dues	\$ 54,000	\$ 56,390	\$ 57,436	\$ 59,004	\$ 59,154	\$ 59,154
455000	Tuition from Individuals (pre-k)	\$ 107,000	\$ 107,000	\$ 107,000	\$ 107,000	\$ 107,000	\$ 107,000
456000	Tuition-Extended Day Kdgn	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
461000	Building Rental	\$ 20,000	\$ 20,200	\$ 20,400	\$ 20,600	\$ 20,812	\$ 20,812
474000	Trans - Field Trips	\$ 34,286	\$ 35,803	\$ 36,467	\$ 37,463	\$ 37,558	\$ 37,558
481000	Concession Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
482000	Resale/Activity Revenue	\$ 12,000	\$ 12,531	\$ 12,763	\$ 13,112	\$ 13,145	\$ 13,145
492000	Textbook/Art/Tech-Consumables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
498000	Donations	\$ 23,000	\$ 5,000	\$ 5,093	\$ 5,232	\$ 5,245	\$ 5,245
498100	Sponsorship Revenue-Preschool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BROUGHT MILL TO 1404.09

BROUGHT CAP CONST TO 275.97 X 679

DO NOT WANT TO PLAN ON ELPA

BROUGHT PPR TO 7416.29

		School Year	School Year	School Year	School Year	School Year	School Year	
		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	
		1	2	3	4	5		NOTES
499000	Miscellaneous Revenue	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	
950500	Bond R&R payment	\$ 3,550						
950500	Mandatory Bond Intercept		\$ (1,058)	\$ 760	\$ 836	\$ 755	\$ 755	Jeff the mandatory transfer is movement between the general fund and the debt service fund runs July-June, but the bond payments run April-March slight difference between the two shown here
	REVENUE	\$ 6,587,912	\$ 6,658,609	\$ 6,866,192	\$ 7,145,342	\$ 7,247,102	\$ 7,351,317	
	AVAILABLE	\$ 6,587,912	\$ 6,658,609	\$ 6,866,192	\$ 7,145,342	\$ 7,247,102	\$ 7,351,317	
512100	Principal	\$ 87,924	\$ 89,561	\$ 91,352	\$ 93,179	\$ 95,043	\$ 96,944	
513100	Assistant Principal	\$ 146,819	\$ 149,513	\$ 152,503	\$ 155,553	\$ 158,664	\$ 161,838	
521100	Teacher	\$ 1,904,573	\$ 2,015,574	\$ 2,110,885	\$ 2,208,103	\$ 2,252,265	\$ 2,252,265	
521900	Substitute Teacher	\$ 32,000	\$ 22,000	\$ 22,440	\$ 22,889	\$ 23,347	\$ 23,814	
522200	Teacher Librarian	\$ 45,461	\$ 46,842	\$ 47,779	\$ 48,734	\$ 49,709	\$ 50,703	
524200	Coordinator - Classified	\$ 56,000	\$ 51,474	\$ 52,503	\$ 53,554	\$ 54,625	\$ 55,717	
526200	Instructional Coach	\$ 72,083	\$ 76,741	\$ 133,276	\$ 135,941	\$ 138,660	\$ 138,660	
529200	Occupational Therapist	\$ 28,092	\$ 34,652	\$ 35,345	\$ 36,052	\$ 36,773	\$ 37,508	
529400	Charter Nurse	\$ 27,927	\$ 28,437	\$ 29,006	\$ 29,586	\$ 30,178	\$ 30,781	
529500	Psychologist	\$ 29,826	\$ 30,420	\$ 31,028	\$ 31,649	\$ 32,282	\$ 32,928	
529600	Social Worker	\$ 51,771	\$ 54,595	\$ 55,687	\$ 56,801	\$ 57,937	\$ 59,095	
529800	Speech Therapist	\$ 56,828	\$ 57,842	\$ 58,999	\$ 60,179	\$ 61,382	\$ 62,610	
552100	School Secretary	\$ 142,792	\$ 145,648	\$ 148,561	\$ 151,532	\$ 154,563	\$ 154,563	
557100	Paraprofessional	\$ 347,011	\$ 402,048	\$ 420,089	\$ 438,491	\$ 447,261	\$ 447,261	
557600	Clinic Aides	\$ 24,796	\$ 26,919	\$ 27,457	\$ 28,007	\$ 28,567	\$ 28,567	
591100	Custodian	\$ 140,803	\$ 167,840	\$ 171,197	\$ 174,621	\$ 178,113	\$ 181,675	
599400	Unused Sick Leave	\$ 22,000	\$ 22,000	\$ 22,440	\$ 22,889	\$ 23,347	\$ 23,814	
599810	Additional Pay - Certificated	\$ 15,000	\$ 15,000	\$ 15,300	\$ 15,606	\$ 15,918	\$ 16,236	
599820	Additional Pay-Classified	\$ 1,750	\$ 1,750	\$ 1,785	\$ 1,821	\$ 1,857	\$ 1,894	
599830	Additional Pay-Administrative	\$ 1,750	\$ 1,750	\$ 1,785	\$ 1,821	\$ 1,857	\$ 1,894	
	Bonus	\$ 32,997	\$ -	\$ -	\$ -	\$ -	\$ -	
	Salaries	3,268,203	3,440,606	3,629,418	3,767,006	3,842,347	3,858,767	
699000	Employee Benefits	\$ 764,309	\$ 834,705	\$ 913,176	\$ 981,697	\$ 1,035,912	\$ 1,075,068	
		23.39%	24.3%	25.2%	26.1%	27.0%	27.9%	
	Benefits	764,309	834,705	913,177	981,697	1,035,913	1,075,069	
	TOTAL BENEFITS AND SALARY	4,032,512	4,275,311	4,542,595	4,748,704	4,878,259	4,933,836	
701000	Mileage And Travel	\$ 1,400	\$ 1,428	\$ 1,457	\$ 1,486	\$ 1,515	\$ 1,515	Adjusted for 2015-16 carryover expense REVERSED ADJUSTMENT WILL HAPPEN AGAIN
702000	Employee Training & Conf	\$ 20,585	\$ 20,750	\$ 21,373	\$ 22,014	\$ 22,674	\$ 22,674	
708000	Employee Background Verificatn	\$ 1,025	\$ 1,025	\$ 1,025	\$ 1,025	\$ 1,025	\$ 1,025	
710000	Meals/Refreshments	\$ 7,040	\$ 7,311	\$ 7,582	\$ 7,852	\$ 8,123	\$ 8,123	
713000	Student Transportation	\$ 8,280	\$ 8,646	\$ 8,807	\$ 9,047	\$ 9,070	\$ 9,070	
715000	Student Admission/Entry Fees	\$ 33,205	\$ 34,675	\$ 35,318	\$ 36,282	\$ 36,374	\$ 36,374	
717000	Athletic Trainers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
721000	Legal Fees	\$ 5,000	\$ 5,221	\$ 5,318	\$ 5,463	\$ 5,477	\$ 5,477	
723000	Printing	\$ 1,200	\$ 1,224	\$ 1,248	\$ 1,273	\$ 1,299	\$ 1,299	
729000	Contract Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
731000	Contracted Services	\$ 180,852	\$ 142,617	\$ 145,469	\$ 148,379	\$ 151,346	\$ 151,346	Adjusted for Module expense
743000	Equipment Rental	\$ 1,550	\$ 1,619	\$ 1,649	\$ 1,694	\$ 1,698	\$ 1,698	
745000	Contract Maint/Eq Repair	\$ 7,800	\$ 7,956	\$ 8,115	\$ 8,277	\$ 8,443	\$ 8,443	
745500	Technology Services	\$ 19,614	\$ 17,666	\$ 18,020	\$ 18,380	\$ 18,748	\$ 18,748	Adjusted for 2015-16 carryover expense
746000	Const Maint/Repair-Bldg	\$ 80,611	\$ 80,319	\$ 81,808	\$ 84,042	\$ 84,255	\$ 84,255	Adjusted for insurance claims and PY carryover
747000	Software Purch/Lease	\$ 5,965	\$ 6,229	\$ 6,345	\$ 6,518	\$ 6,534	\$ 6,534	
752000	Marketing - Advertising	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082	\$ 1,082	
760000	Telephone/Pagers/Modems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
761000	Natural Gas	\$ 21,000	\$ 21,420	\$ 21,848	\$ 22,285	\$ 22,731	\$ 22,731	
764000	Electricity	\$ 44,880	\$ 50,778	\$ 51,794	\$ 52,829	\$ 53,886	\$ 53,886	ADDED 5000 UNTIL WE GET A HANDLE ON MODULAR
765000	Voice Communication Line	\$ 11,860	\$ 12,097	\$ 12,339	\$ 12,586	\$ 12,838	\$ 12,838	
766000	Water & Sanitation	\$ 16,775	\$ 17,111	\$ 17,453	\$ 17,802	\$ 18,158	\$ 18,158	
768000	Postage	\$ 510	\$ 520	\$ 531	\$ 541	\$ 552	\$ 552	
769000	Permits/Licenses/Fees	\$ 108,820	\$ 36,096	\$ 36,818	\$ 37,555	\$ 38,306	\$ 38,306	Adjusted for Module expense
770000	Risk Management Charges	\$ 21,500	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 26,530	ADDED AN ADJUSTMENT TRYING TO ELIMINATE AUDIT
770800	Unemployment Comp Insur	\$ 8,350	\$ 8,517	\$ 8,687	\$ 8,861	\$ 9,038	\$ 9,038	
775000	Community Relations	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 541	
781000	Lease Purch-Other-Principal Bond	\$ 145,000	\$ 150,000	\$ 160,000	\$ 165,000	\$ 170,000	\$ 170,000	These are the lines were we actually show the expense
	Loan Required Prin/Interest	\$ 309,439	\$ 131,509	\$ 131,509	\$ 131,509	\$ 131,509	\$ 131,509	
	Loan Estimated prepayment	\$ -	\$ 177,930	\$ 177,930	\$ 177,930	\$ 177,930	\$ 177,930	
781500	Lease Purch-Other-Interest Bond	\$ 318,901	\$ 314,740	\$ 307,915	\$ 300,635	\$ 293,128	\$ 293,128	
950000	Transfers District Fees	\$ 628,511	\$ 587,640	\$ 618,456	\$ 704,513	\$ 724,179	\$ 751,525	ADJUSTMENT MADE FOR DISTRICT PRICING
	PURCHASE SERVICES	2,011,173	1,871,575	1,915,874	2,011,382	2,036,990	2,064,336	
803000	Subscriptions/Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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		1	2	3	4	5		NOTES
804000	Fund Raising	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624	\$ 1,624	Adjusted for Module
805000	Materials/Supplies-Other	\$ 13,500	\$ 13,770	\$ 14,045	\$ 14,326	\$ 14,613	\$ 14,613	
806000	Materials/Supplies Resale	\$ 18,000	\$ 18,797	\$ 19,145	\$ 19,668	\$ 19,718	\$ 19,718	
810000	Office Material/Supplies	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247	\$ 3,312	\$ 3,312	
810001	Office Equipment - Under \$5K	\$ 9,650	\$ 9,843	\$ 10,040	\$ 10,241	\$ 10,445	\$ 10,445	
812000	Clinic Supplies/Materials	\$ 1,125	\$ 1,148	\$ 1,170	\$ 1,194	\$ 1,218	\$ 1,218	
814000	Custodial Supplies	\$ 20,000	\$ 20,400	\$ 20,808	\$ 21,224	\$ 21,649	\$ 21,649	
820000	Instructional Material/Supply	\$ 110,110	\$ 107,233	\$ 109,222	\$ 112,205	\$ 112,489	\$ 112,489	
820001	Instructional Equip-Under \$5K	\$ 65,507	\$ 35,906	\$ 36,572	\$ 37,571	\$ 37,666	\$ 37,666	
822000	Textbooks	\$ 12,923	\$ 13,495	\$ 13,745	\$ 14,121	\$ 14,156	\$ 14,156	
823000	Copier Usage	\$ 28,500	\$ 29,761	\$ 30,313	\$ 31,141	\$ 31,220	\$ 31,220	
824000	Testing Materials	\$ 3,225	\$ 3,368	\$ 3,430	\$ 3,524	\$ 3,533	\$ 3,533	
826000	Graduation Materials	\$ 500	\$ 522	\$ 532	\$ 546	\$ 548	\$ 548	
840000	Maint Materials/Supplies	\$ 21,800	\$ 22,236	\$ 22,681	\$ 23,134	\$ 23,597	\$ 23,597	
870000	Library Materials	\$ 2,500	\$ 2,550	\$ 2,601	\$ 2,653	\$ 2,706	\$ 2,706	
880000	Purchased Food	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
885000	Miscellaneous Expense	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 541	
889000	Consumable Supplies	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 541	
MATERIAL AND SUPPLIES		312,900	284,700	290,090	297,448	299,575	299,575	
910000	Office Equipment							
918000	Appliances/Comm Equip							
920000	Instructional/Curr Equip							
930000	Building Improvements	\$ 359,467	\$ -	\$ -	\$ -	\$ -	\$ -	
931000	Site Building Fund		\$ -	\$ -	\$ -	\$ -	\$ -	
CAPITAL OUTLAY		\$ 359,467	\$ -	\$ -	\$ -	\$ -	\$ -	ADDED A PLACE HOLDER FOR CAPITAL OUTLAY
Total Expenditures		\$ 6,716,052	\$ 6,431,587	\$ 6,748,558	\$ 7,057,533	\$ 7,214,824	\$ 7,297,747	
Building Fund Contingency								
REVENUE OVER EXPENSES		\$ (128,140)	\$ 227,022	\$ 117,634	\$ 87,808	\$ 32,278	\$ 53,570	
CARRY FORWARD		\$ 800,336	\$ 1,027,357	\$ 1,144,991	\$ 1,232,800	\$ 1,265,078	\$ 1,318,648	
Building Fund								
Fiscal Metrics								
Tabor Reserve Requirement		197,637	199,758	205,986	214,360	217,413	220,540	
Expense cost per day		17,415	17,621	18,489	19,336	19,767	19,994	
REVENUE		98.1%	103.5%	101.7%	101.2%	100.4%	100.7%	
Salaries		50%	52%	53%	53%	53%	52%	
Benefits		12%	13%	13%	14%	14%	15%	
PURCHASE SERVICES		31%	28%	28%	28%	28%	28%	
MATERIAL AND SUPPLIES		5%	4%	4%	4%	4%	4%	
CAPITAL OUTLAY		5%	0%	0%	0%	0%	0%	
Building Fund		0%	0%	0%	0%	0%	0%	
Total Expenditures as % of Rev		102%	97%	98%	99%	100%	99%	
Total Revenue per Student		10,151	9,806	9,908	10,007	10,122	10,239	
		12.96%	-3.39%	1.03%	1.00%	1.14%	1.16%	
Total Expense per Student		10,348	9,472	9,738	9,885	10,077	10,164	
		9.14%	-8.47%	2.81%	1.50%	1.94%	0.87%	
		-197	334	170	123	45	75	
		-1.95%	3.41%	1.71%	1.23%	0.45%	0.73%	
Salaries as % of Total Expenses		48.7%	53.5%	53.8%	53.4%	53.3%	52.9%	
Debt costs		773,340	774,179	777,354	775,074	772,567	772,567	
Building costs		353,468	321,819	328,136	335,309	340,517	340,517	
Unrestricted Operating Funds (Reserves)		103,724	322,526	405,423	459,372	474,412	518,895	