

August 2020, Facilities Notes

5B Bond Construction:

- **Schedule Update:**
 - All projects currently due to complete before September student arrival except security cameras and PA system which were late adds to the project after our hoped for grants fell through.
 - Final building inspection is scheduled for 8/14.
 - Building C roof replacement is scheduled to complete 8/28.
- **Budget Update:**
 - As expected, there have been budget impacts due to significant unforeseen building conditions and to the requirement to advance existing building conditions to current code requirements.
 - Schedule has been an additional impact on budget in that it has prevented the ability to wait for cheaper equipment from overseas or to allow for redesign in unforeseen building conditions.
 - We are expecting one final minimal interest accrual and have applied for all possible energy rebates as well.
 - Our general contractor was able to competitively bid the Building C roof replacement and was able to get us a savings from the original bid of \$15,000.
- See project budget below:

Funding:		
Original 5B Funds:	\$ 3,090,152	
Interest Earnings (Dec2019):	\$ 51,730	
Further Interest (May2020):	\$ 40,393	
Total Jeffco Funding:	\$ 3,182,275	
Fall 2020 Interest Earning:	unknown	
Xcel Rebates:	unknown	
Lincoln Funding:	\$ 440,000	*originally committed \$550,000 prior to COVID
Total Project Funds:	\$ 3,622,275	
Costs:		
Crossland:	\$ 3,291,746	*contains \$80k estimated to complete
Wold:	\$ 225,412	
Vanir:	\$ 77,221	
Cooperative Strategies	\$ 31,512	
Electric/Gas:	\$ -	
Materials Testing and Inspection:	\$ 8,733	
Commissioning:	\$ 14,300	
Permits:	\$ 3,618	
Total Soft Costs:	\$ 360,796	
Total Project Costs:	\$ 3,652,542	
Remaining Reserves:	\$ (30,267)	*\$70k remaining of original commitment
Roof Budget:		
Roof Estimate:	\$ 126,000	*\$15k savings from original bid
Repair and Replace Funds:	\$ 150,000	

72nd Avenue Road Construction:

- We have had additional coordination meetings with our legal counsel and the city of Arvada as well as additional tours of the property. We are actively working a design with the city.
- The city is currently reviewing and pricing proposed changes to our site. We will also appraise our land independently and will provide update in the next coming months.
- The city is still hoping to acquire our land and begin work by the end of 2020. We will continue to work with the city to schedule work to minimize impact to our entrances/exits during the school year.
- Once suggested work on Lincoln's site is priced, we will need to determine if we would like to invest the remaining capital to accept the proposed layout changes to our property or if we will choose the minimally invasive design options that would require less investment from Lincoln.

Other Updates:

- Playground equipment installation is scheduled to complete before students return as well. We have been working with PTO to manage budget and schedule coordination with the larger construction project.
- Our facilities team has been researching and ordering the necessary PPE equipment as well as researching any potential HVAC sanitizers we might be able to purchase through federal monies related to COVID-19. We are working to get an updated quote for all three buildings but the current estimate is ~\$20,000 per building to provide this equipment. We are also in discussion with the district to gain confidence on whether or not the equipment would be reimbursable or not.