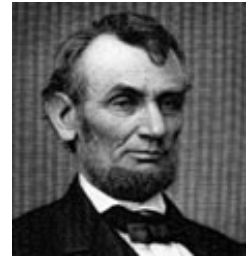




The Mission of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.



Lincoln Academy Board of Directors

Regular Business Meeting

Minutes for Monday, January 14, 2013

Lincoln Academy Library

6:30 p.m.

1. Preliminaries
 - a. Call to Order: President Doug Neely called the meeting to order at 6:30 pm.
 - b. Welcome to Guests and Introductions:
 - i. LA staff members present were Suzanne Fries, Doreen Jennings, and Cindie Poulter.
 - ii. Other guests present were Leonard Arnold, Ross Campbell, John Emmerling, Jim Fries, Troy Schrock, and Dean Yocum.
 - c. Roll Call: All directors were present: Jeff Baucum, Kristi Geisz, Janelle Johnson, Derek Luyk, Doug Neely, Donna Randall, and Carrol Robinson.
 - d. Hearing of Persons: None
2. Consent Agenda: The following items were approved by unanimous consent:
 - a. Minutes of the last regular business meeting (12/12/12) with amendment
 - b. Tonight's agenda
3. Reports to Board: Principal's Report: Mrs. Johnson presented her written report (see attached). There was some discussion.
4. Committee Reports
 - a. Governance: Chairman Derek Luyk presented the following:
 - i. Open Record Request – Policy: **Motion 12-01-2013**
Derek motioned that we approve the policy as presented, with minor amendments, with immediate posting to the LA website. The motion was seconded and unanimously approved via roll call vote.
 - ii. Policy Review: Governing Style (See *Lincoln Academy Board Policy* document, pg. 12): There was some discussion.
 - b. Facilities: Chairman Carrol Robinson reported that the Newman St. property is currently vacant. The management company is advertising for a renter.
 - c. Finance: Treasurer Jeff Baucum presented the following:
 - i. Approve Updated Budget: **Motion 13-01-2013**
Jeff motioned that we approve the updated budget as presented (see attached). After some discussion, the motion was seconded and unanimously approved via roll call vote.
 - ii. YTD Financials: Jeff presented his written report (see attached).
 - Financials are on track for the year.
 - Updated numbers have greatly improved our standing for the year, bringing the budget well into the black.
 - d. School Accountability Committee: Chairman Donna Randall reported that the committee will start work on the Parent Survey next month.
 - e. Development: Chairman Kristi Geisz had nothing to report.
5. Unfinished Business: None
6. New Business
 - a. Approve Board Meeting Posting Notice Location: **Motion 14-01-2013**

To prepare all students for their future endeavors by providing a comprehensive Core Knowledge® education.

Doug Neely reported that according to Colorado Open Meeting Law, we are required to post physical Board of Director meeting notices. Kristi Geisz motioned that we post physical meeting notices on the bulletin board in the Parent Corner of the Lincoln Academy gymnasium and also on the school website. The motion was seconded and unanimously approved via roll call vote.

b. Review Agreement for Legal Services: **Motion 15-01-2013**

Doug Neely presented a proposal offered by Carleen Clark, LLC. Derek Luyk motioned that we retain the services of Carleen Clark for purposes of legal counsel as set forth in the terms of the letter presented. The motion was seconded and unanimously approved via roll call vote.

c. Board Training Review: There was some discussion.

d. Board Evaluation: Delayed to next month

e. Staff Survey: This will be distributed to staff this month.

f. Policy Discussion – Class Size/Number: **Motion 16-01-2013**

Jeff Baucum led discussion on potential class size changes. Derek Luyk motioned that we accept the 5-year student count estimates as presented. After much discussion, the motion was seconded and approved as follows:

- Votes for the motion = 5
- Abstention = 1

7. Board Lessons Learned and Action Items

a. Lessons Learned: Keep the meeting time schedule as set by Doug.

b. Action Items:

- i. Figure out how to post financial transparency info on website - Finance Committee
- ii. Clarify appendix HVAC and addition to debt with Carlene – Doug
- iii. Create a communication policy – Derek (Governance Committee)
- iv. Present explanation and review of 5% takeback from Jeffco - Finance Committee
- v. LA Foundation meeting – Derek
- vi. Sign lease agreement with Building Corp - Derek
- vii. New members learn who is on what boards/committees – Kristi
- viii. Make PDFs of charter addendum, district buybacks – Cindie
- ix. Think of things to include on a financial report “dashboard” – Jeff and all
- x. Climate survey of administration to be sent out to teachers and support staff by BoD (not anonymous - names given to Doug only) – Doug
- xi. Send previous staff survey to Doug - Donna
- xii. Investigate teacher pay raise procedure (vs. steps) – Finance Committee
- xiii. Put Cindie’s presentation on dashboard – Finance Committee
- xiv. Approve financial audit next month. Get report to all. – Jeff/Cindie
- xv. Use PTO sign to notify community of BoD meetings – Kristi
- xvi. Contact Lincoln parent re: Strat Plan work - Kristi
- xvii. Board self evaluation forms to all – Doug
- xviii. Research additional automatic waivers – Kristi email these to Doug
- xix. Add annual review of waivers to next month’s agenda and to BoD calendar – Doug
- xx. Attend next PTO meeting - Doug
- xxi. Ongoing Board Training – Modules to do prior to next month’s meeting:
 - Building Relationships
 - Communication
 - Parental Involvement

8. Announcements

- a. Next PTO meeting – Thursday, February 7th, 6:30 PM
- b. Next BoD meeting – Monday, February 11th, 6:30 PM

To prepare all students for their future endeavors by providing a comprehensive Core Knowledge® education.

9. Adjourn to Executive Session: ***Motion 17-01-2013***

As authorized by C.R.S. 24-6-402(4) and JCSD Policy BE/BEA/BEB

- a. At 7:43 pm, Derek Luyk motioned that we adjourn to executive session for the purpose of property negotiations as authorized by C.R.S. § 24-6-402(4)(a), inviting Leonard Arnold, Ross Campbell, John Emmerling, Jim and Suzanne Fries, Doreen Jennings, Troy Schrock, and Dean Yocum into the session. The motion was seconded and unanimously approved via roll call vote.
- b. At 7:55 pm after a short break, Board President Doug Neely called the executive session to order.

10. Adjourn Executive Session: At 9:52 pm, the executive session was adjourned via general consent and the regular business meeting of the Lincoln Academy Board of Directors was resumed.

11. Additional Budget Items: ***Motion 18-01-2013***

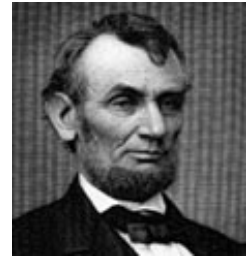
Doug Neely led discussion. Derek Luyk motioned that we approve up to \$80,000 as budget for the Building and Property Corporations for expenses related to property exploration. The motion was seconded and unanimously approved via roll call vote.

12. Adjourn: At 10:08 pm, the regular business meeting of the Lincoln Academy Board of Directors was adjourned via general consent.

Minutes respectfully submitted,
Kristi Geisz, Secretary
Lincoln Academy Board of Directors
Minutes approved 2/11/13



The Mission of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.



Lincoln Academy Board of Directors

Regular Business Meeting

Agenda for Monday, January 14, 2013

Lincoln Academy

Library

6:30 p.m.

	<u>Time Allotted(min)</u>	<u>Motion</u>
1. Preliminaries (Doug Neely)	5:00	
a. Call to Order		
b. Welcome to Guests and Introductions		
c. Roll Call		
d. Hearing of Persons		
2. Consent Agenda (Doug Neely)	1:00	
a. Approve Minutes of Last Board Meeting		
b. Approve Agenda		
3. Reports to Board		
a. Principal's Report (Janelle Johnson)	10:00	
4. Committee Reports		
a. Governance (Derek Luyk)	5:00	
i. Open Record Request – Policy		Yes
ii. Policy Review: Governing Style (pg 12)		
b. Facilities (Carrol Robinson)	5:00	
c. Finance (Jeff Baucum)	15:00	
i. Approve Updated Budget		Yes
ii. YTD Financials		
d. School Accountability Committee (Donna Randall)	5:00	
e. Development (Kristi Geisz)	5:00	
5. Unfinished Business		
6. New Business		
a. Approve Board Meeting Posting Notice Location	5:00	Yes
b. Review Agreement for Legal Services	5:00	Yes

To prepare all students for their future endeavors by providing a comprehensive Core Knowledge® education.

- | | |
|--|-------|
| c. Board Training Review | 5:00 |
| d. Board Evaluation (delayed to next month) | 5:00 |
| e. Staff Survey | 5:00 |
| f. Policy Discussion – Class Size/Number | 20:00 |
| 7. Board Lessons Learned and Action Items | 5:00 |
| 8. Announcements | 1:00 |
| a. BoD Monday – February 11 th | |
| b. PTO | |
| 9. Adjourn to Executive Session | |
| <i>C.R.S. § 24-6-402(4)(a) – Property Negotiations</i> | |

Ongoing Board Training – Modules to do prior to next month’s meeting

- *Building Relationships*
- *Communication*
- *Parental Involvement*

To prepare all students for their future endeavors by providing a comprehensive Core Knowledge® education.



Lincoln Academy Charter School

Office of the Principal
January 2013 Report to the Board
"Educating with Excellence"

Staff Interactions

- January 7th was an optional day of training for teachers
 - 5 teachers and 2 admin. participated in the Quantum Learning training that took place in Windsor, CO.
 - The Quantum Learning System is a simple yet powerful model for creating a complete culture of achievement and engagement of students.
 - Teachers gain competence in the purposeful orchestration of core components:
 - a solid **Foundation** of alignment through clearly defined expectations, values and goals
 - an empowering **Atmosphere** where students feel safe and supported, exhibiting good character, and experiencing a strong sense of belonging
 - effective **Design** where lessons are created using elements that incorporate how the brain learns and retains content
 - engaging **Delivery** that uses a multisensory approach and maximizes student participation and comprehension
 - a supportive classroom **Environment** that is inviting, comfortable and stimulating

- January 8th was a day of staff development and work time in classrooms for teachers
 - In the morning we started with a breakfast – provided by teachers
 - I showed a motivation video from TED that focused on creativity or lack of creativity in the classroom. Sir Ken Robinson makes an entertaining and profoundly moving case for creating an education system that nurtures (rather than undermines) creativity. He champions a radical rethink of our school systems, to cultivate creativity and acknowledge multiple types of intelligence.
 - "If you're not prepared to be wrong, you'll never come up with anything original." Ken Robinson
 - http://www.ted.com/talks/ken_robinson_says_schools_kill_creativity.html

 - We then began a study from the book *Teach Like a Champion* as professional development
 - This book contains 49 teaching strategies that help prepare students for college
 - These strategies are concrete, specific, actionable teaching techniques
 - That some teachers are already doing
 - That all can put into place the next day
 - We specifically discussed the technique of SLANT
 - **S**it up
 - **L**isten
 - **A**sk and Answer questions
 - **N**od
 - **T**rack with the speaker
 - Some teachers have made modifications of the mnemonic to make it work in their classroom environment for example STAR, or SUFF
 - Teachers worked in their classroom in the afternoon preparing their classrooms for students the following da

Student Count History

Grades	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	Average
K	58	53	56	60	53	59	60	62	57.625
1	55	55	55	57	57	61	62	64	58.25
2	55	55	58	57	55	55	59	60	56.75
3	57	54	56	57	58	54	58	62	57
4	56	58	54	56	56	54	56	58	56
5	60	55	58	53	57	57	57	56	56.625
6	49	60	55	58	57	56	60	58	56.625
7	21	42	45	43	48	57	57	59	46.5
8	0	20	35	42	37	36	49	50	38.428571
Student Head Count	411	452	472	483	478	489	518	529	
FTE Count	382	425.5	444	453	451.5	459.5	488	503	

- 2005-06 Only went to grade 7
- 2008-09 Added full day kindergarten program – prior to this year we only had morning and afternoon programs
- 2010-11 Added a 3rd section of 1st grade
- FTE counts are all based on .5 for kindergarten

Colorado Open Records Requests Lincoln Academy Charter School

Procedures for Making and Responding to Records Requests submitted to Lincoln Academy Charter School under the Colorado Open Records Act (CORA)

- 1) These procedures apply to all requests, submitted pursuant to C.R.S. 24-72-201 *et seq.*, to inspect public records in the custody or control of Lincoln Academy Charter School (LACS). Those requests must be submitted in accordance with the procedures of LACS.
- 2) All requests to inspect public records must be submitted in writing to the official custodian. For the purposes of these procedures, **Business Manager** shall serve as the Custodian of Records. Request made to any person other than the proper custodian will not be accepted.
- 3) Requests may be mailed or sent via facsimile. If a request is sent via e-mail to anyone other than the custodian (as indicated in paragraph 2 and 11), it will not be considered as received by LACS and the statutory time for response to the request will not begin until a confirmation has been sent by the custodian.

**Note: The reason for this rule is, due to spam filters and inactive or incorrect e-mail accounts, LACS cannot guarantee that the custodian has received an electronic mail request.*

- 4) All requests for records **must** be specific as to the records sought and the relevant dates. Requests for correspondence must identify the parties to the correspondence. For any request that is vague or broadly stated, the custodian may require the requestor to provide a more specific request.
- 5) The custodian is not required by the Open Records Act to construct or create a record that does not exist.
- 6) Time for response to records requests shall be as follows:
 - a. The normal time for production shall be three working days, beginning on the first business day **after** the request is received.
 - b. Such period may be extended upon determination by the custodian that extenuating circumstances exist. Such period of extension shall not normally exceed **seven** working days. The requestor shall be notified of the extension within the three-day period.
 - c. Time periods for items received on a weekend, outside of regular business hours or holidays will be calculated without including the date on which the custodian receives the request.
- 7) Requests to inspect records and/or documents will not take priority over the regular work activities of LACS employees.
- 8) Charges for copies of requested records shall be as follows:

Colorado Open Records Requests Lincoln Academy Charter School

Procedures for Making and Responding to Records Requests submitted to Lincoln Academy Charter School under the Colorado Open Records Act (CORA)

- a. If more than one hour of staff time will be required to respond to the request for records, such staff time in excess of one hour shall be charged to the person seeking access at the rate of \$20 per hour, to be paid prior to inspection of the records.
 - b. Copies may be furnished upon request and within a reasonable time at a cost not to exceed \$.25 per page. If an electronic file is requested, the requestor will be charged a fee for the cost of the compact disc (CD). This fee must be paid in advance.
 - c. At the custodian's prerogative, in lieu of the fee set forth in paragraph 8a and 8b, the requestor may be charged a reasonable retrieval fee based on the *actual* cost of responding, including employee time, or gathering, preparing, and copying requested documents.
 - d. If records are readily available, the fee may be waived or the fee may be a lesser amount per page for copies.
- 9)** The custodian will provide the requestor with an estimate of the cost of responding and will require full payment prior to completing work associated with the request. If the requestor wishes to proceed upon receiving an estimate, he or she must respond in writing and submit payment by cash or check. By responding in writing, the requestor agrees to pay all fees associated with responding to the request. The time between the date of the custodian's estimate and the receipt by the custodian of a written request to proceed will not be counted against the time period set forth above.
- 10)** If the requestor wishes to inspect available records in advance of receiving copies, such inspection shall be by appointment only during ordinary working hours. Such inspection must be supervised by a **school** representative and the requestor may be charged for employee time associated with such inspection.
- 11)** Open records requests can be mailed or faxed to:
Business Manager – Open Records Request
6980 Pierce St
Arvada, CO 80003
Fax: 303-467-5367

Or send an email to the business manager (as listed on our website) with your request.

Jefferson County School District, R-1
Calculation of Per Pupil Revenue /Summary of District Service Expenses
Fiscal Year Ending June 30, 2013 Estimate

		Lincoln Academy		
School Identifying Number		55800		
Per Pupil Revenue		6,309.95		
One-day Count		505.96	Acct #450000	3,192,582.30
Annual Pupil Funding		3,192,582.30		25,298.00
Gross Monthly Transfer		266,048.53		49,078.12
				49,638.06
				3,316,596.48
District Services (Annually)				
Administration Services 5% of PPR		159,629.12		
Homebound Students \$26.00 per hour		NO		
Insurance Reserve \$86.76 per student		43,897.09	Acct #950000	448,916.80
Employee Assistance \$55.00 per hour		NO		
Instructional Services \$300.00 half day \$450 full day		NO		
Fingerprint/background checks \$50.00-\$75.00 per employee		NO		
Property Management \$55.00 per hour		NO		
Acuity Gr (3-8, 9.45 per student)		NO		
Diagnostics Gr. (9-10, 1.85 per student)		NO		
Science Gr. (5-8, 2.12 per student)		NO		
Acuity Training (8.20 per student)		NO		
Mount Evans/Windy Peak Outdoor lab \$300.00 per student		NO		
Waren Tech 25% PPR per 1/2 day 50% PPR full day per student - for each semester		NO		
Library Services Jeffcat \$3.00 per FTE		NO		
Special Education Programs \$370 per student		187,205.20		
English as a Second Language \$115 per student		58,185.40		
Student Health Service \$80 per student		NO		
Total District Services		448,916.80		
Monthly District Service		37,409.73		
Performance Promise Funds \$50.00 per student		25,298.00		
Additional voter approved over-ride \$97 per student		49,078.12		
Construction Grants		0.00		
Official CDE FTE Count Number				
FTE from CDE Student Data Report Add'l .08 FDK		0.00		
Adjusted Count		0.00		
ECEA Per Pupil Revenue				
ECEA Per Pupil Revenue		1,250.00		
Exceptional Children One-day Count DEC 2011		39.00		
<i>Annual ECEA Funding</i>		48,750.00		
ECEA Per Pupil Revenue, Tier B				
ECEA Per Pupil Revenue, Tier B		888.06		
Tier B DEC 2011		1.00		
<i>Annual Tier B Funding</i>		888.06		
Total Annual ECEA Funding		49,638.06		



Budget for 12-13

Account		REVISED BUDGET OCT 2012		PROPOSED	
Number	Description	Estimated Revenue	Budget	Estimated Revenue	Budget
	Prior Year Carryforward				
401300	Vending Machines	250.00	0.00	250.00	0.00
408000	Resale	-	0.00	-	0.00
409000	Sales-Fund Raising	-	0.00	6,000.00	0.00
415000	Earnings On Investments	-	0.00	-	0.00
416000	Proceeds Lease/Purchase	10,000.00	0.00	15,000.00	0.00
419000	Other Revenue	-	0.00	-	0.00
433000	State Revenue - Other	43,730.00	0.00	43,730.00	0.00
440600	Federal/State Reimb Food Svc	-	0.00	-	0.00
450000	Transfers	3,124,447.52	0.00	3,316,596.48	0.00
451000	Fees/Dues	61,000.00	0.00	61,000.00	0.00
451500	Student Fees-Registration	-	0.00	-	0.00
455000	Tuition from Individuals	54,000.00	0.00	54,000.00	0.00
456000	Tuition-Extended Day Kdgn	60,000.00	0.00	60,000.00	0.00
461000	Building Rental	2,000.00	0.00	3,500.00	0.00
474000	Trans - Field Trips	20,000.00	0.00	24,000.00	0.00
481000	Concession Revenue	29,000.00	0.00	32,000.00	0.00
482000	Resale/Activity Revenue	12,000.00	0.00	20,000.00	0.00
492000	Textbook Fees	500.00	0.00	2,500.00	0.00
498000	Donations	-	0.00	-	0.00
498100	Sponsorship Revenue	-	0.00	-	0.00
499000	Miscellaneous Revenue	-	0.00	4,000.00	0.00
950500	Mandatory Transfers To Capital Reserve to cover the R & R Payment to the Bond @ \$900 per month	(10,800.00)	0.00	(10,800.00)	0.00
	Revenues	3,406,127.52	-	3,631,776.48	-
	Available	3,406,127.52		3,631,776.48	
512100	Principal		83,000.00		83,000.00
513100	Assistant Principal		66,750.00		66,750.00
521000	Dean				
521100	Teacher		1,391,000.00		1,380,675.00
521900	Substitute Teacher		17,000.00		17,000.00
522100	Counselor				
522200	Teacher Librarian		34,500.00		34,500.00
524200	Coordinator - Classified		6,000.00		6,000.00
526500	Administrator		22,695.00		23,700.00
529200	Occupational Therapist		10,000.00		12,000.00
529400	Charter Nurse		16,900.00		16,900.00
529500	Psychologist		20,000.00		20,000.00
529600	Social Worker		10,000.00		20,000.00
529800	Speech Therapist		22,000.00		25,000.00
552100	School Secretary		113,760.00		113,760.00
557100	Paraprofessional		205,550.00		213,150.00
591100	Custodian		50,650.00		50,650.00
599400	Unused Sick Leave		12,000.00		12,000.00
599810	Additional Pay - Certificated		4,000.00		4,000.00
599820	Additional Pay-Classified		1,500.00		1,500.00
599830	Additional Pay-Administrative		1,500.00		1,500.00
	Salaries		2,088,805.00		2,102,085.00
699000	Employee Benefits		368,256.32		371,134.05
	Benefits		368,256.32		371,134.05
	Total Salaries and Benefits		2,457,061.32		2,473,219.05

DC FUNDRAISER Offset Expense 715000

Projection of rent less misc maint.

New Estimated Funding Rate See Attachment

Based on booking thru April

Actual Collection Offset 715000

Based on 11-12 Offset Expense 880000

Book Fairs Offset Expense 806000

Based on 11-12

Actual Collections/Projection

Staff Changes

Adjustment

Under Budgeted

Under Budgeted

Under Budgeted

Staff Changes

Based on Salary Changes



Budget for 12-13

Account		REVISED BUDGET OCT 2012		PROPOSED		
Number	Description	Estimated Revenue	Budget	Estimated Revenue	Budget	
701000	Mileage And Travel		1,000.00		1,000.00	
702000	Employee Training & Conf		7,000.00		12,000.00	Writing Tools/Love&Logic/Quantum Added
703000	Awards And Banquets		0.00		0.00	
704000	Orientation-Inserv-Workshops		0.00		0.00	
708000	Employee Background Verificatn		500.00		500.00	
710000	Meals/Refreshments		1,500.00		4,000.00	Based on 11-12/Projection for Plans
713000	Student Transportation		5,000.00		5,000.00	
715000	Student Admission/Entry Fees		15,000.00		25,000.00	Offset Income 409000/474000
717000	Athletic Trainers		5,000.00		5,000.00	
721000	Legal Fees		0.00		0.00	
723000	Printing		2,000.00		2,000.00	
729000	Contract Labor		0.00		0.00	
731000	Contracted Services		50,000.00		50,000.00	
735000	Bank Fees & Other Expense		0.00		0.00	
736000	Bad Debt Expense		0.00		0.00	
743000	Equipment Rental		250.00		250.00	
745000	Contract Maint/Eq Repair		5,000.00		5,000.00	
745500	Technology Services		7,000.00		12,000.00	Esuite
746000	Const Maint/Repair-Bldg		11,000.00		20,000.00	Under Budgeted Projected with Kurt
747000	Software Purch/Lease		8,000.00		8,000.00	
752000	Marketing - Advertising		300.00		300.00	
760000	Telephone/Pagers/Modems		50.00		50.00	
761000	Natural Gas		12,000.00		12,000.00	
764000	Electricity		44,000.00		47,000.00	Based on 11-12
765000	Voice Communication Line		5,000.00		5,500.00	Based on 11-12 & addl phone
766000	Water & Sanitation		9,000.00		11,000.00	Based on 11-12
768000	Postage		500.00		500.00	
769000	Permits/Licenses/Fees		7,000.00		18,000.00	Based on 11-12
770000	Risk Management Charges		13,000.00		13,000.00	
770800	Unemployment Comp Insur		6,000.00		6,000.00	
775000	Community Relations		500.00		500.00	
781000	Lease Purch-Other-Principal		102,000.00		102,000.00	
781500	Lease Purch-Other-Interest		87,000.00		87,000.00	
950000	Transfers		435,880.00		448,916.80	New Estimated Funding Rate See Attachment
	Purchased Services		840,480.00		901,516.80	
803000	Subscriptions/Books		0.00		200.00	New account use
804000	Fund Raising		0.00		0.00	
805000	Materials/Supplies-Other		0.00		3,000.00	New account use
806000	Materials/Supplies Resale		12,000.00		20,000.00	Offset Income 482000
810000	Office Material/Supplies		1,050.00		3,000.00	Based on 11-12
810001	Office Equipment - Under \$5K		2,450.00		3,000.00	New account use
812000	Clinic Supplies/Materials		100.00		400.00	AED BATTERY
814000	Custodial Supplies		7,500.00		8,000.00	Based on 11-12
820000	Instructional Material/Supply		30,000.00		30,000.00	
820001	Instructional Equip-Under \$5K		10,000.00		20,000.00	New acct Weather Station, Computers
822000	Textbooks		15,000.00		15,000.00	
823000	Copier Usage		15,000.00		16,000.00	Based on 11-12
824000	Testing Materials		1,000.00		1,500.00	Based on 11-12
826000	Graduation Materials		0.00		500.00	Based on 11-12
840000	Maint Materials/Supplies		14,000.00		16,000.00	Based on 11-12 Kurt projection
870000	Library Materials		2,000.00		2,000.00	
880000	Purchased Food		29,000.00		32,000.00	Offset Income 481000
885000	Miscellaneous Expense		1,000.00		1,000.00	
889000	Consumable Supplies		500.00		500.00	
	Materials and Supplies		140,600.00		172,100.00	
929000	Athletic Equipment		0.00		0.00	
931000	Site Acquisition		0.00		0.00	

Jefferson County Public Schools
 Charter Schools
 Lincoln Academy Charter School



Budget for 12-13

Account		REVISED BUDGET OCT 2012		PROPOSED	
Number	Description	Estimated Revenue	Budget	Estimated Revenue	Budget
	Capital Outlay		-		-
	Total Expenditures		3,438,141.32		3,546,835.85
NET PROFIT/(LOSS)			(32,013.80)		84,940.63



The Mission of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.



Lincoln Academy Board of Directors

December 2012

Finance Committee Summary

An updated 2012-13 budget will be presented at the January Board of Directors meeting for approval. This budget will reflect material changes to the PPR rate and current expense trends including better identification between accounts. Overall, the financial outlook improved the operating margin for the academic year.

With the budget resubmission, Lincoln Academy financials ending December 2012 closely matches the expected run rates in all major categories. Typical, run rates of expenses should run close to 50% (six months) against budget.

Revenues: Overall, revenues sit at 52% of annual budget with the majority coming from the second quarterly influx for Per Pupil Revenue (PPR) at 50% of budget. Bond transfers have been appropriated as anticipated. Next PPR payment is expected in January, 2013.

Expenses: Salaries and Benefits currently are at 48% of budget. The salaries will continue to catch up and even surpass budget over the next few months due to payment timing.

45% of the Purchased Services budget has been expensed through November. With the colder months upon us, the utility expenses (Electricity, Gas) will see heavier invoicing and will close the expense gap against budget.

Net Margin: The adjusted budget more accurately reflects Lincoln's financial strength for 2012-13 by reporting a positive margin of \$84,940. Current, financials are projecting YE results of \$85,254.

Carryforward: Overall, the operating unrestricted carry forward is estimated to be \$751,523 by YE including the \$85k project operating margin. As a result, the school easily meets the debt and operating margins required for TABOR and bond insurances.

The finance council would like to thanks Cindy Poulter for her work as business manager for the school. Her knowledge and support have been tremendous over the past six month. Thanks Cindy!!



Account Number	Description	Estimated Revenue	Budget	Current Year Operational Funds	Current Year Capital Funds	Current Year Total	Variance	Percent Spent
	Prior Year Carryforward			666,269.19	339,237.64	1,005,506.83		
401300	Vending Machines	250.00	0.00	186.07	-	186.07	63.93	74%
409000	Sales-Fund Raising	6,000.00	0.00	4,942.58	-	4,942.58	1,057.42	82%
415000	Earnings On Investments	-	0.00	-	93.98	93.98	(93.98)	n/a
416000	Proceeds Lease/Purchase	15,000.00	0.00	8,340.00	-	8,340.00	6,660.00	56%
433000	State Revenue - Other	43,730.00	0.00	-	18,220.90	18,220.90	25,509.10	42%
450000	Transfers Funding	3,316,596.00	0.00	1,663,875.54	-	1,663,875.54	1,652,720.46	50%
	Transfers Bond	-	0.00	-	97,517.35	97,517.35	(97,517.35)	n/a
451000	Fees/Dues	61,000.00	0.00	60,895.59	-	60,895.59	104.41	100%
455000	Tuition from Individuals	54,000.00	0.00	38,886.20	-	38,886.20	15,113.80	72%
456000	Tuition-Extended Day Kdgn	60,000.00	0.00	38,978.00	-	38,978.00	21,022.00	65%
461000	Building Rental	3,500.00	0.00	1,230.00	-	1,230.00	2,270.00	35%
474000	Trans - Field Trips	24,000.00	0.00	23,909.36	-	23,909.36	90.64	100%
481000	Concession Revenue	32,000.00	0.00	16,149.21	-	16,149.21	15,850.79	50%
482000	Resale/Activity Revenue	20,000.00	0.00	17,048.93	-	17,048.93	2,951.07	85%
492000	Textbook Fees	2,500.00	0.00	1,197.50	-	1,197.50	1,302.50	48%
498000	Donations	-	0.00	220.76	-	220.76	(220.76)	n/a
499000	Miscellaneous Revenue	4,000.00	0.00	3,221.18	-	3,221.18	778.82	81%
950500	Mandatory Transfers R&R Fund	(10,800.00)	0.00	(3,600.00)	-	(3,600.00)	(7,200.00)	33%
	Mandatory Transfers Bond	-	0.00	(72,052.27)	(21,865.08)	(93,917.35)	93,917.35	
	Revenues	3,631,776.00	-	1,803,428.65	93,967.15	1,897,395.80	1,734,380.20	52%
	Available	3,631,776.00		2,469,697.84	433,204.79	2,902,902.63	1,734,380.20	80%
512100	Principal		83,000.00	41,500.02	-	41,500.02	41,499.98	50%
513100	Assistant Principal		66,750.00	33,372.00	-	33,372.00	33,378.00	50%
521100	Teacher		1,380,675.00	691,857.05	-	691,857.05	688,817.95	50%
521900	Substitute Teacher		17,000.00	10,233.00	-	10,233.00	6,767.00	60%
522200	Teacher Librarian		34,500.00	17,241.60	-	17,241.60	17,258.40	50%
524200	Coordinator - Classified		6,000.00	4,950.00	-	4,950.00	1,050.00	83%
526500	Administrator		23,700.00	12,294.96	-	12,294.96	11,405.04	52%
529200	Occupational Therapist		12,000.00	4,860.00	-	4,860.00	7,140.00	41%
529400	Nurse		16,900.00	7,025.00	-	7,025.00	9,875.00	42%
529500	Psychologist		20,000.00	8,750.00	-	8,750.00	11,250.00	44%
529600	Social Worker		20,000.00	5,380.00	-	5,380.00	14,620.00	27%
529800	Speech Therapist		25,000.00	9,730.00	-	9,730.00	15,270.00	39%
552100	School Secretary		113,760.00	57,103.17	-	57,103.17	56,656.83	50%
557100	Paraprofessional		213,150.00	94,078.43	-	94,078.43	119,071.57	44%
591100	Custodian		50,650.00	26,490.77	-	26,490.77	24,159.23	52%
592250	Food Service Hourly Worker		0.00	60.12	-	60.12	(60.12)	n/a
599400	Unused Sick Leave		12,000.00	1,350.00	-	1,350.00	10,650.00	11%
599810	Additional Pay - Certificated		4,000.00	1,850.00	-	1,850.00	2,150.00	46%



Account				Current Year	Current Year	Current Year		
Number	Description	Estimated Revenue	Budget	Operational Funds	Capital Funds	Total	Variance	Percent Spent
599820	Additional Pay-Classified		1,500.00	117.10	-	117.10	1,382.90	8%
599830	Additional Pay-Administrative		1,500.00	150.00	-	150.00	1,350.00	10%
	Salaries		2,102,085.00	1,028,393.22	-	1,028,393.22	1,073,691.78	49%
699000	Employee Benefits		371,135.00	162,770.01	-	162,770.01	208,364.99	44%
	Benefits		371,135.00	162,770.01	-	162,770.01	208,364.99	44%
	Total Salaries and Benefits		2,473,220.00	1,191,163.23	-	1,191,163.23	1,282,056.77	48%
701000	Mileage And Travel		1,000.00	-	-	-	1,000.00	0%
702000	Employee Training & Conf		12,000.00	9,167.59	-	9,167.59	2,832.41	76%
708000	Employee Background Verificatn		500.00	426.50	-	426.50	73.50	85%
710000	Meals/Refreshments		4,000.00	1,703.08	-	1,703.08	2,296.92	43%
713000	Student Transportation		5,000.00	965.28	-	965.28	4,034.72	19%
715000	Student Admission/Entry Fees		25,000.00	19,306.09	-	19,306.09	5,693.91	77%
717000	Athletic Trainers		5,000.00	2,485.28	-	2,485.28	2,514.72	50%
723000	Printing		2,000.00	-	-	-	2,000.00	0%
731000	Contracted Services		50,000.00	20,837.94	-	20,837.94	29,162.06	42%
743000	Equipment Rental		250.00	-	-	-	250.00	0%
745000	Contract Maint/Eq Repair		5,000.00	2,218.34	-	2,218.34	2,781.66	44%
745500	Technology Services		12,000.00	6,721.23	-	6,721.23	5,278.77	56%
746000	Const Maint/Repair-Bldg		20,000.00	17,785.55	-	17,785.55	2,214.45	89%
747000	Software Purch/Lease		8,000.00	6,095.35	-	6,095.35	1,904.65	76%
752000	Marketing - Advertising		300.00	-	-	-	300.00	0%
760000	Telephone/Pagers/Modems		50.00	16.50	-	16.50	33.50	33%
761000	Natural Gas		12,000.00	2,382.68	-	2,382.68	9,617.32	20%
764000	Electricity		47,000.00	19,834.65	-	19,834.65	27,165.35	42%
765000	Voice Communication Line		5,500.00	2,056.45	-	2,056.45	3,443.55	37%
766000	Water & Sanitation		11,000.00	3,980.53	-	3,980.53	7,019.47	36%
768000	Postage		500.00	268.50	-	268.50	231.50	54%
769000	Permits/Licenses/Fees		18,000.00	15,223.12	(52.61)	15,170.51	2,829.49	84%
770000	Risk Management Charges		13,000.00	4,896.25	-	4,896.25	8,103.75	38%
770800	Unemployment Comp Insur		6,000.00	1,354.49	-	1,354.49	4,645.51	23%
775000	Community Relations		500.00	-	-	-	500.00	0%
781000	Lease Purch-Other-Principal		102,000.00	-	-	-	102,000.00	0%
781500	Lease Purch-Other-Interest		87,000.00	-	43,970.01	43,970.01	43,029.99	51%
950000	Transfers		448,917.00	221,814.38	-	221,814.38	227,102.62	49%
	Purchased Services		901,517.00	359,539.78	43,917.40	403,457.18	498,059.82	45%
803000	Subscriptions/Books		200.00	122.80	-	122.80	77.20	61%
805000	Materials/Supplies-Other		3,000.00	1,770.34	-	1,770.34	1,229.66	59%
806000	Materials/Supplies Resale		20,000.00	4,212.42	-	4,212.42	15,787.58	21%
810000	Office Material/Supplies		3,000.00	1,898.76	-	1,898.76	1,101.24	63%
810001	Office Equipment - Under \$5K		3,000.00	2,453.57	-	2,453.57	546.43	82%



Account				Current Year	Current Year	Current Year		
Number	Description	Estimated Revenue	Budget	Operational Funds	Capital Funds	Total	Variance	Percent Spent
812000	Clinic Supplies/Materials		400.00	393.71	-	393.71	6.29	98%
814000	Custodial Supplies		8,000.00	3,257.66	-	3,257.66	4,742.34	41%
820000	Instructional Material/Supply		30,000.00	11,167.10	-	11,167.10	18,832.90	37%
820001	Instructional Equip-Under \$5K		20,000.00	10,093.71	-	10,093.71	9,906.29	50%
822000	Textbooks		15,000.00	6,594.32	-	6,594.32	8,405.68	44%
823000	Copier Usage		16,000.00	8,044.41	-	8,044.41	7,955.59	50%
824000	Testing Materials		1,500.00	-	-	-	1,500.00	0%
826000	Graduation Materials		500.00	-	-	-	500.00	0%
840000	Maint Materials/Supplies		16,000.00	7,708.65	-	7,708.65	8,291.35	48%
870000	Library Materials		2,000.00	1,513.67	-	1,513.67	486.33	76%
880000	Purchased Food		32,000.00	8,400.10	-	8,400.10	23,599.90	26%
885000	Miscellaneous Expense		1,000.00	624.01	-	624.01	375.99	62%
889000	Consumable Supplies		500.00	16.34	-	16.34	483.66	3%
	Materials and Supplies		172,100.00	68,271.57	-	68,271.57	103,828.43	40%
	Capital Outlay		-	-	-	-	-	n/a
	Total Expenditures		3,546,837.00	1,618,974.58	43,917.40	1,662,891.98		
	Pre-Adjusted Carryforward			850,723.26	389,287.39	1,240,010.65		
	TABOR (school enters amount)		108,953.28					
	Adjusted Carryforward			850,723.26	389,287.39	1,240,010.65		
	Less Prior Year Carryforward			(666,269.19)				
	Projected Revenue			1,734,694.94				
	Projected Expenses							
	Salaries and Benefits			(1,282,056.77)				
	Purchased Services			(448,010.07)				
	Materials and Supplies			(103,828.43)				
						Per Pupil Revenue	6,309.95	
						One-day Count	505.96	
						Annual Pupil Funding	3,192,582.30	
	PROJECTED NET FOR 12-13			85,253.74				

Proposal/Timeline for Purchase of Property

Action	When to do/deadline	Time Estimate	Cost
Consult with financing advisors to understand proposed structure and terms of bond financing*	Immediately	1 hours	\$170
Prepare and negotiate purchase agreement (PSA)	Immediately – approximately 30 days to complete	10 hours	\$1,700
Update of title and survey review (since previously done)	After PSA signed –within 30-45 days (depending on receipt of updated title and survey work)	2 hours	\$340
Due diligence – review and resolve any issues arising from phase I, inspection of building and land	30-60 days after execution of PSA	3 hours	\$510
Statutory notice to city, consultation on construction, code, planning issues (if necessary)	15 days after PSA executed – to end of due diligence	3-6 hours	\$510-\$1,020
Review and negotiate assignment of use agreement and other documentation with school district	Upon execution of PSA up to closing	10 hours	\$1,700
Review and negotiate construction contract with contractor for renovation to property.	Upon selection of contractor up to closing	10 hours	\$1,700
Preparation of school and property corp. Resolutions for purchase and lease	10 days before closing	1 hours	\$170
Preparation and negotiation of deed, bill of sale	15 days before closing	2 hours	\$340
Review of title company documents and attend closing	3 days before closing to closing day	3 hours	\$680
	Total		\$8,840

The Law Offices of Carleen Clark, LLC

725 S. Broadway, Suite #1
Denver, Colorado 80209

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Email: carleentclark@comcast.net

January 14, 2013

Sent via e-mail dnlaboard@kazakinfo.com

Mr. Doug Neely,
Lincoln Academy
Lincoln Academy Property Corporation
Lincoln Academy Building Corporation
6980 Pierce Street
Westminster Colorado 80003

Re: Acquisition of real property located at 7180 Oak Street and 10550 W 72nd Avenue, Arvada, Jefferson County, Colorado (the "Arvada Property") and the sale of real property located at 6980 Pierce Street, Westminster, Colorado (the Westminster Property").

Mr. Neely:

I am looking forward to working with you to finally accomplish the goal of finally acquiring a new campus for Lincoln Academy. This letter will confirm our understanding regarding the professional services that our firm will perform on your in the course of Lincoln Academy, Lincoln Academy Building Corporation, and Lincoln Academy Property Corporation regarding the bond financing documents for Arvada Property and the fees and costs for such services.

It is proposed that this firm represent you with respect to the bond transaction that will finance the acquisition of the Property. Specific tasks in such representation will include: review, comment, and negotiation, if necessary of bond financing documents, review and editing of offering disclosure, preparation of counsel opinion letters regarding due formation of the borrowing corporation and the school, and the enforceability of the bond documents.

The fees charged for this work will be billed at a flat rate of \$7,500, to be paid at the bond closing from bond proceeds allocated for issuance expenses. This will include all routine administrative disbursements made on your behalf, including, but not limited to, copying charges, postage, long distance telephone charges, filing fees, travel, parking, messenger or courier services, legal research and computer services. For any clean-up or corrective work needed for the school, property corporation, or building corporation entity documents, should that arise, that will be billed separately on an hourly basis of \$170, per hour. For unusual costs that must be paid to third parties, we reserve the right to request you pay the service provider directly or have such fees paid at the bond closing as a separate line item.

During the course of providing you with legal assistance, a client file shall be opened and maintained at the firm. The client file will contain all correspondence and documents that accumulate during this matter. At some time after the conclusion of this matter, you may be sent a letter notifying you that the client file is being closed. At the end of seven years, the entire contents of the client file or an electronic copy may be destroyed without further notification to you. You are entitled to copies of any documents or other matters in your file. At our option, we may provide these copies in either electronic or paper form. Any costs associated with copying charges will be at your expense.

No retainer will be required. A bill for our services and disbursements on this matter be sent to you at closing or shortly thereafter, to be disbursed from the bond proceeds. Payment is due upon receipt

Mr. Doug Neely
 Lincoln Academy
 Lincoln Academy Property Corporation
 Lincoln Academy Building Corporation
 January 14, 2013
 Page 2

of the bill. We reserve the right to assess finance charges of 18% per annum beginning 60 days after the date of our invoice. Assessment of finance charges does not extend the due date of any amounts owed to the firm or imply that you have any right to pay any amount over an extended period.

It is difficult to precisely anticipate the amount of our time that will be required for this engagement and the amount of fees and disbursements that will be incurred. At any time, we welcome the opportunity to discuss with you the fees and expenses incurred or to be incurred. In order to minimize fees, this may require reassessment of your strategic goals and our tactical methods. We are always prepared to reevaluate approaches, whether it be for cost reasons or otherwise.

Please be aware that you have the right to terminate our services at any time after consulting with us. In such event, you will be required to pay in full our fees and disbursements incurred as of the termination date. Our agreement also creates the right for us to terminate our services to you for any reason, including the failure to timely pay our statements in full as submitted, failure to replenish the retainer if requested, or if we determine, in our sole discretion, that to continue our services would be unethical or impractical. If for any reason litigation is commenced to collect any unpaid portion of our fees or costs, the prevailing party shall be awarded its costs and expenses, including reasonable attorney fees.

Should you decide to retain our firm for additional services beyond the terms of the original engagement, whether or not such retention is related to this matter, we will be pleased to provide such services upon such terms as you and we may agree.

If the foregoing terms and conditions accurately summarize and confirm your understanding of our attorney-client engagement, please indicate your approval and acceptance by signing and returning this letter to me. Enclosed for your records is a copy of this letter. I look forward to working with you on this matter.

Very truly yours,



Carleen T. Clark

Agreed to and accepted this ____ day of January, 2013

Lincoln Academy _____ Printed Name: _____ Title: _____ Tax ID# _____	Lincoln Academy Property Corporation _____ Printed Name: _____ Title: _____ Tax ID# _____
Lincoln Academy Building Corporation _____ Printed Name: _____ Title: _____ Tax ID# _____	

The Law Offices of Carleen Clark, LLC

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725 S. Broadway, Suite #1
Denver, Colorado 80209

Email: carleentelark@comcast.net

January 14, 2013

Sent via e-mail dnlaboard@kazakinfo.com

Mr. Doug Neely,
Lincoln Academy
Lincoln Academy Property Corporation
Lincoln Academy Building Corporation
6980 Pierce Street
Westminster Colorado 80003

Re: Acquisition of real property located at 7180 Oak Street and 10550 W 72nd Avenue, Arvada, Jefferson County, Colorado (the "Arvada Property") and the sale of real property located at 6980 Pierce Street, Westminster, Colorado (the Westminster Property").

Mr. Neely:

Based upon the attached revised estimate and our prior conversations, the undersigned will represent Lincoln Academy, Lincoln Academy Property Corporation, and Lincoln Academy, Academy Building Corporation regarding the acquisition of the Property. As a follow up to our telephone conversation, I would like to express my appreciation for your confidence in selecting my firm to represent you in connection with the above matter. This letter will confirm our understanding regarding the professional services that our firm will perform on your behalf and the fees and costs for such services.

It is proposed that this firm represent you with respect to the acquisition of the Arvada Property and the sale of the Westminster Property. Specific tasks in such representation will include: review, comment, and negotiation of the purchase contracts, review and comment on title work and surveys, prepare notification documents to local planning departments and negotiate comments on same, preparation and negotiation of construction contract, preparation of closing documents and review of title company closing documents.

The fees charged for this work will be billed on a flat fee of \$6,500, to be paid at closing from bond proceeds allocated for issuance expenses. This will include all routine administrative disbursements made on your behalf, including, but not limited to, copying charges, postage, long distance telephone charges, filing fees, travel, parking, messenger or courier services, legal research and computer services. For unusual costs that must be paid to third parties, we reserve the right to request you pay the service provider directly or have such fees paid at the bond closing separately.

During the course of providing you with legal assistance, a client file shall be opened and maintained at the firm. The client file will contain all correspondence and documents that accumulate during this matter. At some time after the conclusion of this matter, you may be sent a letter notifying you that the client file is being closed. At the end of seven years, the entire contents of the client file or an electronic copy may be destroyed without further notification to you. You are entitled to copies of any documents or other matters in your file. At our option, we may provide these copies in either electronic or paper form. Any costs associated with copying charges will be at your expense.

No retainer will be required. Payment is due upon receipt of each bill. We reserve the right to assess finance charges of 18% per annum beginning 60 days after the date of our invoice. Assessment of finance charges does not extend the due date of any amounts owed to the firm or imply that you have any right to pay any amount over an extended period.

Mr. Doug Neely
 Lincoln Academy
 Lincoln Academy Property Corporation
 Lincoln Academy Building Corporation
 January 14, 2013
 Page 2

It is difficult to precisely anticipate the amount of our time that will be required for this engagement and the amount of fees and disbursements that will be incurred. At any time, we welcome the opportunity to discuss with you the fees and expenses incurred or to be incurred. In order to minimize fees, this may require reassessment of your strategic goals and our tactical methods. We are always prepared to reevaluate approaches, whether it be for cost reasons or otherwise.

Please be aware that you have the right to terminate our services at any time after consulting with us. In such event, you will be required to pay in full our fees and disbursements incurred as of the termination date. Our agreement also creates the right for us to terminate our services to you for any reason, including the failure to timely pay our statements in full as submitted, failure to replenish the retainer if requested, or if we determine, in our sole discretion, that to continue our services would be unethical or impractical. If for any reason litigation is commenced to collect any unpaid portion of our fees or costs, the prevailing party shall be awarded its costs and expenses, including reasonable attorney fees.

Should you decide to retain our firm for additional services beyond the terms of the original engagement, whether or not such retention is related to this matter, we will be pleased to provide such services upon such terms as you and we may agree.

If the foregoing terms and conditions accurately summarize and confirm your understanding of our attorney-client engagement, please indicate your approval and acceptance by signing and returning this letter to me. Enclosed for your records is a copy of this letter.

I look forward to working with you on this matter.

Very truly yours,



Carleen T. Clark

Agreed to and accepted this ____ day of January, 2013

Lincoln Academy _____ Printed Name: _____ Title: _____ Tax ID# _____	Lincoln Academy Property Corporation _____ Printed Name: _____ Title: _____ Tax ID# _____
Lincoln Academy Building Corporation _____ Printed Name: _____ Title: _____ Tax ID# _____	

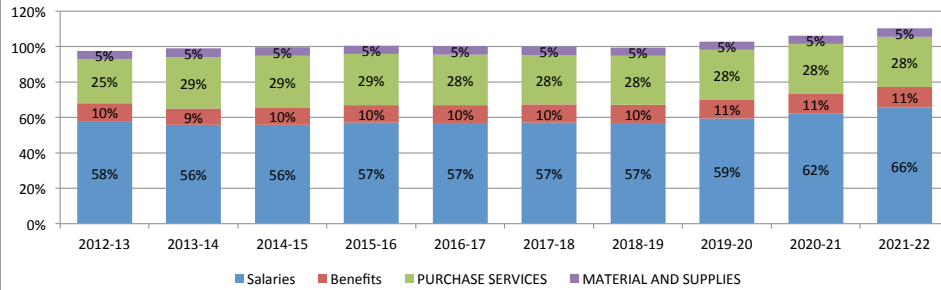
LINCOLN ACADEMY CHARTER SCHOOL

5 Year Plan 2013 - 2018

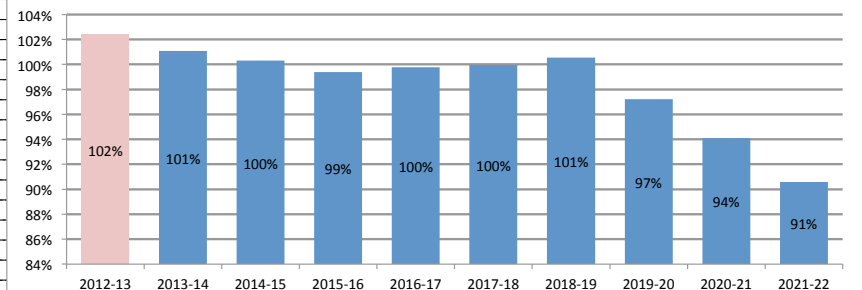


	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
		1	2	3	4	5	6	7	8	9
EXECUTIVE SUMMARY										
STUDENT ONE DAY COUNT	503.0	577.0	608.0	636.0	664.0	692.0	720.0	720.0	720.0	720.0
PPR	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309
Capital Reserves	\$ 189,300	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000
School Obligation	\$ 1,920,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000
Operating Debt Ratio (<18% of Exp)	5.2%	11.1%	10.5%	10.1%	9.7%	9.3%	9.0%	9.0%	9.0%	9.0%
Working Cap Balance (>8% of PY Exp)	22.1%	22.4%	19.3%	17.6%	16.5%	15.8%	15.8%	12.4%	5.9%	-4.0%
TABOR RESERVE (>3% of Rev)	20.7%	18.8%	18.2%	16.8%	15.9%	15.3%	15.2%	12.4%	6.1%	-4.3%
REVENUE	\$ 3,631,776	\$ 4,239,933	\$ 4,455,430	\$ 4,648,766	\$ 4,842,104	\$ 5,035,441	\$ 5,228,780	\$ 5,228,832	\$ 5,228,884	\$ 5,228,937
Salaries	\$ 2,102,085	\$ 2,369,744	\$ 2,485,357	\$ 2,653,992	\$ 2,757,285	\$ 2,880,732	\$ 2,978,274	\$ 3,107,449	\$ 3,253,634	\$ 3,435,619
Benefits	\$ 371,134	\$ 387,835	\$ 437,218	\$ 458,548	\$ 489,662	\$ 508,719	\$ 531,495	\$ 549,492	\$ 573,324	\$ 600,295
PURCHASE SERVICES	\$ 901,517	\$ 1,231,518	\$ 1,304,651	\$ 1,341,816	\$ 1,375,810	\$ 1,410,081	\$ 1,444,208	\$ 1,474,886	\$ 1,480,977	\$ 1,487,496
MATERIAL AND SUPPLIES	\$ 172,100	\$ 205,925	\$ 214,514	\$ 222,385	\$ 230,275	\$ 238,185	\$ 246,116	\$ 247,183	\$ 248,271	\$ 249,380
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,546,836	\$ 4,195,021	\$ 4,441,739	\$ 4,676,741	\$ 4,853,031	\$ 5,037,717	\$ 5,200,093	\$ 5,379,009	\$ 5,556,205	\$ 5,772,791
REVENUE OVER EXPENSES	\$ 84,941	\$ 44,912	\$ 13,690	\$ (27,975)	\$ (10,927)	\$ (2,276)	\$ 28,686	\$ (150,177)	\$ (327,321)	\$ (543,854)
CARRYFORWARD	\$ 751,210	\$ 796,122	\$ 809,812	\$ 781,837	\$ 770,910	\$ 768,634	\$ 797,320	\$ 647,143	\$ 319,822	\$ (224,031)

Expense Categories as % of Revenue



Revenue as % of Total Expense



Sales/Fund Raising	\$ 6,000	\$ 7,005	\$ 7,344	\$ 7,650	\$ 7,956	\$ 8,262	\$ 8,568	\$ 8,568	\$ 8,568	\$ 8,568
Commissions/Profits	\$ 250	\$ 292	\$ 306	\$ 319	\$ 332	\$ 344	\$ 357	\$ 357	\$ 357	\$ 357
Earnings On Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Proceeds	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Revenue-Other	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730	\$ 43,730
Federal/State Reimb. Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 3,316,596	\$ 3,833,300	\$ 4,039,248	\$ 4,225,266	\$ 4,411,284	\$ 4,597,302	\$ 4,783,320	\$ 4,783,320	\$ 4,783,320	\$ 4,783,320
Textbks/Consumables/Tech/Art	\$ 61,000	\$ 71,222	\$ 74,667	\$ 77,778	\$ 80,889	\$ 84,000	\$ 87,111	\$ 87,111	\$ 87,111	\$ 87,111
Fees and dues (preschool)	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000
Tuition-Extended Day Kdgn	\$ 60,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Trans - Field Trips	\$ 24,000	\$ 28,022	\$ 29,377	\$ 30,601	\$ 31,825	\$ 33,049	\$ 34,273	\$ 34,273	\$ 34,273	\$ 34,273
Concession Revenue	\$ 32,000	\$ 37,362	\$ 39,169	\$ 40,801	\$ 42,434	\$ 44,066	\$ 45,698	\$ 45,698	\$ 45,698	\$ 45,698
Building Rental	\$ 3,500	\$ 3,500	\$ 5,000	\$ 5,050	\$ 5,101	\$ 5,152	\$ 5,203	\$ 5,255	\$ 5,308	\$ 5,361
Resale/Activity Revenue	\$ 20,000	\$ 20,000	\$ 20,967	\$ 21,841	\$ 22,715	\$ 23,588	\$ 24,462	\$ 24,462	\$ 24,462	\$ 24,462

	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	1	2	3	4	5	6	7	8	9	
Textbook/Art/Tech-Consumables	\$ 2,500	\$ 2,500	\$ 2,621	\$ 2,730	\$ 2,839	\$ 2,949	\$ 3,058	\$ 3,058	\$ 3,058	\$ 3,058
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sponsorship Revenue-Preschool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Mandatory Bond Payment	\$ (10,800)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE	\$ 3,631,776	\$ 4,239,933	\$ 4,455,430	\$ 4,648,766	\$ 4,842,104	\$ 5,035,441	\$ 5,228,780	\$ 5,228,832	\$ 5,228,884	\$ 5,228,937
AVAILABLE	\$ 3,631,776	\$ 4,239,933	\$ 4,455,430	\$ 4,648,766	\$ 4,842,104	\$ 5,035,441	\$ 5,228,780	\$ 5,228,832	\$ 5,228,884	\$ 5,228,937
Principal	\$ 83,000	\$ 84,660	\$ 85,507	\$ 87,217	\$ 88,089	\$ 89,851	\$ 90,749	\$ 92,564	\$ 93,490	\$ 95,360
Assistant Principal	\$ 66,750	\$ 68,085	\$ 68,766	\$ 70,141	\$ 70,843	\$ 72,259	\$ 72,982	\$ 74,442	\$ 75,186	\$ 76,690
Dean	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Teacher	\$ 1,380,675	\$ 1,571,489	\$ 1,669,619	\$ 1,745,044	\$ 1,804,947	\$ 1,884,347	\$ 1,946,925	\$ 2,030,473	\$ 2,140,888	\$ 2,275,619
Substitute Teacher	\$ 17,000	\$ 17,340	\$ 17,513	\$ 17,864	\$ 18,042	\$ 18,403	\$ 18,587	\$ 18,959	\$ 19,149	\$ 19,531
Counselor	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,200	\$ 20,604	\$ 20,810	\$ 21,226	\$ 21,439	\$ 21,867
Teacher Librarian	\$ 34,500	\$ 35,190	\$ 35,542	\$ 36,253	\$ 36,615	\$ 37,348	\$ 37,721	\$ 38,475	\$ 38,860	\$ 39,637
Coordinator - Classified	\$ 6,000	\$ 10,000	\$ 10,100	\$ 10,202	\$ 10,405	\$ 10,613	\$ 10,719	\$ 10,934	\$ 11,043	\$ 11,264
Administrator	\$ 23,700	\$ 24,174	\$ 24,416	\$ 24,800	\$ 24,880	\$ 25,250	\$ 25,330	\$ 25,700	\$ 25,780	\$ 26,150
Occupational Therapist	\$ 12,000	\$ 12,240	\$ 12,362	\$ 12,610	\$ 12,736	\$ 12,990	\$ 13,120	\$ 13,383	\$ 13,517	\$ 13,787
Charter Nurse	\$ 16,900	\$ 17,238	\$ 17,410	\$ 17,759	\$ 17,936	\$ 18,295	\$ 18,478	\$ 18,847	\$ 19,036	\$ 19,417
Psychologist	\$ 20,000	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 40,800	\$ 41,208	\$ 42,032	\$ 42,452	\$ 43,302
Social Worker	\$ 20,000	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 40,800	\$ 41,208	\$ 42,032	\$ 42,452	\$ 43,302
Speech Therapist	\$ 25,000	\$ 25,500	\$ 25,755	\$ 26,270	\$ 26,533	\$ 27,063	\$ 27,334	\$ 27,881	\$ 28,160	\$ 28,723
School Secretary	\$ 113,760	\$ 116,035	\$ 117,196	\$ 119,539	\$ 120,735	\$ 123,150	\$ 124,381	\$ 126,869	\$ 128,137	\$ 130,700
Paraprofessional	\$ 213,150	\$ 238,413	\$ 240,797	\$ 270,613	\$ 298,319	\$ 329,286	\$ 357,578	\$ 389,730	\$ 418,627	\$ 452,000
Custodian	\$ 50,650	\$ 80,000	\$ 80,800	\$ 82,416	\$ 83,240	\$ 84,905	\$ 85,754	\$ 87,469	\$ 88,344	\$ 90,111
Unused Sick Leave	\$ 12,000	\$ 12,240	\$ 12,362	\$ 12,610	\$ 12,736	\$ 12,990	\$ 13,120	\$ 13,383	\$ 13,517	\$ 13,787
Additional Pay - Certificated	\$ 4,000	\$ 4,080	\$ 4,121	\$ 4,203	\$ 4,245	\$ 4,330	\$ 4,373	\$ 4,461	\$ 4,506	\$ 4,596
Additional Pay-Classified	\$ 1,500	\$ 1,530	\$ 1,545	\$ 1,576	\$ 1,592	\$ 1,624	\$ 1,640	\$ 1,673	\$ 1,690	\$ 1,723
Additional Pay-Administrative	\$ 1,500	\$ 1,530	\$ 1,545	\$ 1,576	\$ 1,592	\$ 1,624	\$ 1,640	\$ 1,673	\$ 1,690	\$ 1,723
Salaries	\$ 2,102,085	2,369,744	2,485,357	2,653,992	2,757,285	2,880,732	2,978,274	3,107,449	3,253,634	3,435,619
Employee Benefits	\$ 371,134	387,835	437,218	458,548	489,662	508,719	531,495	549,492	573,324	600,295
Benefits	\$ 371,134	387,835	437,218	458,548	489,662	508,719	531,495	549,492	573,324	600,295
TOTAL BENEFITS AND SALARY	\$ 2,473,219	2,757,578	2,922,575	3,112,541	3,246,946	3,389,451	3,509,769	3,656,940	3,826,958	4,035,915
Mileage And Travel	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082	\$ 1,104	\$ 1,126	\$ 1,149	\$ 1,172	\$ 1,195
Employee Training & Conf	\$ 12,000	\$ 15,000	\$ 15,450	\$ 15,914	\$ 16,391	\$ 16,883	\$ 17,389	\$ 17,911	\$ 18,448	\$ 19,002
Awards And Banquets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Orientation-Inserv-Workshops	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Background Verificatn	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Meals/Refreshments	\$ 4,000	\$ 8,000	\$ 8,320	\$ 8,640	\$ 8,960	\$ 9,280	\$ 9,600	\$ 9,600	\$ 9,600	\$ 9,600
Student Transportation	\$ 5,000	\$ 5,838	\$ 6,120	\$ 6,375	\$ 6,630	\$ 6,885	\$ 7,140	\$ 7,140	\$ 7,140	\$ 7,140
Student Admission/Entry Fees	\$ 25,000	\$ 29,189	\$ 30,601	\$ 31,876	\$ 33,151	\$ 34,426	\$ 35,701	\$ 35,701	\$ 35,701	\$ 35,701
Athletic Trainers	\$ 5,000	\$ 5,838	\$ 6,120	\$ 6,375	\$ 6,630	\$ 6,885	\$ 7,140	\$ 7,140	\$ 7,140	\$ 7,140
Legal Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Printing	\$ 2,000	\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247	\$ 3,312	\$ 3,378	\$ 3,446	\$ 3,515
Contract Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ 50,000	\$ 55,000	\$ 56,100	\$ 57,222	\$ 58,366	\$ 59,534	\$ 60,724	\$ 61,939	\$ 63,178	\$ 64,441
Bank Fees & Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Rental	\$ 250	\$ 292	\$ 306	\$ 319	\$ 332	\$ 344	\$ 357	\$ 357	\$ 357	\$ 357
Contract Maint/Eq Repair	\$ 5,000	\$ 5,100	\$ 5,202	\$ 5,306	\$ 5,412	\$ 5,520	\$ 5,631	\$ 5,743	\$ 5,858	\$ 5,975
Technology Services	\$ 12,000	\$ 15,000	\$ 15,300	\$ 15,600	\$ 15,918	\$ 16,236	\$ 16,561	\$ 16,892	\$ 17,230	\$ 17,575
Const Maint/Repair-Bldg	\$ 20,000	\$ 30,000	\$ 31,451	\$ 32,761	\$ 34,072	\$ 35,382	\$ 36,693	\$ 36,693	\$ 36,693	\$ 36,693
Software Purch/Lease	\$ 8,000	\$ 9,341	\$ 9,792	\$ 10,200	\$ 10,608	\$ 11,016	\$ 11,424	\$ 11,424	\$ 11,424	\$ 11,424
Marketing - Advertising	\$ 300	\$ 3,000	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082	\$ 1,104	\$ 1,126	\$ 1,149
Telephone/Pagers/Modems	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50
Natural Gas	\$ 12,000	\$ 15,000	\$ 15,300	\$ 15,600	\$ 15,918	\$ 16,236	\$ 16,561	\$ 16,892	\$ 17,230	\$ 17,575
Electricity	\$ 47,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122	\$ 55,204	\$ 56,308	\$ 57,434	\$ 58,583
Voice Communication Line	\$ 5,500	\$ 5,610	\$ 5,722	\$ 5,837	\$ 5,953	\$ 6,072	\$ 6,194	\$ 6,318	\$ 6,444	\$ 6,573
Water & Sanitation	\$ 11,000	\$ 15,000	\$ 15,300	\$ 15,600	\$ 15,918	\$ 16,236	\$ 16,561	\$ 16,892	\$ 17,230	\$ 17,575
Postage	\$ 500	\$ 750	\$ 765	\$ 780	\$ 796	\$ 812	\$ 828	\$ 845	\$ 862	\$ 879
Permits/Licenses/Fees	\$ 18,000	\$ 20,000	\$ 20,400	\$ 20,808	\$ 21,224	\$ 21,649	\$ 22,082	\$ 22,523	\$ 22,974	\$ 23,433

	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year	School Year
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	1	2	3	4	5	6	7	8	9	
Risk Management Charges	\$ 13,000	\$ 14,645	\$ 15,360	\$ 16,402	\$ 17,040	\$ 17,803	\$ 18,406	\$ 19,204	\$ 20,107	\$ 21,232
Unemployment Comp Insur	\$ 6,000	\$ 7,109	\$ 7,456	\$ 7,962	\$ 8,272	\$ 8,642	\$ 8,935	\$ 9,322	\$ 9,761	\$ 10,307
Community Relations	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 552	\$ 563	\$ 574	\$ 586	\$ 598
Lease Purch-Other-Principal	\$ 102,000	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000
Lease Purch-Other-Interest	\$ 87,000									
Transfers	\$ 448,917	\$ 446,226	\$ 511,914	\$ 539,418	\$ 564,259	\$ 589,101	\$ 613,942	\$ 638,784	\$ 638,784	\$ 638,784
PURCHASE SERVICES	\$ 901,517	1,231,518	1,304,651	1,341,816	1,375,810	1,410,081	1,444,208	1,474,886	1,480,977	1,487,496
Subscriptions/Books	\$ 200	\$ 204	\$ 208	\$ 212	\$ 216	\$ 221	\$ 225	\$ 230	\$ 234	\$ 239
Fund Raising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials/Supplies-Other	\$ 3,000	\$ 6,000	\$ 6,120	\$ 6,242	\$ 6,367	\$ 6,495	\$ 6,624	\$ 6,757	\$ 6,892	\$ 7,030
Materials/Supplies Resale	\$ 20,000	\$ 23,352	\$ 24,481	\$ 25,501	\$ 26,521	\$ 27,541	\$ 28,561	\$ 28,561	\$ 28,561	\$ 28,561
Office Material/Supplies	\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247	\$ 3,312	\$ 3,378	\$ 3,446	\$ 3,515	\$ 3,585
Office Equipment - Under \$5K	\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247	\$ 3,312	\$ 3,378	\$ 3,446	\$ 3,515	\$ 3,585
Clinic Supplies/Materials	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442	\$ 450	\$ 459	\$ 469	\$ 478
Custodial Supplies	\$ 8,000	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,734	\$ 12,989	\$ 13,249	\$ 13,514	\$ 13,784	\$ 14,060
Instructional Material/Supply	\$ 30,000	\$ 35,027	\$ 36,721	\$ 38,251	\$ 39,781	\$ 41,311	\$ 42,842	\$ 42,842	\$ 42,842	\$ 42,842
Instructional Equip-Under \$5K	\$ 20,000	\$ 23,352	\$ 24,481	\$ 25,501	\$ 26,521	\$ 27,541	\$ 28,561	\$ 28,561	\$ 28,561	\$ 28,561
Textbooks	\$ 15,000	\$ 17,514	\$ 18,361	\$ 19,126	\$ 19,891	\$ 20,656	\$ 21,421	\$ 21,421	\$ 21,421	\$ 21,421
Copier Usage	\$ 16,000	\$ 18,681	\$ 19,585	\$ 20,401	\$ 21,217	\$ 22,033	\$ 22,849	\$ 22,849	\$ 22,849	\$ 22,849
Testing Materials	\$ 1,500	\$ 1,751	\$ 1,836	\$ 1,913	\$ 1,989	\$ 2,066	\$ 2,142	\$ 2,142	\$ 2,142	\$ 2,142
Graduation Materials	\$ 500	\$ 584	\$ 612	\$ 638	\$ 663	\$ 689	\$ 714	\$ 714	\$ 714	\$ 714
Maint Materials/Supplies	\$ 16,000	\$ 20,000	\$ 20,400	\$ 20,808	\$ 21,224	\$ 21,649	\$ 22,082	\$ 22,523	\$ 22,974	\$ 23,433
Library Materials	\$ 2,000	\$ 2,040	\$ 2,081	\$ 2,122	\$ 2,165	\$ 2,208	\$ 2,252	\$ 2,297	\$ 2,343	\$ 2,390
Purchased Food	\$ 32,000	\$ 37,362	\$ 39,169	\$ 40,801	\$ 42,434	\$ 44,066	\$ 45,698	\$ 45,698	\$ 45,698	\$ 45,698
Miscellaneous Expense	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082	\$ 1,104	\$ 1,126	\$ 1,149	\$ 1,172	\$ 1,195
Consumable Supplies	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 552	\$ 563	\$ 574	\$ 586	\$ 598
MATERIAL AND SUPPLIES	\$ 172,100	205,925	214,514	222,385	230,275	238,185	246,116	247,183	248,271	249,380
Office Equipment										
Appliances/Comm Equip										
Instructional/Curr Equip										
Building Improvements										
Site Acquisition										
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,546,836	\$ 4,195,021	\$ 4,441,739	\$ 4,676,741	\$ 4,853,031	\$ 5,037,717	\$ 5,200,093	\$ 5,379,009	\$ 5,556,205	\$ 5,772,791
REVENUE OVER EXPENSES	\$ 84,941	\$ 44,912	\$ 13,690	\$ (27,975)	\$ (10,927)	\$ (2,276)	\$ 28,686	\$ (150,177)	\$ (327,321)	\$ (543,854)
CARRY FORWARD	\$ 84,941	\$ 44,912	\$ 823,502	\$ 753,862	\$ 759,982	\$ 766,358	\$ 826,007	\$ 496,966	\$ (7,499)	\$ (767,885)

LINCOLN ACADEMY CHARTER SCHOOL

5 Year Plan 2013 - 2018

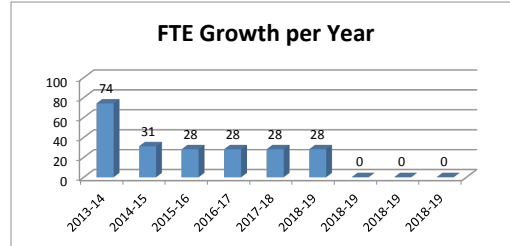
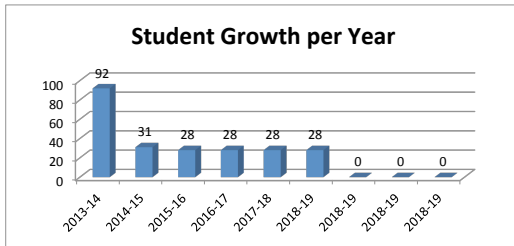
Student Count Estimates

Grades	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2018-19	2018-19	2018-19
PK	20	20	20	20	20	20	20	20	20	20
K	62	88	88	88	88	88	88	88	88	88
1	64	88	88	88	88	88	88	88	88	88
2	60	81	84	84	84	84	84	84	84	84
3	62	84	84	84	84	84	84	84	84	84
4	58	56	84	84	84	84	84	84	84	84
5	56	56	56	84	84	84	84	84	84	84
6	58	56	56	56	84	84	84	84	84	84
7	59	56	56	56	56	84	84	84	84	84
8	50	56	56	56	56	56	84	84	84	84
Student Head Count	549	641	672	700	728	756	784	784	784	784
FTE Count	503	577	608	636	664	692	720	720	720	720

2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2018-19	2018-19	2018-19
92	31	28	28	28	28	28	0	0	0
74	31	28	28	28	28	28	0	0	0

Classroom Teachers	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18	2017-18	2017-18	2017-18
PK	1	1	1	1	1	1	1	1	1	1
K	3	4	4	4	4	4	4	4	4	4
1	3	4	4	4	4	4	4	4	4	4
2	2	3	3	3	3	3	3	3	3	3
3	2	3	3	3	3	3	3	3	3	3
4	2	2	3	3	3	3	3	3	3	3
5	2	2	2	3	3	3	3	3	3	3
6	2	2	2	2	3	3	3	3	3	3
7	2	2	2	2	2	3	3	3	3	3
8	2	2	2	2	2	2	3	3	3	3
Teacher Head Count	21	25	26	27	28	29	30	30	30	30
FTE Count	20	24	25	26	27	28	29	29	29	29

Students per Teacher	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18	2017-18	2017-18	2017-18
PK	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
K	20.7	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0
1	21.3	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0
2	30.0	27.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
3	31.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
4	29.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
5	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
6	29.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
7	29.5	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
8	25.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
Avg Class Room Size	26.1	25.6	25.8	25.9	26.0	26.1	26.1	26.1	26.1	26.1
FTE Count	25.1	24.0	24.3	24.5	24.6	24.7	24.8	24.8	24.8	24.8



ASSUMPTIONS

	2012-13	2013-14	2014-15	2015-16	2016-17
Student Head Count		17%	5%	4%	4%
Student FTE Count		15%	5%	5%	4%
Teacher Growth (Class)		19%	4%	4%	4%
Inflation 3%		3%	3%	3%	3%
Inflation 2%		2%	2%	2%	2%
Fixed					
Revenue Growth		1%	1%	1%	1%
None		0%	0%	0%	0%
Salaries		13%	5%	7%	4%
Teacher Salary Growth		2%	1%	2%	1%
Inflation 1%		1%	1%	1%	1%
Other 3					
NA					

2017-18	2018-19	2019-20	2020-21	2021-22
4%	4%	0%	0%	0%
4%	4%	0%	0%	0%
4%	3%	0%	0%	0%
3%	3%	3%	3%	3%
2%	2%	2%	2%	2%
1%	1%	1%	1%	1%
0%	0%	0%	0%	0%
4%	3%	4%	5%	6%
2%	1%	2%	1%	2%
1%	1%	1%	1%	1%

REVENUE FORECAST

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Student FTE	503	577	608	636	664	692	720	720	720	720
PPR	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309	\$ 6,309
	\$ 3,173,175	\$ 3,640,293	\$ 3,835,872	\$ 4,012,524	\$ 4,189,176	\$ 4,365,828	\$ 4,542,480	\$ 4,542,480	\$ 4,542,480	\$ 4,542,480
per promise	\$ 25,148	\$ 28,850	\$ 30,400	\$ 31,800	\$ 33,200	\$ 34,600	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
override	\$ 48,787	\$ 55,969	\$ 58,976	\$ 61,692	\$ 64,408	\$ 67,124	\$ 69,840	\$ 69,840	\$ 69,840	\$ 69,840
mill	\$ 50,296	\$ 57,700	\$ 60,800	\$ 63,600	\$ 66,400	\$ 69,200	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
dss	\$ 44,009	\$ 50,488	\$ 53,200	\$ 55,650	\$ 58,100	\$ 60,550	\$ 63,000	\$ 63,000	\$ 63,000	\$ 63,000
Transfers	\$ 3,341,415	\$ 3,833,300	\$ 4,039,248	\$ 4,225,266	\$ 4,411,284	\$ 4,597,302	\$ 4,783,320	\$ 4,783,320	\$ 4,783,320	\$ 4,783,320
district	158,659	182,015	191,794	200,626	209,459	218,291	227,124	227,124	227,124	227,124
insurance	43,632	50,055	52,744	55,173	57,602	60,031	62,460	62,460	62,460	62,460
special ed	186,095	213,490	224,960	235,320	245,680	256,040	266,400	266,400	266,400	266,400
2nd language	57,840	66,355	69,920	73,140	76,360	79,580	82,800	82,800	82,800	82,800
total	446,226	511,914	539,418	564,259	589,101	613,942	638,784	638,784	638,784	638,784

None	1	2	3	4	5	6	7	8	9
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

EXPENSE FORECAST

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2018-19	2018-19	2018-19
Number of Teachers										
Salaries	1,380,675									
Avg Salary per Teacher	\$ 40,000	\$ 40,800	\$ 41,208	\$ 42,032	\$ 42,452	\$ 43,302	\$ 43,735	\$ 44,609	\$ 45,055	\$ 45,956
Teacher Growth		4	2	1	1	1	1	1	2	2
Bonds										

Teacher Salary Growth	1	2	3	4	5	6	7	8	9
Teacher Salary Growth	2.0%	1.0%	2.0%	1.0%	2.0%	1.0%	2.0%	1.0%	2.0%
Teacher Salary Growth	2.0%	1.0%	2.0%	1.0%	2.0%	1.0%	2.0%	1.0%	2.0%