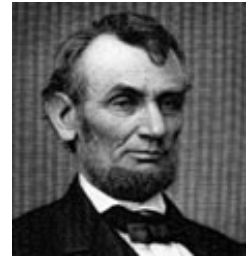




*The Mission of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.*



## Lincoln Academy Board of Directors

### Special Business Meeting

Minutes for Tuesday, April 23, 2013

Lincoln Academy Library

6:30 p.m.

#### 1. Preliminaries

- a. Call to Order: President Doug Neely called the meeting to order at 6:30 pm.
- b. Welcome to Guests and Introductions
  - i. LA staff members present were Suzanne Fries and Cindie Poulter.
  - ii. As this was a joint meeting with the Lincoln Academy Building Corporation, LA Building Corp Treasurer, Troy Shrock, was also present.
  - iii. Other guests present were Leonard Arnold, Carleen Clark, and Fred Marionthall.
- c. Roll Call
  - i. Directors present were Jeff Baucum, Janelle Johnson, Derek Luyk, Doug Neely, and Donna Randall.
  - ii. Kristi Geisz and Carrol Robinson were excused.
- d. Hearing of Persons: None

#### 2. Signing of Documents

- a. LA board of directors' legal counsel, Carleen Clark, reviewed and led discussion on the documents related to the pending closing on the property sale/purchase to be signed this evening.
- b. The following documents were signed:
  - i. *Resolution of the Board of Directors of Lincoln Academy Charter School Building Corp: A Colorado Nonprofit Corporation*
  - ii. *Tax Regulatory Agreement*

#### 3. Plan of Finance Approval: **Motion 30-04-2013**

- a. Fred Marionthall led discussion about today's bond sale. Our A rating was advantageous.
- b. Derek Luyk moved that the *Authorization Plan of Finance* be accepted as submitted. The motion was seconded and unanimously approved with no further discussion.

#### 4. Review Possible School Calendar Updates

- a. Janelle led discussion about changing the 2013-14 school calendar to accommodate construction on the Oak Street property.
  - i. She proposed starting 9 days later on August 28<sup>th</sup> with May 29<sup>th</sup> as a last day.
  - ii. She also proposed adding an additional 10 minutes to each school day to make up for the late start date. This allows a 3-day cushion for our 8<sup>th</sup> graders who require more school hours.
  - iii. Three built in snow days would allow us to end before Memorial Day if they are not used for actual snow days.
- b. Amend 2013-14 Calendar: **Motion 31-04-2013**  
Derek Luyk motioned that we propose calendar changes for the 2013-14 school year as described above. The motion was seconded and unanimously approved with no further discussion.

#### 5. Discuss Staff Raises/Bonuses

- a. Board treasurer, Jeff Baucum, led discussion about financials. Today's bond issuance has had a negative impact on our financials. Our bonds had to be sold at a discount due to competition, resulting in

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\$69,500 less for use on the new facility.

b. Compensation for Staff: **Motion 32-04-2013**

Derek Luyk moved to approve a lump sum of \$42,875 for the purpose of compensating staff during the move to be distributed at the discretion of the administration. The motion was seconded and unanimously approved with no further discussion.

c. Staff Raises for 2013-14: **Motion 33-04-2013**

Derek moved for an establishment of a pool of money up to 2% of total current salaries for the purpose of staff raises in the 2013-2014 school year, to be distributed at the discretion of the administration.

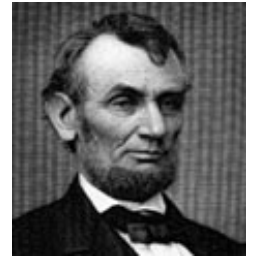
The motion was seconded and unanimously approved with no further discussion.

1. Adjourn: At 9:07 pm, the special business meeting of the Lincoln Academy Board of Directors was adjourned via general consent.

Minutes recorded by Donna Randall, Board Member  
Minutes respectfully submitted,  
Kristi Geisz, Secretary  
Lincoln Academy Board of Directors  
Minutes approved with amendment 5/13/13



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## Lincoln Academy Board of Directors

### Regular Business Meeting Agenda for Tuesday, April 23, 2013

Lincoln Academy  
Library  
6:30 p.m.

	<u>Time Allotted(min)</u>	<u>Motion</u>
1. Preliminaries (Doug Neely)	5:00	
a. Call to Order		
b. Welcome to Guests and Introductions		
c. Roll Call		
d. Hearing of Persons		
2. Adjourn to Executive Session	45:00	
<i>C.R.S. § 24-6-402(4)(a) – Property Negotiations</i>		
3. Review Possible School Calendar Updates (Janelle Johnson)	15:00	
4. Discuss Staff Raises/Bonuses (Jeff Baucum)	15:00	

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