



# North Tonawanda City Schools

## 2024-25 Budget

BUDGET STUDY SESSION #4

**Board of Education Meeting**  
**March 20, 2024**

# Discussion Items

- ❖ Community Education Update
- ❖ Budget Comparison
- ❖ Staffing Reductions Savings
- ❖ Property Tax Levy



Research Project headed to the International Space Station

# Community Education

## Classes and Registrants

<u>Class Description</u>	<u>Registrants</u>
Acting and Improv	Did Not Run
Aqua Fitness Fun	Did Not Run
Evan's Bass Lessons	Did Not Run
Evan's Drum Lessons	Did Not Run
Evan's Guitar Lessons	Did Not Run
Hand Me A Harp Session 1	Did Not Run
Hand Me A Harp Session 2	Did Not Run
Hand Me A Harp Session 3	2
iPhone Photography	19
Protecting Your House, Retirement & Lifestyle from Medicaid & Nursing Home Events	40 (Free)
R3 Weight Loss Plan & Support	7
Yoga 1	9
Yoga & Flexibility for Beginners	11

# Community Education

## Financial Breakdown

### North Tonawanda City School District Community Education 2023-2024 As of 3/15/2024

Revenue:		
Account	Description	Earned
A1315	Community Education Revenue	\$ 1,786.16
Expense:		
Account	Description	Expensed
A 2330.400-00-CMED	Community Education Purchased Services	\$ 1,625.00
Net Profit to District		<u>\$ 161.16</u>

**Notes:**

*\*No salaries, printing fees, or district overhead was allocated to the program*

# Budget Comparison

## 23-24 Adopted Budget vs. 24-25 Proposed Budget

	2023-2024 Adopted Budget	2024-2025 Proposed Budget	Increase/ Decrease
<b>Salaries</b>	\$ 37,940,000	\$ 39,545,380	\$ 1,605,380
<b>Equipment</b>	\$ 1,684,000	\$ 1,151,387	\$ (532,613)
<b>Contractual</b>	\$ 6,175,000	\$ 6,783,600	\$ 608,600
<b>Materials</b>	\$ 1,065,879	\$ 1,025,529	\$ (40,350)
<b>Tuition</b>	\$ 2,800,000	\$ 2,800,000	\$ -
<b>BOCES</b>	\$ 8,822,000	\$ 8,307,000	\$ (515,000)
<b>Benefits</b>	\$ 19,150,000	\$ 19,776,700	\$ 626,700
<b>Debt</b>	\$ 6,604,000	\$ 6,603,079	\$ (921)
<b>Transfers</b>	\$ 225,000	\$ 225,000	\$ -

The above does not include staffing changes reflected on next slide.

All other reductions presented at last budget workshop are reflected in the above summary (BOCES, Building/Department Allocations, and Utilities).



## Closing the Gap

### Staffing Reductions

<u>Description</u>	<u>Savings</u>
Feinerman (COVID Funding)	\$263,146
Remedial Math from four to three	\$50,586
Shift Remedial Reading from Secondary to Primary	Shifting
Teacher on Special Assignment (STEM) Back to Classroom	\$102,477
Reduce one (1) Assistant Principal	\$87,641
Move from three tutors to two	\$26,116
Shifting Math Labs to AIS model	\$52,539
Reduction of 1 English 7-12	\$51,999
Retirements – Unfilled Positions*	\$821,176
Retirements – Filled Positions	\$237,996
Security – Reductions in contractual, increase in salary (employees)	\$96,720

\*Includes the Major Progress Program and Freshman Academy reductions

Additional savings not included above related to the reduction in benefits cost.

Approximately \$189,000

# Property Tax Levy Scenarios

	2024-25 Levy Scenarios					MAX LEVY
2023-24 Property Tax Levy	\$ 30,127,000	\$30,127,000	\$30,127,000	\$30,127,000	\$30,127,000	\$30,127,000
% Levy Increase	0.0%	1.00%	1.50%	1.75%	2.00%	2.74%
2024-25 Levy Increase	\$ -	\$ 301,270	\$ 451,905	\$ 527,223	\$ 602,540	\$ 825,480
2024-25 Property Tax Levy	\$ 30,127,000	\$30,428,270	\$30,578,905	\$30,654,223	\$30,729,540	\$30,952,480
<b>Budget Gap</b>	\$ 823,378	\$ 522,108	\$ 371,473	\$ 296,156	\$ 220,838	\$ (2,102)

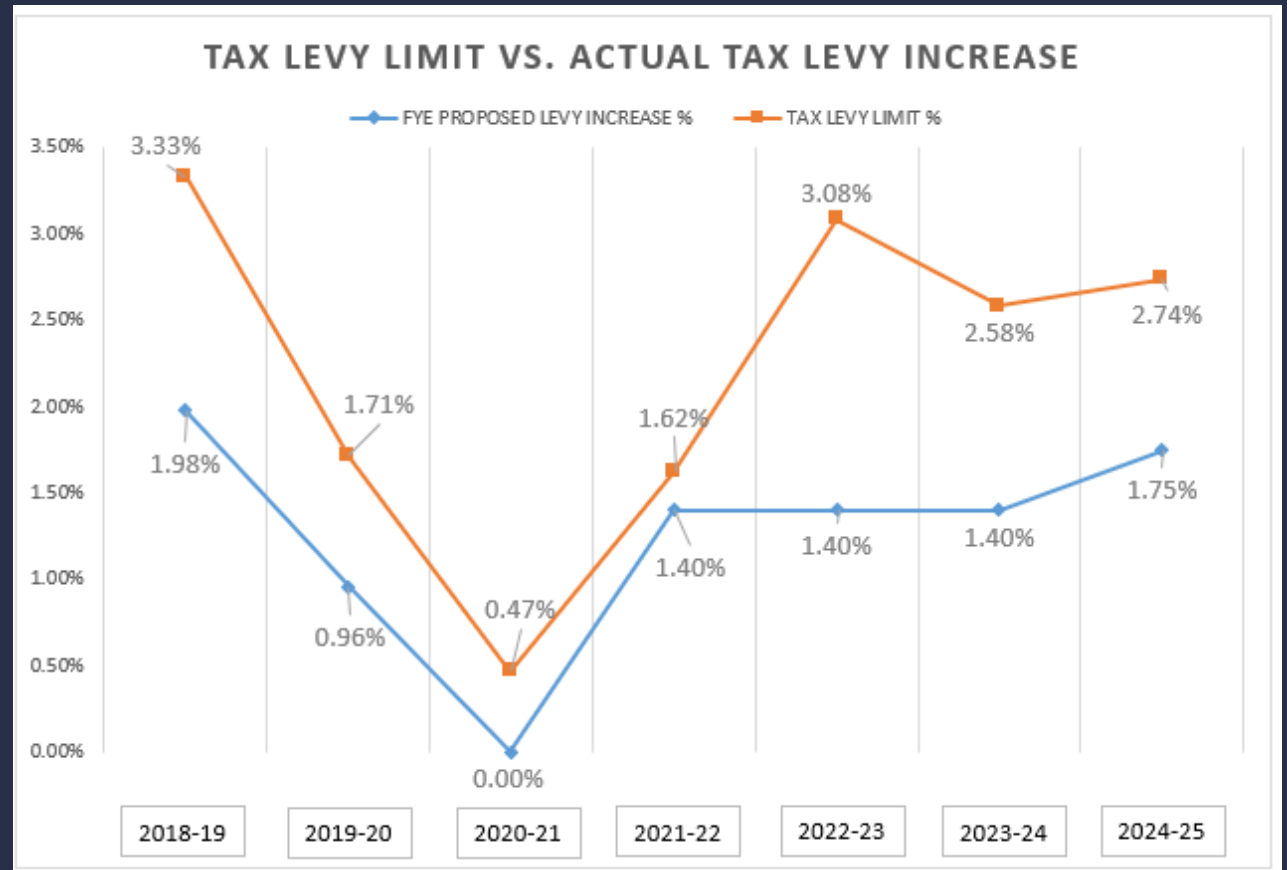
Budget gap review with tax levy increase scenarios → This budget gap is **AFTER** reductions

**0%, 1.00%, 1.50%, 1.75%, 2.00%**

**Max Levy of 2.74%**



## Property Tax Cap Over the Years



Tax Levy Limit (Tax Cap) vs. Tax Levy Increase in the last 6 fiscal years and projected 24-25.

1.75% for the 2024-2025 school year is still below the estimated tax cap (2.74%).



# Property Tax Levy Increase Impact

2024-25 Levy Scenarios						MAX LEVY
2023-24 Property Tax Levy	\$ 30,127,000	\$30,127,000	\$30,127,000	\$30,127,000	\$30,127,000	\$30,127,000
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Current Year Tax Rate	\$ 23.1193	\$ 23.1193	\$ 23.1193	\$ 23.1193	\$ 23.1193	\$ 23.12
Projected Tax Rate	\$ 23.1193	\$ 23.3505	\$ 23.4661	\$ 23.5239	\$ 23.5816	\$ 23.75
Difference	\$ -	\$ 0.23	\$ 0.35	\$ 0.40	\$ 0.46	\$ 0.63
Increase on 100,000 household	\$ -	\$ 23.12	\$ 34.68	\$ 40.46	\$ 46.24	\$ 63.35
Increase on 150,000 household	\$ -	\$ 34.68	\$ 52.02	\$ 60.69	\$ 69.36	\$ 95.02

Tax Levy impact on School Tax Bills at each Tax Levy Scenarios:

0%, 1.00%, 1.50%, 1.75%, 2.00%

**\*\*House values reflect assessed value NOT market value**

## Next Steps.....

- ❖ Adopt Budget for May vote
- ❖ Propositions for legal Ad
- ❖ Property Tax Report Card

Thank You

