

Minimum Fund Balance

Annually, it is in the best interest of the Lind and the Ritzvilles School District that the boards of directors target a goal of eight (8) percent of the current expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross Reference:	Policy 6020	System of Funds and Accounts
	Policy 6040	Expenditures in Excess of Budget

Legal References:	RCW 28A.330.070	School district as self-insurer –
		Authority
	RCW 28A.505	School Districts' Budgets
	RCW 28A.505.130	Budget – Requirement for balancing estimated expenditures