

Voting Locations

Antrim Township
12014 South Bancroft Road, Morrice

Argentine Township
9048 Silver Lake Road, Linden

Burns Township
10355 Bath Road, Byron

Cohoctah Township
10518 Antcliff Road
Fowlerville

Conway Township
8015 N. Fowlerville Road
Fowlerville

Deerfield Township
4492 Center Road, Linden

Vernon Township
6801 South Durand Road
Durand

For Questions contact:

Tricia Murphy-Alderman, Superintendent
Mike McGuire, Board President
810-266-4881

 Byron Area Schools 311
Maple St, Byron, MI 48418

Sinking Fund Renewal

Cast your vote November 3, 2015



In July of 2015, our Board of Education approved a motion to ask the residents of Byron Area Schools to authorize the renewal of a 3-mill district Sinking Fund proposal. The election for this renewal will be held on November 3, 2015. Our Board and District Leadership are committed to maintaining our facilities in good condition for our students and community members who use our schools on a daily basis.

Renewing our Sinking Fund will allow Byron Area Schools to continue to address the infrastructure needs of our facilities.

With each passing year, our facilities continue to be in need of repair and updates to meet the demands of the current learners in our school district.

We will continue to address the most pressing infrastructure needs in order to provide safe and healthy learning environments to ensure the best educational experience possible.

Our Sinking Fund approved in February of 2014 generated \$550,689 for Byron Area Schools each year of the two years. With this funding, Byron Area Schools completed the following projects:

- **Improved technology infrastructure** (completed Summer of 2014)



- **Upgraded heating systems with boiler replacement** (completed Fall of 2015)



- **Science classroom renovations** (to be finalized in Summer of 2016)

Approval of a sinking fund will allow the Byron Area Schools to address critical needs with our facilities and infrastructure. The current plans for these funds focus on energy efficiency and technology improvements. More specifically, the needs include the following:

- Ventilation Units
- Fresh Air Exchange Systems
- Heating and Ventilation Controls

3 Mills generates approximately \$550,689 for Byron Area Schools each year of the two years. Listed below is the estimate of the cost for homeowners:

<u>Value of Home</u>	<u>SEV</u>	<u>Annual Cost</u>
\$50,00	\$25,000	\$75.00 (\$25.00 per mill)
\$100,00	\$50,000	\$150.00 (\$50.00 per mill)
\$150,00	\$75,000	\$225.00 (\$75.00 per mill)

Sinking Fund revenues are dedicated to make infrastructure improvement and repairs to school district facilities. These funds are to be used only for capital improvements. Benefit of a Sinking Fund is the District eliminates borrowing and interest costs to maximize taxpayer dollars. This proposal is for a short time period of 2 years.

