



Agenda
Tax Rate Hearing Meeting
Sedalia School District #200
Monday, August 27, 2018 6:15 p.m.
Smith-Cotton High School
Commons Area
2010 Tiger Pride Blvd.

Call to Order

1.1 Call to Order

Info

Recognitions and Presentations

2.1 Approval of August 27, 2018 Tax Rate Agenda

Action

Comments and Questions on Proposed Tax Rate

3.1 Policy 0412 - Remarks may be limited to three minutes and one appearance.

Info

Approve 2018-2019 Tax Rate

4.1 Notice of Public Hearing

Info

4.2 Tax Rate Information 2018-2019 Year

Info

4.3 Assessed Valuation

Info

4.4 DESE Estimate of Required Local Taxes

Action

Adjournment

5.1 Adjournment to Regular Session

Action

ORGANIZATION, PHILOSOPHY AND GOALS**Policy 0412****Meetings****Meetings - Participation by Public**

A designated period of time may be provided for public comments at all regular Board meetings. The Board is very interested in citizen viewpoints and problems; however, citizens are encouraged to work through problems at the building and/or administrative levels before coming to the Board. Remarks may be limited to three minutes and to one appearance, thus allowing a maximum number of participants in the allotted time period in which citizens are to speak to issues. Questions directed to the Board may not always be answered immediately. All questions will be responded to by an appropriate person as soon as possible. Persons who wish to suggest items for the agenda should contact the Superintendent.

Sept. 04

**NOTICE OF PUBLIC HEARING
 SEDALIA SCHOOL DISTRICT #200
 MONDAY, AUGUST 27, 2018, AT 6:15 P.M.
 SMITH-COTTON JUNIOR HIGH SCHOOL
 LIBRARY MEDIA CENTER
 312 EAST BROADWAY, SEDALIA, MISSOURI 65301**

A public hearing will be held at 6:15 p.m. on Monday, August 27, 2018 at Smith-Cotton Junior High School Library Media Center, 312 East Broadway, Sedalia, Missouri, at which citizens may be heard on the property tax rates proposed to be set by Sedalia School District #200, a political subdivision. The tax rates shall be set to produce the revenues which the budget for the fiscal year beginning July 1, 2018 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 assessed valuation.

ASSESSED VALUATION (By Categories)	PRIOR TAX YEAR 2017	ASSESSED VALUATION (By Categories)	CURRENT YEAR 2018
Real Estate	\$259,534,330	Real Estate	262,630,578
Personal Property	<u>80,242,069</u>	Personal Property	<u>76,315,255</u>
Total	\$339,776,399		\$338,945,833

FUND	AMOUNT OF PROPERTY TAX REVENUES BUDGETED FOR 2018	PROPERTY TAX RATES FOR 2018 PER \$100
Incidental	\$11,189,619	\$3.3013
Teachers	-0-	-0-
Debt Service	-0-	-0-
Building	<u>\$ 2,372,620</u>	<u>\$0.7000</u>
(All Funds)	\$13,562,239	\$4.0013

New Revenue from New Construction and Improvement	\$105,396
New Revenue from Reassessment	-0-
Percentage of New Revenue from Reassessment:	0%

**BOARD OF EDUCATION
 SEDALIA SCHOOL DISTRICT #200
 BY: SCOTT GARDNER, SECRETARY**

7/25/18

Sedalia School District #200
TAX RATE INFORMATION
2018-19 SCHOOL YEAR

By statute, school districts must set a tax rate by September 1. Prior to that date, a public citizens' forum must be conducted in the form of a Tax Rate Hearing.

In the forms submitted to the State Auditor's Office, based on the Pettis County Clerk's July 20, 2018, Assessed Valuation of \$338,945,833, the Tax Rate Ceiling is \$4.0013 (state law requires figures to the 4th decimal). This includes a Temporary Capital Projects levy of \$0.55 for 20 years, to expire in 2027.

The district has a full Prop C waiver, which releases the mandatory roll-back obligation.

The district may legally levy \$3.3013 in the Operating Fund and \$0.7000 in the Capital Projects Fund for the 2018-19 school year. The recommendation is to levy \$0.7000 in the Capital Projects Fund to meet obligations for the new High School and levy \$3.3013 in the Operating Fund in order to appropriately fund the operating budget. The total levy would be \$4.0013.

Recommendation: Motion to approve the following tax rate levies per \$100 of Assessed Valuation for the 2018-19 School Year:

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Debt Service (3)</u>	<u>Capital Proj.(4)</u>	<u>Total</u>
SAO Ceiling	\$3.3013	-0-	-0-	\$0.7000	\$4.0013
Adj. Levy	\$3.3013	-0-	-0-	\$0.7000	\$4.0013

Tax Rate: 2016-2017

ASSESSED VALUATION: \$342,142,932

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Capital Projects (4)</u>	<u>TOTAL</u>
Tax Rate Ceiling Set by State Auditor	\$3.2582	-0-	\$0.7000	\$3.9582
Voluntary Rollback	-0-	-0-	-0-	-0-
Adjusted Levy	\$3.2582	-0-	\$0.7000	\$3.9582

Tax Rate: 2017-2018

ASSESSED VALUATION: \$339,776,399

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Capital Projects (4)</u>	<u>TOTAL</u>
Tax Rate Ceiling Set by State Auditor	\$3.2610	-0-	\$0.7000	\$3.9610
Adjusted Levy	\$3.2610	-0-	\$0.7000	\$3.9610

Tax Rate: 2018-2019

ASSESSED VALUATION: \$338,945,833

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Capital Projects (4)</u>	<u>TOTAL</u>
Tax Rate Ceiling Set by State Auditor	\$3.3013	-0-	\$0.7000	\$4.0013
Adjusted Levy	\$3.3013	-0-	\$0.7000	\$4.0013



Missouri Department of Elementary and Secondary Education
Division of Administrative and Financial Services

ESTIMATE OF REQUIRED LOCAL TAXES

(Submit to county clerk of each county where district has assessed valuation on or before September 1)

To County Clerk (Name): **Nick LaStrada**

Name of County: **Pettis**

County District Code: **080-125** District Name: **SEDALIA SCHOOLS#200**

Mailing Address: **2806 MATTHEW DR.
SEDALIA, MO 65301**

Telephone Number: **660-829-6455** Fax Number: **660-829-8938**

In compliance with Section 164.011, RSMo, we the undersigned, hereby submit an estimate of the amount of school money necessary to maintain the public school for a term of **12** months, and certify that the data shown are correct.

Name of President of Board of Education: **DR.JEFFREY SHARP**

Signature of President of Board of Education:	Date
	8/27/2018

Name of Secretary of Board of Education: **SCOTT GARDNER**

Signature of Secretary of Board of Education:	Date
	8/27/2018

Assessed valuation in this county as certified in accordance with Section 137.245, RSMo, or amended prior to September 1. **\$ 338,945.833**

Year Beginning **July 1, 2018** Year Ending **June 30, 2019**

Length of school term authorized is: Number of days **171** and **1,185.00** hours in session.

A separate vote was cast in accordance with Sections 164.121, 164.131, 164.141, 164.151, RSMo, to provide for a bond issue (where applicable).	Yes	No
		X

Tax Rate ^a

Fund	Tax Rate Ceiling	Unadjusted Levy ^b	Actual Tax Levy (Adjusted Levy ^c)	Prop C Roll Back
1. Incidental ^d	\$ 4.0013 400.13 ¢	\$ 3.3013 330.13 ¢	\$ 3.3013 330.13 ¢	\$ -
2. Teachers	0.00 ¢	\$ - 0.00 ¢	\$ - 0.00 ¢	\$ -
3. Debt Service ^e	\$ - 0.00 ¢	\$ - 0.00 ¢	\$ - 0.00 ¢	N/A
4. Capital Projects	0.00 ¢	\$ 0.7000 70.00 ¢	\$ 0.7000 70.00 ¢	N/A
Totals		\$4.0013 400.13 ¢	\$4.0013 400.13 ¢	\$ 13,562,239.62

a. Pursuant to Section 137.073, RSMo.

b. Unadjusted levy is equal to the tax rate ceiling less a voluntary reduction. It is not reduced for Proposition C Rollback.

c. Adjusted levy - Reduced by Proposition C, Section 164.013, RSMo.

d. Operating Funds tax rate ceiling.

e. Debt Service fund ceiling.

Estimated Revenue from M & M Surcharge Tax in this county: \$ 476,267

Estimated Revenue from State Assessed Railroad and Utilities in this county: \$ 1,060,613

Article X, Section 11(C), Constitution of Missouri provides that in any school district where the Board of Education is not proposing a higher tax rate for school purposes, the last tax rate approved shall continue and the tax rate need not be submitted to the voters.