



Agenda
Tax Rate Hearing Meeting
Sedalia School District #200
Monday, August 24, 2020 6:15 p.m.
Smith-Cotton High School
2010 Tiger Pride Blvd.
Heckart Performing Arts Center

Call to Order

1.1 Call to Order Info

Recognitions and Presentations

2.1 Approval of August 24, 2020 Tax Rate Agenda **Action**

Comments and Questions on Proposed Tax Rate

3.1 Policy 0412 - Remarks may be limited to three minutes and one appearance. Info

Approve 2020-2021 Tax Rate

4.1 2020-21 Tax Rate Hearing Info

4.2 Notice of Public Hearing Info

4.3 Tax Rate Information 2020-2021 Year Info

4.4 Assessed Valuation History Info

4.5 DESE Estimate of Required Local Taxes **Action**

Adjournment

5.1 Adjournment to Regular Session **Action**

P 0412 Meetings - Participation by Public

A designated period of time may be provided for public comments at all regular Board meetings. The Board is very interested in citizen viewpoints and problems; however, citizens are encouraged to work through problems at the building and/or administrative levels before coming to the Board. Remarks may be limited to three minutes and to one appearance, thus allowing a maximum number of participants in the allotted time period in which citizens are to speak to issues. Questions directed to the Board may not always be answered immediately. All questions will be responded to by an appropriate person as soon as possible. Persons who wish to suggest items for the agenda should contact the Superintendent.

Board Approved Date: September 2004

Last Updated: January 2003

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SEDALIA SCHOOL DISTRICT #200

2806 Matthew Drive, Sedalia, MO 65301-7981 p:660.829.6450 f:660-827-8938

Steven G. Triplett, Ed.S
Superintendent

Todd Fraley, Ed.D.
Assistant Superintendent

Chris Pyle, Ed.S.
Assistant Superintendent

Jason Curry, Ed.S.
Assistant Superintendent

Devon Gilmore, M.E.D.
Director of K-5 Curriculum
Instruction & Assessment

Becky Brownfield, Ed.S
Director of 6-12 Curriculum
Instruction & Assessment

Bob Satnan, B.A.
Communications Director

Missouri Model District
www.sedalia200.org

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opportunity and affirmative
action employer

DATE: August 27, 2020

TO: Board of Education

FROM: Dr. Fraley

RE: 2020-21 Tax Rate Hearing

The district is asking the Board of Education to approve the tax rate ceiling as calculated by the State Auditor's Office. The 2020 – 21 tax rate ceiling calculated to be \$4.0120 per \$100 of assessed valuation.

It should be noted that any voluntary rollback during an even numbered non-reassessment year the tax rate ceiling in the following odd numbered reassessment year will continue at the rollback tax rate ceiling.

See attached documentation for this year's tax rate.

**NOTICE OF PUBLIC HEARING
 SEDALIA SCHOOL DISTRICT #200
 MONDAY, AUGUST 24, 2020, AT 6:15 P.M.
 SMITH-COTTON HIGH SCHOOL COMMONS AREA
 2010 TIGER PRIDE BLVD, SEDALIA, MISSOURI 65301**

A public hearing will be held at 6:15 p.m. on Monday, August 24, 2020 at Smith-Cotton High School Commons Area, 2010 Tiger Pride Blvd, Sedalia, Missouri, at which citizens may be heard on the property tax rates proposed to be set by Sedalia School District #200, a political subdivision. The tax rates shall be set to produce the revenues which the budget for the fiscal year beginning July 1, 2020 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 assessed valuation. Copies may be obtained at 2806 Matthews Drive, Sedalia, MO 65301.

ASSESSED VALUATION (By Categories)	PRIOR TAX YEAR 2019	ASSESSED VALUATION (By Categories)	CURRENT YEAR 2020
Real Estate	\$295,537,449	Real Estate	\$296,212,752
Personal Property	<u>\$66,114,233</u>	Personal Property	<u>\$81,414,122</u>
Total	\$361,651,682		\$377,626,874

FUND	AMOUNT OF PROPERTY TAX REVENUES BUDGETED FOR 2020	PROPERTY TAX RATES FOR 2020 PER \$100
Incidental	\$12,507,002	\$3.312
Teachers	-0-	-0-
Debt Service	-0-	-0-
Building	<u>\$ 2,643,388</u>	<u>\$0.7000</u>
(All Funds)	\$15,150,390	\$4.0120

**BOARD OF EDUCATION
 SEDALIA SCHOOL DISTRICT #200
 BY: DIANA NICHOLS, SECRETARY**

8/15/20

Sedalia School District #200
TAX RATE INFORMATION
2020-21 SCHOOL YEAR

By statute, school districts must set a tax rate by September 1. Prior to that date, a public citizens' forum must be conducted in the form of a Tax Rate Hearing.

In the forms submitted to the State Auditor's Office, based on the Pettis County Clerk's July 20, 2020, Assessed Valuation of \$377,626,874 the Tax Rate Ceiling is \$4.0120 (state law requires figures to the 4th decimal). This includes a Temporary Capital Projects levy of \$0.55 for 20 years, to expire in 2027.

The district has a full Prop C waiver, which releases the mandatory roll-back obligation.

The district may legally levy \$3.312 in the Operating Fund and \$0.7000 in the Capital Projects Fund for the 2020-21 school year. The recommendation is to levy \$0.7000 in the Capital Projects Fund to meet obligations for the new High School and levy \$3.312 in the Operating Fund in order to appropriately fund the operating budget. The total levy would be \$4.0120.

Recommendation: Motion to approve the following tax rate levies per \$100 of Assessed Valuation for the 2020-21 School Year:

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Debt Service (3)</u>	<u>Capital Proj.(4)</u>	<u>Total</u>
SAO Ceiling	\$3.3120	-0-	-0-	\$0.7000	\$4.0120
Adj. Levy	<u>\$3.3120</u>	<u>-0-</u>	<u>-0-</u>	<u>\$0.7000</u>	<u>\$4.0120</u>

Tax Rate: 2018-2019

ASSESSED VALUATION: \$351,638,803

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Capital Projects (4)</u>	<u>TOTAL</u>
Tax Rate Ceiling Set by State Auditor	\$3.3013	-0-	\$0.7000	\$4.0013
Adjusted Levy	\$3.3013	-0-	\$0.7000	\$4.0013

Tax Rate: 2019-2020

ASSESSED VALUATION: \$361,651,682

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Capital Projects (4)</u>	<u>TOTAL</u>
Tax Rate Ceiling Set by State Auditor	\$3.2755	-0-	\$0.7000	\$3.9755
Adjusted Levy	\$3.2755	-0-	\$0.7000	\$3.9755

Tax Rate: 2020-21

ASSESSED VALUATION: \$377,626,874

	<u>Incidental (1)</u>	<u>Teachers (2)</u>	<u>Capital Projects (4)</u>	<u>TOTAL</u>
Tax Rate Ceiling Set by State Auditor	\$3.312	-0-	\$0.7000	\$4.0120
Adjusted Levy	\$3.312	-0-	\$0.7000	\$4.0120



ESTIMATE OF REQUIRED LOCAL TAXES

(Submit to county clerk of each county where district has assessed valuation on or before September 1)

To County Clerk (Name): **Nick Lastrada**

Name of County: **Pettis**

County District Code: **080-125** District Name: **Sedalia School District**

Mailing Address: **2806 Matthews Drive
Sedalia, MO 65301**

Telephone Number: **660-829-6450** Fax Number: **660-829-8938**

In compliance with Section 164.011, RSMo, we the undersigned, hereby submit an estimate of the amount of school money necessary to maintain the public school for a term of **12** months, and certify that the data shown are correct.

Name of President of Board of Education: **Dr. Jeffrey Sharp**

Signature of President of Board of Education: _____ Date: **8/24/2020**

Name of Secretary of Board of Education: **Diana Nichols**

Signature of Secretary of Board of Education: _____ Date: **8/24/2020**

Assessed valuation in this county as certified in accordance with Section 137.245, RSMo, or amended prior to September 1. **\$ 377,626,874**

Year Beginning **July 1, 2020** Year Ending **June 30, 2021**

Length of school term authorized is: _____ Number of days **166** and **1,133.10** hours in session.

A separate vote was cast in accordance with Sections 164.121, 164.131, 164.141, 164.151, RSMo, to provide for a bond issue (where applicable). Yes No **x**

Tax Rate ^a

Fund	Tax Rate Ceiling		Unadjusted Levy ^b			Actual Tax Levy (Adjusted Levy ^c)			Prop C Roll Back
1. Incidental ^d	\$ 3.3120	331.20 ¢	\$ 3.3120	331.20 ¢	\$ 3.3120	331.20 ¢		\$ -	
2. Teachers		0.00 ¢	\$ -	0.00 ¢	\$ -	0.00 ¢		\$ -	
3. Debt Service ^e	\$ -	0.00 ¢	\$ -	0.00 ¢	\$ -	0.00 ¢		N/A	
4. Capital Projects		0.00 ¢	\$ 0.7000	70.00 ¢	\$ 0.7000	70.00 ¢		N/A	
Totals			\$4.0120	401.20 ¢	\$4.0120	401.20 ¢		\$ 15,150,390.18	

a. Pursuant to Section 137.073, RSMo.
b. Unadjusted levy is equal to the tax rate ceiling less a voluntary reduction. It is not reduced for Proposition C Rollback.
c. Adjusted levy - Reduced by Proposition C, Section 164.013, RSMo.
d. Operating Funds tax rate ceiling.
e. Debt Service fund ceiling.

Estimated Revenue from M & M Surcharge Tax in this county: **\$ 491,982**

Estimated Revenue from State Assessed Railroad and Utilities in this county: **\$ 1,021,472**

Article X, Section 11(C), Constitution of Missouri provides that in any school district where the Board of Education is not proposing a higher tax rate for school purposes, the last tax rate approved shall continue and the tax rate need not be submitted to the voters.