



Agenda  
Regular Session Meeting  
Sedalia School District #200  
Monday, March 8, 2021 6:30 p.m.  
Smith-Cotton High School  
Heckart Performing Arts Center

**Call to Order**

1.1 Call to Order Info

**Recognitions and Presentations**

2.1 Public and Staff Comments Info  
2.2 Sedalia School District Foundation Info  
2.3 Sedalia Community Educators Association Info  
2.4 Approval of March 8, 2021 Agenda **Action**

**Consent Agenda**

3.1 Minutes for Monthly Business Meeting February 22, 2021 **Action**

**Decision Unfinished Business**

4.1 Lease Refunding Certificates of Participation, Series 2021 **Action**

**Decision**

5.1 Loftus Early Childhood Ramey Construction Change Order **Action**  
5.2 Loftus Early Childhood B & P Excavating, LLC Change Order **Action**  
5.3 Loftus Early Childhood Superior Lawns, LLC Contract **Action**  
5.4 Loftus Early Childhood Miracle Recreation Contract **Action**  
5.5 Loftus Early Childhood Playground Surfacing **Action**  
5.6 Loftus Early Childhood GBH Builders Change Order **Action**  
5.7 Loftus Early Childhood GBH Builders Change Order **Action**  
5.8 Salary Increase **Action**

**Discussion**

6.1 COVID-19 Update Info  
6.2 Worker's Compensation Insurance Info

**Adjournment**

7.1 Adjournment to Closed Session **Action**

**Notice of Closed Meeting**

**Monday, March 8, 2021 immediately following the adjournment of Regular Session. Notice hereby given that the Sedalia School District #200 having duly voted to close its meeting, pursuant to Section 610.021 (1) Legal, (3) Personnel, (13) Protected Records, and (14) Records Protected from Disclosure by Law of the Missouri Statutes.**

**Upcoming Meeting**

March 29, 2021 – Regular Board Meeting, 6:30 p.m. at Smith-Cotton High School, Heckart Performing Arts Center



Minutes  
Regular Meeting  
Sedalia School District #200  
Monday, February 22, 2021 6:30 p.m.  
Smith-Cotton High School  
Heckart Performing Arts Center

|                          |  |
|--------------------------|--|
| Call to Order            | Dr. Sharp president, called the meeting to order at 6:30 p.m.  |
| Present                  | Board Members physically present: Dr. Jeffrey Sharp, President; Scott Gardner, Vice President; Diana Nichols, Secretary; Kenny Coffelt, Treasurer, Matthew Herren, and Barbara Schrader.   |
| Videoconference          | Board Members videoconference present: Michael Stees.  |
| Absent                   |  |
| Attendees                | Steve Triplett, Superintendent; Mr. Jason Curry, Assistant Superintendent; Dr. Todd Fraley, Assistant Superintendent; Chris Pyle, Assistant Superintendent; Lisa Hammerly, Recording Secretary.  |
| Public Comments          |  |
| Recognitions & Pres.     | <p>Sedalia School District Foundation will have a Snack Day for district staff members in April. The kickoff for the Major Saver program will be in April, as well. The SSDF golf tournament will be in June, with both morning and afternoon shotgun starts to allow more people to participate.</p> <p>Sedalia Community Educators Association President Shelley Lutjen said that on Thursday, Feb. 25, SCEA will recognize the building and district winners for outstanding associate and educator. Due to COVID restrictions, instead of the usual forum, SCEA is inviting board candidates to record 2-minute videos that will be shared with staff. Also, four \$1,000 scholarships will be awarded this year to students whose parents are SCEA members. The event will be live streamed at 4:30 p.m. at <a href="https://youtu.be/bvzmDAHlh4A">https://youtu.be/bvzmDAHlh4A</a></p> |
| Approval of Agenda       | Scott Gardner moved, seconded by Kenny Coffelt, that the Board amend the February 22, 2021 Agenda. Decision item 5.3 KAGAN Cooperative Contract ADD a second KAGAN Letter of Agreement with Quote. The Quote is for both KAGAN Letter of Agreement(s). Information item ADD 7.4 Lease Certificate Refunding and Pay Off. Affirmative: 7  |
| Consent Agenda           | Scott Gardner moved, seconded by Kenny Coffelt, that the Board approve Minutes for Monthly Business Meeting January 25, 2021 Treasurer's Report, Payment of Bills. Affirmative: 7  |
| Vocational Enhance Grant | Matthew Herren moved, seconded by Diana Nichols, that the Board approve the Vocational Enhancement Grant Application as presented. Affirmative: 7  |
| Budget Amendment         | Kenny Coffelt moved, seconded by Diana Nichols, that the Board approve the 2020-2021 Budget Amendments as presented. Affirmative: 7  |



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- Loftus Intercom Bids Scott Gardner moved, seconded by Diana Nichols, that the Board approve the Alternate Bid to Tech Electronics Valcom Class Connection Intercom System total purchase price \$46,943.00 due to their capabilities as presented. Affirmative: 7
- KAGAN Agreement Scott Gardner moved, seconded by Diana Nichols, that the Board approve two KAGAN Letter of Agreement(s) as presented. Affirmative: 7
- Business/Marketing Kenny Coffelt moved, seconded by Diana Nichols, that the Board approve the Business and Marketing Education Assessment and Evaluation as presented. Affirmative: 7
- PLTW Kenny Coffelt moved, seconded by Diana Nichols, that the Board approve the Engineering and Technology Education – Project Lead the Way Assessment and Evaluation as presented. Affirmative: 7
- Family Consumer Sciences Kenny Coffelt moved, seconded by Diana Nichols, that the Board approve the Family and Consumer Sciences Assessment and Evaluation as presented. Affirmative: 7
- Track Re-Surface Spray SCHS Dr. Fraley presented information for discussion on the contracting to resurface spray the current track at the Jennie Jaynes Sports Complex. Additional bids will be requested and brought back under Decision Unfinished Business.
- COVID-19 Mr. Curry presented information for discussion on the COVID-19 Pandemic.
- Membership & Enrollment Mr. Triplett presented information on the Membership and Enrollment Report.
- Free/Reduced Lunch Dr. Fraley presented information on the Free and Reduced Lunch Report.
- Central MO Credit Union Mr. Pyle presented information on the Central Missouri Community Credit Union donation.
- Lease Certificate Refunding Dr. Fraley presented information on the Lease Certificate Refunding and Pay Off. This will be brought back under Decision Unfinished Business, March 8, 2021.
- Adjournment Kenny Coffelt moved, seconded by Diana Nichols, to adjourn to closed session for purposes listed in sections RSMo. 610.021 (1) Legal, (3) Personnel, (13) Protected Records, (14) Records Protected from Disclosure by Law of the Missouri Statutes at 7:40 p.m. Roll Call Vote: Kenny Coffelt-Aye. Scott Gardner-Aye. Matthew Herren-Aye. Diana Nichols-Aye. Barbara Schrader-Aye. Michael Stees-Aye. Dr. Jeffrey Sharp-Aye.



Minutes  
Regular Meeting  
Sedalia School District #200  
Monday, February 22, 2021 6:30 p.m.  
Smith-Cotton High School  
Heckart Performing Arts Center

Approved this 8<sup>th</sup> day of March 2021, by order of the Board of Education, Sedalia School District #200, Pettis County, Sedalia, MO.

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Diana Nichols, Secretary

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Dr. Jeffrey Sharp, President



Kagan Quote  
Quote 6429  
Created on 1/20/2021

**For Sedalia School District #200**

| <b>District Flat Fee</b>   |                 |               |                    |
|--|-----------------|---------------|--------------------|
| <b>Description</b>   | <b>Quantity</b> | <b>Amount</b> | <b>Est. Total</b>  |
| Cooperative Learning Day 1 & 2<br><b>Date(s):</b> TBD<br><b>Schools:</b> For New Teachers at Sedalia School District #200<br><b>Participant Description:</b> 400                     | 2               | \$38,987.00   | \$77,974.00        |
| <b>Materials</b>   |                 |               |                    |
| <b>Description</b>   | <b>Quantity</b> | <b>Amount</b> | <b>Est. Total</b>  |
| Cooperative Learning Book, Workbooks, Action Plans, Software*<br><b>Date(s):</b> TBD<br><b>Schools:</b> For Sedalia School District #200 only<br><b>Participant Description:</b> 400 | 400             | \$44.00       | \$17,600.00        |
| <b>Travel Fee</b>  |                 |               |                    |
| <b>Description</b>   | <b>Quantity</b> | <b>Amount</b> | <b>Est. Total</b>  |
| Travel Fee<br><b>Date(s):</b> TBD<br><b>Schools:</b> For Sedalia School District #200<br><b>Participant Description:</b> 1 trainer for K-5 group and 1 trainer for 6-12 group        | 2               | \$750.00      | \$1,500.00         |
| <b>Total:</b>  |                 |               | <b>\$97,074.00</b> |
| Please Note: This Price Quote will expire on March 21, 2021  |                 |               |                    |

**Notes**

- Workshop Date: Requested date is contingent upon trainer availability.
- Sales Tax: \*Sales tax applies to course materials except for tax exempt organizations.
- Course Material Fee : There is a one-time Course Material Fee for all workshops, not included in the Workshop Fee. The fee covers all materials, including additional workbooks for subsequent training days, up to 5 days of training on the same workshop topic.
- Travel Fee: The Travel Fee is a one-time fee that covers all flights, lodging, meals, cabs, rental car, parking, and incidentals for the duration of the trainer visit.
- For questions about this quote, please contact Lori Allnutt - [Lori@KaganOnline.com](mailto:Lori@KaganOnline.com) or 949.545.6388



## Letter of Agreement

This is an understanding and agreement between:

Kagan Professional Development (Kagan)  
981 Calle Amanecer  
San Clemente, CA 92673-2008

&

Sedalia School District #200  
2806 Matthew Dr  
Sedalia, MO 65301-7981

Federal Tax ID: 33-0593901

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### **Kagan will present the following event:**

- I. Topic: Kagan Cooperative Learning Day 1 & 2
  - II. Date(s): August 24 - 25, 2021
  - III. Total Day(s): 2
  - IV. Time: 8:30am - 3:30pm
  - V. Location: Sedalia School District #200
- 

### **Sedalia School District #200 agrees to:**

- I. Pay the consulting fee of \$38,987.00 for a maximum of 200 participants from Sedalia School District #200 only.
- II. Pay the one-time travel fee of \$750.00. This fee covers all flights, lodging, meals, cab, rental cars, parking, and incidentals for the duration of the trainer visit.
- III. Purchase the Cooperative Learning Textbook (BKCLW), the Cooperative Learning Course Workbook Day 1 & 2 (NKWB1, NKWB2), and the Mix-Pair-Share Software (EMPSC) for each participant at \$44.00 per person, plus any applicable sales tax. This is an additional course materials fee, not included in aforementioned consulting fee.
- IV. **Participants attending from outside Sedalia School District #200 must pay \$349.00 per person (unless prior written approval is obtained from Kagan).**
- V. Sign and return this Letter of Agreement along with an approved purchase order at least 30 days prior to the start date of your event.
  1. For events which require the purchase of course materials, please note that these materials will be billed by Kagan Publishing (FEIN: 33-0378218). All other expenses related to the event will be billed by Kagan Professional Development (FEIN: 33-0593901).
- VI. Contact Kagan's Workshop Coordinator with a final participant count at least 30 days prior to the start date of your event.
- VII. If your signed agreement, approved purchase order, and participant count are not received at least 21 days prior to your event, you may be responsible for any additional shipping charges incurred.
- VIII. Comply with Kagan's Cancellation Policy:
  1. If the workshop is cancelled by Sedalia School District #200 with at least 3 days notice, and is rescheduled to occur within three months of the original workshop date, Kagan will waive all expenses already incurred by Kagan.
  2. If the workshop is cancelled with 3 or fewer days notice, or is not rescheduled to occur within three months of the original workshop date, and Kagan has incurred travel and/or shipping expenses, Sedalia School District #200 will reimburse Kagan for the expenses incurred.

3. If Kagan cancels the workshop for any reason, Sedalia School District #200 will not be responsible for any expenses incurred by Kagan.
  - IX. Provide a location to have the workshop.
  - X. Provide the following:
    1. Tables and chairs
    2. LCD projector with table, podium, extension cord with power strip, and screen (minimum 8'x8')
    3. Platform for presenter for groups over 50
    4. Lavalier wireless microphone and sound system for over 50 participants
    5. Three input cords to podium: 1) VGA cord to connect into venue projector; 2 & 3) two mini-jack input cords to connect into the venue audio system; one for the presenter's computer and the other for their iPod.
    6. Flip chart and markers (if applicable)
  - XI. Comply with the terms of Kagan's Copyright: <https://www.KaganOnline.com/copyright>. Sedalia School District #200 agrees not to offer trainings on the copyrighted content of this workshop without Kagan's permission or certification.
  - XII. Collect a completed registration form from each participant in order to verify attendance and provide each participant a certification of completion.
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**Kagan agrees to:**

- I. Provide consulting services.
  - II. Provide workshop materials for the instructor and participants that attend each day. Any materials in excess of attending participants will be sent back to Kagan.
  - III. Reimburse pre-approved sales helpers. The Workshop Coordinator will determine the number of helpers necessary for this event, if any. Helpers must be pre-authorized by the Workshop Coordinator in order to be eligible for reimbursement. Pre-authorized helpers will receive \$150 in Kagan product per day (not to exceed \$300 in Kagan product per event). Please see the *Workshop Sales Helper Form* for full details.
  - IV. Provide Sedalia School District #200 with an invoice and copy of applicable receipts after the event has concluded; typically within 30 days. Please contact Kagan's Contract Coordinator at 949-545-6366 if your invoice is required by a specific date.
- 

**Both parties understand that:**

- I. Sedalia School District #200 may purchase Kagan product (except course materials) up to 3 weeks prior to the workshop date at a 10% discount plus free shipping. Please put your event date on your purchase order to ensure your discount.
- II. Any changes in content or time must be pre-approved by Chris Duffy, the Director of Educational Partnerships.
  1. Content shall include: Kagan Cooperative Learning Day 1 & 2
  2. Grade Levels: 6-12
- III. Outside Participants: No participants from outside the host school will be allowed to attend this workshop without the prior consent of both parties. Superintendents, principals, and administrators in charge of providing staff development are invited to attend at no cost when approved by the Director of Educational Partnerships prior to the event. If registration fees are to be collected from outside participants by either Kagan or the sponsoring school or district, both parties agree that all registration fees will go to Kagan.
- IV. Advertising of any sort, printed or electronic, must be approved by Chris Duffy, the Director of Educational Partnerships before distribution. Copies of flyers, brochures, E-mail messages, or other advertising should be on file with Laurie Kagan, the Director of Professional Development.
- V. It is agreed by Sedalia School District #200 that the presenter will administer a one-page Course

Evaluation form to each participant. Sedalia School District #200 will return all completed evaluations to Kagan.

- VI. It is agreed by Sedalia School District #200 that no videotaping of the presentation will be allowed without prior written consent from the Director of Professional Development, Laurie Kagan.
- VII. Over-payments may be issued a credit coupon that can be used for prior, current, or future professional development, and/or product at the customer's discretion. Refunds by check will be made at customer's request.
- VIII. If events beyond the reasonable control of the parties (including, but not limited to, acts of God, declared war, governmental authority, terrorist attacks in or near the workshop site, or curtailment of transportation to or from the workshop site) make it illegal, impossible, or unreasonable for the trainer to perform as originally contracted under this Agreement, Kagan may terminate this Agreement, without liability. In the very extraordinary instance that an event must be cancelled by Kagan, Kagan agrees to reschedule the event, but will assume no financial responsibility to Sedalia School District #200 for the results of the cancellation.

Required Billing Information (*Host school/district to complete*)

This agreement must receive board approval.

Yes No

If yes, date approved: \_\_\_\_\_

The billing contact is different from the Host as listed in the above Letter of Agreement.

Yes No

If yes, please complete the following:

Billing Contact Name: \_\_\_\_\_

Title: \_\_\_\_\_

Billing Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

To indicate your understanding and agreement, please sign one copy of this Letter of Agreement and return it to Kagan.

**Agreed to and accepted by:**

\_\_\_\_\_  


(Signature)  
Kagan Professional Development

Director of Educational Partnerships  
(Title)

January 28, 2021  
(Date)

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(Signature)  
Sedalia School District #200

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(Title)

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(Date)

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# SEDALIA SCHOOL DISTRICT #200

2806 Matthew Drive, Sedalia, MO 65301-7981 p:660.829.6450 f:660-827-8938

**Steven G. Triplett, Ed.S**  
Superintendent

**Todd Fraley, Ed.D.**  
Assistant Superintendent

**Chris Pyle, Ed.S.**  
Assistant Superintendent

**Jason Curry, Ed.S.**  
Assistant Superintendent

**Devon Gilmore, M.E.D.**  
Director of K-5 Curriculum  
Instruction & Assessment

**Becky Brownfield, Ed.S**  
Director of 6-12 Curriculum  
Instruction & Assessment

**Bob Satnan, B.A.**  
Communications Director

**Missouri Model District**  
[www.sedalia200.org](http://www.sedalia200.org)

**We Live Tiger  
Pride Everyday**

Sedalia #200 is an equal  
opportunity and affirmative  
action employer

TO: Board of Education and Mr. Triplett

FROM: Jason Curry

DATE: February 22, 2021

SUBJECT: Covid-19 Update

Current district data:

- Staff – 6 quarantined currently (0.76%), with 4 positive (0.51%)
- Student body – 17 quarantined currently (0.37%), with 0 positive (0.00%)

State/County data:

- State positivity rate for February 13-19 = 6.3%
- Pettis county positivity rate for February 13-19 = 8.0% (down 0.8% from the previous week 7-day rolling average)
- Statewide transmission rate = 0.95 (this indicates that transmission rates are decreasing across the state for the second consecutive week [as of 2/16/21])

Current conditions still warrant that our mitigating measures of wearing face masks, social distancing when possible, sanitizing/disinfecting, and hand washing regularly remain in place.

BinaxNOW Antigen Testing update:

- To date we have tested 39 staff members (8 positive) and 8 students.

Vaccine update:

- District nursing staff who opted for the vaccine received 2<sup>nd</sup> round vaccination shots on Friday, February 5<sup>th</sup>.
- The state remains in Phase 1B – Tier 2 currently, with no indication on when they will transition to Tier 3 (critical infrastructure).



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**DATE: February 22, 2021**

**TO: Mr. Triplett and Board of Education**

**FROM: Dr. Todd Fraley**

**RE: Lease Certificate Refunding and Pay Off**

After contacting L.J. Hart & Company last week to analyze the benefits of prepaying the remaining certificates of the Series 2016 and Series 2016A Lease financings based upon the fact that the District is earning significantly less in interest income (0.30%) on our reserves than we are paying on these financings (1.85% on the Series 2016 and 2.13% on the Series 2016A). They communicated to me that as there is only \$565,000 of principal remaining on the Series 2016 Lease, a refunding of these certificates is not economical. However, by prepaying them on April 15, 2021, the District can save \$24,165 of interest expense.

Of the remaining \$3,560,000 of the Series 2016A Certificates, \$3,030,000 is currently callable (\$530,000 will be paid on April 15, 2021 as scheduled). Under current municipal bond market conditions, the District can refinance these certificates to save additional interest expense. Conservative projections estimate the savings to be slightly more than \$100,000 with an effective interest rate of about 0.68%. The District began the process of refunding this issue and will hold a rating conference call with S&P Global this Friday with the rating for the certificates to be received on Thursday, February 25, 2021. We anticipate that the rating will be the same as in prior years, with an AA- issuer credit rating (rating of the District) and an A+ rating for the certificates (rating for the financing) due to the District's strong fiscal management.

L.J. Hart & Company is prepared to be at our Monday, March 8, 2021 meeting with a final financing package for the Board to approve locking in interest rates (and savings) on the refinancing. After approval by the Board, the settlement of the refinancing would occur on March 16, 2021 with the Series 2016A Certificates being paid off in full on March 17, 2021. The other option is to have L.J. Hart & Company attend this meeting to discuss the refinancing in more detail with approval at the March 29, 2021 meeting.

The combined savings of the prepayment and refunding are approximately \$125,000.

The next step is to communicate to L.J. Hart & Company the direction that the Board wants to take so that they can be prepared for the March 8, 2021 meeting.”

I have attached Schedule 7, the debt repayment schedule of the refunding certificates; Schedule 7-A, the pricing summary showing the reoffered yields for each maturity; and Schedule 7-B, the comparison of the existing debt schedule to the potential new debt repayment plan illustrating the savings of over \$100,000.

If you have any questions, please contact me at 660-829-6456. Thank you.

**Schedule 7 (Assumes A+ Lease/AA- ICR Rating by Standard & Poor's Corp.)**

*Sedalia 200 School District of Pettis County, Missouri  
\$2,955,000 Lease Refunding Certificates of Participation  
Series 2021 (Modified Savings)*

**Debt Service Schedule**

| Date         | Principal             | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 03/16/2021   | -                     | -        | -                   | -                     | -            |
| 10/15/2021   | -                     | -        | 34,310.83           | 34,310.83             | -            |
| 04/15/2022   | 400,000.00            | 2.000%   | 29,550.00           | 429,550.00            | 463,860.83   |
| 10/15/2022   | -                     | -        | 25,550.00           | 25,550.00             | -            |
| 04/15/2023   | 435,000.00            | 2.000%   | 25,550.00           | 460,550.00            | 486,100.00   |
| 10/15/2023   | -                     | -        | 21,200.00           | 21,200.00             | -            |
| 04/15/2024   | 500,000.00            | 2.000%   | 21,200.00           | 521,200.00            | 542,400.00   |
| 10/15/2024   | -                     | -        | 16,200.00           | 16,200.00             | -            |
| 04/15/2025   | 525,000.00            | 2.000%   | 16,200.00           | 541,200.00            | 557,400.00   |
| 10/15/2025   | -                     | -        | 10,950.00           | 10,950.00             | -            |
| 04/15/2026   | 575,000.00            | 2.000%   | 10,950.00           | 585,950.00            | 596,900.00   |
| 10/15/2026   | -                     | -        | 5,200.00            | 5,200.00              | -            |
| 04/15/2027   | 520,000.00            | 2.000%   | 5,200.00            | 525,200.00            | 530,400.00   |
| <b>Total</b> | <b>\$2,955,000.00</b> | <b>-</b> | <b>\$222,060.83</b> | <b>\$3,177,060.83</b> | <b>-</b>     |

**Yield Statistics**

|  |             |
|--|-------------|
| Bond Year Dollars.....                 | \$11,103.04 |
| Average Life.....                      | 3.757 Years |
| Average Coupon.....                    | 2.000000%   |
| Net Interest Cost (NIC).....           | 1.0314699%  |
| True Interest Cost (TIC).....          | 1.0068599%  |
| Bond Yield for Arbitrage Purposes..... | 0.6838277%  |
| All Inclusive Cost (AIC).....          | 1.2749375%  |

**IRS Form 8038**

|                                |             |
|--------------------------------|-------------|
| Net Interest Cost.....         | 0.7271353%  |
| Weighted Average Maturity..... | 3.779 Years |

## Schedule 7-A (Assumes A+ Lease/AA- ICR Rating by Standard & Poor's Corp.)

*Sedalia 200 School District of Pettis County, Missouri  
\$2,955,000 Lease Refunding Certificates of Participation  
Series 2021 (Modified Savings)*

### Pricing Summary

| Maturity   | Type of Bond  | Coupon | Yield  | Maturity Value | Price    | YTM      | Call Date  | Call Price | Dollar Price   |
|------------|---------------|--------|--------|----------------|----------|----------|------------|------------|----------------|
| 04/15/2022 | Serial Coupon | 2.000% | 0.350% | 400,000.00     | 101.777% | -        | -          | -          | 407,108.00     |
| 04/15/2023 | Serial Coupon | 2.000% | 0.450% | 435,000.00     | 103.206% | -        | -          | -          | 448,946.10     |
| 04/15/2024 | Serial Coupon | 2.000% | 0.550% | 500,000.00     | 104.422% | -        | -          | -          | 522,110.00     |
| 04/15/2025 | Serial Coupon | 2.000% | 0.650% | 525,000.00     | 105.427% | -        | -          | -          | 553,491.75     |
| 04/15/2026 | Serial Coupon | 2.000% | 0.750% | 575,000.00     | 106.219% | -        | -          | -          | 610,759.25     |
| 04/15/2027 | Serial Coupon | 2.000% | 0.850% | 520,000.00     | 105.706% | c 1.029% | 04/15/2026 | 100.000%   | 549,671.20     |
| Total      |               | -      | -      | \$2,955,000.00 | -        | -        | -          | -          | \$3,092,086.30 |

#### Bid Information

|  |                |
|--|----------------|
| Par Amount of Bonds.....                   | \$2,955,000.00 |
| Reoffering Premium or (Discount).....      | 137,086.30     |
| Gross Production.....                      | \$3,092,086.30 |
| <br>                                       |                |
| Total Underwriter's Discount (1.000%)..... | \$(29,550.00)  |
| Bid (103.639%).....                        | 3,062,536.30   |
| <br>                                       |                |
| Total Purchase Price.....                  | \$3,062,536.30 |
| <br>                                       |                |
| Bond Year Dollars.....                     | \$11,103.04    |
| Average Life.....                          | 3.757 Years    |
| Average Coupon.....                        | 2.000000%      |
| <br>                                       |                |
| Net Interest Cost (NIC).....               | 1.0314699%     |
| True Interest Cost (TIC).....              | 1.0068599%     |

## Schedule 7-B (Assumes A+ Lease/AA- ICR Rating by Standard & Poor's Corp.)

*Sedalia 200 School District of Pettis County, Missouri  
\$2,955,000 Lease Refunding Certificates of Participation  
Series 2021 (Modified Savings)*

### Debt Service Comparison

| Date         | Total P+I             | PCF                   | Existing D/S          | Net New D/S           | Old Net D/S           | Savings             | Fiscal Total |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------|
| 03/16/2021   | -                     | -                     | -                     | -                     | -                     | -                   | -            |
| 03/17/2021   | -                     | (3,030,000.00)        | 3,057,026.44          | 27,026.44             | -                     | (27,026.44)         | -            |
| 04/15/2021   | -                     | -                     | -                     | -                     | 32,005.00             | 32,005.00           | 4,978.56     |
| 10/15/2021   | 34,310.83             | -                     | -                     | 34,310.83             | 32,005.00             | (2,305.83)          | -            |
| 04/15/2022   | 429,550.00            | -                     | -                     | 429,550.00            | 422,005.00            | (7,545.00)          | (9,850.83)   |
| 10/15/2022   | 25,550.00             | -                     | -                     | 25,550.00             | 28,690.00             | 3,140.00            | -            |
| 04/15/2023   | 460,550.00            | -                     | -                     | 460,550.00            | 468,690.00            | 8,140.00            | 11,280.00    |
| 10/15/2023   | 21,200.00             | -                     | -                     | 21,200.00             | 24,730.00             | 3,530.00            | -            |
| 04/15/2024   | 521,200.00            | -                     | -                     | 521,200.00            | 529,730.00            | 8,530.00            | 12,060.00    |
| 10/15/2024   | 16,200.00             | -                     | -                     | 16,200.00             | 19,680.00             | 3,480.00            | -            |
| 04/15/2025   | 541,200.00            | -                     | -                     | 541,200.00            | 549,680.00            | 8,480.00            | 11,960.00    |
| 10/15/2025   | 10,950.00             | -                     | -                     | 10,950.00             | 13,982.50             | 3,032.50            | -            |
| 04/15/2026   | 585,950.00            | -                     | -                     | 585,950.00            | 593,982.50            | 8,032.50            | 11,065.00    |
| 10/15/2026   | 5,200.00              | -                     | -                     | 5,200.00              | 7,312.50              | 2,112.50            | -            |
| 04/15/2027   | 525,200.00            | -                     | -                     | 525,200.00            | 592,312.50            | 67,112.50           | 69,225.00    |
| <b>Total</b> | <b>\$3,177,060.83</b> | <b>(3,030,000.00)</b> | <b>\$3,057,026.44</b> | <b>\$3,204,087.27</b> | <b>\$3,314,805.00</b> | <b>\$110,717.73</b> | <b>-</b>     |

#### PV Analysis Summary (Net to Net)

|   |              |
|---|--------------|
| Gross PV Debt Service Savings.....                    | 103,696.85   |
| Net PV Cashflow Savings @ 1.275%(AIC).....            | 103,696.85   |
| Contingency or Rounding Amount.....                   | 2,986.30     |
| Net Present Value Benefit.....                        | \$106,683.15 |
| Net PV Benefit / \$3,030,000 Refunded Principal.....  | 3.521%       |
| Net PV Benefit / \$2,955,000 Refunding Principal..... | 3.610%       |

#### Refunding Bond Information

|                              |           |
|------------------------------|-----------|
| Refunding Dated Date.....    | 3/16/2021 |
| Refunding Delivery Date..... | 3/16/2021 |



# SEDALIA SCHOOL DISTRICT #200

2806 Matthew Drive, Sedalia, MO 65301-7981 p:660.829.6450 f:660-827-8938

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**Steven G. Triplett, Ed.S**  
Superintendent

**Todd Fraley, Ed.D.**  
Assistant Superintendent

**Chris Pyle, Ed.S.**  
Assistant Superintendent

**Jason Curry, Ed.S.**  
Assistant Superintendent

**Devon Gilmore, M.E.D.**  
Director of K-5 Curriculum  
Instruction & Assessment

**Becky Brownfield, Ed.S**  
Director of 6-12 Curriculum  
Instruction & Assessment

**Bob Satnan, B.A.**  
Communications Director

**Missouri Model District**  
[www.sedalia200.org](http://www.sedalia200.org)

**We Live Tiger  
Pride Everyday**

Sedalia #200 is an equal  
opportunity and affirmative  
action employer

**DATE: March 8, 2021**

**TO: Mr. Triplett and Board of Education**

**FROM: Dr. Todd Fraley**

**RE: Lease Certificate Refunding and PrePay**

For decision:

Consider resolution to approve the sale and issuance of \$2,995,000 Lease Refunding Certificates of Participation, Series 2021.

In addition, consider to prepay \$565,000.00 principal of Series 2016 Lease Refunding Certificates of Participation.

Please call me with any questions at 829-6456.

A RESOLUTION APPROVING THE REFINANCING OF A PROJECT FOR SEDALIA SCHOOL DISTRICT NO. 200 OF PETTIS COUNTY, MISSOURI; APPROVING THE ISSUANCE OF MISSOURI ASSOCIATION OF RURAL EDUCATION LEASE REFUNDING CERTIFICATES OF PARTICIPATION IN THE AGGREGATE STATED PRINCIPAL AMOUNT OF \$2,955,000 IN ORDER TO PROVIDE FUNDS TO REFUND, IN ADVANCE OF THEIR MATURITIES, THE SERIES 2016A LEASE REFUNDING CERTIFICATES OF PARTICIPATION, OUTSTANDING IN THE AGGREGATE PRINCIPAL AMOUNT OF \$3,560,000, DATED APRIL 14, 2016 (THE "SERIES 2016A REFUNDED CERTIFICATES"), OF WHICH \$3,030,000, MATURING APRIL 15, 2022 THROUGH APRIL 15, 2027, WILL BE REFUNDED ON MARCH 17, 2021, AND TO PAY THE COSTS OF THE REFINANCING AND THE SALE OF SAID CERTIFICATES; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF SAID CERTIFICATES.

WHEREAS, Sedalia School District No. 200 of Pettis County, Missouri (the "District") is a duly organized school district and body corporate and political subdivision of the State of Missouri, organized and existing under the Revised Statutes of Missouri, as amended; and

WHEREAS, the District is authorized, pursuant to Section 177.088 of the Revised Statutes of Missouri, as amended (the "Act"), to enter into agreements with not for profit corporations to provide for the acquisition, construction, improvement, extension, repair, remodeling renovation and financing of sites, buildings facilities furnishings and equipment for educational purposes; and

WHEREAS, Missouri Association of Rural Education (the "Association") is a not for profit corporation duly organized and existing under the general not for profit corporation law, Chapter 355 of the Revised Statutes of Missouri, as amended; and;

WHEREAS, funds are needed to refund \$3,030,000 principal amount of the callable portion of the Series 2016A Lease Refunding Certificates of Participation, outstanding in the aggregate principal amount of \$3,560,000, originally dated April 14, 2016, maturing April 15, 2022 through April 15, 2027, on March 17, 2021 (the "Series 2016A Refunded Certificates"); and to pay the costs of issuance of the 2021 Certificates; and

WHEREAS, pursuant to a resolution by the Board of Education of the District, adopted by the District, granting required authorization, the District: (a) entered into a Base Lease Agreement with the Association, dated as of April 14, 2016 (the "2016 Base Lease"), pursuant to which the District granted a leasehold interest to the Association in certain real estate described therein (the "2016 Project Site") and improvements thereon; and (b) entered into an annually renewable Project Lease Agreement with the Association, dated as of April 14, 2016 (the "2016 Lease"), under which the Association agreed to: (i) refund the Series 2013 Lease Certificates of Participation, outstanding in the aggregate principal amount of \$5,700,000, dated September 18, 2013 (the "Series 2016 Project"); (ii) to lease the Series 2016 Project back to the District, and (iii) receive

lease payments from the District, which base rentals were believed to be sufficient, and pay when do all amounts representing principal, premium, if any, and interest with respect to the Series 2016A Certificates as hereinafter defined; and

WHEREAS, in order to provide funds for the costs of the Series 2016 Project, the Association, pursuant to an Declaration of Trust dated as of April 14, 2016 (the “2016 Declaration of Trust”) assigned to the Trustee (as defined within the 2016 Declaration of Trust) all of its right, title and interest in and to the 2016 Lease, including its right to receive the Base Rentals and certain other payments as provided therein, and the Trustee, at the direction of the Association and the District, issued Missouri Association of Rural Education Lease Refunding Certificates of Participation Certificates (Sedalia School District No. 200 of Pettis County, Missouri Project), Series 2016A, in the aggregate principal amount of \$5,935,000 (the “Series 2016A Certificates”); and

WHEREAS, the Series 2016A Certificates maturing on and after April 15, 2021 are subject to redemption prior to maturity on and after April 15, 2020, the District desires to achieve certain interest savings through a current refunding of \$3,030,000 aggregate principal amount of the Series 2016A Certificates maturing April 15, 2022 through April 15, 2027 through the execution and sale of \$2,955,000 principal amount of Lease Refunding Certificates of Participation known as the Missouri Association of Rural Education Lease Refunding Certificates of Participation, Series 2021 (Sedalia School District No. 200 of Pettis County, Missouri Project) dated March 16, 2021, (the “Series 2021 Refunding Certificates,” the “Series 2021 Certificates,” or the “Certificates”); and

WHEREAS, the Board of Education of the District desires and hereby finds and determines that it is desirable and in the best interests of the District that the District achieve certain interest savings by currently refunding the District’s Series 2016A Refunded Certificates (the Prepayment of the Series 2016A Refunded Certificates may be referred to as the “Refunding”); and

WHEREAS, to provide funds to accomplish the Refunding, the Board of Education hereby finds and determines that it is necessary and desirable to and in the best interests of the District to (a) enter into the Base Lease with the Association, dated as of March 16, 2021 (the “Base Lease”); and (b) to enter into an annually renewable Project Lease Agreement with the Association, dated as of March 16, 2021 (the “Lease”); under which the Association will (i) provide funds for the Refunding; and (ii) lease the Project back to the District for an initial term ending June 30, 2021 (the “Initial Term”) with not more than six (6) additional successive one-year renewal options (the “Renewal Terms”) exercisable by the District subject to annual budget appropriations, except that the final Renewal Term shall terminate not later than June 30, 2027; and (iii) receive lease payments (the “Base Rentals”) from the District, which Base Rentals will be sufficient, during the Initial Term and each Renewal Term to pay when due all amounts representing principal, premium, if any, and interest with respect to the Series 2021 Certificates, as hereinafter defined; and

WHEREAS, in order to provide funds to pay the costs of the Refunding, the Association will, pursuant to the Declaration of Trust, assign to the Trustee all of its right, title and interest in and to the Lease, including its right to receive the Base Rentals and certain other payments as provided therein, and the Trustee, at the direction of the Association and the District, will issue

MISSOURI ASSOCIATION OF RURAL EDUCATION Lease Refunding Certificates of Participation (Sedalia School District No. 200 of Pettis County, Missouri Project), Series 2021 in the aggregate stated principal amount of \$2,955,000 (the “Series 2021 Certificates”); the Series 2021 Certificates, together with the Series 2016A Certificates, and any Additional Certificates issued as provided herein are hereinafter referred to as the “Certificates”) evidencing proportionate interests in the right to receive such Base Rentals, the Series 2021 Certificates to be payable, on a parity with the 2016A Series Certificates, solely from amounts derived from the Lease or the Deed of Trust hereinafter defined and pledged as security therefor; and

WHEREAS, the Association will mortgage its leasehold interest in the property of the District that was the subject of the 2016A Project for the benefit of the owners of the Series 2021 Certificates and any Additional Certificates under the Declaration of Trust pursuant to a Leasehold Deed of Trust dated as of March 16, 2021 (the “2021 Deed of Trust”) between the Association, as grantor, the mortgage trustee named therein, as grantee and the Trustee; and

WHEREAS, L.J. Hart & Company (the “Underwriter”) has offered to purchase the Certificates upon terms and conditions hereinafter set forth, and the offer of the Underwriter for the purchase of the Certificates is hereby accepted and the sale of the Certificates to the Underwriter is hereby confirmed; and

WHEREAS, the Board of Education further finds and determines that it is necessary and desirable in connection with the refunding of the Series 2016A Certificates and the sale of the Series 2021 Certificates that the District enter into certain documents, and that the District take certain other actions and approve the execution of certain other documents as herein provided;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION OF SEDALIA SCHOOL DISTRICT NO. 200 OF PETTIS COUNTY, MISSOURI AS FOLLOWS:

Section 1. Approval of Issuance of the Series 2021 Certificates.

The District hereby approves the issuance and sale of MISSOURI ASSOCIATION OF RURAL EDUCATION Lease Refunding Certificates of Participation (Sedalia School District No. 200 of Pettis County, Missouri Project), in the aggregate stated principal amount of \$2,955,000, plus a net reoffering premium in the amount of \$137,086.30, for the purpose of providing funds to prepay \$3,030,000 callable aggregate principal amount of the Series 2016A Refunded Certificates, and to pay the costs of issuance of the Series 2021 Certificates. The Series 2021 Certificates shall be issued and secured pursuant to the Declaration of Trust by UMB Bank, N.A., (the “Declaration of Trust”) dated as of March 16, 2021. The Certificates shall be dated initially as of March 16, 2021, shall mature on April 15 in the years and in the amounts set forth below and shall evidence a right to receive certain payments (comprising a Principal Component and an Interest Component) derived from the Lease hereinafter described and payable from the source and in the manner set forth herein and in the Trust Agreement. The Interest Component of such payments shall be payable semiannually on April 15 and October 15, in each year, beginning October 15, 2021, at the respective rates per annum set forth below:

| <u>Maturity</u> | <u>Stated Principal<br/>Amount</u> | <u>Interest Rate</u> | <u>Yield</u> |
|-----------------|------------------------------------|----------------------|--------------|
| 2022            | \$400,000                          | 2.00%                | 0.350%       |
| 2023            | \$435,000                          | 2.00%                | 0.450%       |
| 2024            | \$500,000                          | 2.00%                | 0.550%       |
| 2025            | \$525,000                          | 2.00%                | 0.650%       |
| 2026            | \$575,000                          | 2.00%                | 0.750%       |
| 2027            | \$520,000                          | 2.00%                | 0.850%       |

The Series 2021 Certificates maturing on or after April 15, 2027 may be called for redemption and payment prior to maturity, at the option of the District, on April 15, 2026, and thereafter, in whole or in part, at any time, and in such order of maturities as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Trustee, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

The Series 2021 Certificates shall be subject to redemption prior to maturity, at the option of the District, upon instructions from the District, in whole and not in part, on any date, at a redemption price equal to the principal amount of the Series 2021 Certificates to be redeemed plus interest accrued thereon to the redemption date, upon the occurrence of any of the following conditions or events:

- (i) if title to, or the use for a limited period of, all or any portion of the Project is condemned by any authority having the power of eminent domain;
- (ii) if title to all or any portion of the Project is found to be deficient or nonexistent to the extent that the efficient utilization of the Project by the District is impaired;
- (iii) if substantially all of the Project is damaged or destroyed by fire or other casualty; or
- (iv) if as a result of changes in the Constitution of the State of Missouri or the United States, or of legislative or administrative action by the State of Missouri or any political subdivision thereof, or by the United States, or by reason of any action instituted in any court, the Lease shall become void, unenforceable, impossible of performance without unreasonable delay, or unreasonable burdens or excessive liabilities are imposed on the District or the Lessor with respect to the Lease.

The Series 2021 Certificates shall be in such denominations, shall be in such forms, shall have such other terms and provisions, and shall be issued, executed and delivered in such manner subject to such provisions, covenants and agreements, as are set forth in the Declaration of Trust.

Section 2. Limited Obligations. The Series 2021 Certificates and the interest thereon shall be limited obligations payable solely out of the rents, revenues and receipts received by the Lessor from the District pursuant to the Lease authorized herein. Neither the Certificates nor any portion of the payments evidenced thereby shall constitute a debt or liability of the District or any political subdivision of the State of Missouri or an indebtedness within the meaning of any constitutional or statutory debt limitations or restriction. The payment of the respective principal, premium, if any, and interest components of the payments with respect to the Certificates shall be secured by a leasehold mortgage of the Series 2021 Project under the Leasehold Deed of Trust herein approved.

Section 3. Authorization of Documents. The District is hereby authorized to enter into the following documents, which shall be in substantially the form of the Base Lease Agreement and the Project Lease Agreement presented to and reviewed by the Board, with such changes therein as shall be approved by the officers of the District executing such documents, such approval to be conclusively evidenced by the execution of such documents by such officers:

(a) the Base Lease Agreement to be dated as of March 16, 2021 (the “Base Lease”), between the District and the Association, under which the District shall lease the Project Site and the improvements thereon to the Association for a period ending on June 30, 2032.

(b) the Project Lease Agreement to be dated as of March 16, 2021 (the “Lease”), among the Trustee, the Association and the District, under which the Association shall lease the Project and the Project Site to the District upon the terms and conditions as set forth therein.

Section 4. Approval of Documents. The Board hereby approves the following documents, in substantially the forms presented to and reviewed by it at this meeting and attached to this Resolution (copies of which documents shall be filed with the records of the District):

(a) The Declaration of Trust to be dated as of March 16, 2021 (the “Declaration of Trust”), by UMB Bank, N.A., Kansas City, Missouri (the “Trustee”), and joined in by the Association, under which the Certificates shall be issued and the Trustee shall pledge and assign the rents, revenues and receipts received pursuant to the Lease for the benefit of and security of the Owners of the Certificates upon the terms and conditions as set forth in the Declaration of Trust;

(b) The Notice of Declaration of Trust to be dated as of March 16, 2021 (the “Declaration of Trust”), by UMB Bank, N.A., Kansas City, Missouri (the “Trustee”), and joined in by the Association, providing notice of the Declaration of Trust under which the Certificates shall be issued and the Trustee shall pledge and assign the rents, revenues and

receipts received pursuant to the Lease for the benefit of and security of the Owners of the Certificates upon the terms and conditions as set forth in the Declaration of Trust;

(c) The Official Statement (the “Official Statement”), utilized by L.J. Hart & Company in connection with the sale of the Certificates.

Section 5. Execution of Documents. The District is hereby authorized and directed to enter into and the President or Vice President are hereby authorized and directed to execute and deliver, for and on behalf of and as the act and deed of the District, the Base Lease, the Lease, the Official Statement and such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 6. Further Authority. The District shall, and the officers, agents and employees of the District are hereby authorized and directed to, take such further action, and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the District with respect to the Base Lease and the Lease.

Section 7. Private Sale. The District has received an offer from L. J. Hart & Company of St. Louis, Missouri, (the “Purchaser”) to purchase the Lease Refunding Certificates of Participation referred to herein at a price equal to 99.00% of their face value, \$2,925,450, plus a net reoffering premium in the amount of \$137,086.30, plus interest thereon, if any, to the date of their delivery, plus any accrued interest to the date of delivery. The District hereby finds and determines that the Certificates may be sold at a private sale pursuant to Section 108.170, Revised Statutes of Missouri (2000), as amended. The offer of the Purchaser to purchase the Certificates is reasonable and advantageous to the District and is hereby accepted. The District hereby authorizes and directs that the Certificates be issued, and that the Board President and Board Secretary execute and deliver a contract on the part of the District for the sale of the Certificates to the Purchaser, all upon the terms and conditions herein set forth. The District further authorized L.J. Hart & Company to select Special Tax Counsel to issue an opinion for the issuance of the Certificates.

Section 8. Deemed Designated as “Qualified Tax-Exempt Obligations”. The District hereby deems the Certificates (and the underlying Lease) designated as “qualified tax-exempt obligations” as such term is defined in Section 265(b)(3)(D) of the Internal Revenue Code of 1986, as amended. In connection therewith the District hereby represents and warrants that:

- (a) the aggregate reasonably anticipated amount of tax-exempt obligations which will be issued by or on behalf of the District and all subordinate entities during calendar year 2021 (other than any tax-exempt obligations that are “deemed designated” as Qualified Tax-Exempt Obligations pursuant to Section 265(b)(3)(D) of the Code) shall not exceed \$10,000,000, and
- (b) the aggregate amount of the Lease and all other obligations heretofore designated by or on behalf of the District and all subordinate entities as qualified tax-exempt obligations during calendar year 2021 (other than tax-exempt obligations that are

deemed designated as Qualified Tax-Exempt Obligations pursuant to Section 265(b)(3)(D) of the Code) does not exceed \$10,000,000.

The President of the Board is hereby authorized to take such other action as may be necessary to make effective the designation under this Section.

Section 9. Continuing Disclosure.

(a) For purposes of this Section 8 the following terms have the following meanings: For purposes of this Section, the following terms have the following meanings:

“Beneficial Owner” means any registered owner of the Bonds and any other person who, directly or indirectly, has investment power with respect to any of the Bonds.

“MSRB” means the Municipal Securities Rulemaking Board through its Electronic Municipal Marketing Access (“EMMA”) system.

“Rule 15c2-12” means Rule 15c2-12 adopted by the Securities and Exchange Commission under Securities Exchange Act of 1934, as the same may be amended from time to time.

(b) Within 180 days after the close of each fiscal year beginning with the fiscal year ending June 30, 2021, the District will furnish to the MSRB in an electronic format and with such identifying information as is prescribed by the MSRB (i) a copy of the financial statements of the District prepared in accordance with a system of accounting conforming to the cash basis and budget laws of the State of Missouri (which is a comprehensive basis of accounting other than generally accepted accounting principles) and audited by its independent auditors (or if not available as of the date of the request, the unaudited financial statements of the District with the audited financial statements to follow as soon as practicable after they become available), and (ii) operating data and financial information of the District, updated for the fiscal year then ended, in substantially the scope and form contained in the Official Statement related to the bonds which is customarily prepared by the District and is publicly available.

Any financial information described in the above paragraph may be incorporated by cross reference to other documents, including official statements of debt issues of the District that have been filed with the MSRB or the Securities and Exchange Commission, and in the case of a final official statement, that is available from the MSRB. The District shall identify clearly each document provided by cross reference and the source from which it is available.

(c) the District shall give, or cause to be given, in a timely manner not in excess of ten Business Days after the occurrence of the event, written notice of the occurrence of any of the following events with respect to the Bonds (“Material Events”):

- (i) principal or interest payment delinquencies;
- (ii) non-payment related defaults, if material;

- (iii) unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) substitution of credit or liquidity providers, or their failure to perform;
- (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issues (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (vii) modifications to rights of holders of the Bonds, if material;
- (viii) bond calls, if material, and tender offers;
- (ix) defeasances;
- (x) release, substitution or sale of property securing repayment of the Bonds, if material;
- (xi) rating changes;
- (xii) bankruptcy, insolvency, receivership or similar event of the obligated person;
- (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such action, other than pursuant to its terms, if material; or
- (xiv) the appointment of a successor or additional trustee or the change of the name of a trustee, if material.
- (xv) the incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
- (xvi) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

“Financial Obligation” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b) in this definition; provided however, the term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

Whenever the District obtains knowledge of the occurrence of a Material Event listed in Section (c) above as items (ii), (vii), (viii), (x), (xiii) or (xiv), the District shall as soon as possible determine if such event would be material under applicable federal securities laws.

If the District determines that knowledge of the occurrence of a Material Event listed in (d) above would be material under applicable federal securities laws, or if the District obtains knowledge of any other Material Event described in (c) above, the District shall file a notice of such occurrence with the MSRB within ten Business Days of the occurrence of the Material Event. Notwithstanding the foregoing, notice of Material Events described in subsections (a) (viii) and (ix) of this Section 5 need not be given any earlier than the notice, if any, of the underlying event is given to holders of affected Bonds pursuant to the Resolution.

In a timely manner, the District shall furnish to the MSRB notice of failure of the District to provide required annual financial information on or before the date specified above.

The District's obligation to provide the information described above shall terminate upon the payment in full of the bonds either at maturity or upon redemption prior to maturity.

The provisions referred to in this Section may be amended only by a written instrument executed by the President of the Board of Education if the District receives an opinion from Bond Counsel to the effect that the amendment is in compliance with Rule 15c2-12 and all current amendments thereto and interpretations thereof that are applicable to the undertaking made by the District described in this Section.

The provisions referred to in this Section shall be more fully set forth in a Continuing Disclosure Agreement between the District and L.J. Hart & Company to be dated the date of the closing of the Bond issue.

Section 10. Post Issuance Compliance. The District understands that the Certificates bear interest at tax-exempt rates, and that federal tax law imposes ongoing requirements on the District that must be complied with for the tax-exempt interest rates to continue. In furtherance of the District's compliance with those requirements, the District adopts the Tax-Exempt Financing Compliance Policy and Procedures attached hereto.

Section 11. Effective Date. This Resolution shall take effect and be in full force from and after its passage by the Board of Education.

PASSED AND ADOPTED by the Board of Education of Sedalia School District No. 200 of Pettis County, Missouri this 8<sup>th</sup> day of March, 2021.

---

Jeffrey Sharp, M.D.  
President of the Board of Education

(SEAL)

ATTEST:

---

Diana Nichols,  
Secretary of the Board of Education

CERTIFICATE OF SECRETARY

I, the undersigned, Diana Nichols, Secretary of the Board of Education of the Sedalia School District No. 200 of Pettis County, Missouri, hereby certify that the above and foregoing is a true and correct copy of the Resolution of the District passed and adopted by the District on March 8, 2021, authorizing the District to proceed with the sale and delivery of the Missouri Association of Rural Education Lease Refunding Certificates of Participation, Series 2021 (Sedalia School District No. 200 of Pettis County, Missouri Project), in a principal amount of \$2,955,000 as the same appears in the records of the District, and that said Resolution has not been modified, amended or repealed and that the same remains in full force and effect as of the date hereof.

WITNESS my hand and seal of the District on the 8<sup>th</sup> day of March, 2021.

(SEAL)

---

Diana Nichols  
Secretary of the Board of Education of  
Sedalia School District No. 200 of Pettis  
County, Missouri

**Septagon Construction Management, Inc.**

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## **Status Report**

**Sedalia School District #200  
New Early Childhood Center**

**School Board Meeting: March 2021**

**Prepared: March 2, 2021**

# Table of Contents

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| Item                     | Section |
|--------------------------|---------|
| Project Manager's Report | 1       |
| Budget                   | 2       |
| Action Items & Bid Tab   | 3       |
| Pending Items            | 4       |

# Project Manager's Report

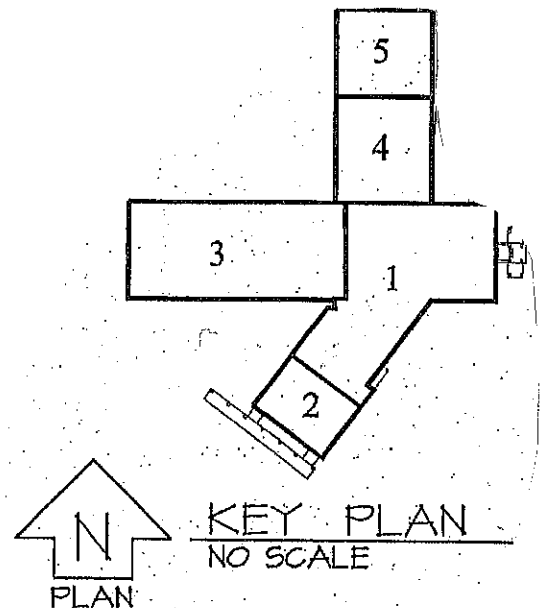
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Since the last report we continue to progress well. The interior drywall work is nearing completion and the painting has continued throughout the building. In addition the ceiling grid has been placed in Area 1/3/4, the lighting has been installed in Area 3/4 classrooms, the sprinkler heads have been installed in Areas with ceiling grid and hard ceilings, the epoxy flooring is underway in all restroom areas, and all other MEP trim outs are following. Startup on the building heating and cooling units is scheduled for the week of March 8th.

On the exterior, the front concrete driveway along Tiger Pride has progressed forward and should be completed this week, the fire lane accessing the playground has been completed, and the bus canopy footings are being placed. The roofing has been completed, front canopy roofing has started, and metal trim outs are still under way.

We received bids on the Playground & Landscaping for the project on Thursday 2-25-21. The bid tab is included later in this report. We have a few items needing the School Board's action.

Robby Paul  
Septagon Construction Management  
March 2, 2021



# Budget

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**Sedalia School District #200**

Sedalia, MO

Loftus Early Childhood Center

Compiled by Septagon Construction

| Description  | Summary          | Previous Invoices | This Month    | Accumulative Totals | Remaining To Be Paid |
|--|------------------|-------------------|---------------|---------------------|----------------------|
|  |                  |                   |               |                     |                      |
| 31A Civil - B & P Excavating, LLC                      | \$ 659,127.00    | \$ 549,269.20     | \$ 23,595.15  | \$ 572,864.35       | \$ 86,262.65         |
| Change Order 31A-001                                   | \$ 10,513.00     |                   |               |                     |                      |
| Civil Change Allowance                                 |                  |                   |               |                     |                      |
| 2A Civil Concrete - Ramey Construction Co. Inc         | \$ 463,500.00    | \$ 123,500.00     | -             | \$ 123,500.00       | \$ 15,873.00         |
| 2B Fencing - C-R Fence                                 | \$ 13,422.00     | -                 | -             | -                   | \$ 340,000.00        |
| 3A General Construction - GBH Builders, Inc            | \$ 3,448,145.73  | \$ 1,991,697.59   | \$ 360,287.34 | \$ 2,351,984.93     | \$ 13,422.00         |
| Change Order 3A-001                                    | \$ 14,593.90     |                   |               |                     |                      |
| Change Order 3A-002                                    | \$ 18,077.06     |                   |               |                     |                      |
| Change Order 3A-003                                    | \$ 15,695.58     |                   |               |                     |                      |
| Change Order 3A-004                                    | \$ 8,889.19      |                   |               |                     |                      |
| Change Order 3A-005                                    | \$ -             |                   |               |                     |                      |
| 4A Masonry - Robert A. Treuner Masonry                 | \$ 1,275,797.00  | \$ 1,212,007.15   | -             | \$ 1,212,007.15     | \$ 63,789.85         |
| Change Order A-001                                     | \$ (16,721.00)   |                   |               |                     |                      |
| Change Order A-002                                     | \$ -             |                   |               |                     |                      |
| 9A Flooring & Base - Interior Surface Enterprises, LLC | \$ 194,765.00    | -                 | -             | -                   | \$ 194,765.00        |
| 11A Food Service Equipment - Care Sales & Services     | \$ 117,816.88    | -                 | \$ 47,682.81  | \$ 47,682.81        | \$ 70,134.07         |
| 15A Fire Sprinkler System - Ozark Fire                 | \$ 106,020.00    | \$ 89,338.00      | -             | \$ 89,338.00        | \$ 16,682.00         |
| 15B Mechanical HVAC - QuesTec Mechanical               | \$ 1,378,150.00  | \$ 1,000,629.23   | \$ 40,637.20  | \$ 1,041,266.43     | \$ 336,883.57        |
| 16A Electrical - All Pro Electrical                    | \$ 578,948.40    | \$ 382,847.34     | \$ 49,398.23  | \$ 432,245.57       | \$ 146,702.83        |
| Change Order 16A-001                                   | \$ 3,070.50      |                   |               |                     |                      |
| Change Order 16A-002                                   | \$ 1,138.50      |                   |               |                     |                      |
| Change Order 16A-003                                   | \$ 23,639.40     |                   |               |                     |                      |
| Change Order 16A-004                                   | \$ -             |                   |               |                     |                      |
| Porter Berendzen Associates                            | \$ 486,750.00    | \$ 438,075.00     | -             | \$ 438,075.00       | \$ 48,675.00         |
| Survey, Geotech, Testing, misc                         | \$ 105,000.00    | \$ 39,428.00      | -             | \$ 39,428.00        | \$ 65,572.00         |
| Septagon CM Fee  | \$ 312,000.00    | \$ 228,000.00     | \$ 16,000.00  | \$ 244,000.00       | \$ 68,000.00         |
| General Conditions                                     | \$ 370,000.00    | \$ 210,345.05     | \$ 20,580.61  | \$ 230,925.66       | \$ 139,074.34        |
| Contingencies  | \$ 404,684.99    | -                 | -             | -                   | \$ 404,684.99        |
| Furnishings  | \$ 250,000.00    |                   |               |                     | \$ 250,000.00        |
| Other Items  |                  |                   |               |                     |                      |
| <b>Budget</b> w/out furnishings, data, and phones      | \$ 10,180,000.00 | \$ 6,265,136.56   | \$ 558,181.34 | \$ 6,823,317.90     | \$ 3,356,682.10      |
|  |                  |                   |               |                     | \$ 3,356,682.10      |

# Items Requiring Action

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1. Septagon & PBA recommend a change order be issued to Ramey Construction Company in the amount not to exceed \$43,000. This change order is for the exterior concrete requirements for the future storage building, the tricycle path, and other requirements drawn on the Playground & Landscaping bid Documents. This does not include any concrete under the playground surfacing.
2. Septagon & PBA recommend a change order be issued to B&P Excavating, LLC in an amount not to exceed \$11,000.00 to provide the additional drainage requirements, grading changes, and all base rock under the additional concrete requirements provided by Ramey above. This does not include any work above subgrade in the playground surfacing area.
3. Septagon & PBA recommend the Landscaping be issued to Superior Lawns, LLC for \$19,000.00. This will be a contract change with GBH Builders and is within the \$20,000.00 allowance included in the GBH agreement.
4. We received two bids on playground equipment. The low bid was received from Miracle Recreation and was well above the desired budget amount. The project team recommends we proceed with Miracle Recreation with a final contract not to exceed \$55,000.00 to provide & install playground equipment as selected by the District for the project.
5. We received several bids on the playground surfacing including pored in place surfacing, turf surfacing, hardwood mulch, and rubber mulch. The administration is wanting to work toward a combination of a smaller turf surfaced area and wood mulch in a few areas with a target allowance at \$110,000 in surfacing and drainage below the surfacing. We recommend the Board approve an allowance of \$110,000 on the surfacing and subdrainage. This will allow work to proceed on the grading and concrete in March. This will also allow us to compete landscaping and seeding as quickly as possible.
6. GBH Proposal on moisture barrier under the Epoxy flooring -This proposal was due to the high amount of moisture in the concrete floor where Epoxy flooring is to be installed. With the time of the year and the very high moisture readings of the concrete, we have given GBH Builders the notice to proceed with a moisture mitigation process for a cost of \$7,460.75. This will be captured in a change order to GBH.
7. Request to proceed with a door hardware change for Door 191 to be lockable. This will enable an event to happen in the gymnasium with use of the large restrooms, but will not be able to access the rest of the school. This is a cost of \$862.50 from GBH Builders

Sedalia 200 School District  
 Early Childhood Playground & Landscaping  
 Bid Date: 2/25/2021 @ 2 pm  
 Bid Tabulation  
 Work Package "11B" - Playground Equipment

| Contractor                      | Add | Base Bid      | Alt # 1 | Alt # 2 | Vol - Alt              | Bid Security |
|---------------------------------|-----|---------------|---------|---------|------------------------|--------------|
| Miracle Recreation 11B only     | 1   | \$ 163,165.00 | NA      | NA      |                        | bond         |
| PlayCore dba Gametime 11B & 11C | 1   | \$ 328,296.97 | NA      | NA      | includes rock sub-base | bond         |
| Superior Playgrounds            |     | no bid        |         |         |                        |              |
| Athco LLC                       |     | no bid        |         |         |                        |              |

**Discussion:**

Septagon estimates the playground equipment by Gametime to be around \$187,000 and the playground surface around \$141,000. Gametime's bid included poured in place surfacing.

**Recommendation:**

Septagon Construction recommends that a bonded contract for Work Package "11B" - Playground Equipment be issued to Miracle Recreation with a scope approved by the District in an amount not to exceed \$55,000. (Action item # 4)

**Sedalia 200 School District**  
**Early Childhood Playground & Landscaping**  
**Bid Date: 2/25/2021 @ 2 pm**  
**Bid Tabulation**  
**Work Package "11C" - Playground Surfacing**

| Contractor                   | Add | Base Bid              | Alt # 1 - Omit Conc. | Description     | Vol - Alt                 | Security |
|------------------------------|-----|-----------------------|----------------------|-----------------|---------------------------|----------|
| TaylorMade Co.               |     | \$ 122,682.00         |                      | turf on 2" pad  | \$153,642 if over 30 days | no       |
| TaylorMade Co.               |     | \$ 120,950.40         |                      | Poured in place | \$151,910 if past 30 days | no       |
| FallZone Safety              |     | no bid                |                      |                 |                           |          |
| Mid-America Golf & Landscape | 1   | \$ 198,244.00         |                      | Poured in place |                           | bond     |
| Mid-America Golf & Landscape | 1   | \$ 179,033.00         |                      | turf on 2" pad  |                           | bond     |
| Miracle Recreation           | 1   | Wood Mulch \$18,400   |                      |                 |                           | bond     |
| Miracle Recreation           | 1   | \$63,180 Rubber Mulch |                      |                 |                           | bond     |

**Discussion:**

All Bids above are based on 10,300 SF of area

**Recommendation:**

No recommendation at this time.

**Sedalia 200 School District**  
**Early Childhood Playground & Landscaping**  
**Bid Date: 2/25/2021 @ 2 pm**  
**Bid Tabulation**  
**Work Package "11D" - Storage Building**

| Contractor   | Add | Base Bid    | Alt # 1 | Alt # 2 | Vol - Alt | Security |
|--------------|-----|-------------|---------|---------|-----------|----------|
| DSR Builders | 1   | \$ 7,475.00 | NA      | NA      |           | no       |

**Discussion:**

DSR Builders is co-owned by Stephanie Lefevers. This was the only bid. This bid is well below our estimates for this 15' by 30' metal structure.

**Recommendation:**

No recommendation at this time.

**Sedalia 200 School District**  
**Early Childhood Playground & Landscaping**  
**Bid Date: 2/25/2021 @ 2 pm**  
**Bid Tabulation**  
**Work Package "11E" - Landscaping**

| Contractor         | Add | Base Bid     | Alt # 1 | Alt # 2 - Sod | Vol - Alt | Security |
|--------------------|-----|--------------|---------|---------------|-----------|----------|
| Superior Lawns LLC | 1   | \$ 16,000.00 | NA      | \$ 3,000.00   |           | check    |
| S & T Landscaping  | 1   | \$ 21,735.00 | NA      | \$ 9,325.00   |           | no       |
|                    |     |              |         |               |           |          |

**Discussion:**

Plant lists are provided by both bidders.  
 The landscaping will be a subcontract under GBH's current contract.

**Recommendation:**

Septagon Construction recommends that Work Package "11E" - Landscaping be awarded to Superior Lawns LLC for \$19,000 including the sod alternate.

*(action item # 3)*

# Pending Items

---

1. Additional ASI related items
2. Exterior Playground Surfacing
3. Moisture Barrier under other flooring required or not?



# SEDALIA SCHOOL DISTRICT #200

2806 Matthew Drive, Sedalia, MO 65301-7981 p:660.829.6450 f:660-827-8938

**Steven G. Triplett,**  
Ed.S Superintendent

**Todd Fraley, Ed.D.**  
Assistant Superintendent

**Chris Pyle, Ed.S.**  
Assistant Superintendent

**Jason Curry, Ed.S.**  
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**Devon Gilmore, M.E.D.**  
Director of K-5  
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**Becky Brownfield, Ed.S**  
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**Bob Satnan, B.A.**  
Communications  
Director

**Missouri Model  
District**  
[www.sedalia200.org](http://www.sedalia200.org)

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Pride Everyday**

Sedalia #200 is an equal  
opportunity and  
affirmative action  
employer

March 4, 2021

To: Board of Education

From: Mr. Triplett

Re: Salary Increases

You have attached a revised salary schedule for food service, paraprofessional, substitutes, drivers, and bilingual interpreters. It is my recommendation that the Board approve the increases listed in a proactive approach to salary negotiations that will begin on March 11. We feel that these increased salaries will make Sedalia 200 School District more competitive as we often struggle to attract applicants in these areas.

The increase to the budget would be an increase of approximately \$84,886.00.

SEDALIA SCHOOL DISTRICT #200  
BUDGETING SCENARIOS - SALARIES & BENEFITS 21-22

**2021-2022**

**FS / Para / Bilingual Interpreter Rate Change**

| <b><u>SUPPORT STAFF</u></b>           |           |
|---------------------------------------|-----------|
| 2021-2022 - Start Amount              | 1,230,329 |
| 2021-2022 - increases as listed above | 1,315,215 |
| Difference                            | 84,886    |

| <b><u>SUPPORT STAFF - With Step Increase</u></b> |           |
|--|-----------|
| 2021-2022 - Start Amount                         | 1,230,329 |
| 2021-2022 - increases as listed above            | 1,330,276 |
| Difference                                       | 99,947    |

**SEDALIA SCHOOL DISTRICT #200**  
**2021-2022 SUPPORT STAFF SALARY SCHEDULES**

|         | Kitchen<br>Mgr | Asst<br>Kitchen<br>Mgr | FS    | Para Sub<br>Cert | Para /<br>Driver | Bilingual<br>Interpreter |
|---------|----------------|------------------------|-------|------------------|------------------|--------------------------|
| Step 1  | 14.10          | 13.00                  | 12.00 | 12.53            | 12.00            | 12.00                    |
| Step 2  | 14.31          | 13.21                  | 12.21 | 12.75            | 12.22            | 12.45                    |
| Step 3  | 14.52          | 13.42                  | 12.42 | 12.97            | 12.44            | 12.90                    |
| Step 4  | 14.73          | 13.63                  | 12.63 | 13.19            | 12.66            | 13.35                    |
| Step 5  | 14.94          | 13.84                  | 12.84 | 13.41            | 12.88            | 13.80                    |
| Step 6  | 15.15          | 14.05                  | 13.05 | 13.63            | 13.10            | 14.25                    |
| Step 7  | 15.36          | 14.26                  | 13.26 | 13.85            | 13.32            | 14.70                    |
| Step 8  | 15.57          | 14.47                  | 13.47 | 14.07            | 13.54            | 15.15                    |
| Step 9  | 15.78          | 14.68                  | 13.68 | 14.29            | 13.76            | 15.60                    |
| Step 10 | 15.99          | 14.89                  | 13.89 | 14.51            | 13.98            | 16.05                    |
| Step 11 | 16.20          | 15.10                  | 14.10 | 14.73            | 14.20            | 16.50                    |
| Step 12 | 16.41          | 15.31                  | 14.31 | 14.95            | 14.42            | 16.95                    |
| Step 13 | 16.62          | 15.52                  | 14.52 | 15.17            | 14.64            | 17.40                    |
| Step 14 | 16.83          | 15.73                  | 14.73 | 15.39            | 14.86            | 17.85                    |
| Step 15 | 17.04          | 15.94                  | 14.94 | 15.61            | 15.08            | 18.30                    |
| Step 16 | 17.25          | 16.15                  | 15.15 | 15.83            | 15.30            | 18.75                    |
| Step 17 | 17.46          | 16.36                  | 15.36 | 16.05            | 15.52            | 19.20                    |
| Step 18 | 17.67          | 16.57                  | 15.57 | 16.27            | 15.74            | 19.65                    |
| Step 19 | 17.88          | 16.78                  | 15.78 | 16.49            | 15.96            | 20.10                    |
| Step 20 | 18.09          | 16.99                  | 15.99 | 16.71            | 16.18            | 20.55                    |
| Step 21 | 18.30          | 17.20                  | 16.20 | 16.93            | 16.40            | 21.00                    |
| Step 22 | 18.51          | 17.41                  | 16.41 | 17.15            | 16.62            | 21.45                    |
| Step 23 | 18.72          | 17.62                  | 16.62 | 17.37            | 16.84            | 21.90                    |
| Step 24 | 18.93          | 17.83                  | 16.83 | 17.59            | 17.06            | 22.35                    |
| Step 25 | 19.14          | 18.04                  | 17.04 | 17.81            | 17.28            | 22.80                    |
| Step 26 | 19.35          | 18.25                  | 17.25 | 18.03            | 17.50            | 23.25                    |

**SEDALIA SCHOOL DISTRICT #200  
2021 - 2022 SUBSTITUTE RATE OF PAY**

**Certified Substitute**

|               |                |
|---------------|----------------|
| Sub-Certified | Tchr-Certified |
| \$12.00       | \$13.00        |

Consecutive day (Long Term) for same certified **teaching** position:

|                        | Sub-Certified | Tchr-Certified |
|------------------------|---------------|----------------|
| 1-3 days: hourly rate  | \$12.00       | \$13.00        |
| 4-10 days: hourly rate | \$12.50       | \$13.50        |
| 11+ days: hourly rate  | \$18.75       | \$26.25        |

\*\*\* Full rate of pay will apply from day one forward once successful in the long term position.

**Speech Language Therapist Substitute (proper credentials/certification required)**

Hourly Rate \$35.00

**Licensed Nurse Substitute (proper credentials/certification required)**

Hourly Rate \$15.00

**Support Staff Substitutes:**

**Para, Interpreter, Inst Asst, Custodian, Administrative Asst, Food Service, etc.**

Hourly Rate \$11.00

Consecutive day (Long Term) for same position

|                        |         |
|------------------------|---------|
| 1-3 days: hourly rate  | \$11.00 |
| 4-10 days: hourly rate | \$11.50 |
| 11+ days: hourly rate  | \$12.00 |

**Security**

Hourly Rate Step 1 of Salary Schedule

**SEDALIA SCHOOL DISTRICT #200****2020-2021 SUPPORT STAFF SALARY SCHEDULES**

|         | Para Sub<br>Cert | Para /<br>Driver | Bilingual<br>Interpreter | Head<br>Cook | Cook I | Cook II | Cook III<br>Cashier<br>Baker II | Baker I | Baker III | Server<br>Ware<br>Washer |
|---------|------------------|------------------|--------------------------|--------------|--------|---------|---------------------------------|---------|-----------|--------------------------|
| Step 1  | 11.29            | 10.76            | 11.95                    | 11.94        | 9.45   | 9.47    | 9.78                            | 9.35    | 10.42     | 9.45                     |
| Step 2  | 11.51            | 10.98            | 12.40                    | 12.15        | 9.55   | 9.68    | 9.99                            | 9.56    | 10.63     | 9.48                     |
| Step 3  | 11.73            | 11.20            | 12.85                    | 12.36        | 9.76   | 9.89    | 10.20                           | 9.77    | 10.84     | 9.69                     |
| Step 4  | 11.95            | 11.42            | 13.30                    | 12.57        | 9.97   | 10.10   | 10.41                           | 9.98    | 11.05     | 9.90                     |
| Step 5  | 12.17            | 11.64            | 13.75                    | 12.78        | 10.18  | 10.31   | 10.62                           | 10.19   | 11.26     | 10.11                    |
| Step 6  | 12.39            | 11.86            | 14.20                    | 12.99        | 10.39  | 10.52   | 10.83                           | 10.40   | 11.47     | 10.32                    |
| Step 7  | 12.61            | 12.08            | 14.65                    | 13.20        | 10.60  | 10.73   | 11.04                           | 10.61   | 11.68     | 10.53                    |
| Step 8  | 12.83            | 12.30            | 15.10                    | 13.41        | 10.81  | 10.94   | 11.25                           | 10.82   | 11.89     | 10.74                    |
| Step 9  | 13.05            | 12.52            | 15.55                    | 13.62        | 11.02  | 11.15   | 11.46                           | 11.03   | 12.10     | 10.95                    |
| Step 10 | 13.27            | 12.74            | 16.00                    | 13.83        | 11.23  | 11.36   | 11.67                           | 11.24   | 12.31     | 11.16                    |
| Step 11 | 13.49            | 12.96            | 16.45                    | 14.04        | 11.44  | 11.57   | 11.88                           | 11.45   | 12.52     | 11.37                    |
| Step 12 | 13.71            | 13.18            | 16.90                    | 14.25        | 11.65  | 11.78   | 12.09                           | 11.66   | 12.73     | 11.58                    |
| Step 13 | 13.93            | 13.40            | 17.35                    | 14.46        | 11.86  | 11.99   | 12.30                           | 11.87   | 12.94     | 11.79                    |
| Step 14 | 14.15            | 13.62            | 17.80                    | 14.67        | 12.07  | 12.20   | 12.51                           | 12.08   | 13.15     | 12.00                    |
| Step 15 | 14.37            | 13.84            | 18.25                    | 14.88        | 12.28  | 12.41   | 12.72                           | 12.29   | 13.36     | 12.21                    |
| Step 16 | 14.59            | 14.06            | 18.70                    | 15.09        | 12.49  | 12.62   | 12.93                           | 12.50   | 13.57     | 12.42                    |
| Step 17 | 14.81            | 14.28            | 19.15                    | 15.30        | 12.70  | 12.83   | 13.14                           | 12.71   | 13.78     | 12.63                    |
| Step 18 | 15.03            | 14.50            | 19.60                    | 15.51        | 12.91  | 13.04   | 13.35                           | 12.92   | 13.99     | 12.84                    |
| Step 19 | 15.25            | 14.72            | 20.05                    | 15.72        | 13.12  | 13.25   | 13.56                           | 13.13   | 14.20     | 13.05                    |
| Step 20 | 15.47            | 14.94            | 20.50                    | 15.93        | 13.33  | 13.46   | 13.77                           | 13.34   | 14.41     | 13.26                    |
| Step 21 | 15.69            | 15.16            | 20.95                    | 16.14        | 13.54  | 13.67   | 13.98                           | 13.55   | 14.62     | 13.47                    |
| Step 22 | 15.91            | 15.38            | 21.40                    | 16.35        | 13.75  | 13.88   | 14.19                           | 13.76   | 14.83     | 13.68                    |
| Step 23 | 16.13            | 15.60            | 21.85                    | 16.56        | 13.96  | 14.09   | 14.40                           | 13.97   | 15.04     | 13.89                    |
| Step 24 | 16.35            | 15.82            | 22.30                    | 16.77        | 14.17  | 14.30   | 14.61                           | 14.18   | 15.25     | 14.10                    |
| Step 25 | 16.57            | 16.04            | 22.75                    | 16.98        | 14.38  | 14.51   | 14.82                           | 14.39   | 15.46     | 14.31                    |
| Step 26 | 16.79            | 16.26            | 23.20                    | 17.19        | 14.59  | 14.72   | 15.03                           | 14.60   | 15.67     | 14.52                    |

**SEDALIA SCHOOL DISTRICT #200  
2020 - 2021 SUBSTITUTE RATE OF PAY**

**Certified Substitute**

|               |                |
|---------------|----------------|
| Sub-Certified | Tchr-Certified |
| \$11.25       | \$11.75        |

Consecutive day (Long Term) for same certified **teaching** position:

|                        | Sub-Certified | Tchr-Certified |
|------------------------|---------------|----------------|
| 1-3 days: hourly rate  | \$11.25       | \$11.75        |
| 4-10 days: hourly rate | \$11.75       | \$12.25        |
| 11+ days: hourly rate  | \$18.00       | \$26.00        |

\*\*\* Full rate of pay will apply from day one forward once successful in the long term position.

**Speech Language Therapist Substitute (proper credentials/certification required)**

|             |         |
|-------------|---------|
| Hourly Rate | \$35.00 |
|-------------|---------|

**Licensed Nurse Substitute (proper credentials/certification required)**

|             |         |
|-------------|---------|
| Hourly Rate | \$13.50 |
|-------------|---------|

**Support Staff Substitutes:**

**Para, Interpreter, Inst Asst, Custodian, Administrative Asst, etc.**

|             |         |
|-------------|---------|
| Hourly Rate | \$10.25 |
|-------------|---------|

Consecutive day (Long Term) for same position

|                        |         |
|------------------------|---------|
| 1-3 days: hourly rate  | \$10.25 |
| 4-10 days: hourly rate | \$10.35 |
| 11+ days: hourly rate  | \$10.50 |

**Food Service**

|             |        |
|-------------|--------|
| Hourly Rate | \$9.45 |
|-------------|--------|

**Security**

|             |                           |
|-------------|---------------------------|
| Hourly Rate | Step 1 of Salary Schedule |
|-------------|---------------------------|



# SEDALIA SCHOOL DISTRICT #200

2806 Matthew Drive, Sedalia, MO 65301-7981 p:660.829.6450 f:660-827-8938

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**Jason Curry, Ed.S.**  
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action employer

**DATE: March 8, 2021**

**TO: Mr. Triplett and Board of Education**

**FROM: Dr. Todd Fraley**

**RE: Worker's Compensation**

After consultation with the Gallagher, the district's new insurance broker for property and liability, the district is recommending a different company to provide worker's compensation insurance. The current policy expires on March 31, 2021.

The district's current provider is Missouri Rural Services WC Insurance Trust. MRS provided a recent annual premium renewal of \$254,623. The 2019-20 premium was \$231,789.00 with additional charges totaling \$45,986.00 from audit calculations and increases in salaries. This totaled \$277,775.00 for all of 2019-20.

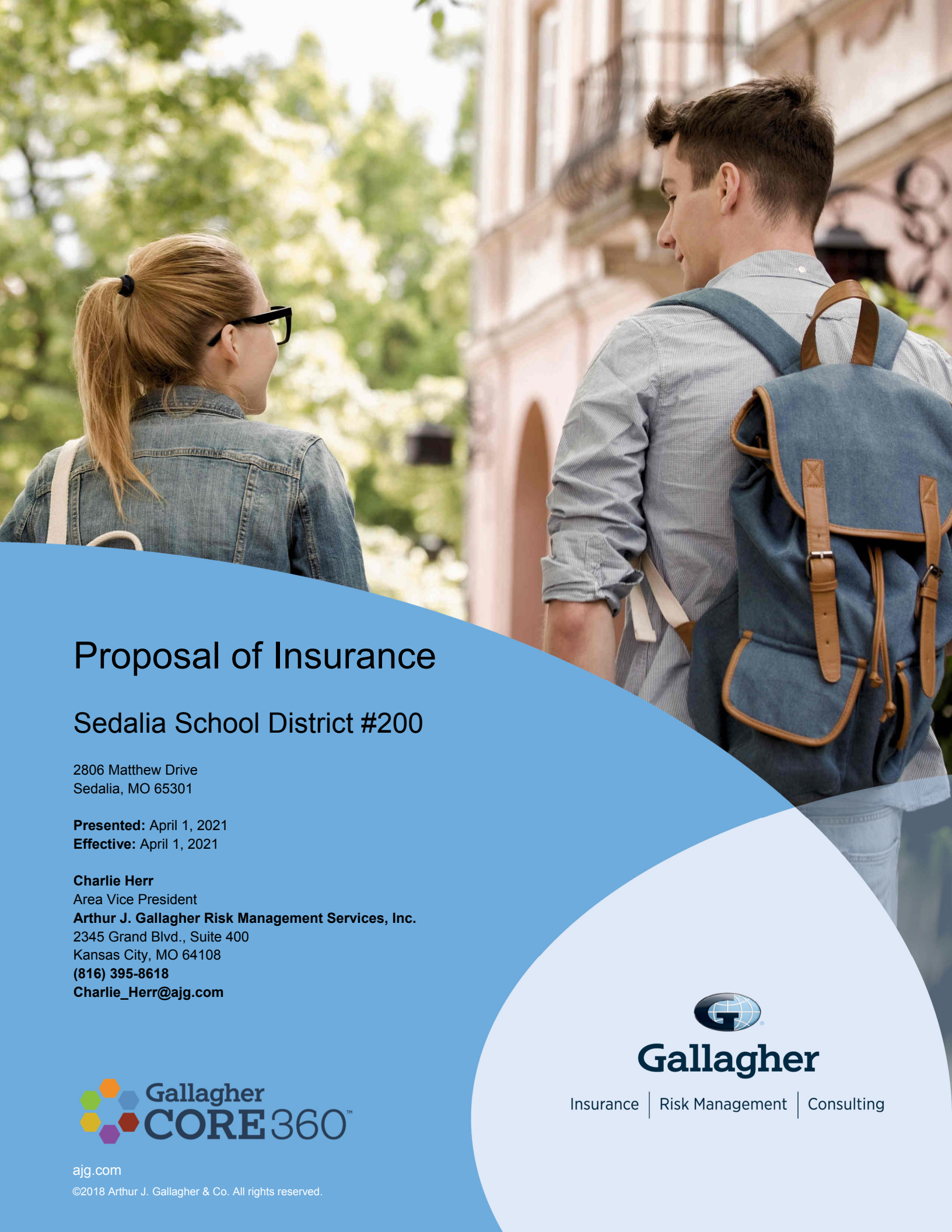
Option 1 – First Dakota Indemnity (RAS Companies) = \$192,569.00

Option 2 – Sentinel Insurance Company (Hartford) = \$ 239,333.00

Option 3 – BITCO General Insurance Company (Old Republic) = \$196,342.00

Option 4 – First Dakota Indemnity (RAS – 8-month option) = #145,788.00

The district is recommending Option #1 from RAS Companies. RAS is strongly recommended by Gallagher and is currently utilized by multiple Missouri School Districts including Kansas City Public Schools, Blue Springs, Joplin, Carthage, Webb City, and Grandview.



# Proposal of Insurance

## Sedalia School District #200

2806 Matthew Drive  
Sedalia, MO 65301

**Presented:** April 1, 2021

**Effective:** April 1, 2021

**Charlie Herr**

Area Vice President

**Arthur J. Gallagher Risk Management Services, Inc.**

2345 Grand Blvd., Suite 400

Kansas City, MO 64108

**(816) 395-8618**

**Charlie\_Herr@ajg.com**



[ajg.com](http://ajg.com)

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# Gallagher

Insurance | Risk Management | Consulting

# Table of Contents

- Service Team ..... 3**
- Program Structure ..... 4**
  - Named Insured ..... 5
  - Market Review ..... 6
  - Program Details ..... 7
    - Workers' Compensation - First Dakota Indemnity Company ..... 7
    - Workers' Compensation - Sentinel Insurance Company Ltd ..... 9
    - Workers' Compensation - Old Republic Insurance Group ..... 12
  - Premium Summary ..... 14
  - Premium Financing ..... 15
  - Payment Plans ..... 16
- Carrier Ratings and Admitted Status ..... 17**
- Proposal Disclosures ..... 18**
  - Proposal Disclosures ..... 19
- Client Signature Requirements ..... 20**
  - Coverages for Consideration ..... 21
  - Client Authorization to Bind Coverage ..... 22
- Appendix ..... 24**
  - Bindable Quotations & Compensation Disclosure Schedule ..... 25
  - Binding Requirements ..... 26
  - Claims Reporting By Policy ..... 27



## Service Team

**Charlie Herr** has primary service responsibility for your company. We operate using a team approach. Your Service Team consists of:

| NAME / TITLE                                   | PHONE / ALT. PHONE               | EMAIL                 | ROLE                   |
|--|----------------------------------|-----------------------|------------------------|
| <b>Charlie Herr</b><br>Area Vice President     | (630) 285-4310<br>(816) 395-8618 | Charlie_Herr@ajg.com  | Producer               |
| <b>Kylee Cundiff</b><br>Client Service Manager | (816) 329-0818<br>(816) 877-3005 | Kylee_Cundiff@ajg.com | Client Service Manager |

**Arthur J. Gallagher Risk Management Services, Inc.**

Main Office Phone Number: (816) 421-7788

## Program Structure



# Named Insured

**Named Insured Schedule:**

| Add /<br>Change /<br>Delete | Named Insured                | Workers' Compensation |
|-----------------------------|------------------------------|-----------------------|
|                             | Sedalia School District #200 | X                     |

**Note:** Any entity not named in this proposal, may not be an insured entity. This may include affiliates, subsidiaries, LLC's, partnerships and joint ventures.

# Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

| INSURANCE COMPANY                     | LINE OF COVERAGE      | RESPONSE                                    | PREMIUM      |
|---------------------------------------|-----------------------|---|--------------|
| <b>First Dakota Indemnity Company</b> | Workers' Compensation | Recommended Quote                           | \$192,569.00 |
| <b>Sentinel Insurance Company Ltd</b> | Workers' Compensation | Quoted                                      | \$227,936.00 |
| <b>Old Republic Insurance Group</b>   | Workers' Compensation | Quoted                                      | \$196,342.00 |
| <b>Midwest Public Risk</b>            | Workers' Compensation | Declined to Quote - Pricing not Competitive |              |

## Program Details

**Coverage:** Workers' Compensation  
**Carrier:** First Dakota Indemnity Company  
**Policy Period:** 4/1/2021 to 4/1/2022

**Coverage:**

| DESCRIPTION   | LIMIT TYPE | AMOUNT      | BASIS         |
|---|------------|-------------|---------------|
| Coverage A - Workers' Compensation                        |            | Statutory   |               |
| Employers' Liability Limits:<br>Bodily Injury by Accident | Limit      | \$1,000,000 | Each Accident |
| Employers' Liability Limits:<br>Bodily Injury by Disease  | Limit      | \$1,000,000 | Each Employee |
| Employers' Liability Limits:<br>Bodily Injury by Disease  | Limit      | \$1,000,000 | Policy Limit  |

**Deductibles / Self-Insured Retention**

| TYPE       | COVERAGE              | AMOUNT |
|------------|-----------------------|--------|
| Deductible | Workers' Compensation | None   |

**Experience Modification Factor(s):**

| DESCRIPTION | FACTOR |
|-------------|--------|
| MO          | 0.92   |

**States:**

| DESCRIPTION      | STATE          |
|------------------|----------------|
| States Covered:  | MO             |
| States Excluded: | OH, ND, WA, WY |

**Exclusions include, but are not limited to:**

| DESCRIPTION   |
|---|
| Voluntary Compensation  |
| Longshore & Harbor Workers' Act                                 |
| Owners or Officers  |
| Bodily Injury to an Employee While Employed in Violation of Law |
| Bodily Injury Intentionally Caused by Insured                   |
| Federal Employers' Liability Act                                |

**Exclusions include, but are not limited to:**

| DESCRIPTION                |
|----------------------------|
| Assumptions under Contract |

**Other Significant Terms and Conditions/Restrictions:**

| DESCRIPTION   |
|---|
| Total Premium includes Terrorism Premium of \$2,858 |

|  |                     |
|--|---------------------|
| <b>Premium</b>   | <b>\$183,399.00</b> |
| <b>Surcharges &amp; Assessments</b>  |                     |
| Second Injury Fund   | \$5,502.00          |
| Second Injury Fund supplemental surcharge                                      | \$3,668.00          |
| <b>Total Surcharges &amp; Assessments</b>                                      | <b>\$9,170.00</b>   |
| <b>ESTIMATED PROGRAM COST</b>  | <b>\$192,569.00</b> |
| TRIA/TRIPRA PREMIUM<br>(+ Additional Surcharges, Taxes and Fees as applicable) | <b>INCLUDED</b>     |

**Optional Coverage:**

| Coverage              | Policy Period | Total Estimated Premium and Surcharges |
|-----------------------|---------------|--|
| Workers' Compensation | 4/1/21-1/1/22 | \$145,788                              |

**Auditable Exposures:**

| STATE | CLASS CODE | DESCRIPTION  | EXPOSURE                              | RATE PER \$100 |
|-------|------------|--|---------------------------------------|----------------|
| MO    | 7380       | Drivers, Chauffeurs, Messengers and Their Helpers NOC-Commercial, Unit 1 - Sedalia School District 200 | \$58,508 - Estimated Remuneration     | 5.83           |
| MO    | 8868       | College: Professional Employees & Clerical, Unit 1 - Sedalia School District 200                       | \$25,948,247 - Estimated Remuneration | 0.51           |
| MO    | 9101       | College: All Other Employees, Unit 1 - Sedalia School District 200                                     | \$2,572,425 - Estimated Remuneration  | 4.4            |

**Coverage:** Workers' Compensation  
**Carrier:** Sentinel Insurance Company Ltd  
**Policy Period:** 4/1/2021 to 4/1/2022

**Coverage:**

| DESCRIPTION  | LIMIT TYPE | AMOUNT    | BASIS         |
|--|------------|-----------|---------------|
| Coverage A - Workers' Compensation                       |            | Statutory |               |
| Employers' Liability Limits<br>Bodily Injury by Accident | Limit      | \$500,000 | Each Accident |
| Employers' Liability Limits<br>Bodily Injury by Disease  | Limit      | \$500,000 | Per Employee  |
| Employers' Liability Limits<br>Bodily Injury by Disease  | Limit      | \$500,000 | Policy Limit  |

**Deductibles / Self-Insured Retention**

| TYPE       | COVERAGE              | AMOUNT |
|------------|-----------------------|--------|
| Deductible | Workers' Compensation | None   |

**Experience Modification Factor(s):**

| DESCRIPTION            | FACTOR |
|------------------------|--------|
| MO Intrastate (Actual) | 0.92   |

**States:**

| DESCRIPTION                     | STATE  |
|---------------------------------|--|
| States Covered:                 | MO   |
| States Excluded:                | OH, ND, WA, WY   |
| Extraterritorial Jurisdictions: | All states except: Monopolistic states (ND, OH, WA, WY), US Territories, and states listed above in Part 1 or 3A |

**Endorsements include, but are not limited to:**

| DESCRIPTION   |
|---|
| Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement - WC000422C         |
| Experience Rating Modification Factor Revision Endorsement - WC000425                           |
| Missouri Contracting Classification Premium Adjustment Endorsement - WC240401                   |
| Missouri Employer Paid Medical Endorsement - WC240406D  |
| Missouri Cancellation and Non-Renewal Endorsement - WC240601B                                   |
| Missouri Property and Casualty Guaranty Association Endorsement - WC240602B                     |
| Missouri Amendatory Endorsement - WC240604C   |
| Workers Compensation Participating Program Hartford Casualty Insurance (SPO) Notice - WC660065C |

**Endorsements include, but are not limited to:**

| DESCRIPTION  |
|--|
| Missouri Contracting Classification Premium Adjustment Program - Workers Compensation Premium Credit Application - WC660107D |
| Missouri Contracting Classification Premium Adjustment Program - Workers Compensation Premium Credit Application - WC660107F |
| Workers Compensation and Employers Liability Insurance Policy Quick Reference - WC660156B                                    |
| Customer Privacy Notice - WC660330M  |
| Missouri - Workers Safety Programs (MWSP) - WC660343   |
| Hartford Loss connect Stuffer - WC660384   |
| Signature/ Copyright - WC990001I   |
| Workers' Compensation and Employers' Liability Business Insurance Policy - WC990002  |
| Schedule of Operations - WC990005  |
| Workers Compensation and Employers Liability Participating Dividend Provisions - WC990277A                                   |
| Extension of the Information Page - Item 1 - Other Workplaces - WC990366   |
| Extension of the Information Page - Item 3.D. - Endorsements - WC990368  |
| Posting Notice Archive Cover Letter – PstgNtcLtr   |
| An Important Message to Workers Compensation Policyholders – 97485   |
| Maintaining Your Payroll Records for Audit Purposes – 98456  |
| Policy Adjustment Notice - G-3058-1  |
| Important Information for Missouri Policyholders - G-3133-0  |
| Producer Compensation Notice - G-3418-0  |
| Workers Compensation and Employers Liability Insurance Policy - WC000000C  |
| Information Page - WC000001A.1   |
| Information Page - WC000001A.2   |
| Premium Discount Endorsement - WC000406  |
| 90-DAY Reporting Requirement- Notification of Change in Ownership Endorsement - WC000414A                                    |
| Premium Due Date Endorsement - WC000419  |

**Exclusions include, but are not limited to:**

| DESCRIPTION   |
|---|
| Owners or Officers  |
| Bodily Injury to an Employee While Employed in Violation of Law |
| Bodily Injury Intentionally Caused by Insured                   |
| Longshore & Harbor Workers' Act                                 |
| Federal Employers' Liability Act                                |
| Assumptions under Contract                                      |
| Voluntary Compensation  |

**Binding Requirements:**

| DESCRIPTION   |
|---|
| Subject To:   |
| - Favorable Risk Engineering survey within 45 days  |
| - Acceptable implementation of Loss Control recommendations, including any outstanding recommendations from prior surveys and inspections |

**Other Significant Terms and Conditions/Restrictions:**

| DESCRIPTION   |
|---|
| Total Premium includes Terrorism Premium of \$2,001 |

|  |                     |
|--|---------------------|
| <b>Premium</b>   | <b>\$227,936.00</b> |
| <b>Surcharges &amp; Assessments</b>  |                     |
| Missouri Surcharge   | \$6,838.00          |
| Missouri 2nd Injury Fund Supplemental Surcharge                                | \$4,559.00          |
| <b>Total Surcharges &amp; Assessments</b>                                      | <b>\$11,397.00</b>  |
| <b>ESTIMATED PROGRAM COST</b>  | <b>\$239,333.00</b> |
| TRIA/TRIPRA PREMIUM<br>(+ Additional Surcharges, Taxes and Fees as applicable) | <b>INCLUDED</b>     |

**Subject to Audit: Annually**

**Auditable Exposures:**

| STATE | CLASS CODE | DESCRIPTION   | EXPOSURE               | RATE PER \$100 |
|-------|------------|---|------------------------|----------------|
| MO    | 7380       | Drivers, Chauffeurs, Messengers, And Their Helpers Noc - Commercial | \$58,508 - Payroll     | 6.25           |
| MO    | 8868       | School - Professional Employees & Clerical                          | \$25,948,247 - Payroll | 0.55           |
| MO    | 9101       | Schools - all Other than Professional & Clerical Employees          | \$2,572,425 - Payroll  | 4.72           |

**Coverage:** Workers' Compensation

**Carrier:** BITCO General Insurance Company (Old Republic Insurance Group)

**Policy Period:** 4/1/2021 to 4/1/2022

**Coverage:**

| DESCRIPTION  | LIMIT TYPE | AMOUNT      | BASIS         |
|--|------------|-------------|---------------|
| Coverage A - Workers' Compensation                       |            | Statutory   |               |
| Employers' Liability Limits<br>Bodily Injury by Accident | Limit      | \$1,000,000 | Each Accident |
| Employers' Liability Limits<br>Bodily Injury by Disease  | Limit      | \$1,000,000 | Each Employee |
| Employers' Liability Limits<br>Bodily Injury by Disease  | Limit      | \$1,000,000 | Policy Limit  |

**Deductibles / Self-Insured Retention**

| TYPE       | COVERAGE              | AMOUNT |
|------------|-----------------------|--------|
| Deductible | Workers' Compensation | None   |

**Experience Modification Factor(s):**

| DESCRIPTION | FACTOR |
|-------------|--------|
| MO          | 0.92   |

**States:**

| DESCRIPTION                     | STATE   |
|---------------------------------|---|
| States Covered:                 | MO  |
| States Excluded:                | OH, ND, WA, WY  |
| Extraterritorial Jurisdictions: | All States Except Hawaii, New Hampshire, New Jersey, North Dakota, Ohio, Washington, Wyoming. |

**Exclusions include, but are not limited to:**

| DESCRIPTION   |
|---|
| Owners or Officers  |
| Bodily Injury to an Employee While Employed in Violation of Law |
| Bodily Injury Intentionally Caused by Insured                   |
| Longshore & Harbor Workers' Act                                 |
| Federal Employers' Liability Act                                |
| Assumptions under Contract                                      |
| Voluntary Compensation  |

**Other Significant Terms and Conditions/Restrictions:**

| DESCRIPTION  |                     |
|--|---------------------|
| Total Premium includes Terrorism Premium of \$2,572.00                         |                     |
| <b>Premium</b>   | <b>\$186,992.00</b> |
| <b>Surcharges &amp; Assessments</b>  |                     |
| MOSIF Surcharge  | \$9,350.00          |
| <b>Total Surcharges &amp; Assessments</b>                                      | <b>\$9,350.00</b>   |
| <b>ESTIMATED PROGRAM COST</b>  | <b>\$196,342.00</b> |
| Minimum Premium -  | <b>\$750.00</b>     |
| TRIA/TRIPRA PREMIUM<br>(+ Additional Surcharges, Taxes and Fees as applicable) | <b>INCLUDED</b>     |

**Subject to Audit: Annually**

**Auditable Exposures:**

| STATE | CLASS CODE | DESCRIPTION  | EXPOSURE                           | RATE PER \$100 |
|-------|------------|--|------------------------------------|----------------|
| MO    | 7380       | Drivers, Chauffeurs Messengers, And Their Helpers NOC - Commercial, Rating Group 0001-01 | \$58,508 - Annual Remuneration     | 7.00           |
| MO    | 8868       | College - Professional Employees & Clerical, Rating Group 0001-01                        | \$25,948,247 - Annual Remuneration | .61            |
| MO    | 9101       | School: All Other Employees, Rating Group 0001-01  | \$2,572,425 - Annual Remuneration  | 5.29           |

## Premium Summary

The estimated program cost for the options are outlined in the following table:

| LINE OF COVERAGE                    |                       | PROPOSED PROGRAM(S)   |                     |  |                     |  |                     |
|-------------------------------------|-----------------------|---|---------------------|--|---------------------|--|---------------------|
|                                     |                       | PROGRAM 1<br>(RECOMMENDED)                                      |                     | PROGRAM 2  |                     | PROGRAM 3  |                     |
| <b>Workers' Compensation</b>        | Premium               | First Dakota Indemnity Company (First Dakota Indemnity Company) | \$183,399.00        | Sentinel Insurance Company Ltd (Hartford Financial Services Group) | \$227,936.00        | BITCO General Insurance Company (Old Republic Insurance Group) | \$186,992.00        |
|                                     | Taxes                 |   | -                   |  | -                   |  | -                   |
|                                     | Srchrg & Asmnt        |   | \$9,170.00          |  | \$11,397.00         |  | \$9,350.00          |
|                                     | Total Fees            |   | -                   |  | -                   |  | -                   |
|                                     | <b>Estimated Cost</b> |   | <b>\$192,569.00</b> |  | <b>\$239,333.00</b> |  | <b>\$196,342.00</b> |
|                                     | Annualized Cost       |   | N/A                 |  | N/A                 |  | N/A                 |
| TRIA Premium                        |                       | Included  |                     | Included   |                     | Included   |                     |
| <b>Total Estimated Program Cost</b> |                       |   | <b>\$192,569.00</b> |  | <b>\$239,333.00</b> |  | <b>\$196,342.00</b> |

Quote from **First Dakota Indemnity Company (First Dakota Indemnity Company)** is valid until **4/1/2021**

Quote from **Sentinel Insurance Company Ltd (Hartford Financial Services Group)** is valid until **4/1/2021**

Quote from **Old Republic Insurance Group (Old Republic Insurance Group)** is valid until **3/26/2021**

Gallagher is responsible for the placement of the following lines of coverage:

**Workers' Compensation**

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.

## Premium Financing

Arthur J. Gallagher is pleased to offer Premium Financing for our clients.

### What is Premium Financing?

Premium financing is a short-term loan that provides premium payment flexibility. By financing, you have the option to spread out your premium payments instead of paying in full at the time of policy purchase or renewal.

### Why Premium Financing May be Good for Your Business?

- May improve **capital and cash flow management** by spreading out premium payments over the policy period.
- Allows for **consolidation of** multiple policies into one premium finance agreement with a single monthly or quarterly payment.
- Provides automated **ACH options and flexible payment terms**.

### Want to Learn More?

If you are interested in learning more or obtaining a quote, contact your Client Service Manager.

## Payment Plans

| CARRIER / PAYABLE CARRIER   | LINE OF COVERAGE      | PAYMENT SCHEDULE | PAYMENT METHOD             |
|---|-----------------------|------------------|----------------------------|
| <b>First Dakota Indemnity Company (First Dakota Indemnity Company)</b>    | Workers' Compensation | Annual Pay       | Agency Bill                |
| <b>Sentinel Insurance Company Ltd (Hartford Financial Services Group)</b> | Workers' Compensation | Annual Pay       | Agency Bill or Direct Bill |
| <b>BITCO General Insurance Company (Old Republic Insurance Group)</b>     | Workers' Compensation | Annual Pay       | Direct Bill                |

## Carrier Ratings and Admitted Status

| PROPOSED INSURANCE COMPANIES           | A.M. BEST'S RATING & FINANCIAL SIZE CATEGORY * | ADMITTED/NON-ADMITTED ** |
|--|--|--------------------------|
| <b>First Dakota Indemnity Company</b>  | A- VII   | Admitted                 |
| <b>BITCO General Insurance Company</b> | A+ XV  | Admitted                 |
| <b>Sentinel Insurance Company Ltd</b>  | A+ XV  | Admitted                 |

\*Gallagher companies use A.M. Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the A.M. Best website at <http://www.ambest.com/ratings>.

\*\*If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

## Proposal Disclosures



## Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

### Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

### Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

In the event you wish to register a formal complaint regarding compensation Gallagher receives from insurers or third-parties, please contact Gallagher via e-mail at [Compensation\\_Complaints@ajg.com](mailto:Compensation_Complaints@ajg.com) or by regular mail at:

Chief Compliance Officer  
Gallagher Global Brokerage  
Arthur J. Gallagher & Co.  
2850 Golf Rd.  
Rolling Meadows, IL 60008

### TRIA/TRIPRA Disclaimer

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

## Client Signature Requirements



## Coverages for Consideration

### Overview

- A proposal for any of the coverages can be provided.
- The recommendations and considerations summarized in this section are not intended to identify all exposures.
- Since Gallagher does not handle your complete insurance program, these recommendations only reflect items within our scope of responsibility.

### Other Coverage Considerations

- Cyber Liability

## Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 4/1/2021, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

|   | COVERAGE/CARRIER                               |
|---|--|
| <input type="checkbox"/> Accept <input type="checkbox"/> Reject | <b>Workers' Compensation</b>                   |
| <input type="checkbox"/> Option # 1                             | First Dakota Indemnity Company (4/1/21-4/1/22) |
| <input type="checkbox"/> Option # 2                             | Sentinel Insurance Company Ltd                 |
| <input type="checkbox"/> Option # 3                             | Old Republic Insurance Group                   |
| <input type="checkbox"/> Option # 4                             | First Dakota Indemnity Company (4/1/21-1/1/22) |
| <i>TRIA Cannot Be Rejected</i>                                  |  |

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those addressed in the coverage considerations included in this proposal, please list below:

---

**Producer/ Insured Coverage Amendments and Notes:**

---

**Exposures and Values**

We confirm the payroll, values, schedules, and other data contained in the proposal, and submitted to the underwriters, are compiled from information provided by you and we acknowledge it is our responsibility to see that such information is updated and maintained accurately. For renewal policies, if no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies.

**Provide Quotations or Additional Information on the Following Coverage Considerations:**

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By rejecting a quotation for this valuable coverage, you understand that there will be no coverage and agree to hold Gallagher harmless in the event of a loss.

**Other Coverages to Consider**

Yes  No - Cyber Liability

Gallagher's liability to Client arising from any acts or omissions of Gallagher shall not exceed \$20 million in the aggregate. Gallagher shall only be liable for actual damages incurred by Client, and shall not be liable for any indirect, consequential or punitive damages or attorneys' fees. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with this Agreement or any Services provided hereunder may be brought by either party any later than two (2) years after the accrual of such claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

I have read, understand and agree that the above information is correct and has been disclosed to us prior to authorizing Gallagher to bind coverage and/or provide services to us.

By: \_\_\_\_\_  
Print Name (Specify Title)

\_\_\_\_\_  
Company

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

Appendix



## Bindable Quotations & Compensation Disclosure Schedule

Client Name: Sedalia School District #200

| COVERAGE(S)           | CARRIER NAME(S)  | WHOLESALE, MGA, OR INTERMEDIARY NAME <sup>1</sup> | EST. ANNUAL PREMIUM <sup>2</sup> | COMM.% OR FEE <sup>3</sup> | GALLAGHER U.S. OWNED WHOLESALE, MGA, OR INTERMEDIARY % |
|-----------------------|--|---|----------------------------------|----------------------------|--|
| Workers' Compensation | First Dakota Indemnity Company                                     | N/A   | \$183,399.00                     | 8%                         |  |
| Workers' Compensation | First Dakota Indemnity Company                                     | N/A   | \$138,846.00                     | 8%                         |  |
| Workers' Compensation | Sentinel Insurance Company Ltd (Hartford Financial Services Group) | N/A   | \$227,936.00                     | 5.3 %                      |  |
| Workers' Compensation | BITCO General Insurance Company (Old Republic Insurance Group)     | N/A   | \$186,992.00                     | 8%                         |  |

1 We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

2 If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

\* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

3 The commission rate is a percentage of annual premium excluding taxes & fees.

\* Gallagher is receiving \_\_\_% commission on this policy. The fee due Gallagher will be reduced by the amount of the commissions received.

## Binding Requirements

| COVERAGE (ISSUING CARRIER)                                     | BINDING REQUIREMENT  |
|--|--|
| <b>Workers' Compensation</b><br>First Dakota Indemnity Company | N/A  |
| <b>Workers' Compensation</b><br>Sentinel Insurance Company Ltd | Subject To:<br>- Favorable Risk Engineering survey within 45 days<br>- Acceptable implementation of Loss Control recommendations, including any outstanding recommendations from prior surveys and inspections |
| <b>Workers' Compensation</b><br>Old Republic Insurance Group   | N/A  |

## Claims Reporting By Policy

### Direct Reporting

Immediately report all claims for the following lines of coverage to the insurance carrier.

- Workers' Compensation
  - First Dakota Indemnity Company
  - Phone#: 877-585-1117
  - Website: <https://www.rascompanies.com>
  - Email: [FirstReports@RASCompanies.com](mailto:FirstReports@RASCompanies.com)
  
- Workers' Compensation
  - Sentinel Insurance Company, Ltd.
  - Phone# : 800-327-3636
  
- Workers' Compensation
  - Old Republic Insurance Company
  - Phone# 800-344-2275
  - Email: [Dallas.Claims@RepublicGroup.com](mailto:Dallas.Claims@RepublicGroup.com)



**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 4/1/2022  
Quote Date: 3/1/2021  
Quote Good Through: 4/1/2021

**Agent** 1050-1936

Arthur J Gallagher Risk Management Services Inc  
2345 Grand Boulevard Suite 400  
Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

**Proposal Summary**

| Policy Unit                                | Remuneration        | Total Estimated Premium and Surcharges |
|--|---------------------|--|
| 1 - Sedalia School District 200 - Missouri | \$28,579,180        | \$192,569                              |
| <b>Grand Total</b>                         | <b>\$28,579,180</b> | <b>\$192,569</b>                       |

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**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 4/1/2022  
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Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

|                                      |          |
|--------------------------------------|----------|
| Unit 1 - Sedalia School District 200 | Missouri |
|--------------------------------------|----------|

Rating Period: 4/1/2021 - 4/1/2022

| Classifications  | Code No. | Premium Basis Total Estimated Remuneration | Rate Per \$100 of Remuneration | Estimated Premium |
|--|----------|--|--------------------------------|-------------------|
| DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMMERCIAL | 7380     | \$58,508                                   | 5.83                           | \$3,411           |
| COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL                       | 8868     | \$25,948,247                               | 0.51                           | \$132,336         |
| COLLEGE: ALL OTHER EMPLOYEES                                     | 9101     | \$2,572,425                                | 4.4                            | \$113,187         |
| <hr/>  |          |  |                                |                   |
| Total Manual Premium   |          |  |                                | \$248,934         |
| \$1,000,000/1,000,000/1,000,000                                  |          | 1.1%                                       |                                | \$2,738           |
| Subject Premium  |          |  |                                | \$251,672         |
| Unmodified Premium   |          |  |                                | \$251,672         |
| Experience Mod   |          | 0.92                                       |                                | (\$20,134)        |
| Modified Premium   |          |  |                                | \$231,538         |
| Scheduled Debit/Credit   |          | 12%  |                                | (\$27,785)        |
| Standard Premium   |          |  |                                | \$203,753         |
| Premium Discount   |          | 11.5%                                      |                                | (\$23,432)        |
| Expense Constant   |          |  |                                | \$220             |
| Terrorism Act  |          | 1%   |                                | \$2,858           |
| Policy Premium   |          |  |                                | \$183,399         |
| <hr/>  |          |  |                                |                   |
| Second Injury Fund   |          |  |                                | \$5,502           |
| Administrative Surcharge   |          |  |                                | \$0               |
| Second Injury Fund supplemental surcharge                        |          |  |                                | \$3,668           |
| <hr/>  |          |  |                                |                   |
| <b>Total Premium and Surcharge(s):</b>                           |          |  |                                | <b>\$192,569</b>  |

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**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 4/1/2022  
Quote Date: 3/1/2021  
Quote Good Through: 4/1/2021

**Agent** 1050-1936

Arthur J Gallagher Risk Management Services Inc  
2345 Grand Boulevard Suite 400  
Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

**Billing Unit 1** - Sedalia School District 200

**Billing Payment Mode:** 10-10-month installment (25% down)

**Initial Payment Total to Remit** \$48,151.00

**Installment Schedule:**

| Post Date  | Due Date  | Description | Amount      |
|------------|-----------|-------------|-------------|
| 3/12/2021  | 4/1/2021  | Installment | \$48,151.00 |
| 4/11/2021  | 5/1/2021  | Installment | \$16,052.00 |
| 5/12/2021  | 6/1/2021  | Installment | \$16,052.00 |
| 6/11/2021  | 7/1/2021  | Installment | \$16,052.00 |
| 7/12/2021  | 8/1/2021  | Installment | \$16,052.00 |
| 8/12/2021  | 9/1/2021  | Installment | \$16,052.00 |
| 9/11/2021  | 10/1/2021 | Installment | \$16,052.00 |
| 10/12/2021 | 11/1/2021 | Installment | \$16,052.00 |
| 11/11/2021 | 12/1/2021 | Installment | \$16,052.00 |
| 12/12/2021 | 1/1/2022  | Installment | \$16,052.00 |

This is a quotation only and is not a binder of insurance or a guarantee of insurability.



**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 1/1/2022  
Quote Date: 3/1/2021  
Quote Good Through: 4/1/2021

**Agent** 1050-1936

Arthur J Gallagher Risk Management Services Inc  
2345 Grand Boulevard Suite 400  
Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

**Proposal Summary**

| Policy Unit                                | Remuneration        | Total Estimated Premium and Surcharges |
|--|---------------------|--|
| 1 - Sedalia School District 200 - Missouri | \$21,532,258        | \$145,788                              |
| <b>Grand Total</b>                         | <b>\$21,532,258</b> | <b>\$145,788</b>                       |

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**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 1/1/2022  
Quote Date: 3/1/2021  
Quote Good Through: 4/1/2021

**Agent** 1050-1936

Arthur J Gallagher Risk Management Services Inc  
2345 Grand Boulevard Suite 400  
Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

|                                      |          |
|--------------------------------------|----------|
| Unit 1 - Sedalia School District 200 | Missouri |
|--------------------------------------|----------|

Rating Period: 4/1/2021 - 1/1/2022

| Classifications  | Code No. | Premium Basis Total Estimated Remuneration | Rate Per \$100 of Remuneration | Estimated Premium |
|--|----------|--|--------------------------------|-------------------|
| DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMMERCIAL | 7380     | \$44,081                                   | 5.83                           | \$2,570           |
| COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL                       | 8868     | \$19,550,049                               | 0.51                           | \$99,705          |
| COLLEGE: ALL OTHER EMPLOYEES                                     | 9101     | \$1,938,128                                | 4.4                            | \$85,278          |
| <hr/>  |          |  |                                |                   |
| Total Manual Premium   |          |  |                                | \$187,553         |
| \$1,000,000/1,000,000/1,000,000                                  |          | 1.1%                                       |                                | \$2,063           |
| Subject Premium  |          |  |                                | \$189,616         |
| Unmodified Premium   |          |  |                                | \$189,616         |
| Experience Mod   |          | 0.92                                       |                                | (\$15,169)        |
| Modified Premium   |          |  |                                | \$174,447         |
| Scheduled Debit/Credit   |          | 12%  |                                | (\$20,934)        |
| Standard Premium   |          |  |                                | \$153,513         |
| Premium Discount   |          | 11.1%                                      |                                | (\$17,040)        |
| Expense Constant   |          |  |                                | \$220             |
| Terrorism Act  |          | 1%   |                                | \$2,153           |
| Policy Premium   |          |  |                                | \$138,846         |
| <hr/>  |          |  |                                |                   |
| Second Injury Fund   |          |  |                                | \$4,165           |
| Administrative Surcharge   |          |  |                                | \$0               |
| Second Injury Fund supplemental surcharge                        |          |  |                                | \$2,777           |
| <hr/>  |          |  |                                |                   |
| <b>Total Premium and Surcharge(s):</b>                           |          |  |                                | <b>\$145,788</b>  |

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**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 1/1/2022  
Quote Date: 3/1/2021  
Quote Good Through: 4/1/2021

**Agent** 1050-1936

Arthur J Gallagher Risk Management Services Inc  
2345 Grand Boulevard Suite 400  
Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

**Billing Unit 1** - Sedalia School District 200

**Billing Payment Mode:** 10-10-month installment (25% down)

**Initial Payment Total to Remit** \$48,599.00

**Installment Schedule:**

| Post Date | Due Date  | Description | Amount      |
|-----------|-----------|-------------|-------------|
| 3/12/2021 | 4/1/2021  | Installment | \$48,599.00 |
| 4/11/2021 | 5/1/2021  | Installment | \$16,204.00 |
| 5/12/2021 | 6/1/2021  | Installment | \$16,204.00 |
| 6/11/2021 | 7/1/2021  | Installment | \$16,204.00 |
| 7/12/2021 | 8/1/2021  | Installment | \$16,204.00 |
| 8/12/2021 | 9/1/2021  | Installment | \$16,204.00 |
| 9/11/2021 | 10/1/2021 | Installment | \$16,204.00 |

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February 26, 2021

Kylee Cundiff  
ARTHUR J GALLAGHER RISK MNGMT SRVC  
2345 GRAND BLVD SUITE 400  
KANSAS CITY, MO 64108



**SEDALIA SCHOOL DISTRICT #200**

04/01/2021 - 04/01/2022 Workers' Compensation 37 WB AK6L4X

Dear Kylee Cundiff,

I am pleased to offer our quotation for SEDALIA SCHOOL DISTRICT #200. The attached premium summary outlines our robust product and coverage offering for your review. We know that you have a choice of carriers for your insurance needs and appreciate your consideration of The Hartford.

The Hartford has over 200 years of skillfully insuring the Private Education sector and more recently has expanded our appetite into Charter Schools. We differentiate ourselves through tailoring industry specific coverages identified during our specialized underwriting process, offering industry leading expert claim handling, and providing command level risk engineering services designed for each individual risk we review.

Our clients can rest assured that no matter if their exposures are on domestic soil or span internationally, The Hartford has a product solution for your coverage needs. We focus on protecting our customer's assets, and we assist in identifying and providing critical coverage for exposures to loss.

The Hartford is committed to differentiating itself as an exceptional company through its employees and by providing superior service enhancing customer value. Some facts to consider:

- Hartford's Financial strength and performance is A+ rated (Superior) for company's larger than \$2B as reviewed by AM Best
- Based on integrity of our brand, The Hartford has consistently been named "One of the World's Most Ethical Companies" by recognition from the Ethisphere Institute

Please review our quotation at your earliest convenience. We welcome any questions you may have and look forward to binding our quotation shortly.

Sincerely,

Scott McEvoy  
The Hartford



February 26, 2021

## Quote Proposal

**SEDALIA SCHOOL DISTRICT #200**

Policy Term 04/01/2021 - 04/01/2022

### Insurance Professional

Kylee Cundiff

ARTHUR J GALLAGHER RISK MNGMT SRVC

### The Hartford's Underwriting Team

Scott McEvoy

Ph: (913) 693-8538

[Scott.McEvoy@thehartford.com](mailto:Scott.McEvoy@thehartford.com)

Sean Luft

Ph: (913) 693-8593

[Sean.Luft@thehartford.com](mailto:Sean.Luft@thehartford.com)

CENTRAL STATES REGIONAL OFFICE - KANSAS CITY  
7400 COLLEGE BOULEVARD  
OVERLAND PARK, KS 66210

# Table of Contents

- 4 Premium Summary
- 6 Articles of Agreement
- 7 Workers' Compensation
- 10 Business Travel Accident
- 11 Payment Plans
- 13 Terrorism

# Premium Summary

| Coverage   | Policy Term             | Policy Number | Premium                        | Commission |
|--|-------------------------|---------------|--------------------------------|------------|
| Workers' Compensation<br><i>Sentinel Insurance Company</i> | 04/01/2021 - 04/01/2022 | 37 WB AK6L4X  | \$239,333. <sup>00</sup>       | 5.3%       |
| <b>Total Estimated Account Premium</b>                     |                         |               | <b>\$239,333.<sup>00</sup></b> |            |

Premium may include surcharges, taxes, and assessments.

Commission percentages shown are for base commission only and do not include any applicable supplemental commission or other forms of compensation. The premiums identified above may contain surcharges and/or assessments to which the commission percentages shown above may not apply. Workers' compensation commission percentage applies to the standard premium before application of any premium discount.

## Business Travel Accident - Premium Indication

We are pleased to provide you with the following non-binding premium indication for Business Travel Accident (BTA) insurance based upon the information used to quote the coverages shown above. Information such as employee count, class of business, risk state, and other assumptions were used to generate this non-binding indication. If you are interested in learning more including how to pursue a formal quote, additional details can be found on a separate page within this quote proposal.

This premium indication is optional and is not included in the Total Estimated Account Premium in the Premium Summary Section above.

### **AD&D, Business Only, with Additional Benefits, per below**

|           | Policy Term             | AD&D Limit   | Aggregate Limit          | Premium |
|-----------|-------------------------|--|--------------------------|---------|
| Option #1 | 04/01/2021 - 04/01/2022 | \$250,000  | \$2,500,000 per Accident | \$3,684 |
| Option #2 | 04/01/2021 - 04/01/2022 | 5 x salary to a maximum of \$750,000<br><i>(additional \$100,000 of out of country medical expenses included in this option)</i> | \$5,000,000 per Accident | \$9,868 |

Please see detailed section contained later in this quote proposal for important terms and conditions.

## Prepare. Protect. Prevail. With The Hartford.<sup>SM</sup>

The Hartford's property & casualty companies are rated "A+" by A.M. Best Company.

Our **broad range of products** offer unique competitive advantages, and our range of business insurance solutions addresses the needs of midsize to large clients. Whether your clients have basic coverage needs or more complex and difficult exposures, our highly trained professionals can work with you to satisfy those needs.



Our **financial strength and stability** mean that you can count on The Hartford to perform when you need us most by delivering on our promise to pay claims fairly and promptly, saving time and improving client satisfaction. Some highlights of our claim service include 24/7 toll-free loss reporting; claim expertise aligned by type of claim; and medical management programs focused on achieving the best medical outcome and early return to work for injured workers. Our well-recognized risk engineering services assure that your clients have access to a broad scope of service, and technical expertise through local risk engineering consultants.

# Articles of Agreement

## Subjectivities

Unless otherwise stated below or unless consent of the underwriter is obtained, coverage may not be bound without compliance with the subjectivities.

### Account Subjectivities

- Favorable Risk Engineering survey within 45 days
- Acceptable implementation of Loss Control recommendations, including any outstanding recommendations from prior surveys and inspections

### Workers' Compensation

- Premium may be subject to change based on any pending rate, experience mod and/or state surcharge changes.

## Terms & Conditions

- This quote proposal supersedes and replaces any previously issued quote proposal offering similar coverages, limits and deductibles.
- The quote is valid for 60 days from the date of the proposal or until the proposed policy inception date, whichever is earlier. Coverage may not be bound retroactively.
- This quote is intended as a total offering and must be accepted or rejected in its entirety. Please contact the underwriter in the event that only a portion of the quoted coverages are desired.
- This proposal is subject to the underwriting period allowed for by state law and the cancellation provisions applicable to each policy.
- Prior to the effective date of coverage The Hartford must be advised of any change in the information provided by or required to be provided by the applicant, or any change in the exposure basis, hazard or risk contemplated by this proposal since the original submission date.
- The Hartford reserves the right to modify or withdraw this proposal prior to the effective date based on any newly obtained underwriting information. If information we obtain during the policy term differs from what was originally presented we also reserve the right to modify premium and terms or rescind coverage as permitted by law.
- All of the terms, conditions and other requirements set forth in this proposal must be included in any quote presentation to the proposed insured.
- This proposal provides a summary of coverages; some coverages may not be available in all states. For a complete description of all coverages, terms, conditions and exclusions, please refer to the insurance policy. In the event of a conflict, the terms, conditions and exclusions of the insurance policy shall prevail. A complete list of The Hartford's policy forms with the most recent edition dates are available upon request or online on the Electronic Business Center (EBC). Insurance specifications and other requests for coverage that are not incorporated in this proposal confer no rights and do not amend, extend or alter the coverage afforded by The Hartford.

# Workers' Compensation

37 WB AK6L4X

## Coverage Details

|  |   |
|--|---|
| Employers Liability Limit: Bodily Injury<br>(Each Accident/Disease Policy Limit/<br>Disease Each Employee) | \$500,000/\$500,000/\$500,000   |
| States Covered by WC insurance (Part 1<br>or 3A, or Part 2 if Stop Gap only)                               | MO  |
| States Covered by Other States Insurance<br>(Part 3 or 3C)   | All states except: Monopolistic states (ND, OH, WA, WY), US Territories, and<br>states listed above in Part 1 or 3A |
| Total Payroll  | \$28,579,180  |

The "States Covered by Workers Compensation Insurance (Part 1 or 3A)" all have the Employer Liability Limits listed above except for CA, MA, NJ, NY and OR which have higher limits as required by state law.

| Compulsory Coverage & Employers' Liability                  | Premium              |
|---|----------------------|
| Total Class Premium   | \$267,790            |
| Increased Limits Part Two                                   | \$2,142              |
| Total Premium Subject to Experience Modification            | \$269,932            |
| Schedule Modification Adjustment                            | -\$12,417            |
| Total Estimated Annual Standard Premium                     | \$235,920            |
| Premium Discount  | -\$10,145            |
| Expense Constant  | \$160                |
| Terrorism   | \$2,001              |
| <i>Total Estimated State Surcharge</i>                      | <i>\$11,397.00</i>   |
| <b>Total Estimated Annual Workers' Compensation Premium</b> | <b>\$239,333.00*</b> |

| Experience Mod ID         | WC Experience Mod | Mod Status |
|---------------------------|-------------------|------------|
| MO Intrastate - 240196441 | .920              | Actual     |

| State - Writing Company Name & Class   | Payroll             | Company Base Rate                | Premium             |
|--|---------------------|----------------------------------|---------------------|
| <b>Missouri Sentinel Insurance Company</b>   |                     |                                  |                     |
| 7380 DRIVERS, CHAUFFEURS, MESSENGERS, AND<br>THEIR HELPERS NOC - COMMERCIAL            | 58,508              | 6.25                             | \$3,657             |
| 8868 SCHOOL - PROFESSIONAL EMPLOYEES &<br>CLERICAL                                     | 25,948,247          | 0.55                             | \$142,715           |
| 9101 SCHOOLS - ALL OTHER THAN PROFESSIONAL &<br>CLERICAL EMPLOYEES                     | 2,572,425           | 4.72                             | \$121,418           |
|  |                     | <i>Increased Limits Part Two</i> | <i>\$2,142</i>      |
| <b>Total Payroll/ Estimated Annual Premium</b><br>(after credits/discounts/surcharges) | <b>\$28,579,180</b> |                                  | <b>\$239,333.00</b> |

## Workers' Compensation Participating Plan

| State(s) | Participating Plan | Dividend Plan | Loss Conversion Factor | Estimated Dividend<br>(calculated off of the Audited Standard Premium) |
|----------|--------------------|---------------|------------------------|--|
| MO       | SP0                | Flat          | n/a                    | 0.0%   |

In accordance with state law, dividends may not be guaranteed in advance and are only payable from surplus, and subject to other conditions, based on a declaration by the board of directors of the company following expiration of the policy.

Additional Oregon Notice: It is unlawful for an insurer to misrepresent the conditions for dividend payment or to make an advance promise to pay dividends, and an unlawful rebate to accept such dividends.

In general, the minimum dividend payout for SP-0 Dividend Plan is \$5.00, subject to State Exceptions.

## State Surcharges

| State Surcharge                                 | Amount     |
|---|------------|
| Missouri Surcharge                              | \$6,838.00 |
| Missouri 2nd Injury Fund Supplemental Surcharge | \$4,559.00 |

## Workers' Compensation Commission Breakdown

| Commission Payable Premium | Commission |
|----------------------------|------------|
| \$235,920.00               | 5.3%       |

Workers compensation commission percentage applies to the standard premium before application of any premium discount. Premium is based on an estimated payroll and subject to annual audit. Merit and Experience Mods are tentative and subject to final calculation.

## Subjectivities

Unless otherwise stated below or unless consent of the underwriter is obtained, coverage may not be bound without compliance with the subjectivities.

- Premium may be subject to change based on any pending rate, experience mod and/or state surcharge changes.

## Workers' Compensation Forms

| Form Number | Form Name  |
|-------------|--|
| WC000422C   | TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT DISCLOSURE ENDORSEMENT                                      |
| WC000425    | EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT   |
| WC240401    | MISSOURI CONTRACTING CLASSIFICATION PREMIUM ADJUSTMENT ENDORSEMENT   |
| WC240406D   | MISSOURI EMPLOYER PAID MEDICAL ENDORSEMENT   |
| WC240601B   | MISSOURI CANCELLATION AND NON RENEWAL ENDORSEMENT  |
| WC240602B   | MISSOURI PROPERTY AND CASUALTY GUARANTY ASSOCIATION ENDORSEMENT  |
| WC240604C   | MISSOURI AMENDATORY ENDORSEMENT  |
| WC660065C   | WORKERS COMPENSATION PARTICIPATING PROGRAM HARTFORD CASUALTY INSURANCE (SPO) NOTICE                              |
| WC660107D   | MISSOURI CONTRACTING CLASSIFICATION PREMIUM ADJUSTMENT PROGRAM - WORKERS COMPENSATION PREMIUM CREDIT APPLICATION |

|             |  |
|-------------|--|
| WC660107F   | MISSOURI CONTRACTING CLASSIFICATION PREMIUM ADJUSTMENT PROGRAM - WORKERS COMPENSATION PREMIUM CREDIT APPLICATION |
| WC660156B   | WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY QUICK REFERENCE                                    |
| WC660330M   | CUSTOMER PRIVACY NOTICE  |
| WC660343    | MISSOURI - WORKERS SAFETY PROGRAMS (MWSP)  |
| WC660384    | HARTFORD LOSSCONNECT STUFFER   |
| WC990001I   | Signature/ Copyright   |
| WC990002    | WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY BUSINESS INSURANCE POLICY   |
| WC990005    | SCHEDULE OF OPERATIONS   |
| WC990277A   | WORKERS COMPENSATION AND EMPLOYERS LIABILITY PARTICIPATING DIVIDEND PROVISIONS                                   |
| WC990366    | EXTENSION OF THE INFORMATION PAGE - ITEM 1 - OTHER WORKPLACES  |
| WC990368    | EXTENSION OF THE INFORMATION PAGE - ITEM 3.D. - ENDORSEMENTS   |
| PstgNtcLtr  | POSTING NOTICE ARCHIVE COVER LETTER  |
| 97485       | AN IMPORTANT MESSAGE TO WORKERS COMPENSATION POLICYHOLDERS   |
| 98456       | MAINTAINING YOUR PAYROLL RECORDS FOR AUDIT PURPOSES  |
| G-3058-1    | POLICY ADJUSTMENT NOTICE   |
| G-3133-0    | IMPORTANT INFORMATION FOR MISSOURI POLICYHOLDERS   |
| G-3418-0    | PRODUCER COMPENSATION NOTICE   |
| WC000000C   | WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY  |
| WC000001A.1 | INFORMATION PAGE   |
| WC000001A.2 | INFORMATION PAGE   |
| WC000406    | Premium Discount Endorsement   |
| WC000414A   | 90-DAY REPORTING REQUIREMENT- NOTIFICATION OF CHANGE IN OWNERSHIP ENDORSEMENT                                    |
| WC000419    | PREMIUM DUE DATE ENDORSEMENT   |

The Hartford's policy forms with the most recent edition dates will apply to the policy and are available upon request or online on the Electronic Business Center (EBC).

# Business Travel Accident

**Middle Market is pleased to partner with our colleagues in The Hartford's Accident & Health group to offer Business Travel Accident** that together will provide the strongest duty of care protection that The Hartford has to offer!

Employers of all sizes have employees who travel somewhere on business. Whether it's to meet a client, purchase inventory, make a nearby delivery in town, forge a new partnership abroad, or seal an important deal, employees in nearly every industry are routinely working away from the office. In an increasingly volatile world, it's an employer's charge to protect the safety of its employees, wherever their business travels take them.

With **Business Travel Accident (BTA) insurance**, you can fulfill an obligation to protect employees' safety when traveling on company business. Fully customizable, BTA can be tailored to suit the unique needs of any client's business.

## How does a BTA policy from The Hartford complement your Middle Market policies?

- High limit Accidental Death and Dismemberment coverage for employees up to \$5,000,000
- Coverage extension for spouses and dependent children while traveling on business with the insured employee
- Unlimited benefit for Medical Evacuation and Repatriation
- Full Travel Assistance, ID Theft, and Beneficiary Assistance Services
- Coverage extension for up to 14 days of personal travel when tied to foreign and/or domestic business travel
- Coverage territory is worldwide\*, including foreign and domestic travel (\*as determined by OFAC)
- Benefits above are paid in addition to any Workers Compensation policy

Also available for option #2: **Out of Country Medical** benefit designed for the business traveler who is traveling outside his/her country of residence. This seamless claims process minimizes the chance of an out of pocket medical expense while an employee travels overseas.

### Premium Indication Assumptions:

**Class of Business:** Elementary and Secondary Schools

**Employee Count :** 847 **Total Payroll :** \$28,579,180

| Coverages & Limits   | Option #1                                    | Option #2                                    |
|--|--|--|
| <b>AD&amp;D</b>  |  |  |
| <b>Class I - All Active US Employees of the Policyholder - Business Only - AD&amp;D Limit</b>                            | \$250,000                                    | 5 x salary to a maximum of \$750,000         |
| <b>Class II - Spouse and Dependent Child(ren) of Class I Insured Persons<br/>Business Family Travel - AD&amp;D Limit</b> | \$50,000 (spouse) /<br>\$25,000 (each child) | \$50,000 (spouse) /<br>\$25,000 (each child) |
| Aggregate Limit (for coverages noted above)  | \$2,500,000 per Accident                     | \$5,000,000 per Accident                     |
| <b>Additional Coverage/Hazards</b>   |  |  |
| Sojourn or Personal Deviation  | 14 days                                      | 14 days                                      |
| War Risk   | -  | Included                                     |
| <b>Additional Benefits</b>   |  |  |
| Adaptive Home & Vehicle Modification Benefit   | \$50,000                                     | \$50,000                                     |
| Coma Benefit   | 1% of AD&D Principal Sum                     | 1% of AD&D Principal Sum                     |
| Paralysis  | Per Schedule                                 | Per Schedule                                 |
| Rehabilitation Benefit   | \$50,000                                     | \$50,000                                     |
| Seatbelt and Airbag Benefit  | 25% / \$50,000 - 10% / \$25,000              | 25% / \$50,000 - 10% / \$25,000              |
| Bereavement Counseling Benefit   | \$150 / 10 Sessions                          | \$150 / 10 Sessions                          |
| Carjacking Benefit   | \$50,000                                     | \$50,000                                     |
| Day Care Benefit   | 10% / \$25,000                               | 10% / \$25,000                               |
| Emergency Evacuation & Repatriation of Remains   | 100% of Covered Expenses                     | 100% of Covered Expenses                     |
| <b>Out of Country Medical Benefit</b>  | -  | <b>\$100,000 / \$0 Deductible</b>            |
| <b>Total Estimated Premium</b>   | <b>\$3,684</b>                               | <b>\$9,868</b>                               |

This premium indication is merely a good-faith estimate, based on information noted above. Any description herein is a summary only, for a complete description of coverage terms, conditions and exclusions, refer to the insurance policy, which will apply in the event of a loss. All bind orders are contingent on either Life & Health or Accident & Health Agency Licensing requirements, as required by state, for commission compensation. As needed, until licensing is established, the insured can be written directly through The Hartford.

**To Formalize Or Bind Your Quote, Please E-Mail:** [AHSales@THEHARTFORD.COM](mailto:AHSales@THEHARTFORD.COM)

**Any Questions, Please Contact:** Malcom Bettis 1-845-309-9195 / [AHSales@THEHARTFORD.COM](mailto:AHSales@THEHARTFORD.COM)

Information on BTA: [Click HERE](#) BTA Brochure [Click HERE](#) BTA Video: [Click HERE](#) BTA Chalk Talk: [Click HERE](#)

# Payment Plans

## Direct Bill Option

The Hartford Direct Bill System puts you in control of making premium payments by deciding the bill plan that best fits your budget.

YOU DECIDE HOW YOUR PAYMENTS ARE MADE...

- **Pay Online:** Register at [www.thehartford.com/servicecenter](http://www.thehartford.com/servicecenter) and select “Pay My Bill”. Online Bill Pay is Quick, Easy, and Secure!
- **Repetitive EFT:** Sign up for Repetitive Electronic Funds Transfer (EFT) and have payments automatically withdrawn from your bank account. This option saves you money by reducing the amount of the installment fee.
- **Pay by Check:** Send a check with your remittance stub in the envelope enclosed with your bill.
- **Pay by Phone:** Call toll-free 1-866-467-8730 to authorize a one time withdrawal from your bank account.

State surcharges are fees that are assessed by the state(s) on the policy and paid by The Hartford to the appropriate government agency. The full amounts of these fees are typically included in the down payment according to state regulations.

| Bill Plans | Down Payment | Installment Amounts  | Bill Month                    |
|------------|--------------|----------------------|-------------------------------|
| Full Pay   | 100%         | -                    | -                             |
| Two Pay    | 60 %         | 40%                  | 5 months after effective date |
| Three Pay  | 40 %         | 30%                  | 3 months after effective date |
| Four Pay   | 30%          | 30%                  | 7 months after effective date |
|            |              | 25%                  | 2 months after effective date |
|            |              | 25%                  | 5 months after effective date |
|            |              | 20%                  | 8 months after effective date |
| Ten Pay    | 25%          | 9 Equal Installments | Monthly, on account bill day  |

Installment fees may apply. Failure to pay in accordance with the payment schedule may result in us sending a Direct Notice of Cancellation.

## Agency Bill Option

| Bill Plans   | Down Payment                                | Installment Amounts  | Bill Month                    |
|--|---|----------------------|-------------------------------|
| Full Pay   | 100%  | -                    | -                             |
| Two Pay  | 60% not available for Workers' Compensation | 40%                  | 5 months after effective date |
|  | 75% for Workers' Compensation               | 25%                  | 5 months after effective date |
| Three Pay<br>Not available for Workers' Compensation | 40%   | 2 Equal Installments | 3 months after effective date |
|  |   |                      | 7 months after effective date |

|          |   |                      |                               |
|----------|---|----------------------|-------------------------------|
| Four Pay | 35% or 50% for<br>Workers' Compensation | 3 Equal Installments | 2 months after effective date |
|          |   |                      | 5 months after effective date |
|          |   |                      | 8 months after effective date |
| Ten Pay  | 25%                                     | 9 Equal Installments | Monthly, on account bill day  |

Failure to pay in accordance with the payment schedule may result in us sending a Direct Notice of Cancellation.

# Terrorism

## DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

### Terrorism Coverage and Premium

In accordance with the federal Terrorism Risk Insurance Act (as amended "TRIA"), we are required to make coverage available under your policy for "certified acts of terrorism." The actual coverage provided by your policy(ies) will be limited by the terms, conditions, exclusions, limits, and other provisions of your policy(ies), as well as any applicable rules of law.

The portion of your premium attributable to terrorism coverage is shown in the premium section(s) of this quote proposal.

### Definition of Certified Act of Terrorism

A "certified act of terrorism" means an act that is certified by the Secretary of the Treasury, in accordance with the provisions of TRIA, to be an act of terrorism under TRIA. The criteria contained in TRIA for a "certified act of terrorism" include the following:

1. The act results in insured losses in excess of \$5 million in the aggregate, attributable to all types of insurance subject to TRIA; and
2. The act results in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of an United States mission; and
3. The act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals acting as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

### Disclosure of Federal Share of Terrorism Losses under TRIA

The United States Department of the Treasury will reimburse insurers for 80% of insured losses that exceed the applicable insurer deductible.

However, if aggregate industry insured losses under TRIA exceed \$100 Billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion. The United States government has not charged any premium for their participation in covering terrorism losses.

### Cap on Insurer Liability for Terrorism Losses

If aggregate industry insured losses attributable to "certified acts of terrorism" under TRIA exceed \$100 Billion in a calendar year, and we have met, or will meet, our insurer deductible under TRIA, we shall not be liable for the payment of any portion of the amount of such losses that exceed \$100 billion. In such case, your coverage for terrorism losses may be reduced on a pro-rata basis in accordance with procedures established by the Treasury, based on its estimates of aggregate industry losses and our estimate that we will exceed our insurer deductible. In accordance with the Treasury's procedures, amounts paid for losses may be subject to further adjustments based on differences between actual losses and estimates.

**Note to Producer on TRIA: The premium for terrorism coverage and the TRIA disclosures above must be provided to the insured or prospect at the time of quoting.**

# THE HARTFORD FACT SHEET



## KEY FACTS

- Founded: 1810
- Employees: Approximately 19,500
- Headquarters: Hartford, Conn.
- The Hartford serves more than one million small businesses.
- Sells products primarily through a network of independent agents and brokers.
- Only nationally endorsed direct auto and home insurance program for AARP's nearly 37 million members.

## FINANCIAL HIGHLIGHTS

(as of 12/31/2019)

- 2019 revenues: \$20.7B
- Shareholder equity: \$16.3B

## MARKET RANKINGS

- No. 1 in fully insured disability inforce<sup>2</sup>
- No. 1 in fully insured disability sales<sup>2</sup>
- No. 2 workers' compensation insurer, based on direct written premiums<sup>1</sup>
- No. 2 combined fully insured life and disability inforce<sup>2</sup>
- No. 6 commercial multi-peril carrier, based on direct written premiums<sup>1</sup>

## ABOUT THE HARTFORD

The Hartford is a leader in property and casualty insurance, group benefits and mutual funds. With more than 200 years of expertise, The Hartford is widely recognized for its service excellence, sustainability practices, trust and integrity.

## OUR HISTORY

- Babe Ruth purchased a policy from The Hartford in 1920 for protection against disability.
- The Hartford's trademark logo echoes the majestic stag depicted in Sir Edwin Landseer's 1851 painting Monarch of the Glen. A hart fording a stream is a natural symbol for a company named The Hartford.
- The Hartford provided insurance for the only home Abraham Lincoln ever owned.
- The Junior Fire Marshal® program is one of the oldest corporate-sponsored public education programs in the country.
- Since its inception in 1947, more than 110 million Junior Fire Marshals have been deputized.



The Golden Gate Bridge opened in 1937. Construction of the bridge was bonded by The Hartford.

## 2019 TOTAL PREMIUMS

TOTAL PREMIUM ALL BUSINESS SEGMENTS: \$16.9B

Group Benefits fully insured ongoing premiums: \$5.4B

Total Mutual Funds segment assets under management: \$127B

## P&C WRITTEN PREMIUMS - \$11.5B

COMMERCIAL LINES TOTAL \$8.4B

Small Commercial: \$3.7B

Middle & Large Commercial: \$3.1B

PERSONAL LINES TOTAL \$3.1B

AARP Direct: \$2.6B

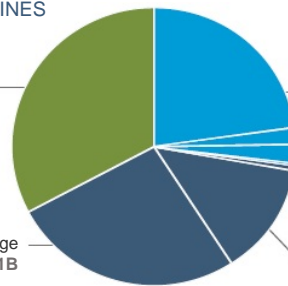
AARP Agency: \$239M

Other Agency: \$243M

Other Personal Lines: \$34M

Other: \$42M

Global Specialty: \$1.6B



## THE HARTFORD'S BUSINESSES

### Business Insurance

- Auto
- Bond
- Credit & Political Risk
- Environmental
- General liability
- Inland & Ocean Marine
- Multinational
- Professional liability
- Property
- Umbrella & Excess
- Workers' compensation

### Personal Lines

- Auto
- Home
- Renters
- Umbrella

### Employee Benefits

- Absence management
- Group disability, life and AD&D
- Group retiree health
- Voluntary benefits, including critical illness and accident

### Hartford Funds

- Broad range of exchange-traded funds: both strategic beta and active ETFs
- Equity, fixed income and asset allocation mutual funds subadvised by Wellington Management and Schroders

The Hartford also offers wholesale solutions through Navigators, a brand of The Hartford, and assumed reinsurance coverage through Navigators Re.

continued

| FINANCIAL STRENGTH                           | A.M. BEST | MOODY'S | S&P |
|--|-----------|---------|-----|
| Hartford Fire Insurance Company              | A+        | A1      | A+  |
| Hartford Life and Accident Insurance Company | A         | A2      | A+  |
| Navigators Insurance Company                 | A+        | NR      | A   |

• Hartford Fire Insurance Company ratings are on stable outlook at A.M. Best, Moody's and Standard and Poor's  
 • Hartford Life and Accident Insurance Company ratings are on stable outlook at A.M. Best, Moody's and Standard and Poor's  
 • Navigators Insurance Company ratings are on positive outlook at A.M. Best and on stable outlook at Standard and Poor's  
 NR – Not rated

## AWARDS AND RECOGNITION



## HUMAN ACHIEVEMENT PROGRAMS

The company believes that people are capable of achieving amazing things with the right encouragement and support, and puts that belief into action by making an impact that goes beyond an insurance policy. Its [Human Achievement Programs](#) drive education, support and volunteerism that put human beings first.



### Ability Equipped

Empowering youth and adults with disabilities to achieve amazing things by making adaptive equipment and sports more accessible.



### HartMobs

Showing small business owners how much we believe in what they're doing and helping them achieve greater success.



### Junior Fire Marshal

Teaching home fire safety and prevention to children across the country in our effort to help communities achieve higher levels of safety.



### Opioid Aware

Applying our knowledge and experience to achieve a reduction in the use of opioids.

The Buck's Got Your Back®



<sup>1</sup> Source: 2018 A.M. Best data

<sup>2</sup> Source: LIMRA, year-end 2018 survey

For more details about The Hartford Financial Services Group, Inc., refer to our most recent Form 10-K and/or 10-Q and the other filings we make with the Securities and Exchange Commission. All of these are available at the Investor Relations section of The Hartford's website: <http://ir.thehartford.com>. Current financial information can also be obtained from the latest Investor Financial Supplement accessible through the Investor Relations website. We assume no obligation to update this fact sheet, which speaks as of the dates indicated.

**DIVIDER**

**PAGE**

Producer No: 0006370  
Pol Eff Dt: 04-01-2021

SAN: 0328651000000  
Office: 10

Date Printed: 02-26-2021  
Time Printed: 10:18:02

Trans Eff Dt: 04-01-2021  
Insured Name: SEDALIA SCHOOL DISTRICT #200  
Quote Number: 290351-02  
Policy No:  
Trans Type: New Business Quote  
Oper Init: UND150  
Company Abbr: BT  
Release Version: 20.16

| User-Selected Sets | Copies | Printer  |
|--------------------|--------|----------|
| Quote Proposal     | 01     | PDF Only |

Quote Proposal



## QUOTE PROPOSAL

**Item 1.** Named Insured and Mailing Address

SEDALIA SCHOOL DISTRICT #200  
2806 MATTHEW DRIVE  
SEDALIA MO 65301

Producer Name and Address

ARTHUR J GALLAGHER RISK MNG. SERV.,  
INC.  
2850 GOLF ROAD, 9TH FLOOR  
ROLLING MEADOWS IL 60008

Producer No. 0006370

**This proposal does not bind coverage or obligate the company. This quote is valid for 30 days and subject to the following stipulations.**

**Item 2.** Policy Period

From: 04-01-2021 To: 04-01-2022

**at 12:01 A.M., Standard Time at your mailing address shown above.**

**Item 3.** Business Description:

Form of Business:

Assn No.:

**Item 4.** In return for the payment of the premium, and subject to all the terms of this policy, we agree with you to provide the insurance as stated in this policy.

This quote consists of the following coverage parts for which a premium is indicated. Where no premium is shown, there is no coverage. This premium may be subject to adjustment.

| Coverage Part(s)           |           | Premium           |
|----------------------------|-----------|-------------------|
| Workers Compensation       | \$        | 196,342.00        |
| <b>Total Quote Premium</b> | <b>\$</b> | <b>196,342.00</b> |

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY  
FORM PROPOSAL**

1. The Insured/ Mailing address

SEDALIA SCHOOL DISTRICT #200  
2806 MATTHEW DRIVE  
SEDALIA MO 65301

Individual  Partnership  
 Corporation or

2. Proposed Policy Period: The policy period is from **04-01-2021** to **04-01-2022** 12:01 A.M. Standard time.  
at the Insured's mailing address.

3. Coverage:

A. Workers compensation Insurance: Part One of the policy applies to the Workers compensation Law of the states listed here:  
**MISSOURI**

B. Employers liability Insurance; Part Two of the policy applies to work in each state listed in item 3.A. The limits of our liability under Part Two are:

|                           |    |           |               |
|---------------------------|----|-----------|---------------|
| Bodily Injury by Accident | \$ | 1,000,000 | each accident |
| Bodily Injury by Disease  | \$ | 1,000,000 | each employee |
| Bodily Injury by Disease  | \$ | 1,000,000 | policy limit  |

C. Other States insurance: Part Three of the policy applies to the states, if any, listed here:

ALL STATES EXCEPT HAWAII, NEW HAMPSHIRE, NEW JERSEY, NORTH DAKOTA,  
OHIO, WASHINGTON, WYOMING.

D. This policy includes these endorsements and schedules:

See schedule of forms and endorsements.

4. Premium: The premium for this policy will be determined by our Manuals of Rules, Classifications, Rates and Rating Plans. All information required below is subject to verification and change by audit.

| Estimated Annual Premium | Rate Per \$100 of Remuneration | Premium Basis Total estimated Annual Remuneration | Code No. | Classifications |
|--------------------------|--------------------------------|---|----------|-----------------|
|--------------------------|--------------------------------|---|----------|-----------------|

See attached schedule

|    |            |                                |                 |    |            |                 |    |        |
|----|------------|--------------------------------|-----------------|----|------------|-----------------|----|--------|
| \$ | 196,342.00 | Total Estimated Annual Premium | Deposit Premium | \$ | 196,342.00 | Minimum Premium | \$ | 750.00 |
|----|------------|--------------------------------|-----------------|----|------------|-----------------|----|--------|

Premium Adjustment Period: **ANNUAL**

## Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 4/1/2021, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

|   | COVERAGE/CARRIER                               |
|---|--|
| <input type="checkbox"/> Accept <input type="checkbox"/> Reject | <b>Workers' Compensation</b>                   |
| <input type="checkbox"/> Option # 1                             | First Dakota Indemnity Company (4/1/21-4/1/22) |
| <input type="checkbox"/> Option # 2                             | Sentinel Insurance Company Ltd                 |
| <input type="checkbox"/> Option # 3                             | Old Republic Insurance Group                   |
| <input type="checkbox"/> Option # 4                             | First Dakota Indemnity Company (4/1/21-1/1/22) |
| <i>TRIA Cannot Be Rejected</i>                                  |  |

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those addressed in the coverage considerations included in this proposal, please list below:

---

**Producer/ Insured Coverage Amendments and Notes:**

---

**Exposures and Values**

We confirm the payroll, values, schedules, and other data contained in the proposal, and submitted to the underwriters, are compiled from information provided by you and we acknowledge it is our responsibility to see that such information is updated and maintained accurately. For renewal policies, if no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies.

**Provide Quotations or Additional Information on the Following Coverage Considerations:**

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By rejecting a quotation for this valuable coverage, you understand that there will be no coverage and agree to hold Gallagher harmless in the event of a loss.

**Other Coverages to Consider**

Yes  No - Cyber Liability

Gallagher's liability to Client arising from any acts or omissions of Gallagher shall not exceed \$20 million in the aggregate. Gallagher shall only be liable for actual damages incurred by Client, and shall not be liable for any indirect, consequential or punitive damages or attorneys' fees. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with this Agreement or any Services provided hereunder may be brought by either party any later than two (2) years after the accrual of such claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

I have read, understand and agree that the above information is correct and has been disclosed to us prior to authorizing Gallagher to bind coverage and/or provide services to us.

By: \_\_\_\_\_  
Print Name (Specify Title)

\_\_\_\_\_  
Company

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_



**Applicant**

Sedalia School District 200  
2806 Matthew Dr  
Sedalia, MO 65301

Quote No. 277976  
Effective Date: 4/1/2021  
Expiration Date: 4/1/2022  
Quote Date: 3/1/2021  
Quote Good Through: 4/1/2021

**Agent** 1050-1936

Arthur J Gallagher Risk Management Services Inc  
2345 Grand Boulevard Suite 400  
Kansas City, MO 64108

**Employers Liability**

Bodily Injury By Accident \$1,000,000 Each Accident  
Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

**Proposal Summary**

| Policy Unit                                | Remuneration        | Total Estimated Premium and Surcharges |
|--|---------------------|--|
| 1 - Sedalia School District 200 - Missouri | \$28,579,180        | \$192,569                              |
| <b>Grand Total</b>                         | <b>\$28,579,180</b> | <b>\$192,569</b>                       |

This is a quotation only and is not a binder of insurance or a guarantee of insurability.



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Bodily Injury By Disease \$1,000,000 Each Employee

|                                      |          |
|--------------------------------------|----------|
| Unit 1 - Sedalia School District 200 | Missouri |
|--------------------------------------|----------|

Rating Period: 4/1/2021 - 4/1/2022

| Classifications  | Code No. | Premium Basis Total Estimated Remuneration | Rate Per \$100 of Remuneration | Estimated Premium |
|--|----------|--|--------------------------------|-------------------|
| DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMMERCIAL | 7380     | \$58,508                                   | 5.83                           | \$3,411           |
| COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL                       | 8868     | \$25,948,247                               | 0.51                           | \$132,336         |
| COLLEGE: ALL OTHER EMPLOYEES                                     | 9101     | \$2,572,425                                | 4.4                            | \$113,187         |
| <hr/>  |          |  |                                |                   |
| Total Manual Premium   |          |  |                                | \$248,934         |
| \$1,000,000/1,000,000/1,000,000                                  |          | 1.1%                                       |                                | \$2,738           |
| Subject Premium  |          |  |                                | \$251,672         |
| Unmodified Premium   |          |  |                                | \$251,672         |
| Experience Mod   |          | 0.92                                       |                                | (\$20,134)        |
| Modified Premium   |          |  |                                | \$231,538         |
| Scheduled Debit/Credit   |          | 12%  |                                | (\$27,785)        |
| Standard Premium   |          |  |                                | \$203,753         |
| Premium Discount   |          | 11.5%                                      |                                | (\$23,432)        |
| Expense Constant   |          |  |                                | \$220             |
| Terrorism Act  |          | 1%   |                                | \$2,858           |
| Policy Premium   |          |  |                                | \$183,399         |
| <hr/>  |          |  |                                |                   |
| Second Injury Fund   |          |  |                                | \$5,502           |
| Administrative Surcharge   |          |  |                                | \$0               |
| Second Injury Fund supplemental surcharge                        |          |  |                                | \$3,668           |
| <hr/>  |          |  |                                |                   |
| <b>Total Premium and Surcharge(s):</b>                           |          |  |                                | <b>\$192,569</b>  |

This is a quotation only and is not a binder of insurance or a guarantee of insurability.



**Applicant**

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2806 Matthew Dr  
Sedalia, MO 65301

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Bodily Injury By Disease \$1,000,000 Policy Limit  
Bodily Injury By Disease \$1,000,000 Each Employee

**Billing Unit 1** - Sedalia School District 200

**Billing Payment Mode:** 10-10-month installment (25% down)

**Initial Payment Total to Remit** \$48,151.00

**Installment Schedule:**

| Post Date  | Due Date  | Description | Amount      |
|------------|-----------|-------------|-------------|
| 3/12/2021  | 4/1/2021  | Installment | \$48,151.00 |
| 4/11/2021  | 5/1/2021  | Installment | \$16,052.00 |
| 5/12/2021  | 6/1/2021  | Installment | \$16,052.00 |
| 6/11/2021  | 7/1/2021  | Installment | \$16,052.00 |
| 7/12/2021  | 8/1/2021  | Installment | \$16,052.00 |
| 8/12/2021  | 9/1/2021  | Installment | \$16,052.00 |
| 9/11/2021  | 10/1/2021 | Installment | \$16,052.00 |
| 10/12/2021 | 11/1/2021 | Installment | \$16,052.00 |
| 11/11/2021 | 12/1/2021 | Installment | \$16,052.00 |
| 12/12/2021 | 1/1/2022  | Installment | \$16,052.00 |

This is a quotation only and is not a binder of insurance or a guarantee of insurability.