

DISPOSAL OF SURPLUS SCHOOL PROPERTY

The Superintendent or designee shall be authorized to dispose of all obsolete, excess, and unusable equipment as prescribed by Oklahoma School Law and shall report all such transactions to the Board. A public auction shall be conducted at times designated by the Board for such purpose. Other disposal methods allowed by law include sale, exchange, lease, lease-purchase, and sale and partial lease back. One of these disposal methods may be used if a greater financial benefit can be gained.

A list of furniture and/or equipment to be disposed of, the approximate age of equipment and/or furniture and reason for request for disposal shall be submitted to the superintendent prior to presenting to the Board.

All equipment will be removed from the inventory system after board approval.

Reference: 74 O.S. § 62
62 O.S. § 120.1