

**SUFFERN CENTRAL SCHOOL DISTRICT
HILLBURN, NY**

TREASURER'S MONTHLY REPORT

October 1, 2023 to October 31, 2023

This is to certify that the stated Cash Balance is in agreement with the Bank Statement, as reconciled.

Pamela Elefonte

Treasurer of the School District

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

**Cash Position - All Bank Accounts
October 1, 2023 to October 31, 2023**

Cash Available	10/1/2023	\$ 26,319,323
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Cash Received

Misc	2,738	
Tuition	6,500	
Health Services	25,609	
Rental of Facilities	6,952	
Field Trips	-	
Auctions	-	
Arts in Education (BOCES)	5,942	
County of Rockland-Admin	85,492	
Donations & Grants	7,275	
State Aid	721,751	
Lunch Aid	114,307	
BOCES & BOCES surplus	50,076	
Workers Comp	2,917	
Real Estate Taxes	80,000,000	
Payments in Lieu of Tax	1,314,456	
Interest	314,168	
Dividends	1,846	
NYClass	-	
Transfer Interfund	<u>83,500,000</u>	
Total Received		166,160,029

Disbursements

Warrants	(5,749,189)	
Interfund transfers	(9,779,794)	
Transfer to NYClass	<u>(80,000,000)</u>	
Total Disbursements		<u>(95,528,983)</u>

Cash Available	10/31/2023	<u>\$ 96,950,370</u>
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Available Cash Consists of:

M&T Bank - money market	\$ 126,917
Chase - money market #9819	135,473
Chase - tax account	1,634,438
Chase - money market #1953	1,039,153
NYClass (General and Capital Fund)	89,935,198
Chase - cash in time	957,472
Chase - checking General Fund	<u>3,121,719</u>

Total Available Cash	10/31/2023	<u>\$ 96,950,370</u>
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SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
BANK RECONCILIATIONS-Checking Accounts
October 1, 2023 to October 31, 2023

		<u>GENERAL FUND</u>	<u>PAYROLL ACCOUNT</u>	<u>TRUST AND AGENCY FUND</u>	<u>SCHOOL LUNCH FUND</u>	<u>SPECIAL AID FUND</u>	<u>CAPITAL FUND</u>
Beginning Balance	10/01/23	\$ 8,197,375	\$ 52,468	\$ 897,921	\$ 208,126	\$ 1,199,123	\$ 606,245
Receipts:							
Cash Receipts		3,834,574		2,355,527	124,434	-	-
Interfund Transfers			3,921,224	-	-		
Interest received		10,004	279	1,162	257	2,049	669
Disbursements:							
Warrants		(8,920,234)	(3,921,225)	(2,356,488)	(192,857)	(154,481)	-
Interfund Transfers		-	-	-	-	-	-
Ending Balance	10/31/23	<u>\$ 3,121,719</u>	<u>\$ 52,747</u>	<u>\$ 898,122</u>	<u>\$ 139,961</u>	<u>\$ 1,046,691</u>	<u>\$ 606,914</u>
Bank Statement Balance	10/01/23	\$ 3,284,446	\$ 64,577	\$ 930,047	\$ 138,999	\$ 1,054,035	\$ 606,914
Add: Deposits in transit		-			1,243		
Less: Outstanding checks		(166,232)	(11,830)	(31,160)	(281)	(7,344)	-
Other: Bank Adjustments		3,505	-	(765)	-	-	-
Adjusted Bank Balance	10/31/23	<u>\$ 3,121,719</u>	<u>\$ 52,747</u>	<u>\$ 898,122</u>	<u>\$ 139,961</u>	<u>\$ 1,046,691</u>	<u>\$ 606,914</u>

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

MONTHLY FINANCIAL REPORT

October 31, 2023

	2023-2024 Budget	2022-23 Encumbrance	Transfers & Gifts	Year to Date Expenditures	Encumbrances	Balance
BOARD OF EDUCATION (Dues, Travel, Supplies, Commencement, Consultants)	292,674	42,206	-	75,703	146,685	112,493
CENTRAL ADMINISTRATION (Chief School Admin. (Chief School Admini Salaries, Equipment, Travel, Supplies)	540,914	1,886	-	203,826	347,102	(8,128)
FINANCE (Business Administrator, Auditing, Treasurer)	1,226,806	83,292	-	382,522	731,790	195,786
STAFF (Legal Services, Personnel Office, Public Information Office)	2,232,016	122,763	-	328,408	680,275	1,346,096
CENTRAL SERVICES (Operation/Maintenance)	11,704,958	1,219,737	-	4,192,327	6,300,103	2,432,265
SPECIAL ITEMS (Insurance, Tax Refunds, BOCES)	1,753,368	96,509	-	1,096,343	251,927	501,607
INSTRUCTION-ADMINISTRATION/IMPROVEMENT (Curriculum, Supervision, Principals, Secretaries)	5,403,790	82,165	-	1,876,738	3,685,666	(76,449)
TEACHING (Salaries, Supplies, Equipment, Textbooks, Summer School)	72,145,982	1,759,943	-	12,198,074	56,546,888	5,160,963
INSTRUCTIONAL MEDIA (Libraries, a/v)	887,390	24,332	-	148,825	514,971	247,926
PUPIL SERVICES (Guidance, Health, Psychological)	6,611,641	674,897	-	1,290,988	5,843,100	152,450
TRANSPORTATION	13,231,618	912,360	-	393,852	12,944,561	805,565
EMPLOYEE BENEFITS Retirement, Social Security, Insurances)	36,069,946	(14,740)	-	8,811,002	24,827,452	2,416,752
DEBT SERVICE (Pay Principal & Interest Bonds)	3,474,557	-	-	384,279	384,278	2,706,000
TRANSFER TO OTHER FUNDS/PLANNED BALANCE	2,990,000	-	-	1,000,000	-	1,990,000
TOTAL BUDGET	\$ 158,565,661	\$ 5,005,348	\$ -	\$ 32,382,886	\$ 113,204,798	\$ 17,983,325

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
SOURCE OF FUNDS
October 31, 2023

	<u>2023-2024 BUDGET</u>	<u>RECEIVED/INVOICED YEAR TO DATE</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED/INVOICED CURRENT MONTH</u>
FUND BALANCE	\$ 3,100,000	-	\$ 3,100,000	-
REVENUES - OTHER DISTRICTS (Health Services and Non-resident tuition)	131,250	62,622	68,628	9,622
REVENUES - LOCAL SOURCES (Rentals, admissions, interest, sale of property)	2,279,787	1,261,106	1,018,681	825,418
REVENUES - STATE SOURCES (Gross State Aid, textbooks, BOCES)	35,371,055	6,928,816	28,442,239	(336,229)
REAL PROPERTY TAXES	117,683,569	98,424,011	19,259,558	77,354,796
INTRAFUND TRANSFERS	4,971,811	-	4,971,811	-
TOTAL BUDGET	<u>\$ 163,537,472</u>	<u>\$ 106,676,554</u>	<u>\$ 56,860,918</u>	<u>\$ 77,853,607</u>

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

SCHEDULE OF RESERVES

October 31, 2023

	<u>Tax Certiorari</u>	<u>Insurance</u>	<u>Unemployment</u>	<u>Capital</u>	<u>Benefits</u>	<u>Retirement Employee</u>	<u>Retirement Teacher</u>	<u>Total</u>
Balance July 1, 2023								
Unrestricted								
Restricted-Note A	\$ 20,838,261	\$ 761,502	\$ 233,850	\$ 3,267,046	\$ 1,543,773	\$ 1,718,321	\$ 1,131,246	\$ 29,493,999
Add								
State Aid								
Increase Reserve-prior yr interest								
Interest on Investments	373,601	13,293	4,079	46,691	26,948	30,006	19,757	\$ 514,374
	<u>373,601</u>	<u>13,293</u>	<u>4,079</u>	<u>46,691</u>	<u>26,948</u>	<u>30,006</u>	<u>19,757</u>	<u>514,374</u>
Less								
Transfer to Capital Fund								
Transfer to Unemployment								
Transfer to Tax Cert Reserve								
Transfer to the General Fund								
Expenditures								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance October 31, 2023	<u>\$ 21,211,861</u>	<u>\$ 774,794</u>	<u>\$ 237,929</u>	<u>\$ 3,313,737</u>	<u>\$ 1,570,721</u>	<u>\$ 1,748,327</u>	<u>\$ 1,151,003</u>	<u>\$ 30,008,373</u>

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
SCHEDULE OF INVESTMENTS
October 31, 2023

Investments	07/01/23 Balance	Tranfers In	Tranfers Out	Year to Date Interest	10/31/23 Balance	Current Month's Interest
C.L.A.S.S. Investments-General	\$ 12,600,301	\$ 88,000,000	\$ (12,700,000)	\$ 409,002	\$ 88,309,303	\$ 273,434
C.L.A.S.S. Investments-Capital Reserv	1,597,879	-	-	28,037	1,625,915	7,263
Total C.L.A.S.S Investments	<u>14,198,180</u>	<u>88,000,000</u>	<u>(12,700,000)</u>	<u>437,038</u>	<u>89,935,218</u>	<u>280,697</u>
Chase Money Market #xxx1953	1,033,745	-	-	5,407	1,039,152	1,455
Chase Money Market #xxx9819	134,893			579	135,472	149
M&T Money Market	126,005	-	-	911	126,916	269
Total	<u>\$ 15,492,822</u>	<u>\$ 88,000,000</u>	<u>\$ (12,700,000)</u>	<u>\$ 443,936</u>	<u>\$ 91,236,758</u>	<u>\$ 282,571</u>