

**SUFFERN CENTRAL SCHOOL DISTRICT
HILLBURN, NY**

TREASURER'S MONTHLY REPORT

November 1, 2023 to November 30, 2023

This is to certify that the stated Cash Balance is in agreement with the Bank Statement, as reconciled.

Pamela Elefonte

Treasurer of the School District

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

**Cash Position - All Bank Accounts
November 1, 2023 to November 30, 2023**

Cash Available	11/1/2023	\$ 96,950,370
Cash Received		
Misc	1,197	
Tuition	36,750	
Health Services	12,879	
Rental of Facilities	650	
Field Trips	-	
Auctions	-	
Arts in Education (BOCES)	2,352	
County of Rockland-Admin	-	
Donations & Grants	500	
State Aid	1,007,772	
Lunch Aid	6,431	
BOCES & BOCES surplus	6,752	
Workers Comp	-	
Real Estate Taxes	4,998,746	
Payments in Lieu of Tax	-	
Interest	395,668	
Dividends	-	
NYClass	-	
Transfer Interfund	5,000,000	
Total Received	<u>11,469,696</u>	
Disbursements		
Warrants	(5,277,761)	
Payroll	(6,493,813)	
Interfund transfers	(5,056,689)	
Transfer to NYClass	-	
Total Disbursements	<u>(16,828,263)</u>	
Cash Available	11/30/2023	<u><u>\$ 91,591,804</u></u>
Available Cash Consists of:		
M&T Bank - money market		\$ 127,178
Chase - money market #9819		135,618
Chase - tax account		1,636,268
Chase - money market #1953		1,040,519
NYClass (General and Capital Fund)		87,322,546
Chase - cash in time		962,872
Chase - checking General Fund		366,802
Total Available Cash	11/30/2023	<u><u>\$ 91,591,804</u></u>

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
BANK RECONCILIATIONS-Checking Accounts
November 1, 2023 to November 30, 2023

		<u>GENERAL FUND</u>	<u>PAYROLL ACCOUNT</u>	<u>TRUST AND AGENCY FUND</u>	<u>SCHOOL LUNCH FUND</u>	<u>SPECIAL AID FUND</u>	<u>CAPITAL FUND</u>
Beginning Balance	11/01/23	\$ 3,121,719	\$ 52,747	\$ 898,122	\$ 139,961	\$ 1,046,691	\$ 606,914
Receipts:							
Cash Receipts		9,014,213		2,484,051	79,485	-	-
Interfund Transfers			4,012,080	-			
Interest received		2,443	423	1,213	57	1,504	648
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Disbursements:							
Warrants		(11,771,573)	(4,012,080)	(2,494,684)	(180,716)	(406,953)	-
Interfund Transfers		-	-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Ending Balance	11/30/23	<u>\$ 366,802</u>	<u>\$ 53,170</u>	<u>\$ 888,701</u>	<u>\$ 38,787</u>	<u>\$ 641,241</u>	<u>\$ 607,562</u>
Bank Statement Balance	11/30/23	\$ 920,164	\$ 58,354	\$ 941,076	\$ 40,611	\$ 860,142	\$ 607,562
Add: Deposits in transit		-			-		
Less: Outstanding checks		(554,223)	(5,184)	(51,823)	(1,824)	(218,901)	-
Other: Bank Adjustments		862	-	(553)	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Adjusted Bank Balance	11/30/23	<u>\$ 366,802</u>	<u>\$ 53,170</u>	<u>\$ 888,701</u>	<u>\$ 38,787</u>	<u>\$ 641,241</u>	<u>\$ 607,562</u>

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

MONTHLY FINANCIAL REPORT

November 30, 2023

	2023-2024 Budget	2022-23 Encumbrance	Transfers & Gifts	Year to Date Expenditures	Encumbrances	Balance
BOARD OF EDUCATION (Dues, Travel, Supplies, Commencement, Consultants)	292,674	42,206	-	88,493	143,950	102,438
CENTRAL ADMINISTRATION (Chief School Admin. (Chief School Admini Salaries, Equipment, Travel, Supplies)	540,914	1,886	-	251,740	303,676	(12,616)
FINANCE (Business Administrator, Auditing, Treasurer)	1,226,806	83,292	-	474,366	648,013	187,720
STAFF (Legal Services, Personnel Office, Public Information Office)	2,232,016	122,763	-	407,718	600,965	1,346,096
CENTRAL SERVICES (Operation/Maintenance)	11,704,958	1,221,737	-	5,209,038	5,496,519	2,221,139
SPECIAL ITEMS (Insurance, Tax Refunds, BOCES)	1,753,368	96,509	-	1,165,570	214,349	469,958
INSTRUCTION-ADMINISTRATION/IMPROVEMENT (Curriculum, Supervision, Principals, Secretaries)	5,403,790	82,165	-	2,331,550	3,201,142	(46,737)
TEACHING (Salaries, Supplies, Equipment, Textbooks, Summer School)	72,145,982	1,758,443	-	18,292,682	50,879,110	4,732,633
INSTRUCTIONAL MEDIA (Libraries, a/v)	887,390	24,332	-	215,928	458,466	237,328
PUPIL SERVICES (Guidance, Health, Psychological)	6,611,641	674,897	-	2,067,213	5,135,994	83,331
TRANSPORTATION	13,231,618	912,360	-	2,520,457	11,311,245	312,275
EMPLOYEE BENEFITS Retirement, Social Security, Insurances)	36,069,946	(14,740)	-	11,303,409	21,803,570	2,948,227
DEBT SERVICE (Pay Principal & Interest Bonds)	3,474,557	-	-	384,279	384,278	2,706,000
TRANSFER TO OTHER FUNDS/PLANNED BALANCE	2,990,000	-	-	1,000,000	-	1,990,000
TOTAL BUDGET	\$ 158,565,661	\$ 5,005,848	\$ -	\$ 45,712,442	\$ 100,581,277	\$ 17,277,790

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
SOURCE OF FUNDS
November 30, 2023

	<u>2023-2024 BUDGET</u>	<u>RECEIVED/INVOICED YEAR TO DATE</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED / INVOICED CURRENT MONTH</u>
FUND BALANCE	\$ 3,100,000	-	\$ 3,100,000	-
REVENUES - OTHER DISTRICTS (Health Services and Non-resident tuition)	131,250	56,122	75,128	(6,500)
REVENUES - LOCAL SOURCES (Rentals, admissions, interest, sale of property)	2,279,787	1,801,849	477,938	540,743
REVENUES - STATE SOURCES (Gross State Aid, textbooks, BOCES)	35,371,055	7,105,777	28,265,278	176,961
REAL PROPERTY TAXES	117,683,569	117,441,344	242,225	19,017,333
INTRAFUND TRANSFERS	4,971,811	-	4,971,811	-
TOTAL BUDGET	<u>\$ 163,537,472</u>	<u>\$ 126,405,091</u>	<u>\$ 37,132,381</u>	<u>\$ 19,728,536</u>

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

SCHEDULE OF RESERVES

November 30, 2023

	<u>Tax Certiorari</u>	<u>Insurance</u>	<u>Unemployment</u>	<u>Capital</u>	<u>Benefits</u>	<u>Retirement Employee</u>	<u>Retirement Teacher</u>	<u>Total</u>
Balance July 1, 2023								
Unrestricted								
Restricted-Note A	\$ 20,838,261	\$ 761,502	\$ 233,850	\$ 3,267,046	\$ 1,543,773	\$ 1,718,321	\$ 1,131,246	\$ 29,493,999
Add								
State Aid								
Increase Reserve-prior yr interest								
Interest on Investments	465,491	16,648	5,107	61,102	33,750	37,589	24,751	\$ 644,439
	<u>465,491</u>	<u>16,648</u>	<u>5,107</u>	<u>61,102</u>	<u>33,750</u>	<u>37,589</u>	<u>24,751</u>	<u>644,439</u>
Less								
Transfer to Capital Fund								
Transfer to Unemployment								
Transfer to Tax Cert Reserve								
Transfer to the General Fund								
Expenditures								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance November 30, 2023	<u>\$ 21,303,752</u>	<u>\$ 778,150</u>	<u>\$ 238,957</u>	<u>\$ 3,328,149</u>	<u>\$ 1,577,523</u>	<u>\$ 1,755,910</u>	<u>\$ 1,155,997</u>	<u>\$ 30,138,438</u>

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
SCHEDULE OF INVESTMENTS
November 30, 2023

Investments	07/01/23 Balance	Tranfers In	Tranfers Out	Year to Date Interest	11/30/23 Balance	Current Month's Interest
C.L.A.S.S. Investments-General	\$ 12,600,301	\$ 88,000,000	\$ (15,700,000)	\$ 789,260	\$ 85,689,561	\$ 380,259
C.L.A.S.S. Investments-Capital Reserv	1,597,859	-	-	35,126	1,632,985	7,089
Total C.L.A.S.S Investments	<u>14,198,160</u>	<u>88,000,000</u>	<u>(15,700,000)</u>	<u>824,386</u>	<u>87,322,546</u>	<u>387,348</u>
Chase Money Market #xxx1953	1,033,745	-	-	6,774	1,040,519	1,366
Chase Money Market #xxx9819	134,893			724	135,617	145
M&T Money Market	126,005	-	-	1,172	127,177	261
Total	<u>\$ 15,492,802</u>	<u>\$ 88,000,000</u>	<u>\$ (15,700,000)</u>	<u>\$ 833,056</u>	<u>\$ 88,625,859</u>	<u>\$ 389,120</u>