

**SUFFERN CENTRAL SCHOOL DISTRICT
HILLBURN, NY**

TREASURER'S MONTHLY REPORT

December 1, 2023 to December 31, 2023

This is to certify that the stated Cash Balance is in agreement with the Bank Statement, as reconciled.

Pamela Elefonte

Treasurer of the School District

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

**Cash Position - All Bank Accounts
December 1, 2023 to December 31, 2023**

Cash Available	12/1/2023	\$ 91,591,804
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Cash Received

Misc	7,323	
Tuition	6,500	
Health Services	17,922	
Rental of Facilities	4,420	
Field Trips	-	
Auctions	-	
Arts in Education (BOCES)	1,476	
County of Rockland-Admin	-	
Donations & Grants	-	
State Aid	3,515,148	
Lunch Aid	126,864	
BOCES & BOCES surplus	6,752	
Workers Comp	-	
Real Estate Taxes	-	
Payments in Lieu of Tax	-	
Interest	367,299	
Dividends	1,846	
NYClass	-	
Transfer Interfund	2,356,689	
Total Received	6,412,240	6,412,240

Disbursements

Warrants	(6,860,302)	
Payroll	(6,583,332)	
Interfund transfers	(2,556,689)	
Transfer to NYClass	-	
Total Disbursements	(16,000,323)	(16,000,323)

Cash Available	12/31/2023	<u><u>\$ 82,003,721</u></u>
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Available Cash Consists of:

M&T Bank - money market		\$ 127,448
Chase - money market #9819		135,768
Chase - tax account		136,418
Chase - money market #1953		1,041,842
NYClass (General and Capital Fund)		78,684,533
Chase - cash in time		259,541
Chase - checking General Fund		1,618,171

Total Available Cash	12/31/2023	<u><u>\$ 82,003,721</u></u>
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SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
BANK RECONCILIATIONS-Checking Accounts
December 1, 2023 to December 31, 2023

		<u>GENERAL FUND</u>	<u>PAYROLL ACCOUNT</u>	<u>TRUST AND AGENCY FUND</u>	<u>SCHOOL LUNCH FUND</u>	<u>SPECIAL AID FUND</u>	<u>CAPITAL FUND</u>
Beginning Balance	12/01/23	\$ 366,802	\$ 53,170	\$ 888,701	\$ 38,787	\$ 641,241	\$ 607,562
Receipts:							
Cash Receipts		14,948,730	4,121,426	2,470,701	16,365	-	-
Interfund Transfers				-	200,000		
Interest received		2,961	348	1,233	69	1,017	667
Total Receipts		<u>14,951,691</u>	<u>4,121,773</u>	<u>2,471,934</u>	<u>216,433</u>	<u>1,017</u>	<u>667</u>
Disbursements:							
Warrants		(13,700,322)	(4,121,426)	(2,471,144)	(185,533)	(220,079)	(5,056)
Interfund Transfers							
Total Disbursements		<u>(13,700,322)</u>	<u>(4,121,426)</u>	<u>(2,471,144)</u>	<u>(185,533)</u>	<u>(220,079)</u>	<u>(5,056)</u>
Ending Balance	12/31/23	\$ <u>1,618,171</u>	\$ <u>53,518</u>	\$ <u>889,491</u>	\$ <u>69,688</u>	\$ <u>422,180</u>	\$ <u>603,174</u>
 Bank Statement Balance	 12/31/23	 \$ 1,940,398	 \$ 50,554	 \$ 966,096	 \$ 69,953	 \$ 464,423	 \$ 603,174
Add: Deposits in transit		-	6,718		-		
Less: Outstanding checks		(324,804)	(3,754)	(75,971)	(264)	(42,243)	-
Other: Bank Adjustments		<u>2,578</u>	<u>-</u>	<u>(633)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjusted Bank Balance	12/31/23	\$ <u>1,618,171</u>	\$ <u>53,518</u>	\$ <u>889,491</u>	\$ <u>69,688</u>	\$ <u>422,180</u>	\$ <u>603,174</u>

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

MONTHLY FINANCIAL REPORT

December 31, 2023

	2023-2024 Budget	2022-23 Encumbrance	Transfers & Gifts	Year to Date Expenditures	Encumbrances	Balance
BOARD OF EDUCATION (Dues, Travel, Supplies, Commencement, Consultants)	292,674	42,206	-	108,731	127,694	98,455
CENTRAL ADMINISTRATION (Chief School Admin. (Chief School Admini Salaries, Equipment, Travel, Supplies)	540,914	1,886	-	294,867	261,366	(13,433)
FINANCE (Business Administrator, Auditing, Treasurer)	1,226,806	83,292	-	585,309	506,891	217,899
STAFF (Legal Services, Personnel Office, Public Information Office)	2,232,016	122,763	-	474,487	530,806	1,349,486
CENTRAL SERVICES (Operation/Maintenance)	11,704,958	1,221,737	-	5,947,054	4,814,463	2,165,178
SPECIAL ITEMS (Insurance, Tax Refunds, BOCES)	1,753,368	96,509	-	2,608,257	213,918	(972,299)
INSTRUCTION-ADMINISTRATION/IMPROVEMENT (Curriculum, Supervision, Principals, Secretaries)	5,403,790	82,165	-	2,798,713	2,733,011	(45,768)
TEACHING (Salaries, Supplies, Equipment, Textbooks, Summer School)	72,145,982	1,758,443	-	23,477,087	45,784,584	4,642,755
INSTRUCTIONAL MEDIA (Libraries, a/v)	887,390	24,332	-	269,553	410,811	231,358
PUPIL SERVICES (Guidance, Health, Psychological)	6,611,641	679,397	-	2,546,423	4,653,738	90,877
TRANSPORTATION	13,231,618	907,860	-	2,721,522	10,371,703	1,046,253
EMPLOYEE BENEFITS Retirement, Social Security, Insurances)	36,069,946	(14,740)	-	14,545,547	18,597,266	2,912,393
DEBT SERVICE (Pay Principal & Interest Bonds)	3,474,557	-	-	384,279	384,278	2,706,000
TRANSFER TO OTHER FUNDS/PLANNED BALANCE	2,990,000	-	-	1,000,000	-	1,990,000
TOTAL BUDGET	\$ 158,565,661	\$ 5,005,848	\$ -	\$ 57,761,827	\$ 89,390,528	\$ 16,419,155

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
SOURCE OF FUNDS
December 31, 2023

	<u>2023-2024 BUDGET</u>	<u>RECEIVED/INVOICED YEAR TO DATE</u>	<u>BALANCE TO BE RECEIVED</u>	<u>RECEIVED / INVOICED CURRENT MONTH</u>
FUND BALANCE	\$ 3,100,000	-	\$ 3,100,000	-
REVENUES - OTHER DISTRICTS (Health Services and Non-resident tuition)	131,250	131,250	-	75,128
REVENUES - LOCAL SOURCES (Rentals, admissions, interest, sale of property)	2,279,787	2,313,824	(34,037)	511,975
REVENUES - STATE SOURCES (Gross State Aid, textbooks, BOCES)	35,371,055	35,371,055	-	28,265,278
REAL PROPERTY TAXES	117,683,569	117,683,569	-	242,225
INTRAFUND TRANSFERS	4,971,811		4,971,811	-
TOTAL BUDGET	<u><u>\$ 163,537,472</u></u>	<u><u>\$ 155,499,698</u></u>	<u><u>\$ 8,037,774</u></u>	<u><u>\$ 29,094,607</u></u>

SUFFERN CENTRAL SCHOOL DISTRICT

TREASURER'S MONTHLY REPORT

SCHEDULE OF RESERVES

December 31, 2023

	<u>Tax Certiorari</u>	<u>Insurance</u>	<u>Unemployment</u>	<u>Capital</u>	<u>Benefits</u>	<u>Retirement Employee</u>	<u>Retirement Teacher</u>	<u>Total</u>
Balance July 1, 2023								
Unrestricted								
Restricted-Note A	\$ 20,838,261	\$ 761,502	\$ 233,850	\$ 3,267,046	\$ 1,543,773	\$ 1,718,321	\$ 1,131,246	\$ 29,493,999
Add								
State Aid								
Increase Reserve-prior yr interest								
Interest on Investments	560,682	20,125	6,171	76,031	40,797	45,444	29,925	\$ 779,174
	<u>560,682</u>	<u>20,125</u>	<u>6,171</u>	<u>76,031</u>	<u>40,797</u>	<u>45,444</u>	<u>29,925</u>	<u>779,174</u>
Less								
Transfer to Capital Fund								
Transfer to Unemployment								
Transfer to Tax Cert Reserve								
Transfer to the General Fund								
Expenditures								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance December 31, 2023	<u>\$ 21,398,942</u>	<u>\$ 781,626</u>	<u>\$ 240,021</u>	<u>\$ 3,343,077</u>	<u>\$ 1,584,570</u>	<u>\$ 1,763,765</u>	<u>\$ 1,161,171</u>	<u>\$ 30,273,173</u>

SUFFERN CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
SCHEDULE OF INVESTMENTS
December 31, 2023

Investments	07/01/23 Balance	Tranfers In	Tranfers Out	Year to Date Interest	12/31/23 Balance	Current Month's Interest
C.L.A.S.S. Investments-General	\$ 12,600,301	\$ 88,000,000	\$ (24,700,000)	\$ 1,143,903	\$ 77,044,204	\$ 354,643
C.L.A.S.S. Investments-Capital Reserv	1,597,859	-	-	42,470	1,640,328	7,344
Total C.L.A.S.S Investments	<u>14,198,160</u>	<u>88,000,000</u>	<u>(24,700,000)</u>	<u>1,186,373</u>	<u>78,684,533</u>	<u>361,987</u>
Chase Money Market #xxx1953	1,033,745	-	-	8,097	1,041,842	1,323
Chase Money Market #xxx9819	134,893			874	135,767	150
M&T Money Market	126,005	-	-	1,442	127,447	270
Total	<u>\$ 15,492,802</u>	<u>\$ 88,000,000</u>	<u>\$ (24,700,000)</u>	<u>\$ 1,196,786</u>	<u>\$ 79,989,588</u>	<u>\$ 363,729</u>