

SUFFERN CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds
and Independent Auditors' Report

June 30, 2023

SUFFERN CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Suffern Central School District:

Opinion

We have audited the accompanying cash basis statement of cash receipts, cash disbursements and cash balances of the Suffern Central School District (the District), as of and for the year ended June 30, 2023, and the related note to financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the respective cash basis financial position of the statement of cash receipts, cash disbursements and cash balances of the District, as of June 30, 2023, in accordance with the cash basis of accounting described in note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 10, 2023

SUFFERN CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2023

<u>High School</u>	<u>Balance at</u> <u>July 1, 2022</u>	<u>Cash</u> <u>Receipts</u> <u>and Transfers</u>	<u>Cash</u> <u>Disbursements</u> <u>and Transfers</u>	<u>Balance at</u> <u>June 30, 2023</u>
ALS Club	\$ 1,127	1,355	2,118	364
American Military Appreciation	630	160	-	790
Anime Club	19	-	19	-
Asian Culture Club	1,284	-	-	1,284
Aspire	195	250	50	395
Aspiring Young Directors	258	-	-	258
Autism Awareness Club	2,271	1,925	2,840	1,356
AVID Club	577	-	-	577
Best Buddies	-	499	-	499
Bowling Team	629	-	-	629
Child Education	6,340	2,250	1,916	6,674
Class of 2022	20,012	(2,542)	17,470	-
Class of 2023	11,716	63,258	50,504	24,470
Class of 2024	197	27,675	17,958	9,914
Class of 2025	639	1,203	430	1,412
Class of 2026	-	832	-	832
Constitution Club	-	241	84	157
Dance Team	516	-	-	516
Danger Awareness Club	782	-	-	782
Deaf Awareness Club	871	3,321	1,679	2,513
DECA	2,729	2,029	1,155	3,603
Drama Club	15,390	6,891	4,333	17,948
Dungeons and Dragons Club	244	(244)	-	-
Empty Bowls	1,961	1,375	2,722	614
English Honor	43	345	215	173
Environmental Activism	234	109	-	343
First Responders Club	497	-	-	497
Forensics Club	256	-	225	31
Friends of Rachel	842	-	-	842
Gender & Sexuality Alliance	670	1,569	1,017	1,222
Girls Learn International	724	-	-	724
Giving Garden	676	-	-	676
Gourmet Society	275	-	-	275

(Continued)

See accompanying note to financial statement.

SUFFERN CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances, Continued

<u>High School, Continued</u>	<u>Balance at July 1, 2022</u>	<u>Cash Receipts and Transfers</u>	<u>Cash Disbursements and Transfers</u>	<u>Balance at June 30, 2023</u>
Herencia Latina	\$ -	122	-	122
Heroes and Cool Kids	708	-	227	481
INTERACT	984	-	-	984
Italian Club	22	-	-	22
Jewish Heritage Club	-	385	49	336
Junior State of America	1,243	-	-	1,243
Key Club	1,643	298	208	1,733
LEAD	5,372	-	-	5,372
Math League	55	130	90	95
Model UN	214	589	150	653
Mountie Media Club	532	-	-	532
Mounties Den	-	320	225	95
MU Alpha Theta	2,696	1,101	1,042	2,755
Music	18,953	13,661	13,202	19,412
Musical Troupe	50,318	43,163	30,316	63,165
National Art Honors Society	234	3,187	3,206	215
National History Honor	1,754	2,959	2,099	2,614
National Honors Society	2,135	1,680	2,773	1,042
NY State Science Honors Society	3,020	-	475	2,545
Operation Smile	853	3,473	4,063	263
PANORAMA	8,886	12,686	5,297	16,275
Paws 4 Change	584	315	-	899
Project Smile	286	265	186	365
Reach Club	179	-	-	179
SADD	62	-	-	62
Savings Interest	759	-	-	759
Ski Team	126	-	-	126
Steps to Success	200	-	-	200
STIR	2,275	-	186	2,089
Stock Market & Investment	-	200	-	200
Students 4 School Safety	200	-	-	200
SUBA	1,121	-	-	1,121
Suffern Activities Club	9,880	7,728	4,540	13,068
Suffern Book Club	-	390	158	232

(Continued)

See accompanying note to financial statement.

SUFFERN CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances, Continued

<u>High School, Continued</u>	Balance at July 1, 2022	Cash Receipts and Transfers	Cash Disbursements and Transfers	Balance at June 30, 2023
Suffern Boys Lacrosse	\$ 200	-	-	200
Suffern Boys Soccer	4,938	-	2,430	2,508
Suffern Boys Tennis	-	417	215	202
Suffern Crew	497	1,268	1,471	294
Suffern Football	588	2,250	2,748	90
Suffern Girls Lacrosse	469	5,512	3,828	2,153
Suffern HS Cheerleading	-	444	-	444
Suffern Softball	5,283	2,223	4,303	3,203
Suffern Track	5,150	8,787	4,856	9,081
Suffern Volleyball	4,336	1,002	1,942	3,396
The Actors Den	174	-	-	174
The Validation Project	850	420	214	1,056
UNICEF Club	200	-	-	200
USO	471	20,625	19,878	1,218
Varsity Club	131	316	-	447
Womens Issues Group	620	-	-	620
World Language Honors	2,296	1,122	600	2,818
Young Life	175	-	-	175
Youths Against Cancer	2,821	4,547	5,149	2,219
Total High School	<u>217,097</u>	<u>254,086</u>	<u>220,861</u>	<u>250,322</u>
 <u>Middle School</u>				
A/V Club	215	-	-	215
Greek/Student Council	15,020	28,699	28,891	14,828
Green Team	1,377	1,912	1,807	1,482
National Junior Honors Society	3,140	3,835	2,393	4,582
Performing Arts Gr. 6	13,188	8,018	6,673	14,533
Performing Arts Gr.7/8	11,819	18,542	15,303	15,058
Yearbook	11,334	2,670	3,663	10,341
Youth Against Cancer	-	1,998	1,782	216
Total Middle School	<u>56,093</u>	<u>65,674</u>	<u>60,512</u>	<u>61,255</u>
Grand Total	<u>\$ 273,190</u>	<u>319,760</u>	<u>281,373</u>	<u>311,577</u>

See accompanying note to financial statement.

SUFFERN CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statement

June 30, 2023

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Funds represent funds of the students of the Suffern Central School District (the District). Although the Extraclassroom Activity Funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the Extraclassroom Activity Funds are included in the Districts reporting entity. The District reports these activities in the miscellaneous revenue fund in the governmental financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Funds is maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.