

ISD #727 2023-2024 Revised Budget

May 2024

	Audited Fund Balance June 30,2023	Revenue Budget 23-24	Expenditure Budget 23-24	Projected Net Change Incr(Decr) in Fund Balance	Transfers	Budgeted Fund Balance June 30,2024
General:						
Restricted -						
Long Term Facilities Maintenance	\$ 135,484	\$ 387,531	\$ 370,271	\$ 17,260	\$ -	\$ 152,744
Operating Capital	\$ 577,380	\$ 773,801	\$ 795,765	\$ (21,964)	\$ -	\$ 555,416
Capital Projects Levy	\$ 509,069	\$ 669,369	\$ 646,398	\$ 22,971	\$ -	\$ 532,040
Staff Development	\$ 162,615	\$ 496,271	\$ 502,278	\$ (6,007)	\$ -	\$ 156,608
Basic Skills	\$ 3,236	\$ 1,781,381	\$ 1,120,538	\$ 660,843	\$ -	\$ 664,079
School Library Aid	\$ -	\$ 55,808	\$ 37,819	\$ 17,989	\$ -	\$ 17,989
Literacy Incentive Aid	\$ -	\$ 140,673	\$ 119,961	\$ 20,712	\$ -	\$ 20,712
Third Party/Medical Assistance	\$ 329,506	\$ 75,000	\$ 137,871	\$ (62,871)	\$ -	\$ 266,635
Area Learning Center (ALC)	\$ 82,017	\$ 309,591	\$ 336,672	\$ (27,081)	\$ -	\$ 54,936
Scholarships	\$ 24,150	\$ 18,000	\$ 18,000	\$ -	\$ -	\$ 24,150
Student Activities	\$ 27,067	\$ 2,300	\$ 6,990	\$ (4,690)	\$ -	\$ 22,377
Committed for Severance	\$ 1,141,143	\$ -	\$ 18,583	\$ (18,583)	\$ -	\$ 1,122,560
Committed for Liberty Shelter	\$ 29,120	\$ -	\$ 29,120	\$ (29,120)	\$ -	\$ -
Assigned for Q Comp	\$ 48,885	\$ 843,148	\$ 806,211	\$ 36,937	\$ -	\$ 85,822
Assigned for Athletics and Activities	\$ 139,118	\$ 1,155,651	\$ 1,282,447	\$ (126,796)	\$ -	\$ 12,322
Assigned for Building Level Activities	\$ 142,910	\$ 42,506	\$ 66,826	\$ (24,320)	\$ -	\$ 118,590
Other Assigned Fund Balances	\$ 641,628	\$ 3,114,470	\$ 604,754	\$ 2,509,716	\$ -	\$ 3,151,344
Nonspendable for Prepaid Items	\$ 95,239	\$ -	\$ -	\$ -	\$ -	\$ 95,239
Unassigned Fund Balance	\$ 7,061,769	\$ 39,812,353	\$ 38,849,649	\$ 962,704	\$ -	\$ 8,024,473
Subtotal	\$ 11,150,336	\$ 49,677,853	\$ 45,750,153	\$ 3,927,700	\$ -	\$ 15,078,036
Food Service:						
Restricted	\$ 767,795	\$ 2,647,857	\$ 2,565,156	\$ 82,701	\$ -	\$ 850,496
Nonspendable for Inventory	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 38,540
Subtotal	\$ 806,335	\$ 2,647,857	\$ 2,565,156	\$ 82,701	\$ -	\$ 889,036
Community Service:						
Restricted -						
Community Education	\$ 1,096,721	\$ 2,307,823	\$ 2,412,354	\$ (104,531)	\$ (9,327)	\$ 982,863
ECFE	\$ 127,743	\$ 303,755	\$ 304,521	\$ (766)	\$ -	\$ 126,977
School Readiness	\$ (33,411)	\$ 535,405	\$ 561,741	\$ (26,336)	\$ -	\$ (59,747)
Preschool Screening	\$ -	\$ 19,150	\$ 28,477	\$ (9,327)	\$ 9,327	\$ -
Subtotal	\$ 1,191,053	\$ 3,166,133	\$ 3,307,093	\$ (140,960)	\$ -	\$ 1,050,093
Building Construction Fund						
Restricted -						
Long-Term Facilities Maintenance	\$ 533,759	\$ 25,000	\$ 558,759	\$ (533,759)	\$ -	\$ -
Referendum Projects	\$ 17,949,714	\$ 400,000	\$ 9,169,299	\$ (8,769,299)	\$ -	\$ 9,180,415
	\$ 18,483,473	\$ 425,000	\$ 9,728,058	\$ (9,303,058)	\$ -	\$ 9,180,415
Debt Service - Restricted	\$ 1,461,559	\$ 6,521,670	\$ 6,464,376	\$ 57,294	\$ -	\$ 1,518,853
OPEB Irrevocable Trust Fund	\$ 1,280,635	\$ 50,000	\$ 81,506	\$ (31,506)	\$ -	\$ 1,249,129

Total	\$	34,373,391	\$	62,488,513	\$	67,896,342	\$	(5,407,829)	\$	-	\$	28,965,562
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