

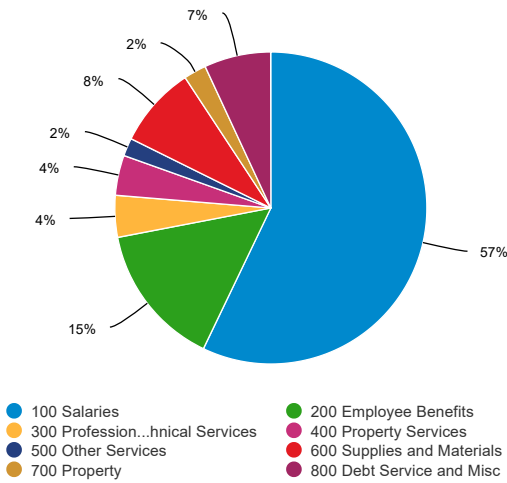
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$403,807	\$168,000	\$403,065	83.3%	100.2%
3000 State Revenue	\$10,887,128	\$12,107,638	\$13,095,462	83.3%	83.1%
4000 Federal Revenue	\$158,606	\$452,056	\$583,545	83.3%	27.2%
TOT	\$11,449,541	\$12,727,694	\$14,082,072		
Expense (9 School Category records)					
100 Salaries	-\$6,485,434	-\$7,309,247	-\$7,726,375	83.3%	83.9%
200 Employee Benefits	-\$1,594,883	-\$1,950,948	-\$2,010,464	83.3%	79.3%
300 Professional and Technical Services	-\$502,772	-\$542,083	-\$586,838	83.3%	85.7%
400 Property Services	-\$424,204	-\$519,700	-\$561,500	83.3%	75.5%
500 Other Services	-\$210,002	-\$269,750	-\$252,675	83.3%	83.1%
600 Supplies and Materials	-\$811,003	-\$1,085,200	-\$1,138,200	83.3%	71.3%
700 Property	-\$255,934	-\$112,350	-\$316,156	83.3%	81.0%
800 Debt Service and Misc	-\$762,288	-\$889,109	-\$935,331	83.3%	81.5%
900 CapEx & Extra Ordinary	-\$400	\$0	\$0		
TOT	-\$11,046,920	-\$12,678,387	-\$13,527,539		
TOT	\$402,622	\$49,307	\$554,533		

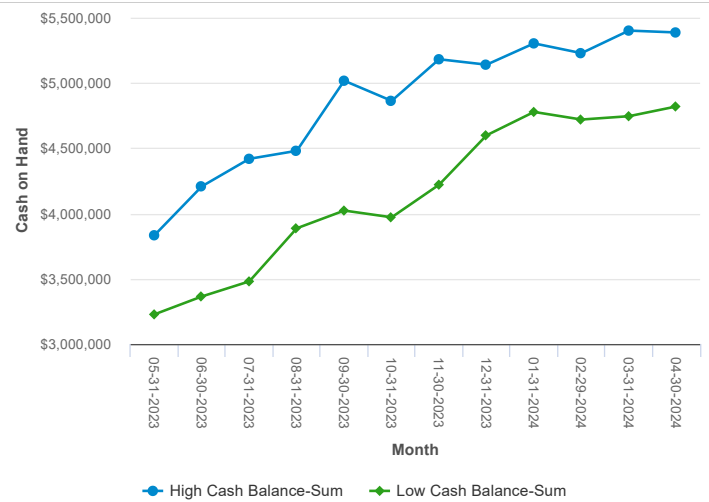
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	554,534
Operating Margin		>3.5	3.94
Debt Service Ratio	>1.10	>1.30	1.62
% Building		<10.00	6.4
Unrestricted Days Cash	>30	>110	129
WPU		>1136	1113.2
Ending Cash Balance		2,755,028	4,773,390
Extra Ordinary Expenses		370000	0

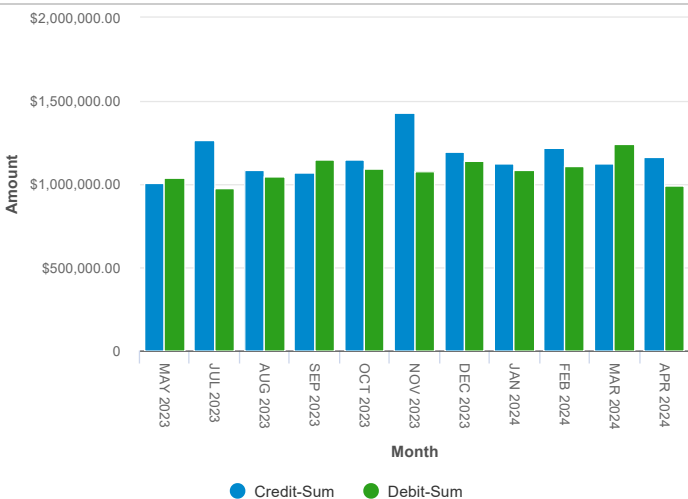
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

