

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Beth Patrucco

President of the Board - Original Signature Required

6/10/24

Date

Jenica Lisk

Secretary of the Board - Original Signature Required

6/10/24

Date

Mark Digian

Chief School Administrator - Original Signature Required

6/10/24

Date

MARK DIGIAN

Contact Person

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$158174696
Ending Unassigned Fund Balance	\$11688440
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.38%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE April 18, 2024
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE BUDGET IN FUTURE YEARS.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB, AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS, NON-RECURRING EXPENDITURES AND TO BALANCE THE BUDGET IN FUTURE YEARS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	25,000
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	12,088,440
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$26,500,673</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	128,125,591
7000 Revenue from State Sources	27,401,680
8000 Revenue from Federal Sources	2,246,425
9000 Other Financing Sources	1,000
Total Estimated Revenues And Other Financing Sources	<u>\$157,774,696</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$184,275,369</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	104,228,962
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	266,630
6150 Current Act 511 Taxes - Proportional Assessments	15,375,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	1,500,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,000,000
6910 Rentals	500,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	1,800,000
6990 Refunds and Other Miscellaneous Revenue	304,999
REVENUE FROM LOCAL SOURCES	\$128,125,591
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,831,240
7112 Basic Education Funding-Social Security	2,741,032
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,200,000
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	175,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	120,000
7340 State Property Tax Reduction Allocation	4,461,097
7505 Ready to Learn Block Grant	169,916
7820 State Share of Retirement Contributions	11,703,395
REVENUE FROM STATE SOURCES	\$27,401,680
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	550,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	125,000
8517 Title IV - 21st Century Schools	35,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,000,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	521,425

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$2,246,425
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	\$1,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	157,774,696

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$104,228,962

Amount of Tax Relief for Homestead Exclusions \$4,461,097

Total Approx. Tax Revenue: \$108,690,059

Approx. Tax Levy for Tax Rate Calculation: \$112,872,190

Montgomery

Total

2023-24 Data		
a. Assessed Value	\$4,426,842,852	\$4,426,842,852
b. Real Estate Mills	25.0200	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$8,702,844,584	\$8,702,844,584
d. Assessed Value	\$4,395,676,827	\$4,395,676,827
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$110,759,608	\$110,759,608
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II.		
h. Rebalanced 2023-24 Tax Levy	\$110,759,608	\$110,759,608
(f Total * g)		
i. Base Mills Subject to Index	25.0200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.14234%	96.14234%
k. Tax Levy Needed	\$112,872,190	\$112,872,190
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate		
(k / d * 1000)	25.6780	
III.		
m. Tax Levy Generated by Mills	\$112,872,190	\$112,872,190
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$108,411,093
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$104,228,962
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$104,228,962	
Amount of Tax Relief for Homestead Exclusions		<u>\$4,461,097</u>	
Total Approx. Tax Revenue:		\$108,690,059	
Approx. Tax Levy for Tax Rate Calculation:		\$112,872,190	
	Montgomery		Total

Index Maximums			
	p. Maximum Mills Based On Index (i * (1 + Index))	26.3460	
	q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$115,808,502	\$115,808,502
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	\$17,102.00	
V.	Number of Homestead/Farmstead Properties	10160	10160
	Median Assessed Value of Homestead Properties		\$154,555

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$104,228,962
Amount of Tax Relief for Homestead Exclusions	<u>\$4,461,097</u>
Total Approx. Tax Revenue:	\$108,690,059
Approx. Tax Levy for Tax Rate Calculation:	\$112,872,190
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,461,097	Lowering RE Tax Rate	\$0	\$4,461,097
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,461,097

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,395,676,827	25.6780	112,872,190			96.14234%	
Totals:	4,395,676,827		112,872,190	4,461,097	108,411,093	96.14234%	104,228,962

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	12,075,000	12,075,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,000,000	3,000,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	300,000	300,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 15,375,000 15,375,000

Total Act 511, Current Taxes 15,375,000

Act 511 Tax Limit -->	8,702,844,584	12	104,434,135
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	25.0200	25.6780	2.63%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	67,078,220
1200 Special Programs - Elementary / Secondary	26,962,262
1300 Vocational Education	2,461,844
1400 Other Instructional Programs - Elementary / Secondary	520,214
1600 Adult Education Programs	93,576
Total Instruction	\$97,116,116
2000 Support Services	
2100 Support Services - Students	5,718,154
2200 Support Services - Instructional Staff	4,948,418
2300 Support Services - Administration	9,180,460
2400 Support Services - Pupil Health	1,679,030
2500 Support Services - Business	986,259
2600 Operation and Maintenance of Plant Services	11,501,598
2700 Student Transportation Services	8,192,666
2800 Support Services - Central	4,411,338
2900 Other Support Services	99,466
Total Support Services	\$46,717,389
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,997,056
3300 Community Services	77,957
Total Operation of Non-Instructional Services	\$2,075,013
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,646,178
5200 Interfund Transfers - Out	120,000
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$12,266,178
Total Estimated Expenditures and Other Financing Uses	\$158,174,696

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	38,398,633
200 Personnel Services - Employee Benefits	23,790,429
300 Purchased Professional and Technical Services	796,282
400 Purchased Property Services	176,484
500 Other Purchased Services	820,538
600 Supplies	2,988,986
700 Property	77,211
800 Other Objects	29,657
Total Regular Programs - Elementary / Secondary	\$67,078,220
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,276,866
200 Personnel Services - Employee Benefits	6,468,305
300 Purchased Professional and Technical Services	4,400,141
400 Purchased Property Services	10,000
500 Other Purchased Services	5,621,591
600 Supplies	177,694
800 Other Objects	7,665
Total Special Programs - Elementary / Secondary	\$26,962,262
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,461,844
Total Vocational Education	\$2,461,844
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	216,504
500 Other Purchased Services	255,400
600 Supplies	48,310
Total Other Instructional Programs - Elementary / Secondary	\$520,214
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	19,293
200 Personnel Services - Employee Benefits	11,983
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	22,000
600 Supplies	300
Total Adult Education Programs	\$93,576
Total Instruction	\$97,116,116
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,083,976
200 Personnel Services - Employee Benefits	1,945,974
300 Purchased Professional and Technical Services	663,702
400 Purchased Property Services	600
500 Other Purchased Services	5,082
600 Supplies	16,285

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,535
Total Support Services - Students	\$5,718,154
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,045,005
200 Personnel Services - Employee Benefits	1,619,032
300 Purchased Professional and Technical Services	81,518
400 Purchased Property Services	9,350
500 Other Purchased Services	5,614
600 Supplies	174,099
800 Other Objects	13,800
Total Support Services - Instructional Staff	\$4,948,418
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,783,809
200 Personnel Services - Employee Benefits	3,328,023
300 Purchased Professional and Technical Services	695,394
400 Purchased Property Services	2,750
500 Other Purchased Services	261,300
600 Supplies	62,935
800 Other Objects	46,249
Total Support Services - Administration	\$9,180,460
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	952,464
200 Personnel Services - Employee Benefits	595,888
300 Purchased Professional and Technical Services	104,253
400 Purchased Property Services	8,265
500 Other Purchased Services	650
600 Supplies	17,225
800 Other Objects	285
Total Support Services - Pupil Health	\$1,679,030
2500 Support Services - Business	
100 Personnel Services - Salaries	507,063
200 Personnel Services - Employee Benefits	238,931
300 Purchased Professional and Technical Services	39,000
400 Purchased Property Services	120,800
500 Other Purchased Services	2,750
600 Supplies	66,000
800 Other Objects	11,715
Total Support Services - Business	\$986,259
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,228,993
200 Personnel Services - Employee Benefits	3,204,901
300 Purchased Professional and Technical Services	16,000
400 Purchased Property Services	649,331
500 Other Purchased Services	455,800
600 Supplies	1,870,123

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	75,000
800 Other Objects	1,450
Total Operation and Maintenance of Plant Services	\$11,501,598
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	422,736
200 Personnel Services - Employee Benefits	238,087
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	16,000
500 Other Purchased Services	7,395,138
600 Supplies	3,200
700 Property	110,000
800 Other Objects	505
Total Student Transportation Services	\$8,192,666
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,501,927
200 Personnel Services - Employee Benefits	931,092
300 Purchased Professional and Technical Services	103,858
400 Purchased Property Services	348,072
500 Other Purchased Services	126,856
600 Supplies	942,872
700 Property	450,000
800 Other Objects	6,661
Total Support Services - Central	\$4,411,338
2900 <u>Other Support Services</u>	
500 Other Purchased Services	99,466
Total Other Support Services	\$99,466
Total Support Services	\$46,717,389
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	825,814
200 Personnel Services - Employee Benefits	377,203
300 Purchased Professional and Technical Services	64,220
400 Purchased Property Services	42,585
500 Other Purchased Services	391,712
600 Supplies	240,281
700 Property	10,000
800 Other Objects	45,241
Total Student Activities	\$1,997,056
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	66,457
200 Personnel Services - Employee Benefits	11,500
Total Community Services	\$77,957
Total Operation of Non-Instructional Services	\$2,075,013

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,562,866
900 Other Uses of Funds	5,083,312
Total Debt Service / Other Expenditures and Financing Uses	\$11,646,178
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	120,000
Total Interfund Transfers - Out	\$120,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$12,266,178
TOTAL EXPENDITURES	\$158,174,696

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	2,000,000
Other Capital Projects Fund	1,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	350,000	350,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,650,000	\$9,650,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	43,000,000	43,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	14,000,000	14,000,000
Other Capital Projects Fund	20,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments	\$78,000,000	\$60,000,000
TOTAL CASH AND INVESTMENTS	\$87,650,000	\$69,650,000

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	237,564,032	226,748,475
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	4,500,000	4,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,500,000	10,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$252,564,032	\$241,748,475

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	100,000	100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	200,000	200,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$300,000	\$300,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$252,864,032	\$242,048,475
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	10,789,796	10,845,560
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$10,839,796	\$10,895,560
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TOTAL INDEBTEDNESS	\$263,703,828	\$252,944,035
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Account Description	Amounts
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	25,000
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	11,688,440
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,100,673
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$27,125,673