

Caesar Rodney



Academics ♦ Arts ♦ Athletics ♦ Atmosphere

Final Budget FY19

Caesar Rodney School District
Financial Summary
FY 2019 Budget

DISCRETIONARY FUNDS	FY 2020 Budget	FY 2019 Budget	FY 2018 Actual
Total Discretionary Revenues	29,637,000	29,287,000	27,661,310
Total Discretionary Expenditures	25,550,000	25,369,793	23,661,310
Discretionary Surplus/(Deficit)	4,087,000	3,917,207	4,000,000
TUITION FUNDS			
Total Tuition Revenues	8,780,900	9,631,000	10,201,565
Total Tuition Expenditures	7,400,000	7,731,100	7,451,565
Tuition Surplus/(Deficit)	1,380,900	1,899,900	2,750,000
BASE FUNDS			
Total Base Revenues	11,894,827	11,750,000	11,453,161
Total Base Expenditures	9,500,000	9,388,173	8,953,161
Base Funds Surplus/(Deficit)	2,394,827	2,361,827	2,500,000
STATE FUNDS			
Total State Revenues	68,941,800	67,590,000	64,393,342
Total State Expenditures	67,764,556	66,337,800	63,153,342
State Surplus/(Deficit)	1,177,244	1,252,200	1,240,000
DEBT SERVICE FUNDS			
Total Debt Service Revenues	6,150,000	6,050,000	5,686,268
Total Debt Service Expenditures	3,000,000	2,500,000	2,036,268
Debt Service Surplus/(Deficit)	3,150,000	3,550,000	3,650,000
MATCH FUNDS			
Total Match Revenue	3,505,000	3,390,000	3,690,710
Total Match Expenditures	1,100,000	945,000	1,360,710
Match Surplus/(Deficit)	2,405,000	2,445,000	2,330,000
MAJOR CAPITAL PROJECTS			
Total Major Cap Revenue	22,000,000	48,361,500	30,617,709
Total Major Cap Expenditures	15,000,000	26,361,500	8,617,709
Major Capital Projects Surplus/(Deficit)	7,000,000	22,000,000	22,000,000
FEDERAL FUNDS			
Total Federal Revenues	7,068,990	6,999,000	7,195,039
Total Federal Expenditures	5,170,190	5,119,000	5,315,039
Federal Surplus/(Deficit)	1,898,800	1,880,000	1,880,000
CHILD NUTRITION FUNDS			
Total Revenues	3,800,000	4,300,000	3,513,728
Total Expenditures	3,000,000	3,300,000	2,013,728
Child Nutrition Surplus/(Deficit)	800,000	1,000,000	1,500,000
Total Revenues Available	161,778,517	187,358,500	164,412,832
Total Budgeted Expenditures	137,484,746	147,052,366	122,562,832
Projected June 30 Balance All Funds	24,293,771	40,306,134	41,850,000

**CAESAR RODNEY SCHOOL DISTRICT
BUDGET SUMMARY BY OPERATING UNIT
FY 2019**

	CATEGORICAL STATE FUNDS	STATE AND LOCAL DISCRETIONARY FUNDS	STATE AND LOCAL TUITION DISCRETIONARY TAX FUNDS	BASE FUNDS	OTHER FUNDS	TOTAL BUDGET
ORGANIZATION						
SALARIES AND OEC'S	\$56,300,000	\$18,655,000	\$5,000,000	\$5,900,000	\$510,000	\$86,365,000
BOARD OF EDUCATION	\$0	\$5,000	\$0	\$0	\$0	\$5,000
DISTRICT EXPENSE	\$0	\$510,000	\$35,000	\$30,000	\$0	\$575,000
DISTRICT OFFICE	\$0	\$725,000	\$175,000	\$30,000	\$0	\$930,000
SUPERINTENDENT	\$0	\$30,000	\$0	\$0	\$0	\$30,000
CURRICULUM	\$90,000	\$1,300,000	\$25,000	\$25,000	\$0	\$1,440,000
TECHNOLOGY (INSTRUCTION)	\$0	\$800,000	\$55,000	\$50,000	\$0	\$905,000
TECHNOLOGY (MAINTENANCE)	\$0	\$150,000	\$25,000	\$15,000	\$0	\$190,000
UTILITIES	\$1,100,000	\$200,000	\$225,000	\$180,000	\$0	\$1,705,000
SPECIAL EDUCATION	\$250,000	\$180,000	\$1,000,000	\$30,000	\$0	\$1,460,000
SPECIAL SCHOOL TUITION PAYMENT	\$250,000	\$0	\$150,000	\$0	\$0	\$400,000
TUITION IN STATE	\$0	\$0	\$0	\$1,050,000	\$0	\$1,050,000
VOCATIONAL EDUCATION	\$127,800	\$0	\$25,300	\$3,000	\$0	\$156,100
FACILITIES MANAGEMENT OPERATIONS	\$0	\$775,000	\$50,000	\$80,000	\$0	\$905,000
HUMAN RESOURCES	\$0	\$100,000	\$10,000	\$2,000	\$0	\$112,000
CHILD NUTRITION	\$1,600,000	\$0	\$0	\$150,000	\$3,300,000	\$5,050,000
TRANSPORTATION	\$4,695,000	\$645,000	\$150,000	\$110,000	\$0	\$5,600,000
MAJOR CAPITAL PROJECTS	\$0	\$0	\$0	\$0	\$26,361,500	\$26,361,500
MATCH TAX MCI	\$651,000	\$0	\$34,000	\$50,000	\$435,000	\$1,170,000
INDIRECT COST	\$0	\$0	\$0	\$1,500,000	\$0	\$1,500,000
ALTERNATIVE EDUCATION	\$1,243,000	\$0	\$554,800	\$0	\$0	\$1,797,800
DEBT SERVICE	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000
TITLE I	\$0	\$0	\$0	\$32,000	\$3,061,000	\$3,093,000
IDEA	\$0	\$0	\$0	\$0	\$1,837,000	\$1,837,000
TITLE III	\$0	\$0	\$0	\$0	\$25,000	\$25,000
PERKINS	\$0	\$0	\$0	\$0	\$196,000	\$196,000
SUB TOTAL	\$10,006,800	\$5,420,000	\$2,514,100	\$3,337,000	\$37,715,500	\$58,993,400
ALLEN FREAR	\$0	\$80,087	\$0	\$0	\$0	\$80,087
MCILVAINE EARLY CHILD	\$0	\$69,677	\$0	\$0	\$0	\$69,677
KENT ILC	\$0	\$0	\$17,000	\$0	\$0	\$17,000
WELCH	\$0	\$0	\$0	\$66,629	\$0	\$66,629
STOKES	\$0	\$52,794	\$0	\$0	\$0	\$52,794
STAR HILL	\$0	\$30,308	\$0	\$0	\$0	\$30,308
SIMPSON	\$0	\$36,268	\$0	\$0	\$0	\$36,268
POSTLETHWAIT	\$0	\$169,316	\$0	\$0	\$0	\$169,316
BROWN	\$0	\$56,673	\$0	\$0	\$0	\$56,673
FIFER	\$0	\$171,761	\$0	\$0	\$0	\$171,761
CRHS	\$31,000	\$627,909	\$0	\$0	\$0	\$658,909
BASE MIDDLE	\$0	\$0	\$0	\$84,544	\$0	\$84,544
CHARLTON	\$0	\$0	\$200,000	\$0	\$0	\$200,000
SUB TOTAL	\$31,000	\$1,294,793	\$217,000	\$151,173	\$0	\$1,693,966
TOTAL BUDGET	\$66,337,800	\$25,369,793	\$7,731,100	\$9,388,173	\$38,225,500	\$147,052,366
PROJECTED JUNE 30 BALANCE	\$1,252,200	\$3,917,207	\$1,899,900	\$2,361,827	\$30,875,000	\$40,306,134

Caesar Rodney School District
Projected Revenues FY 2019

DISCRETIONARY LOCAL FUNDS		DEBT SERVICE FUNDS	
Property Taxes	7,700,000	Debt Service Revenue	2,400,000
Interest Income	100,000	June 30 Balance	3,650,000
Base Billing / Indirect Cost	2,550,000	Total Debt Service Revenue	6,050,000
Other Discretionary	700,000		
Net Choice Revenue	449,000		
Charter Payments	(212,000)	MATCH TAX MCI/READING FUNDS	
Other Revenue Energy	600,000	MCI Tax Revenue	320,000
June 30 Balance	4,000,000	Reading Tax Revenue	275,000
Total Discretionary Local Revenue	15,887,000	Math Tax Revenue	55,000
		Extra Time Tax Revenue	210,000
		Tech Tax Revenue	200,000
		June 30 Balance	2,330,000
		Total Match Tax Revenue	3,390,000
DISCRETIONARY STATE FUNDS		FEDERAL FUNDS	
Division II All Other Costs	1,400,000	Title I Revenue	3,061,000
Equalization	10,300,000	IDEA Revenue	1,837,000
Technology Block Grant	200,000	Title III Revenue	25,000
Ed Sustainment	1,500,000	Perkins Revenue	196,000
June 30 Balance	-	June 30 Balance	1,880,000
Total Discretionary State Revenue	13,400,000	Total Federal Revenue	6,999,000
Total Discretionary Revenue	29,287,000		
TUITION TAX FUNDS		CHILD NUTRITION FUNDS	
Tuition Taxes	3,100,000	Revenue	2,800,000
Division II All Other Costs	230,000	June 30 Balance	1,500,000
Equalization	1,600,000	Total Child Nutrition Revenue	4,300,000
Charter Payments	(139,000)		
Tuition ILC	340,000		
Tuition Billing Charlton	1,350,000	MAJOR CAPITAL PROJECTS	
Tuition Alternative School	400,000	Frear	695,400
June 30 Balance	2,750,000	CRHS	16,134,600
Total Tuition Tax Revenue	9,631,000	Fifer	3,220,000
		Postlethwait	3,382,400
		Simpson	750,300
		Brown	662,300
		New Elementary	1,516,500
		June 30 Balance	22,000,000
		Total Major Capital Projects Revenue	48,361,500
BASE FUNDS			
Base Funds	9,250,000		
June 30 Balance	2,500,000		
Base Funds Revenue	11,750,000		
STATE FUNDS			
Personnel	56,300,000		
Drivers Education	31,000		
Division II Energy	1,100,000		
Transportation	4,695,000		
PEAK Parkway	1,243,000		
Cafeteria Salaries	1,600,000		
MCI State	651,000		
Professional Development	90,000		
Related Services	250,000		
Unique Alternatives	250,000		
Division II Vocational Units	140,000		
June 30 Balance	1,240,000		
Total State Revenue	67,590,000	TOTAL REVENUE	187,358,500