

Caesar Rodney



Academics ♦ Arts ♦ Athletics ♦ Atmosphere

## **FY19 Preliminary Budget**

**Caesar Rodney School District**  
**Financial Summary**  
**FY 2019 Budget**

<b>DISCRETIONARY FUNDS</b>	<b>FY 2020 Budget</b>	<b>FY 2019 Budget</b>	<b>FY 2018 Projected</b>
Total Discretionary Revenues	28,835,000	28,485,000	27,661,310
Total Discretionary Expenditures	24,826,086	24,339,300	23,661,310
<b>Discretionary Surplus/(Deficit)</b>	<b>4,008,914</b>	<b>4,145,700</b>	<b>4,000,000</b>
<b>TUITION TAX FUNDS</b>			
Total Tuition Tax Revenues	9,300,000	9,825,000	10,201,565
Total Tuition Tax Expenditures	7,931,520	7,776,000	7,451,565
<b>Tuition Tax Surplus/(Deficit)</b>	<b>1,368,480</b>	<b>2,049,000</b>	<b>2,750,000</b>
<b>BASE FUNDS</b>			
Total Base Revenues	12,036,000	11,800,000	11,453,161
Total Base Expenditures	9,433,260	9,248,294	8,953,161
<b>Base Funds Surplus/(Deficit)</b>	<b>2,602,740</b>	<b>2,551,706</b>	<b>2,500,000</b>
<b>STATE FUNDS</b>			
Total State Revenues	69,221,994	67,864,700	64,393,342
Total State Expenditures	67,955,194	66,524,700	63,153,342
<b>State Surplus/(Deficit)</b>	<b>1,266,800</b>	<b>1,340,000</b>	<b>1,240,000</b>
<b>DEBT SERVICE FUNDS</b>			
Total Debt Service Revenues	6,150,000	6,050,000	5,686,268
Total Debt Service Expenditures	3,000,000	2,500,000	2,036,268
<b>Debt Service Surplus/(Deficit)</b>	<b>3,150,000</b>	<b>3,550,000</b>	<b>3,650,000</b>
<b>MATCH TAX</b>			
Total Match Tax Revenue	3,660,000	3,390,000	3,690,710
Total Match Tax Expenditures	860,050	835,000	1,360,710
<b>Match Tax MCI/Reading Surplus/(Deficit)</b>	<b>2,799,950</b>	<b>2,555,000</b>	<b>2,330,000</b>
<b>MAJOR CAPITAL PROJECTS</b>			
Total Major Cap Revenue	34,233,090	48,361,500	30,617,709
Total Major Cap Expenditures	14,966,290	14,128,410	8,617,709
<b>Major Capital Projects Surplus/(Deficit)</b>	<b>19,266,800</b>	<b>34,233,090</b>	<b>22,000,000</b>
<b>FEDERAL FUNDS</b>			
Total Federal Revenues	6,755,890	6,689,000	7,207,631
Total Federal Expenditures	4,857,090	4,809,000	5,315,039
<b>Federal Surplus/(Deficit)</b>	<b>1,898,800</b>	<b>1,880,000</b>	<b>1,880,000</b>
<b>CHILD NUTRITION FUNDS</b>			
Total Revenues	3,672,000	3,600,000	2,913,728
Total Expenditures	2,856,000	2,800,000	2,013,728
<b>Child Nutrition Surplus/(Deficit)</b>	<b>816,000</b>	<b>800,000</b>	<b>900,000</b>
<b>Total Revenues Available</b>	<b>173,863,974</b>	<b>186,065,200</b>	<b>163,825,424</b>
<b>Total Budgeted Expenditures</b>	<b>136,685,490</b>	<b>132,960,704</b>	<b>122,562,832</b>
<b>Projected June 30 Balance All Funds</b>	<b>37,178,484</b>	<b>53,104,496</b>	<b>41,262,592</b>

**Caesar Rodney School District**  
**Projected Revenues FY 2019**

<b>DISCRETIONARY LOCAL FUNDS</b>			<b>DEBT SERVICE FUNDS</b>	
Property Taxes	7,500,000		Debt Service Revenue	2,400,000
Interest Income	100,000		June 30 Balance	3,650,000
Base Billing / Indirect Cost	2,800,000		<b>Total Debt Service Revenue</b>	<b>6,050,000</b>
Other Discretionary	250,000			
Net Choice Revenue	370,000		<b>MATCH TAX MCI/READING FUNDS</b>	
Charter Payments	(315,000)		MCI Tax Revenue	320,000
Other Revenue Energy	250,000		Reading Tax Revenue	275,000
June 30 Balance	4,000,000		Math Tax Revenue	55,000
<b>Total Discretionary Local Revenue</b>	<b>14,955,000</b>		Extra Time Tax Revenue	210,000
			Tech Tax Revenue	200,000
			June 30 Balance	2,330,000
			<b>Total Match Tax Revenue</b>	<b>3,390,000</b>
<b>DISCRETIONARY STATE FUNDS</b>				
Division II All Other Costs	1,605,000		<b>FEDERAL FUNDS</b>	
Equalization	10,300,000		Title I Revenue	2,225,000
Technology Block Grant	125,000		IDEA Revenue	1,750,000
Ed Sustainment	1,500,000		Title II Revenue	465,000
June 30 Balance	-		Title III Revenue	24,000
<b>Total Discretionary State Revenue</b>	<b>13,530,000</b>		Perkins Revenue	195,000
			Other Federal Revenue	150,000
			June 30 Balance	1,880,000
<b>Total Discretionary Revenue</b>	<b>28,485,000</b>		<b>Total Federal Revenue</b>	<b>6,689,000</b>
<b>TUITION TAX FUNDS</b>			<b>CHILD NUTRITION FUNDS</b>	
Tuition Taxes	3,000,000		Revenue	2,700,000
State Discretionary	1,600,000		June 30 Balance	900,000
Charter Payments	(125,000)		<b>Total Child Nutrition Revenue</b>	<b>3,600,000</b>
Tuition ILC	550,000			
Tuition Billing Charlton	1,700,000		<b>MAJOR CAPITAL PROJECTS</b>	
Tuition Alternative School	350,000		Frear	695,400
June 30 Balance	2,750,000		CRHS	16,134,600
<b>Total Tuition Tax Revenue</b>	<b>9,825,000</b>		Fifer	3,220,000
			Postlethwait	3,382,400
			Simpson	750,300
			Brown	662,300
			Star Hill	-
			Stokes	-
			New Elementary	1,516,500
			June 30 Balance	22,000,000
			<b>Total Major Capital Projects Revenue</b>	<b>48,361,500</b>
<b>BASE FUNDS</b>				
Base Funds	9,300,000			
June 30 Balance	2,500,000			
<b>Base Funds Revenue</b>	<b>11,800,000</b>			
<b>STATE FUNDS</b>				
Personnel	56,300,000			
Drivers Education	49,700			
Division II Energy	1,400,000			
Transportation	4,750,000			
PEAK Parkway	1,240,000			
Cafeteria Salaries	1,600,000			
MCI State	495,000			
Professional Development	90,000			
Related Services	250,000			
Unique Alternatives	210,000			
Other State	100,000			
Division II Vocational Units	140,000			
June 30 Balance	1,240,000			
<b>Total State Revenue</b>	<b>67,864,700</b>		<b>TOTAL REVENUE</b>	<b>186,065,200</b>

**CAESAR RODNEY SCHOOL DISTRICT  
BUDGET SUMMARY BY OPERATING UNIT  
FY 2019**

	CATEGORICAL STATE FUNDS	STATE AND LOCAL DISCRETIONARY FUNDS	STATE AND LOCAL TUITION DISCRETIONARY TAX FUNDS	BASE FUNDS	OTHER FUNDS	TOTAL BUDGET
<b>ORGANIZATION</b>						
SALARIES AND OEC'S	\$56,300,000	\$17,885,000	\$5,200,000	\$5,900,000	\$515,000	\$85,800,000
BOARD OF EDUCATION	\$0	\$20,000	\$0	\$0	\$0	\$20,000
DISTRICT EXPENSE	\$0	\$510,000	\$35,000	\$60,000	\$0	\$605,000
DISTRICT OFFICE	\$0	\$725,000	\$175,000	\$0	\$0	\$900,000
SUPERINTENDENT	\$0	\$30,000	\$0	\$0	\$0	\$30,000
CURRICULUM	\$90,000	\$1,200,000	\$25,000	\$25,000	\$0	\$1,340,000
TECHNOLOGY (INSTRUCTION)	\$0	\$700,000	\$100,000	\$50,000	\$0	\$850,000
TECHNOLOGY (MAINTENANCE)	\$0	\$150,000	\$0	\$15,000	\$0	\$165,000
UTILITIES	\$1,400,000	\$200,000	\$10,000	\$180,000	\$0	\$1,790,000
SPECIAL EDUCATION	\$250,000	\$200,000	\$1,200,000	\$30,000	\$0	\$1,680,000
SPECIAL SCHOOL TUITION PAYMENT	\$210,000	\$0	\$90,000	\$0	\$0	\$300,000
TUITION IN STATE	\$0	\$0	\$0	\$1,050,000	\$0	\$1,050,000
VOCATIONAL EDUCATION	\$140,000	\$0	\$0	\$3,000	\$0	\$143,000
FACILITIES MANAGEMENT OPERATIONS	\$0	\$725,000	\$50,000	\$80,000	\$0	\$855,000
HUMAN RESOURCES	\$0	\$100,000	\$10,000	\$2,000	\$0	\$112,000
CHILD NUTRITION	\$1,600,000	\$0	\$0	\$25,000	\$2,800,000	\$4,425,000
TRANSPORTATION	\$4,750,000	\$500,000	\$150,000	\$115,000	\$0	\$5,515,000
MAJOR CAPITAL PROJECTS	\$0	\$0	\$0	\$0	\$14,128,410	\$14,128,410
MATCH TAX MCI	\$495,000	\$0	\$11,000	\$50,000	\$320,000	\$876,000
INDIRECT COST	\$0	\$0	\$0	\$1,500,000	\$0	\$1,500,000
ALTERNATIVE EDUCATION	\$1,240,000	\$0	\$520,000	\$0	\$0	\$1,760,000
DEBT SERVICE	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000
TITLE I	\$0	\$0	\$0	\$25,000	\$2,225,000	\$2,250,000
IDEA	\$0	\$0	\$0	\$0	\$1,750,000	\$1,750,000
TITLE II	\$0	\$0	\$0	\$7,000	\$465,000	\$472,000
TITLE III	\$0	\$0	\$0	\$0	\$24,000	\$24,000
PERKINS	\$0	\$0	\$0	\$0	\$195,000	\$195,000
OTHER FEDERAL	\$0	\$0	\$0	\$0	\$150,000	\$150,000
<b>SUB TOTAL</b>	<b>\$10,175,000</b>	<b>\$5,060,000</b>	<b>\$2,376,000</b>	<b>\$3,217,000</b>	<b>\$24,557,410</b>	<b>\$45,385,410</b>
ALLEN FREAR	\$0	\$116,420	\$0	\$0	\$0	\$116,420
MCILVAINE EARLY CHILD	\$0	\$71,841	\$0	\$0	\$0	\$71,841
WELCH	\$0	\$0	\$0	\$53,086	\$0	\$53,086
STOKES	\$0	\$50,093	\$0	\$0	\$0	\$50,093
STAR HILL	\$0	\$46,619	\$0	\$0	\$0	\$46,619
SIMPSON	\$0	\$40,576	\$0	\$0	\$0	\$40,576
POSTLETHWAIT	\$0	\$163,515	\$0	\$0	\$0	\$163,515
BROWN	\$0	\$53,078	\$0	\$0	\$0	\$53,078
FIFER	\$0	\$246,711	\$0	\$0	\$0	\$246,711
CRHS	\$49,700	\$605,447	\$0	\$0	\$0	\$655,147
BASE MIDDLE	\$0	\$0	\$0	\$78,208	\$0	\$78,208
CHARLTON	\$0	\$0	\$200,000	\$0	\$0	\$200,000
<b>SUB TOTAL</b>	<b>\$49,700</b>	<b>\$1,394,300</b>	<b>\$200,000</b>	<b>\$131,294</b>	<b>\$0</b>	<b>\$1,775,294</b>
<b>TOTAL BUDGET</b>	<b>\$66,524,700</b>	<b>\$24,339,300</b>	<b>\$7,776,000</b>	<b>\$9,248,294</b>	<b>\$25,072,410</b>	<b>\$132,960,704</b>
<b>PROJECTED JUNE 30 BALANCE</b>	<b>\$1,340,000</b>	<b>\$4,145,700</b>	<b>\$2,049,000</b>	<b>\$2,551,706</b>	<b>\$43,018,090</b>	<b>\$53,104,496</b>