



Academics ♦ Arts ♦ Athletics ♦ Atmosphere

## **MONTHLY FINANCIAL REPORT**

**April 2020**

**Caessar Rodney School District**

**Operating Unit Expenditure Summary as of 04/30/2020**

Division - 10 & 11 Caessar Rodney School District

<b>Salaries 84.6%</b>	<b>Operations 83.3%</b>	<b>Federal/Base 58.3%</b>					
<b>Operating Unit</b>	<b>Budget Amount</b>	<b>Encumbered Amount</b>	<b>Expended Amount</b>	<b>Pct Exp</b>	<b>Pct Obligated</b>	<b>Balance</b>	
<b>Schools</b>							
Allen Frear Elementary School	80,000.00	19,053.25	31,870.21	39.8%	63.7%	29,076.54	
Mcilvaine (J. Ralph) Early Chi	53,000.00	1,947.79	36,820.50	69.5%	73.1%	14,231.71	
Major George S. Welch Es	60,000.00	438.10	11,778.88	19.6%	20.4%	47,783.02	
Kent Elementary Ilc	15,000.00	3,715.04	5,390.57	35.9%	60.7%	5,894.39	
Nellie Hughes Stokes Es	44,000.00	1,272.80	10,301.06	23.4%	26.3%	32,426.14	
Star Hill Elementary School	30,000.00	2,447.28	11,814.36	39.4%	47.5%	15,738.36	
W. B. Simpson Es	41,000.00	18.34	25,383.35	61.9%	62.0%	15,598.31	
F. Niel Postlethwait Ms	157,000.00	11,428.11	85,028.71	54.2%	61.4%	60,543.18	
W. Reily Brown Es	52,000.00	8,000.97	29,882.17	57.5%	72.9%	14,116.86	
Fred Fifer Middle School	185,000.00	6,094.80	81,799.62	44.2%	47.5%	97,105.58	
Caesar Rodney High School	665,000.00	69,011.74	423,946.53	63.8%	74.1%	172,041.73	
Dover Air Force Base Ms	63,000.00	836.08	10,483.61	16.6%	18.0%	51,680.31	
JS Charlton School	225,000.00	24,756.69	192,667.23	85.6%	96.6%	7,576.08	
<b>District Level</b>							
Board Of Ed/District Expenses	17,000.00	0.00	12,712.59	74.8%	74.8%	4,287.41	
District Expenditures	525,000.00	83,844.50	410,207.97	78.1%	94.1%	30,947.53	
District Office	810,000.00	74,387.79	585,748.02	72.3%	81.5%	149,864.19	
District Operations (Charlton)	3,200,000.00	462,090.89	2,072,838.64	64.8%	79.2%	665,070.47	
Superintendent	30,000.00	2,656.34	17,182.40	57.3%	66.1%	10,161.26	
Curriculum/Instruction	1,730,000.00	91,990.40	1,059,833.23	61.3%	66.6%	578,176.37	
Technology (Instructional)	820,000.00	4,408.94	654,675.20	79.8%	80.4%	160,915.86	
Technology (Maintenance)	200,000.00	9,464.50	144,473.97	72.2%	77.0%	46,061.53	
Special School Tuition Payment	450,000.00	79,672.00	221,513.02	49.2%	66.9%	148,814.98	
Special Services CR	875,000.00	181,290.31	796,444.04	91.0%	111.7%	(102,734.35)	
Maintenance	835,000.00	41,589.67	467,542.53	56.0%	61.0%	325,867.80	
Operations/Utilities	1,300,000.00	30,086.95	130,498.39	10.0%	12.4%	1,139,414.66	
Local Transportation	630,000.00	39,988.83	323,143.94	51.3%	57.6%	266,867.23	
State Transportation CR	3,720,000.00	10,259.25	3,491,522.79	93.9%	94.1%	218,217.96	
Personnel/Hr	112,000.00	710.23	84,852.95	75.8%	76.4%	26,436.82	
Child Nutrition	5,250,000.00	230.12	4,245,187.49	80.9%	80.9%	1,004,582.39	
<b>Salaries</b>							
State Salaries CR	48,250,000.00	0.00	41,398,124.66	85.8%	85.8%	6,851,875.34	
State Salaries Charlton	10,000,000.00	0.00	8,362,959.52	83.6%	83.6%	1,637,040.48	
Local Salaries CR	19,150,000.00	0.00	16,211,411.59	84.7%	84.7%	2,938,588.41	
Tuition Salaries CR	1,400,000.00	0.00	1,109,620.35	79.3%	79.3%	290,379.65	
Tuition Salaries Charlton	3,700,000.00	0.00	3,021,144.93	81.7%	81.7%	678,855.07	
<b>Dover Air Force Base</b>							
Base Salaries	5,944,000.00	0.00	2,698,684.32	45.4%	45.4%	3,245,315.68	
Base Operations	797,000.00	36,009.39	288,119.67	36.2%	40.7%	472,870.94	
Base Indirect Other Schools	2,550,000.00	0.00	111,302.00	4.4%	4.4%	2,438,698.00	
<b>Other Funds</b>							
Major Capital Improvements	5,419,053.00	2,446,320.00	13,844.63	0.3%	45.4%	2,958,888.37	
Minor Capital Improvements	1,134,000.00	4,000.00	0.00	0.0%	0.4%	1,130,000.00	
Vocational Education	225,000.00	12.73	120,022.70	53.3%	53.3%	104,964.57	
Debt Service	3,100,000.00	0.00	2,791,993.24	90.1%	90.1%	308,006.76	
Alternative School	1,800,000.00	443,880.00	1,337,140.00	74.3%	98.9%	18,980.00	
<b>Federal Funds</b>							
Title I	3,186,061.00	145,498.68	2,144,175.87	67.3%	71.9%	896,386.45	
Title III	27,449.00	500.06	6,921.12	25.2%	27.0%	20,027.82	
IDEA	1,806,966.00	86,871.13	1,096,482.94	60.7%	65.5%	623,611.93	
Perkins	205,585.00	7,186.72	113,255.92	55.1%	58.6%	85,142.36	
<b>Total Expenditure Budget</b>	<b>130,869,114.00</b>	<b>4,431,970.42</b>	<b>96,500,747.43</b>	<b>73.7%</b>	<b>77.1%</b>	<b>29,936,396.15</b>	
<b>Unbudgeted Items</b>							
Competitive State Grants	1,581,093.11	331,094.04	729,247.84	46.1%	67.1%	520,751.23	
Previous Budget Year Expenses	-	16,988,294.91	36,792,958.72				

**Caesar Rodney School District Financial Report - Revenue**  
**As of April 30, 2020**

	<b>Budget</b>	<b>Received</b>	<b>Anticipated Receipts</b>	<b>Percent Received</b>
<b>STATE FUNDS</b>				
Formula Salaries & OEC's	49,050,000.00	46,553,496.65	2,496,503.35	94.9%
Cafeteria Salaries	1,000,000.00	1,160,883.87	0.00	116.1%
Division II, AOC	1,400,000.00	1,418,433.13	0.00	101.3%
Division II, AOC - Voc	125,000.00	133,666.00	0.00	106.9%
Division II, Energy	1,000,000.00	1,074,373.00	0.00	107.4%
Division III, Equalization	10,300,000.00	10,684,470.00	0.00	103.7%
State Transportation	3,800,000.00	3,902,841.56	0.00	102.7%
Related Services	125,000.00	261,930.00	0.00	209.5%
Drivers Ed.	31,000.00	30,874.00	126.00	99.6%
Unique Alternative	250,000.00	201,354.30	48,645.70	80.5%
Professional Development	90,000.00	87,756.00	2,244.00	97.5%
Minor Capital Improvements	660,000.00	663,064.00	0.00	100.5%
Americanization	14,500.00	14,500.00	0.00	100.0%
Discipline 1	1,243,000.00	1,242,867.00	133.00	100.0%
Dover AFB Budget	9,500,000.00	7,150,174.50	2,349,825.50	75.3%
Major Capital Improvements	5,419,053.00	5,419,052.26	0.74	100.0%
Educational Sustainment Fund	1,500,000.00	1,553,824.00	0.00	103.6%
Technology Block Grant	200,000.00	207,952.00	0.00	104.0%
Other State Revenue	750,000.00	853,964.77	0.00	113.9%
<b>Total State Funds</b>	<b>86,457,553.00</b>	<b>82,615,477.04</b>	<b>3,842,075.96</b>	<b>95.6%</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	8,000,000.00	8,179,238.38	0.00	102.2%
Debt Service Tax Receipts	2,600,000.00	2,303,986.79	296,013.21	88.6%
Debt Service - Impact Fee	300,000.00	263,696.71	36,303.29	87.9%
Tuition Tax Receipts	3,400,000.00	3,283,578.92	116,421.08	96.6%
Minor Capital Tax Receipts	350,000.00	332,120.03	17,879.97	94.9%
Technology Maintenance Match	200,000.00	205,527.59	0.00	102.8%
Interest	600,000.00	830,359.03	0.00	138.4%
Athletics	45,000.00	55,790.55	0.00	124.0%
CSCR	30,000.00	38,872.71	0.00	129.6%
Indirect Costs	70,000.00	0.00	70,000.00	0.0%
Cafeteria	3,450,000.00	2,741,209.73	708,790.27	79.5%
Donations	0.00	150.00	0.00	0.0%
Other Match Tax Receipts	550,000.00	573,388.97	0.00	104.3%
Charter	-350,000.00	-401,769.37	0.00	114.8%
Choice	450,000.00	386,965.36	63,034.64	86.0%
Other Local Revenue	3,055,000.00	781,983.64	2,273,016.36	25.6%
<b>Total Local Funds</b>	<b>22,750,000.00</b>	<b>19,575,099.04</b>	<b>3,174,900.96</b>	<b>86.0%</b>

**Caesar Rodney School District Financial Report - Revenue**  
**As of April 30, 2020**

	Budget	Received	Anticipated Receipts	Percent Received
<b>FEDERAL FUNDS</b>				
IDEA Part B	1,806,966.00	1,819,039.00	0.00	100.7%
Title I	2,408,364.00	2,413,106.00	0.00	100.2%
Title II	512,183.00	513,874.00	0.00	100.3%
Title III	27,449.00	27,449.00	0.00	100.0%
Perkins	205,585.00	217,100.00	0.00	105.6%
Other Federal Revenue	265,514.00	267,161.75	0.00	100.6%
<b>Total Federal Funds</b>	<b>5,226,061.00</b>	<b>5,257,729.75</b>	<b>0.00</b>	<b>100.6%</b>
<b>Grand Total All Funds</b>	<b>114,433,614.00</b>	<b>107,448,305.83</b>	<b>6,985,308.17</b>	<b>93.9%</b>

**John S Charlton School Financial Report - Revenue**  
**As of April 30, 2020**

	<b>Budget</b>	<b>Received</b>	<b>Anticipated Receipts</b>	<b>Percent Received</b>
<b>STATE FUNDS</b>				
Formula Salaries & OEC's	10,000,000.00	9,197,817.50	802,182.50	92.0%
Division II, AOC	230,000.00	245,825.00	0.00	106.9%
Division II, AOC - Voc	25,000.00	26,317.00	0.00	105.3%
Division II, Energy	200,000.00	154,726.94	45,273.06	77.4%
Division III, Equalization	1,600,000.00	1,669,090.00	0.00	104.3%
State Transportation	1,400,000.00	1,384,830.40	15,169.60	98.9%
Minor Capital Improvements	35,000.00	35,420.00	0.00	101.2%
<b>Total State Funds</b>	<b>13,490,000.00</b>	<b>12,714,026.84</b>	<b>775,973.16</b>	<b>94.2%</b>
<b>LOCAL FUNDS</b>				
Interest	35,000.00	33,197.60	1,802.40	94.9%
CSCR	7,000.00	0.00	7,000.00	0.0%
Other Local Revenue	20,000.00	28,555.00	0.00	142.8%
<b>Total Local Funds</b>	<b>62,000.00</b>	<b>61,752.60</b>	<b>247.40</b>	<b>99.6%</b>
<b>Grand Total All Funds</b>	<b>13,552,000.00</b>	<b>12,775,779.44</b>	<b>776,220.56</b>	<b>94.3%</b>



## Caesar Rodney School District Monthly Financial Report Supplement – April 2020 COVID-19 Budget Implications

- Most revenues and expenditures are largely continuing as originally budgeted at the present time. While it is difficult to make specific projections regarding the financial impact of the pandemic at this point, the primary areas subject to change are highlighted below.
- Revenues
  - Expected to remain largely stable for the current fiscal year, with the exception of lost meal reimbursements for the **Child Nutrition Program**.
  - **Future year** revenues are highly uncertain as Federal, State, and Local revenues are all likely to be significantly impacted by the pandemic.
- Expenditures
  - **Salaries and Benefits** – These are largely unchanged as full-time and permanent part-time staff continue with modified duties and uninterrupted pay. There was a reduction in spring athletic EPERs (\$69,232 savings) and the elimination of substitute costs during the closure (potentially \$400,000 based on substitute costs in April, May, and June 2019).
  - **Utilities** – Reductions in electricity, water and sewer costs are expected to be marginal as buildings continue to be open and functioning. However, timing of payments each month, and from year to year, make it difficult to estimate any savings at this time.
  - **Safety Protocols** – New and ongoing initiatives to enhance safety protocols such as purchasing additional disinfectant supplies and personal protective equipment will have a modest impact on the budget.
  - **Remote Learning and Telecommuting** – Additional costs generated to ensure equipment and internet access is available for all students:

Description	Cost
Devices – Replacement cost for 1,527 Chromebooks that were de-provisioned and distributed to students for remote learning.	\$ 279,853.29
Connectivity – Costs associated with providing connectivity to all students, including parking lot hotspots at the schools and cell phone hotspots (currently 35 x \$69.99 per month; cost includes three months of connectivity for April, May, and June).	27,256.75
Portable Printers for Administration and District Office Staff to telecommute.	1,629.00
<b>Additional Costs Incurred to Enable Remote Learning and Telecommuting</b>	<b>\$ 308,739.04</b>