

Board of Education

Mesa County Valley School District 51

Board Special Meeting Minutes

May 30, 2024

Board Special Meeting Minutes

A - José Luis Chávez B - Barb Evanson C - Andrea Hartz D - Will Jones E - Angela Lema						Board of Education Mesa County Valley School District 51 Business Meeting Minutes: May 30, 2024 Adopted: June 18, 2024	
	A	B	C	D	E	AGENDA ITEMS	ACTION
Present	x	x	x	x	x	<u>SPECIAL MEETING</u>	4:00 p.m.
Absent						1. 2024-2025 Budget Presentation <ul style="list-style-type: none"> ➤ Mrs. Melanie Trujillo came forward to present. ➤ Mrs. Trujillo spoke about School Finance funding and Budget Stabilization factor being fully bought down for first time in fifteen years, but has not been repealed. ➤ HB24-1448 new funding formulas passed to begin in school year 25/26. ➤ Per pupil amounts will increase by \$761.52 per student however, D51 is expecting nearly 500 fewer students in 24/25. ➤ Discussed other general fund revenue adjustments. ➤ Discussed additional saving/expenditure adjustments. ➤ District has been planning for the end of ESSER funds and has set aside funds in current budget to fund a majority of the annual adjustments and anticipated needs that had previously been funded by ESSER. ➤ Employee compensation was discussed with the negotiated changes of the teacher salary schedule having a higher starting pay, a 1- step increase and 7% COLA and transitional GMI stipends, expansion of National Board Certification stipends for school counselor and psychologists, and extracurricular salary schedule changes as well as other employee increases. ➤ Mrs. Trujillo summarized the general fund presented budget. ➤ Reserves were discussed and explained including financial stability, budget planning, cash flow and state funding fluctuations. ➤ Other funds were also highlighted including Fund 19 Preschool, Fund 21 Nutrition Services and Fund 62 Medical Self Insurance. ➤ The first public budget hearing will be June 4 and the second one on June 18. Adoption of budget resolutions will occur on June 18 with the budget adoption, use of beginning fund balance, borrow money from other district funds and modifying fund balance. ➤ The Board asked questions about the Title IX MOU and contract services that will be needed. ➤ Questions were also asked about reserves and how they had gotten so low. It was explained in 2008 salaries were going backwards and in 20/21, positions were not backfilled. ESSER funds allowed district to replenish and make up for lost time in the past. The Board mentioned they would like a plan to continue to try to get reserves where there are at least 3 months of payroll into reserves. ➤ It was discussed steps and lanes went away around the 2013/14 school year. Bringing these back has made D51 much more competitive but with them being gone, it was much more sustainable. 2. Board Open Discussion <ul style="list-style-type: none"> ➤ The Board mentioned they will be doing the Superintendent's evaluation in the near future. 	

A - José Luis Chávez B - Barb Evanson C - Andrea Haitz D - Will Jones E - Angela Lema						Board of Education Mesa County Valley School District 51 Business Meeting Minutes: May 30, 2024 Adopted: June 18, 2024	
	A	B	C	D	E		
						AGENDA ITEMS	ACTION
						<u>BUSINESS ITEMS</u> A. CALL TO ORDER/ROLL CALL – All Board members were present. Mrs. Evanson attended virtually. B. Agenda Approval	Approved
Motion Second Aye No	x	x	x	x	x	C. Ratification of Mesa County Valley School District 51 and Mesa Valley Education Association Contract	Adopted
Motion Second Aye No	x	x	x	x	x		
Motion						D. ADJOURNMENT	4:47 p.m.
						Amy Navarette, Assistant Secretary Board of Education	

2024-25 BUDGET PRESENTATION

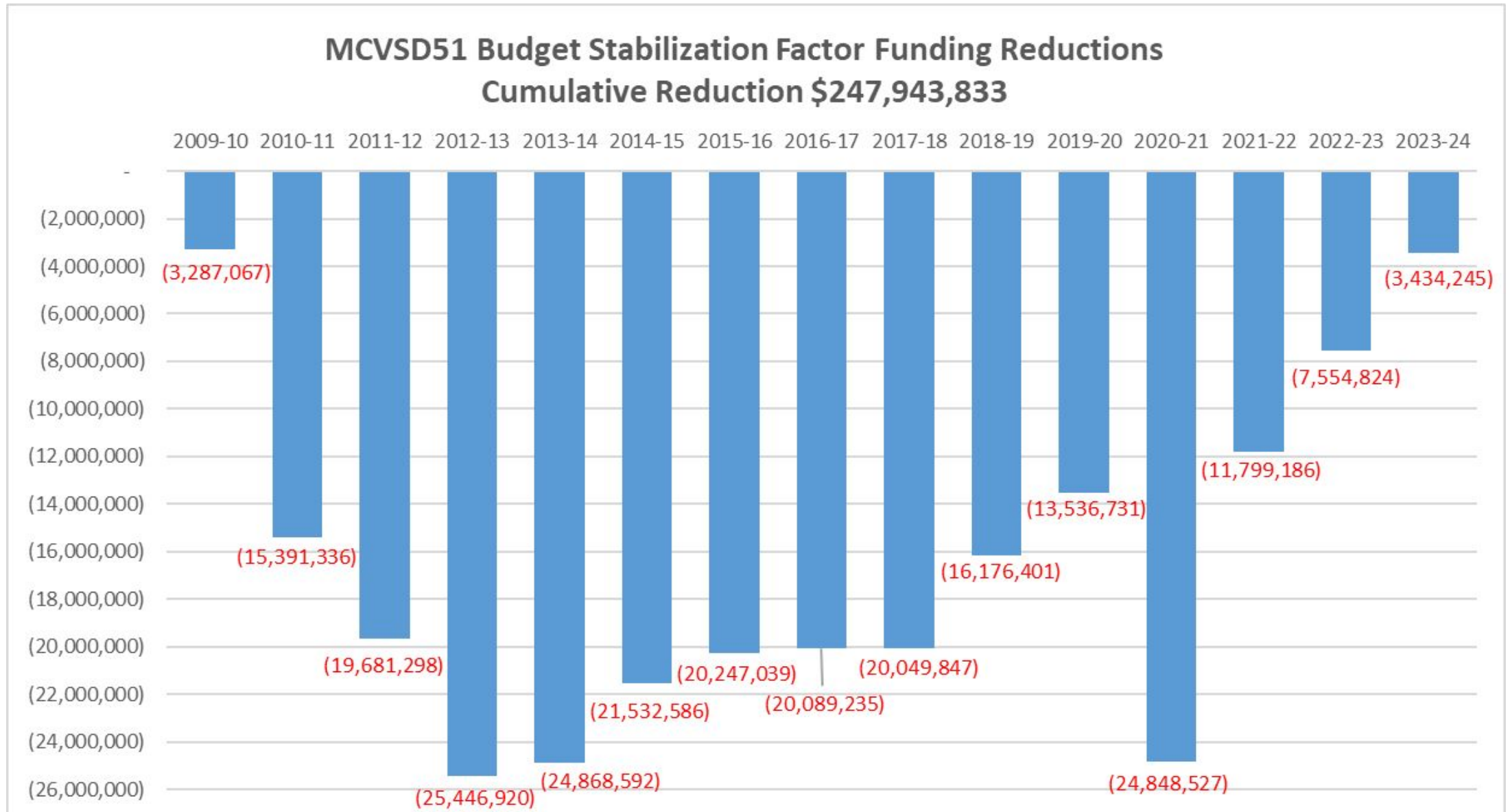
May 30, 2024



School Finance 2024-25

- SB24-188: Sets funding levels for K-12 education in 2024-25 through the current School Finance Act funding formula
- Factors for new State Funding:
 - Inflation - 5.2% in School Finance Bill
 - Budget Stabilization Factor fully “bought down” for the first time in 15 years, but not repealed
- HB24-1448: New funding formula passed in this year’s session will begin in 2025-26
 - 6 year phased in implementation
 - Reduces averaging from 5 years to 4 years
 - Hold harmless provisions through implementation
 - 0.5% “plus-up” guarantees total program increase through implementation
- Funding adequacy study to be completed by January 2025

15 Years of Budget Stabilization Reductions



School Finance 2024-25

	Per Pupil Revenue	Funded Pupil Count	\$ Funding
2023-24 Re-Adopted Budget	\$10,033.51	20,260.0	\$203,278,913
2024-25 Proposed School Finance Act	\$10,795.03	19,763.28	\$213,256,266
Increase/(Decrease)	\$761.52 (+7.4%)	-496.72 (averaged)	\$9,977,353 (+4.9%)

Notes:

- Absent funded pupil count decline, new revenue would have been over \$15 million, which is a reduction of about one-third
- Overall K-12 Student count decline projected at 637.5 student FTE before averaging

Other General Fund Revenue Adjustments

- Special Education categorical funding
 - Projected to increase by 10.2%, +\$933,092
- Projected interest revenue (\$500,000)
- Projected E-rate reimbursement +\$62,741
- Projected Federal ROTC reimbursement +\$11,732
- **Total Revenue Adjustments, including School Finance Act +\$10,484,918**

Additional Savings-Expenditure Adjustments

Savings from Fruita 8/9 closure	\$2,127,521
Net Savings from other systemic staffing reductions	\$226,800
Remove current year one-time funding for MGMS MYP Spanish Resource	\$25,000
Remove budget for Strategic Plan support w/CEI-will be grant funded in 2024-25	\$43,450
Remove support for Community Workforce Coordinator partnership w/GJ Chamber	\$20,500
Remove budget for MVEA President's salary cost share	\$75,081
Available Funds from Expenditure/Transfer Adjustments	\$2,518,352

Current Budget Planning - End of ESSER and District Priorities

- The District has set aside funds in the current budget to fund the majority of these annual adjustments and anticipated needs:
 - ESSER-funded positions (includes GRA, Floating Substitutes, Behavior Specialists, Suicide Prevention Specialist, Mental Health Therapist, MTSS Specialist, CLDE Staff, HVAC Tech, and Part-time Custodial Secretary, Temporary Grant Accountant) +\$4,095,945
 - ESSER-funded Summer School program +\$750,000
 - ESSER-funded Intervention/Software subscriptions +\$814,400
 - Remove ESSER indirect +\$1,587,964
 - PPR transfers to charter schools +\$1,017,804
 - Reduce transfer to self-insured Medical Fund (\$1,000,000)
 - District share increase (+2.6% at open enrollment) +\$303,677
 - Budget true-up to current costs, salary/benefits +\$449,489
 - Increases to utilities +\$150,700, increases to transportation +\$144,789
 - School CTE budget increases +\$7,182
 - Addtl CLDE Teachers (3) +\$270,000
 - Addtl Custodians @ GJHS (3) +\$159,000
 - MOU for Title IX Decision Maker +\$60,000
 - Grant writing contracted service +\$50,000
- Continuation of ESSER Items: \$5,660,345**
- Required Costs/Transfer Adjustments: \$2,654,423**
- Total Priority Budget Requests: \$546,182**

Employee Compensation

- Ability to attract and retain employees in a difficult labor market, sustained inflationary pressures
- **MVEA Negotiated Changes:**
 - Teacher salary schedule starting pay: \$50,015
 - 1 step increase, 7% Cost of Living Adjustment (COLA), and transitional GMI stipends +\$9,084,247
 - Expansion of National Board Certification stipends for School Counselors/School Psychologists +\$57,452
 - Extracurricular salary schedule changes +\$22,572
- **Board covered employees/other employee groups:**
 - 1 step increase, 7% Cost of Living Adjustment (COLA) +\$5,657,330
- **Total Employee Compensation Increases:** **\$14,821,601**

Funding of One-time Expenses

- Plan to use \$2,067,083 of reserves to fund the following one-time expenses in 2024-25:
 - \$2,025,000 to maintain elementary school staffing levels (22.5 FTE)
 - \$42,083 to keep ESSER grant accountant on through audit and grant closeout
 - Funds were generated in the current year as part of an ESSER funding swap for staffing

General Fund Presented Budget Summary

Funds Set Aside in Current 2023-24 Budget	\$8,612,198
Savings from Non-Staffing Reductions	\$164,031
Less: Required Expenditure/Transfer Adjustments	(\$2,654,423)
Less: Continuation of ESSER Items	(\$5,660,345)
Less: Budget Requests CLDE Teachers, Custodians, Title IX MOU, Grant Writing Svc, and CTE school budgets	(\$546,182)
Net Adjustments	(\$84,721)
New Revenues: PPR, SPED, etc.	\$10,484,918
Fruita 8/9 Savings (\$2,127,521) and Other Net Systemic Staffing Savings (\$226,800)	\$2,354,321
Salary/Benefit Increases	(\$14,821,601)
Utilization of General Fund Reserves for one-time expenses in 2024-25	(\$2,067,083)

	Change from Current Budget	Total General Fund Budget
Revenues	\$10,484,918	\$245,526,240
Less: Transfers/Expenditures	\$21,164,199	\$247,593,323
Net Result of Operations		(\$2,067,083)

Reserves - Fiscal Responsibility

Why are reserves important?

Reserves play a critical role in ensuring the financial health and stability of school districts, allowing districts to fulfill their educational mission effectively while weathering financial challenges.

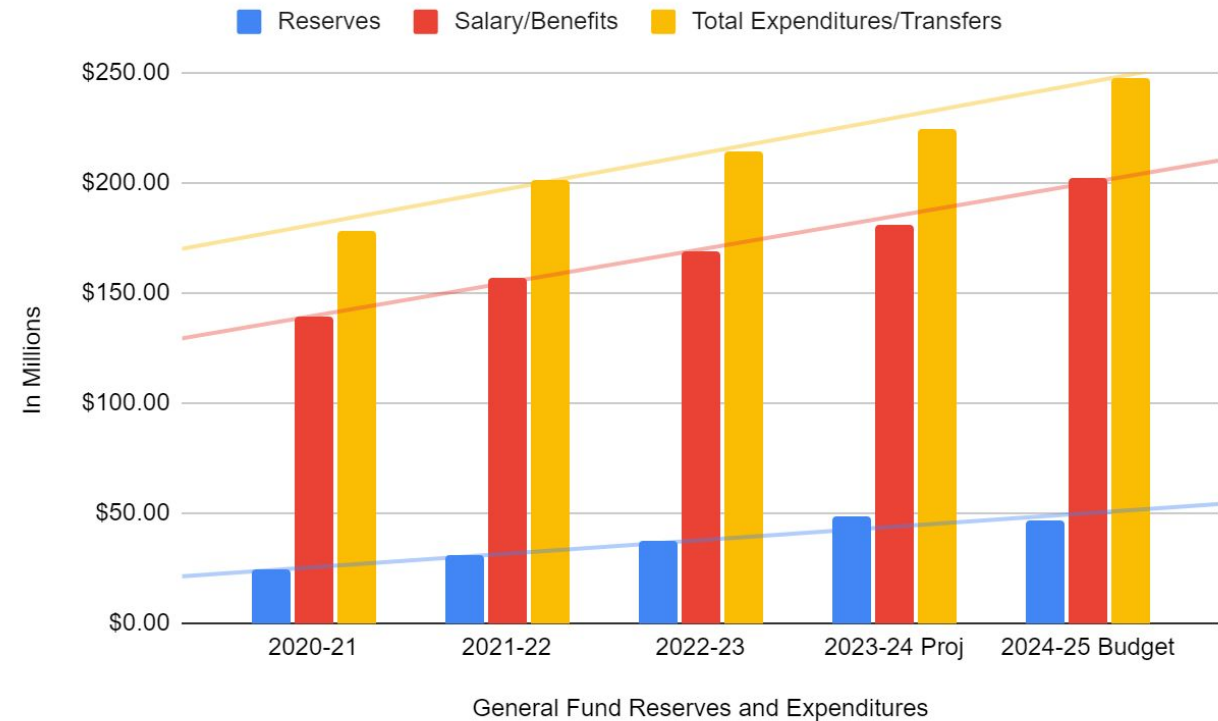
1. Financial Stability - Safety net for unexpected expenses or emergencies without having to resort to immediate and drastic measures like budget cuts or layoffs.
2. Budget Planning - Reserves allow districts to plan budgets more effectively. Districts can use reserves to cover temporary shortfalls in revenue or to fund one-time expenses without impacting ongoing programs and services.
3. Cash Flow Management - Reserves help smooth out cash flow fluctuations. This ensures that essential expenses like payroll and utilities can always be met, regardless of variation in the timing of income.
4. State Funding Fluctuations - Colorado's school funding system is subject to fluctuations based on state revenues and legislative decisions. Reserves provide a buffer against potential cuts in state funding, allowing districts to maintain educational programs and services without disruption.

Fiscal Responsibility - Reserves

- **Historical perspective:** D51 reserves hovered around 5%-6% of expenditures/transfers for many years
- D51 has had to borrow from the State's interest free loan program to help manage cash flow for payroll as recently as the 2011 fiscal year, and has applied for the program in many years after "just in case" due to cash flow challenges
- A low point for reserves was the 2016 fiscal year, ending at just 4.5% of expenditures/transfers held in reserves
- **Current status:** D51 General Fund reserves have been purposefully increased in recent years, primarily by leveraging ESSER funds. These once-in-a-lifetime federal funds were unique in that school districts could temporarily supplant existing costs into the grant and apply an unrestricted indirect cost rate. Both of these strategies were utilized by D51 to generate additional one-time dollars back into the General Fund.
 - ESSER funds will be spent fully by the end of the current fiscal year. The funds have provided a critical backstop to this point in easing into staffing adjustments made necessary by declining enrollment. Moving forward without this added buffer, the General Fund will once again be the District's sole source of accessible emergency funding.

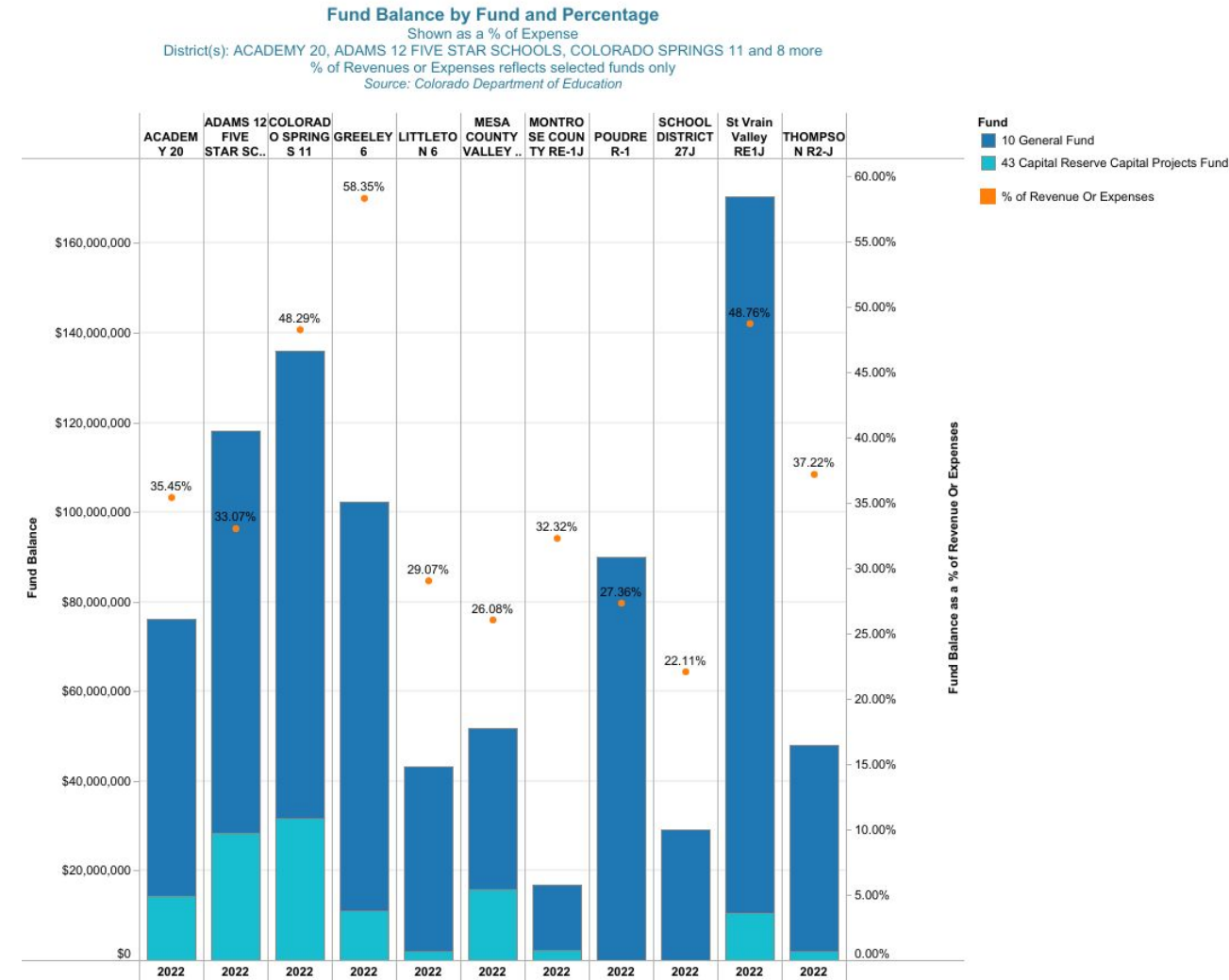
Fiscal Responsibility - Reserves

- **D51 General Fund Trends:**
 - Salary/benefit costs have increased from \$139 million to \$202 million since fiscal year 2021, and account for nearly 82% of the 2024-25 general fund budget
 - Total expenditures/transfers have increased from \$179 million to \$248 million since fiscal year 2021
 - Reserves are budgeted to increase from 14% to 18.9% of expenditures/transfers since fiscal year 2021



Fiscal Responsibility - Reserves

- **Best Practice Recommendations:** Reserve goals are unique to each district's local economic context and funding factors.
 - Statute only requires a 3% TABOR reserve. In all practicality, these funds are inaccessible for districts as they are meant for declared emergencies, like natural disasters, and even if used, are to be repaid in the same fiscal year.
 - Good rule of thumb is that unassigned fund balance should be equal to at least three months of payroll expenses to ensure operating flexibility.



FY2022 Data: General Fund and Capital Projects Combined Total, including TABOR reserves

General Fund Presented Budget Summary

Anticipated 2024-25 Beginning Unassigned and Board Committed Fund Balance	\$48,764,321
Anticipated 2024-25 Ending Unassigned and Board Committed Fund Balance	\$46,697,238
% of Expenditures/Transfers	18.9%

Current Board designated reserve minimum - 10%	\$24,759,332
Estimated 3 months of payroll budgets 2024-25	\$50,500,000
Recommend Board designated reserve minimum be increased to 18%, effective next fiscal year - Resolution to be included with June budget resolutions for approval	

Highlights from Other Funds

- **Fund 19 Preschool:** Year 2 of Universal Preschool (UPK) Colorado program, adding full day options at Career Center, Loma Elementary and Pear Park Elementary
- **Fund 21 Nutrition Services:** Year 2 of Healthy Meals for All program, managing labor and food costs closely
- **Fund 62 Medical Self Insurance:** Reduction in funding support from the General Fund, from \$1.5 million to \$500k, that was needed to help rebuild reserves in the employee health insurance fund and a return to modest premium increases to help keep pace with costs/ensure future fund stability

Next Steps

- Presentation of Proposed 2024-25 Budget Today, May 30
 - Budget document will be available at the District office and on D51 transparency page after tonight
- Notice of proposed budget will be published in the newspaper per State statute
 - 1st public budget hearing Tuesday, June 4th
 - 2nd public budget hearing Tuesday, June 18th
- Adoption of budget resolutions Tuesday, June 18th
 - 2024-25 Budget Adoption
 - Use of Beginning Fund Balance
 - Borrow Unencumbered Money from Other District Funds
 - Resolution Modifying the General Fund Operating Reserve Fund Balance

2024-25 BUDGET PRESENTATION

May 30, 2024



MESA COUNTY VALLEY SCHOOL DISTRICT 51

2024-2025 PRESENTED BUDGET



Grand Junction, Colorado

May 30, 2024



**2024-2025
PRESENTED BUDGET
OF MESA COUNTY VALLEY SCHOOL
DISTRICT 51**

**2115 Grand Avenue
Grand Junction, CO 81501**

May 30, 2024

**Dr. Brian Hill, Superintendent of Schools
Melanie Trujillo, Chief Financial Officer**

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STRATEGIC FOCUS AREAS



STUDENT WELLNESS

Objective: Every District 51 student feels a sense of belonging and can access a variety of supports.

ACADEMIC SUCCESS

Objective: District 51 students will demonstrate high levels of academic growth and achievement.

ROBUST AND ALIGNED OPTIONS FOR LEARNING EXPERIENCES

Objective: District 51 students are equipped to pursue career, post-secondary, or military options upon graduation.



PROFESSIONAL LEARNING

Objective: District 51 educators and leaders engage in personalized professional learning aligned to:

- Academic Standard mastery.
- Supporting the social and emotional needs of students.
- Responding to the needs of all groups of students.

DIVERSE AND GROWING PIPELINES

Objective: District 51 will grow a diverse and healthy pipeline of qualified leaders and educators that will support the strategic goals of the district.

STAFF WELLNESS

Objective: District 51 staff receive the mental health support they need to engage with students and families as healthy leaders.



EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

Objective: District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

Objective: District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

COMMUNICATION AND CONNECTION WITH FAMILIES

Objective: District 51 will develop communication strategies to ensure opportunities for students and families are clear and available in multiple languages to meet the needs of everyone in the community.



Graduates Are:

CREATIVE PROBLEM SOLVERS

D51 students demonstrate:

- Creativity and Innovation
- Resilience
- Critical Thinking

ENGAGE

CULTURALLY CONNECTED

D51 students demonstrate:

- Teamwork
- Global & Cultural Awareness
- Skilled Communication

EQUIP

READY FOR CAREER AND LIFE

D51 students demonstrate:

- Academic Proficiency
- Self- Direction
- Self-Awareness
- Self-Advocacy
- Career Awareness

EMPOWER

ENGAGE: CREATIVE PROBLEM SOLVERS

D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.

D51 students have mastered creative problem solving when they can demonstrate:

CREATIVITY AND INNOVATION:

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

RESILIENCE:

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

CRITICAL THINKING:

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

EQUIP: CULTURALLY AWARE

D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.

D51 students have mastered cultural awareness when they can demonstrate:

TEAMWORK:

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

GLOBAL AND CULTURAL AWARENESS:

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

SKILLED COMMUNICATION:

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

EMPOWER: READY FOR CAREER AND LIFE

D51 students understand their potential, career options, and the skills needed to achieve their goals.

D51 students have mastered career and life readiness when they can demonstrate:

ACADEMIC PROFICIENCY:

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

SELF-DIRECTION:

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

SELF-AWARENESS:

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

SELF-ADVOCACY:

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

CAREER AWARENESS:

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.

Board of Education Goals

Board Purpose

- Providing effective governance, representative of community, to support continuous success for all students

Board Essential Roles

- Guide the district through the superintendent
- Engage constituents
- Ensure alignment of resources and structure
- Measure effectiveness
- Model excellence

Board Core, Driving Values

- Continuous student success
- Respect for all
- Student centered
- Integrity
- Engaged communication
- Continuous improvement
- Fiscal responsibility
- Accountability
- Strategically proactive

Board Goals

- Increase student growth and achievement in Literacy, Math, Science and Social Studies by focusing on curriculum, instruction and assessment.

- Promote shared responsibility for student learning through students, schools, families, and community members working together.
- Ensure effective educators and high quality leaders throughout the District.
- Improve organizational efficiency and effectiveness through increased accountability and communication
- Promote public awareness and community support for public education.

Budget Parameters 2024-2025

1. Prioritize spending with a focus on strategic goals and priorities.
2. Maintain a minimum of 18% of expenditures as reserves in the general fund balance.
3. Maintain Tabor requirement of 3% in the general fund.
4. Develop a multi-year maintenance spending plan aligned to the master plan.

Budget Calendar Fiscal Year 2024-2025

April - May	Department budget review/requests
May 30	Presentation of proposed budget to the Board of Education (deadline May 31)
June 1-2	Public notice published
June 4	Budget hearing – public opportunity to address budget
June 18	Budget hearing – public opportunity to address budget Adoption of budget at business Board meeting (deadline June 30)
January 21	Re-Adopt budget (deadline January 31)

Mesa County Valley School District 51
2024-2025 Budget Adoption

Board of Education Resolution 23/24:

Presented: May 30, 2024

WHEREAS, the Board of Education has published June 18, 2024, as the date of adoption for the 2024-2025 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2025;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	REVENUE	BEGINNING BUDGETARY BALANCE	TOTAL APPROPRIATION
Governmental Funds			
General Fund (10)	\$250,158,039	\$56,645,289	\$306,803,328
PERA On-Behalf (12)	\$8,200,000	\$0	\$8,200,000
2017 Mill Levy Override (17)	\$7,700,818	\$6,211,572	\$13,912,390
Preschool Program (19)	\$5,987,999	\$766,894	\$6,754,893
Independence Academy Charter School (11)	\$6,829,202	\$6,491,038	\$13,320,240
Juniper Ridge Charter School (11)	\$5,074,767	\$314,465	\$5,389,232
Mesa Valley Community School (11)	\$2,973,414	\$1,135,363	\$4,108,777
Special Revenue Funds			
Nutrition Services (21)	\$11,394,275	\$1,711,782	\$13,106,057
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$35,424,042	\$0	\$35,424,042
Physical Activities (23)	\$1,101,000	\$352,206	\$1,453,206
Beverage (27)	\$121,468	\$356,941	\$478,409
Student Body Activities (29)	\$6,000,000	\$3,212,722	\$9,212,722
Debt Service Fund			
Bond Redemption (31)	\$28,220,596	\$30,509,604	\$58,730,200
Capital Project Fund			
Building Fund (41)	\$850,000	\$33,943,929	\$34,793,929
Capital Projects Fund (43)	\$5,316,537	\$10,651,058	\$15,967,595
Internal Service Fund			
Medical Insurance (62)	\$23,770,239	\$8,937,576	\$32,707,815
Dental Insurance (63)	\$1,360,024	\$464,724	\$1,824,748
Insurance (64)	\$3,197,000	\$3,482,343	\$6,679,343

Mesa County Valley School District 51
Use of Beginning Fund Balance

Board of Education Resolution 23/24:

Presented: May 30, 2024

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit."
and

WHEREAS, the Board of Education has set June 18, 2024, as the date of adoption for the 2024-2025 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2025;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2024 and ending on June 30, 2025.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
General Fund	\$2,067,083	Temporary one-year funding of staffing positions	Monitor and make adjustments
Nutrition Services	\$182,973	Staffing and food costs	Monitor and make adjustments
Beverage	\$17,532	Additional programs	Utilization of available funds
Building	\$33,943,929	Completion of GJHS project	Utilization of bond proceeds
Capital Projects	\$1,226,478	Completion of projects/Leases	Monitor and make adjustments
Insurance	\$757,116	Security and insurance premium/claim costs	Monitor and make adjustments

Mesa County Valley School District 51
Borrow Unencumbered Money from Other District Funds

Board of Education Resolution 23/24:

Presented: May 30, 2024

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of an current fund it may be necessary to borrow up to \$15,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$15,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2024-2025

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$15,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2024, such monies to be repaid to said funds not later than June 30, 2025.

General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

Total Expenditure = \$247,593,323
Per Pupil Expenditure = \$13,260.14



Governmental Funds
General Fund

Summary Statement General Fund (10)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Property Tax	\$45,647,523	\$53,609,770	\$55,644,967	\$66,542,300	\$77,395,648
Specific Ownership:					
Regular	6,853,463	7,179,428	7,105,673	7,787,004	7,679,571
Override	1,350,651	1,314,602	1,219,786	1,051,120	1,036,618
Bond	2,649,714	2,488,342	2,968,189	1,913,948	1,887,542
Interest	36,231	135,454	2,114,573	3,607,131	3,000,000
Other Local	2,472,098	1,312,958	2,141,722	2,064,669	1,861,123
Override Election 1996	5,115,590	5,342,703	5,541,540	5,910,694	5,970,398
Override Election 2004	3,913,631	4,002,350	4,010,723	3,960,000	4,000,000
State	119,503,119	131,552,407	140,024,029	143,148,590	142,266,947
Mineral Lease	566,545	310,965	97,747	153,210	350,000
CARES Act ESSER	3,409,529	0	0	0	0
Federal	79,520	81,562	84,994	87,035	78,393
Total Revenue	\$191,597,614	\$207,330,541	\$220,953,943	\$236,225,700	\$245,526,240
EXPENDITURE:					
Instructional Programs	\$95,122,735	\$112,601,851	\$119,194,077	\$127,057,926	\$143,043,452
Pupil Support Services	19,900,124	19,784,459	21,668,879	25,507,586	26,857,694
General Administration Support Services	2,717,246	3,321,171	3,342,861	3,535,493	4,041,279
School Administration Support Services	15,272,177	15,888,656	17,662,608	19,196,565	20,082,443
Business Support Services	24,492,103	24,966,528	26,397,967	28,142,072	32,035,226
Central Support Services	7,516,518	9,075,011	9,099,589	7,496,969	7,914,070
Community Services & Other					
Support Services	34,000	34,500	34,500	43,291	44,232
Other Uses/Leases	1,606,707	1,127,156	1,234,476	969,556	753,113
Total Expenditure	\$166,661,610	\$186,799,332	\$198,634,957	\$211,949,458	\$234,771,509
Transfer to Charter Schools	\$9,945,643	\$11,316,019	\$10,960,423	\$11,422,906	\$12,377,643
Transfer to Preschool	2,003,608	2,797,361	3,054,188	400,000	400,000
Transfer to Capital Projects/Insurance	3,875,970	3,875,970	3,775,970	3,775,970	3,775,970
Transfer to Physical Activities	200,000	150,000	400,000	400,000	400,000
Transfer to Medical	0	0	1,500,000	1,500,000	500,000
Transfer from 2017 Mill Levy Override -					
Additional Student Contact Days	(3,474,102)	(3,093,709)	(3,746,341)	(4,000,552)	(4,000,552)
Transfer from 2017 Mill Levy Override -					
Professional Development Day	(636,840)	(485,269)	(592,974)	(631,247)	(631,247)
Total Expenditure and Transfers	\$178,575,889	\$201,359,704	\$213,986,223	\$224,816,535	\$247,593,323
GAAP Basis Result of Operations	\$13,021,725	\$5,970,837	\$6,967,720	\$11,409,165	(\$2,067,083)
GAAP Basis Fund Balance					
(Deficit) at Beginning of Year	12,210,982	25,232,707	31,203,544	38,171,264	56,645,289
Reclassification: TABOR Emergency Reserve	0	0	0	7,064,860	0
GAAP Basis Fund Balance					
(Deficit) at End of Year	\$25,232,707	\$31,203,544	\$38,171,264	\$56,645,289	\$54,578,206
Reserves/Designations					
Non-Spendable: Inventories	(\$261,154)	(\$286,865)	(\$317,625)	(\$300,000)	(\$300,000)
Restricted: TABOR Emergency Reserve	0	0	0	(7,580,968)	(7,580,968)
Committed: Board Designated Reserves	(17,857,589)	(20,135,970)	(21,398,622)	(22,481,654)	(44,566,798)
Unassigned/Undesignated					
Fund Balance	\$7,113,964	\$10,780,709	\$16,455,017	\$26,282,667	\$2,130,440

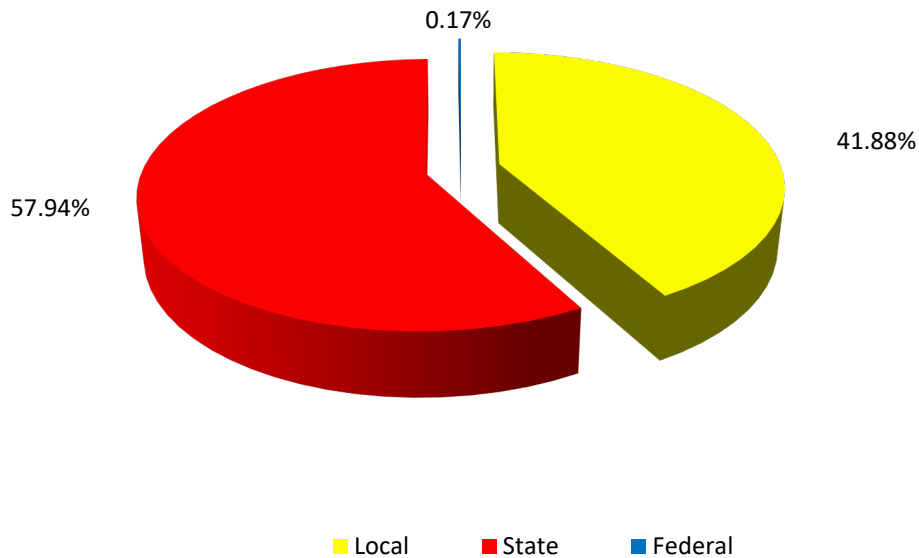
TABOR Emergency Reserve reclassified to General Fund (10) from Capital Projects Fund (43) in 2023-24, per auditor recommendation.

2024-25 Presented PPR is \$10,790.53 and is based on a projected averaged K-12 funded pupil count of 19,763.28 FTE. Projected actual K-12 student count is 18,672 FTE.

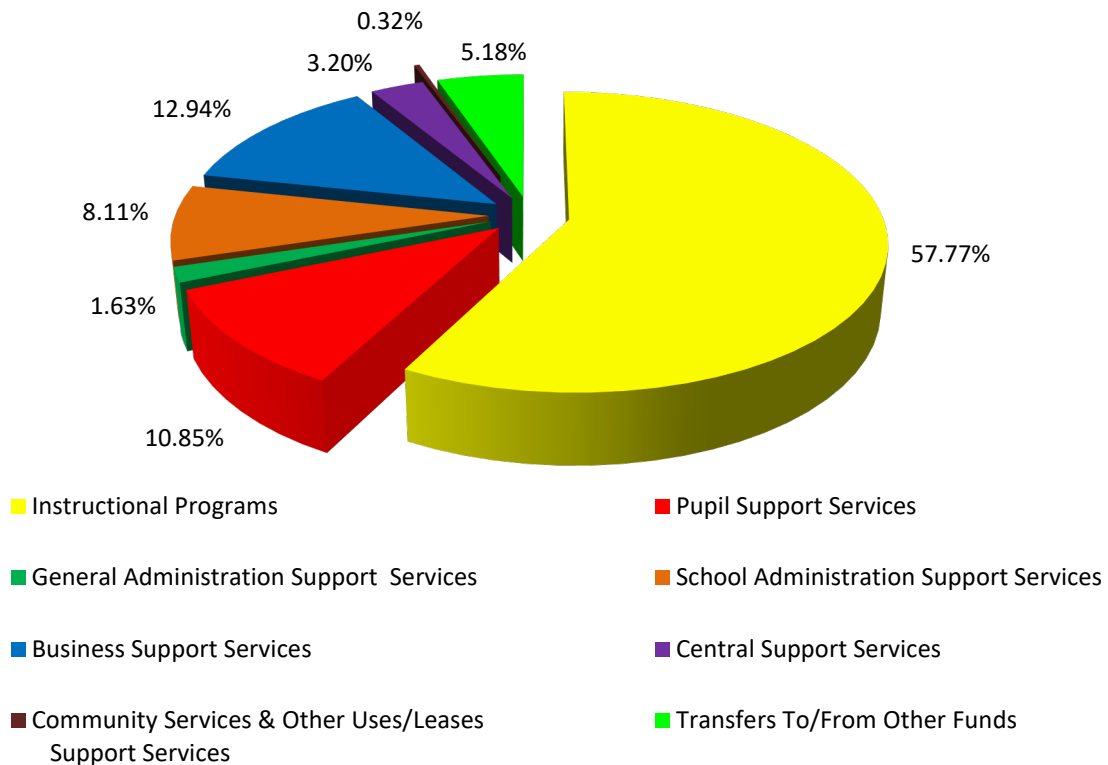
Anticipated Ending Fund Balance for 2023-24 is 21.7% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2024-25 is 18.9% of expenditures, including transfers.

Governmental Funds
General Fund

2024-2025 General Fund Revenue Summary



2024-2025 General Fund Expenditure Summary



PERA On-Behalf Fund

The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of \$225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

In addition, during the 2022 legislative session lawmakers passed a bill that will provide funds to make up for a \$225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

SB23-056 passed during the 2023 legislative session directed approximately \$14.5 million in additional repayment.

These payments, made on-behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) require each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a stand-alone sub fund to the General Fund.

Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.

Total Expenditure = \$8,200,000
Per Pupil Expenditure = \$439.16



Governmental Funds
PERA On-Behalf Fund

Summary Statement PERA On-Behalf (12)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
PERA On-Behalf Payment	\$0	\$2,960,695	\$8,187,551	\$8,200,000	\$8,200,000
Total Revenue	\$0	\$2,960,695	\$8,187,551	\$8,200,000	\$8,200,000
EXPENDITURE:					
PERA On-Behalf Payment	\$0	\$2,960,695	\$8,187,551	\$8,200,000	\$8,200,000
Total Expenditure	\$0	\$2,960,695	\$8,187,551	\$8,200,000	\$8,200,000
Excess (Deficiency) of Revenue	\$0	\$0	\$0	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

2017 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years, specifically for the following purposes:

- Adding five additional student contact days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for Priority 2 and 3 maintenance
- Adding additional positions in technology support

Total Expenditure = \$7,488,139
Per Pupil Expenditure = \$401.04



Governmental Funds
2017 Mill Levy Override

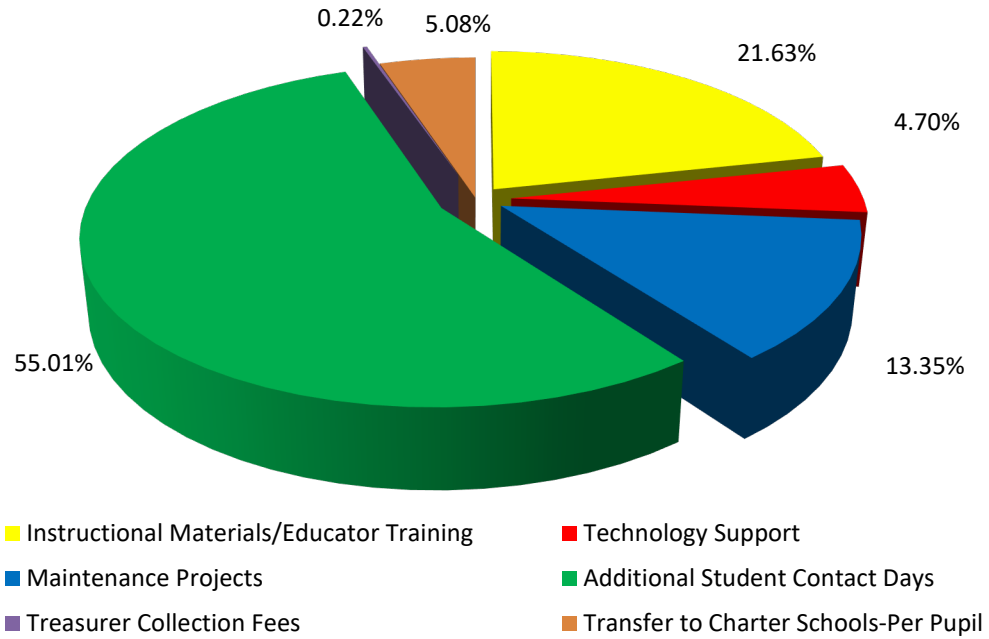
Summary Statement 2017 Mill Levy Override (17)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Property Tax	\$6,280,222	\$6,501,944	\$6,518,657	\$6,435,000	\$6,500,000
Specific Ownership	956,684	871,803	832,424	966,060	975,818
Interest	1,629	7,764	130,168	235,359	225,000
Misc.-Mineral Lease/State Mill Levy Match	0	391	405,666	0	0
Total Revenue	\$7,238,535	\$7,381,902	\$7,886,915	\$7,636,419	\$7,700,818
EXPENDITURE:					
Instructional Materials/Educator Training	\$1,677,789	\$364,454	\$613,824	\$941,999	\$988,290
Maintenance Projects	271,559	849,721	511,892	1,000,000	1,000,000
Technology Support	274,576	277,602	259,283	312,167	352,309
Treasurer Collection Fees	16,365	16,216	16,260	15,537	16,500
Total Expenditure	\$2,240,289	\$1,507,993	\$1,401,259	\$2,269,703	\$2,357,099
Transfer to Charter Schools-Per Pupil	\$379,213	\$351,920	\$332,735	\$362,444	\$380,463
Transfer to General Fund-Professional Development Day	636,840	485,269	592,974	631,247	631,247
Transfer to General Fund-Student Contact Days	3,474,102	3,093,709	3,746,341	4,000,552	4,000,552
Transfer to Nutrition Services-Student Contact Days	77,792	87,502	103,643	118,778	118,778
Total Expenditure and Transfers	\$6,808,236	\$5,526,393	\$6,176,952	\$7,382,724	\$7,488,139
Excess (Deficiency) of Revenue	\$430,299	\$1,855,509	\$1,709,963	\$253,695	\$212,679
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,962,106	2,392,405	4,247,914	5,957,877	6,211,572
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,392,405	\$4,247,914	\$5,957,877	\$6,211,572	\$6,424,251

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Governmental Funds
2017 Mill Levy Override

2024-2025 Mill Levy Override (2017) Expenditure Summary



Universal Preschool (UPK) Colorado Program

Universal Preschool (UPK) Colorado ensures that every child in the year before they are eligible for kindergarten can receive half-day, state-funded preschool programming, beginning in the 2023-24 school year.

UPK Colorado was created as a result of Proposition EE, approved by voters, that increased taxes on nicotine products in order to fund various health and education programs, including preschool. This revenue source, along with previously existing State revenues for preschool will merge into a single funding stream to support the UPK program.

Prior to the 2023-24 school year, preschool in Colorado was funded through the Colorado Preschool Program (CPP) specifically for children considered to be “at-risk” through the allocation of slots available to each school district. Additionally, Special Education qualifying preschoolers were previously included in the October student count for which school districts received General Fund per-pupil revenue (PPR).

UPK funding is based on student count throughout the year and hours of available programming. Fiscal year 2024-25 budget is based on a projected count of 770 students as of October.

Total Expenditure = \$5,903,044
Per Pupil Expenditure = \$316.14



Governmental Funds
Preschool Program

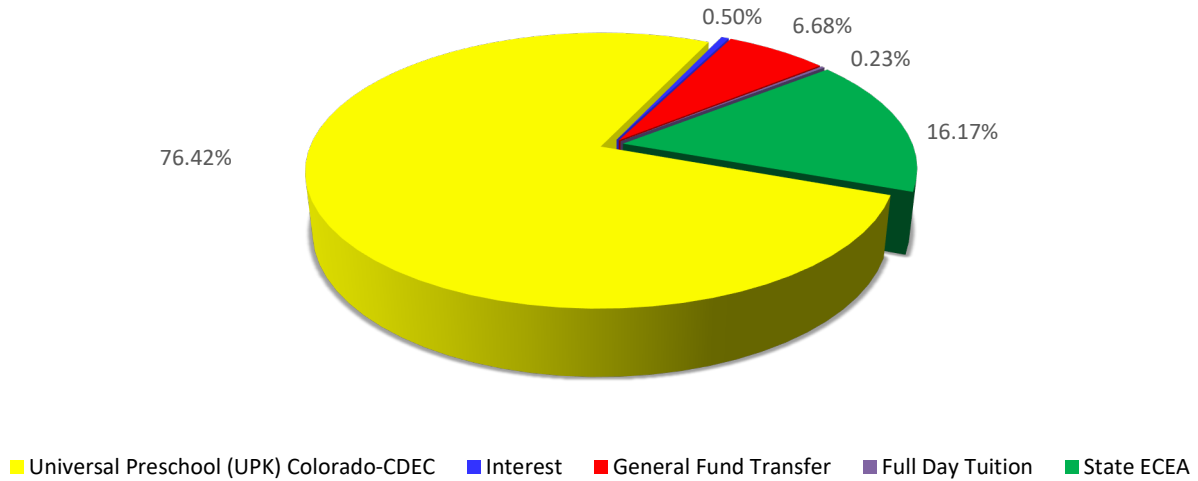
Summary Statement Preschool Program (19)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0	\$0	\$3,961,874	\$4,576,168
Interest	785	136	6,413	43,996	30,000
State Preschool ECEA Revenue	0	0	0	878,476	968,081
Miscellaneous/Full Day Tuition	4,350	0	0	0	13,750
Total Revenue	\$5,135	\$136	\$6,413	\$4,884,346	\$5,587,999
EXPENDITURE:					
CPP Preschool:					
Salaries	\$1,577,928	\$1,681,231	\$1,368,051	\$3,805,451	\$4,235,747
Benefits	653,735	710,173	554,316	1,405,745	1,590,297
In-service	1,432	0	0	0	0
Contracted Service	275,094	400,316	419,688	0	0
Instructional Supplies/Materials	7,802	22,180	11,184	80,000	52,000
Equipment	1,668	8,560	299	10,000	0
Administrative Supplies	55,431	32,858	35,383	25,000	25,000
Total CPP Preschool Expenditure	\$2,573,090	\$2,855,318	\$2,388,921	\$5,326,196	\$5,903,044
E-Care Kindergarten:					
Salaries	\$0	\$0	\$0	\$0	\$0
Benefits	0	0	0	0	0
Total E-Care Kindergarten Expenditure	\$0	\$0	\$0	\$0	\$0
Total Expenditure	\$2,573,090	\$2,855,318	\$2,388,921	\$5,326,196	\$5,903,044
Transfer from General Fund-Preschool PPR	\$2,003,608	\$2,397,361	\$2,654,188	\$0	\$0
Transfer from General Fund-Preschool Salary Costs	0	400,000	400,000	400,000	400,000
Excess (Deficiency) of Revenue & Transfer	(\$564,347)	(\$57,821)	\$671,680	(\$41,850)	\$84,955
GAAP Basis Fund Balance (Deficit) at Beginning of Year	759,232	194,885	137,064	808,744	766,894
GAAP Basis Fund Balance (Deficit) at End of Year	\$194,885	\$137,064	\$808,744	\$766,894	\$851,849
CPP Preschool FTE	261.5	282.0	293.5		
UPK October Preschool Student Count				795.0	770.0

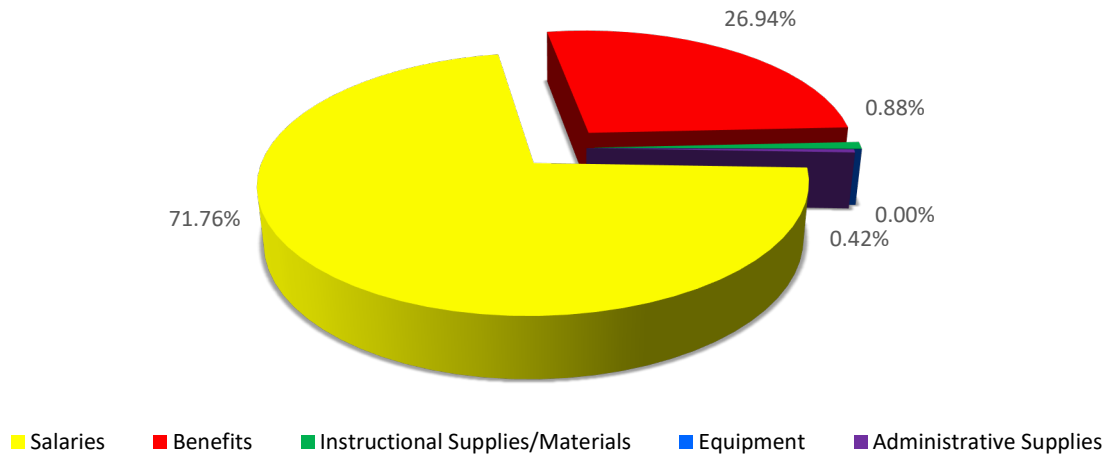
Beginning in 2023-24, the CPP program was eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

Governmental Funds
Preschool Program

**2024-2025 Preschool Program
Revenue Summary**



**2024-2025 Preschool Program
Expenditure Summary**



Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2024-25 school year is based on 455 FTE.

Per Pupil Revenue \$10,790.53 X 455 FTE = \$4,909,691



Total Expenditure = \$6,852,020
Per Pupil Expenditure = \$366.97

Summary Statement Independence Academy Charter School (11)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
GENERAL OPERATING FUND REVENUE:					
ECEA Spec Ed	\$47,684	\$61,525	\$77,057	\$40,000	\$40,000
Interest	5,017	544	69,388	0	120,000
Read Act	0	13,090	0	10,000	0
Miscellaneous Income/Asset Sale	6,478	11,377	3,714	35,004	35,004
Pre-k Fees	60,965	123,329	125,753	245,000	245,000
Material Fee	19,802	17,968	28,146	23,000	23,000
Tech Fees	0	11,147	7,785	0	0
Library Fees	0	0	800	0	0
Rental Income	9,170	1,000	0	0	0
MCVSD#51 Mill Levy Override	171,880	179,414	191,557	235,955	242,942
Mill Levy Matching Grant	0	0	8,408	0	0
Erate	0	3,962	0	15,000	0
Donation	244	159	249	0	0
CDHS OEC Grant	4,250	0	0	0	0
CDHS Stabilization Grant	0	16,885	13,508	0	0
Mesa County QRIS Grant	0	0	1,262	0	0
Capacity Building Grant	0	0	9,025	0	0
Grant 3281 At-Risk Mitigation	0	14,232	0	0	0
Capital Construction Bond Reimbursement	417,320	0	0	0	0
Total Revenue	\$742,810	\$454,632	\$536,653	\$603,959	\$705,946
EXPENDITURE:					
Salaries	\$1,585,159	\$1,799,848	\$1,869,128	\$2,650,000	\$2,950,000
Benefits	543,074	704,082	627,207	932,000	1,150,000
Capital Projects	137,139	213,527	518,593	80,000	40,000
Facility Rent	402,276	560,583	551,740	611,668	536,956
Purchased Services	562,933	553,821	626,874	623,000	645,000
Supplies	78,393	71,606	89,656	110,000	110,000
Professional Development	21,867	54,576	56,167	50,000	50,000
Equipment/Furniture	1,923	6,142	90,598	10,000	30,000
Technology	83,534	63,906	56,668	100,000	90,000
Curriculum	33	1,611	0	0	0
Other Expenses	622	0	0	5,000	5,000
Total Expenditure/Contingency	\$3,416,952	\$4,029,703	\$4,486,631	\$5,171,668	\$5,606,956
Expenditure/Contingency+(-) Revenue	(\$2,674,142)	(\$3,575,071)	(\$3,949,978)	(\$4,567,709)	(\$4,901,010)
Transfer from General Fund=\$10,790.53 x 455 FTE	\$3,263,382	\$3,752,140	\$4,114,670	\$4,585,314	\$4,909,691
Fund Balance (Deficit) at Beginning of Year	3,880,629	4,469,870	4,646,940	4,811,632	4,829,238
Fund Balance (Deficit) at End of Year	\$4,469,870	\$4,646,940	\$4,811,632	\$4,829,238	\$4,837,919
MILL LEVY:					
MCVSD#51 Mill Levy Override 2017	\$125,842	\$124,834	\$130,722	\$153,826	\$158,381
Total Revenue	\$125,842	\$124,834	\$130,722	\$153,826	\$158,381
EXPENDITURE:					
Curriculum	\$50,311	\$77,880	\$93,854	\$130,000	\$78,000
Technology	31,998	16,033	0	25,000	30,000
Professional Development	12,418	11,932	31,332	50,000	50,000
Total Expenditure	\$94,726	\$105,845	\$125,186	\$205,000	\$158,000
Expenditure + (-) Revenue	\$31,116	\$18,989	\$5,536	(\$51,174)	\$381
Fund Balance (Deficit) at Beginning of Year	27,842	58,958	77,947	83,483	32,309
Fund Balance (Deficit) at End of Year	\$58,958	\$77,947	\$83,483	\$32,309	\$32,690
GRANT REVENUE:					
ESSER I Funds	\$64,642	\$0	\$0	\$0	\$0
ESSR III funds	0	73,170	686,007	0	0
ESSER II Funds	244,704	177,540	0	0	0
CARES Act	208,213	0	0	0	0
Capital Construction Revenue	127,984	125,940	163,183	99,600	170,000
Total Revenue	\$645,543	\$376,650	\$849,190	\$99,600	\$170,000
EXPENDITURE:					
ESSER I Funds	\$73,417	\$0	\$0	\$0	\$0
ESSR III funds	10,438	56,954	633,040	0	0
ESSER II Funds	215,319	216,280	0	0	0
CARES Act	202,366	(356)	0	0	0
Capital Construction Revenue	116,734	125,940	163,183	99,600	170,000
Total Expenditure	\$618,274	\$398,818	\$796,223	\$99,600	\$170,000
Expenditure + (-) Revenue	\$27,268	(\$22,168)	\$52,967	\$0	\$0
Fund Balance (Deficit) at Beginning of Year	(8,635)	18,633	(3,535)	49,432	49,432
Fund Balance (Deficit) at End of Year	\$18,633	(\$3,535)	\$49,432	\$49,432	\$49,432
FUNDRAISING REVENUE:					
Fees: Supplies/Field Trips	\$90,206	\$103,078	\$92,213	\$82,000	\$115,000
Local Fundraising	5,165	25,803	32,069	20,000	20,000
Other Income	5,123	11,144	3,138	120	120
Total Revenue	\$100,493	\$140,025	\$127,421	\$102,120	\$135,120
EXPENDITURE:					
Purchased Services	\$100,178	\$121,217	\$237,772	\$96,000	\$167,000
Total Expenditure	\$100,178	\$121,217	\$237,772	\$96,000	\$167,000
Expenditure + (-) Revenue	\$315	\$18,808	(\$110,351)	\$6,120	(\$31,880)
Fund Balance (Deficit) at Beginning of Year	342,969	343,284	362,092	251,741	257,861
Fund Balance (Deficit) at End of Year	\$343,284	\$362,092	\$251,741	\$257,861	\$225,981
CAPITAL PROJECTS FUND - BUILDING					
Proceeds from Issuance of Debt, Less Discount	\$7,003,770	\$0	\$0	\$0	\$0
Building Lease Revenue	509,084	673,704	702,238	715,060	715,060
Bond Accounts Interest/Dividend	2,906	440	30,850	35,004	35,004
Total Revenue	\$7,515,760	\$674,144	\$733,088	\$750,064	\$750,064
EXPENDITURE:					
Debt Service Payments	\$445,330	\$521,288	\$697,838	\$715,060	\$715,060
Excess Funds Transfer to IACS	4,664	1,172	722	0	35,004
Project Construction	5,563,636	1,054,937	0	0	0
Total Expenditure	\$6,013,631	\$1,577,397	\$698,559	\$715,060	\$750,064
Expenditure + (-) Revenue	\$1,502,129	(\$903,253)	\$34,528	\$35,004	\$0
Fund Balance (Deficit) at Beginning of Year	653,790	2,155,919	1,252,666	1,287,194	1,322,198
Fund Balance (Deficit) at End of Year	\$2,155,919	\$1,252,666	\$1,287,194	\$1,322,198	\$1,322,198

Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2024-25 school year is based on 398 FTE.

Per pupil revenue $\$10,790.53 \times 398 \text{ FTE} = \$4,294,631$

Total Expenditure = \$5,074,767
Per Pupil Expenditure = \$271.78



Governmental Funds
Juniper Ridge Community School

Summary Statement Juniper Ridge Community School (11)

	2020-21	2021-22	2022-23	2023-24	2024-25 Presented Budget
	Actual	Actual	Actual	Anticipated	
GENERAL OPERATING FUND REVENUE:					
Grants-School Van	\$20,000	\$0	\$0	\$0	\$0
Lions Club Grant	0	0	15,000	0	0
Miscellaneous	8,962	5,274	12,439	0	0
Special Ed Revenue	41,291	83,800	134,170	156,738	156,737
At Risk Mitigation Funding	0	30,216	0	0	0
Fundraising/Contributions	10,986	25,207	41,197	3,000	5,000
Interest	1,114	948	10,971	10,000	500
Material Fees	28,498	28,166	40,800	78,400	47,750
Capital Construction Grant	107,251	103,252	153,782	153,783	165,000
Before and After Care	0	11,552	13,780	0	0
Refund MCVSD#51	97,920	0	0	0	0
MCVSD#51 Mill Levy Override 2017	140,830	137,194	115,837	131,947	138,540
MCVSD#51 Mill Levy Override 1996,2004	170,582	172,017	156,421	202,395	212,507
CRF Allocation	186,871	0	0	0	0
ESSER I Grant	58,016	0	0	0	0
ESSER II Grant	105,396	129,528	115,734	28,969	0
ESSER III Grant	0	585,889	95,739	0	0
READ Act	0	48,344	70,432	54,102	54,102
Total Revenue	\$977,718	\$1,361,387	\$976,302	\$819,333	\$780,136
EXPENDITURE:					
Salaries	\$1,665,965	\$1,887,184	\$1,983,835	\$2,163,549	\$2,495,500
Benefits	450,359	586,861	584,334	661,885	726,850
Contingency/Reserve	0	0	10,000	10,000	160,000
Purchased Services	276,074	373,135	786,663	339,939	482,469
Special Ed Purchased Services	127,313	114,431	63,831	120,000	90,000
Gifts	62	30	194	0	0
CRF	188,810	0	0	0	0
ESSER I	58,406	0	0	0	0
ESSER II	108,845	87,884	97,903	26,363	0
ESSER III	34,468	629,173	184,559	0	0
READ Act	0	66,543	58,603	54,102	54,708
Supplies/Equipment	188,098	81,527	79,105	98,442	164,850
Dues and Fees	3,491	7,698	8,507	9,000	11,000
Admin Supplies/Postage/Phone/Dues/Grant	12,084	11,043	18,199	17,500	33,500
Advertising/Marketing	16,498	19,766	12,557	15,000	15,000
Background Checks	401	629	491	382	1,000
HR Services	0	0	3,293	4,610	2,200
Kinder Class Expenses	52	0	0	0	0
Banking and Square Fees	1,765	2,130	1,184	2,500	2,000
Bad Debts	1,010	0	0	0	0
Non-Revenue Festival	2,040	3,934	3,394	2,750	2,750
Ren Festival	1,274	1,140	95	0	0
Board Events	112	2,737	871	2,000	2,000
Class Fund Expenses	0	421	1,210	2,000	0
Fundraising Expenses	1,178	600	556	0	0
Pupil Activities	0	1,860	1,472	0	0
Professional Development/Supplies/Travel	24,585	51,995	40,593	40,031	89,760
Equipment/Furniture	6,335	15,454	2,529	10,000	10,000
Rentals	54,134	64,807	77,744	92,865	46,800
COP Payments - Building	500,775	501,983	556,710	514,145	504,000
Supplies/Equipment-Lease	0	0	428	600	0
Utilities	99,227	98,060	121,757	139,535	177,880
Custodial	0	0	1,260	46,280	0
Tech Charges - UPN WAN	0	15,578	1,896	0	0
Before and After Care	0	8,551	8,275	0	0
Other Expenses	587	3,038	2,117	0	0
Volunteer Expenses	0	0	0	6,000	2,500
Family Council Expenses	0	0	3,149	0	0
Building Project	0	0	172,978	1,114,000	0
Total Expenditure/Contingency	\$3,823,948	\$4,638,192	\$4,890,292	\$5,493,478	\$5,074,767
Expenditure/Contingency+(-) Revenue	(\$2,846,229)	(\$3,276,806)	(\$3,913,990)	(\$4,674,145)	(\$4,294,631)
Transfer from General Fund					
= \$10,790.53 x 398 FTE	\$2,940,811	\$3,530,166	\$3,772,474	\$3,933,136	\$4,294,631
Fund Balance (Deficit) at Beginning of Year			1,196,990	1,055,474	314,465
Fund Balance, Restated at Beginning of Year	1,118,256	943,630	0	0	0
Fund Balance (Deficit) at End of Year	\$1,212,838	\$1,196,990	\$1,055,474	\$314,465	\$314,465

Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2024-25 school year is based on 240 FTE.

Per pupil revenue $\$10,790.53 \times 240 \text{ FTE} = \$2,589,727$

Total Expenditure = \$2,973,414
Per Pupil Expenditure = \$159.24



MESA VALLEY
COMMUNITY SCHOOL

Governmental Funds
Mesa Valley Community School

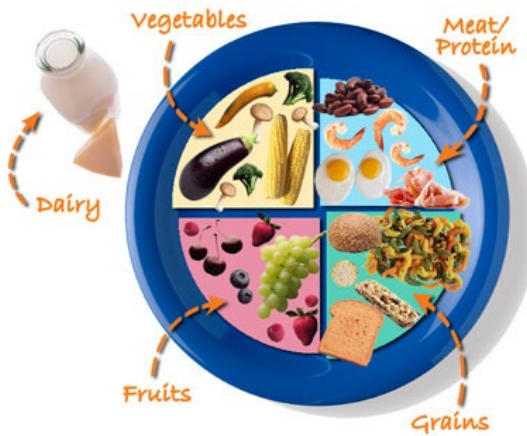
Summary Statement Mesa Valley Community School (11)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
GENERAL OPERATING FUND					
REVENUE:					
Capital Construction Fund	\$109,272	\$108,395	\$145,808	\$ 79,251	\$ 95,000
Colorado Read Act	4,356	23,655	12,987	0	0
CO On-behalf Payment/PERA	0	37,329	0	0	0
Donations-Unrestricted	115	0	111	2,604	0
Interest Income	723	1,268	12,440	15,402	20,000
MCVSD#51 Mill Levy Override 2017	118,131	109,628	73,704	54,272	83,542
MCVSD#51 Mill Levy Override 1996, 2004	161,348	157,558	108,004	81,543	128,145
Mill Levy Matching Grant	0	0	4,741	0	0
Intermediate Source Grant	0	0	2,000	0	0
Misc. Income	471	203	291	0	0
Categorical Funding Per Pupil (SPED)	67,801	78,829	47,828	39,924	57,000
ESSER	63,995	407,271	444,771	214,426	0
CARES Act	206,131	0	0	0	0
Student Fees	86,020	152,471	81,870	0	0
Fees - Events	0	0	0	850	0
Student Activity Fund	0	0	0	183	0
Total Revenue	\$818,364	\$1,076,607	\$934,556	\$488,455	\$383,687
EXPENDITURE:					
Salaries/Benefits (100,200)	\$2,142,251	\$2,307,710	\$1,974,658	\$1,395,325	\$2,104,528
Purchased Services (300,400,500)	178,636	183,386	175,305	145,032	170,800
Professional Development (0580)	207	3,147	2,518	3,221	8,000
Direct Services D51 (0590)	29,785	34,281	20,256	15,304	23,000
Student Services Personnel (0594)	91,959	101,846	50,997	61,536	99,636
D51 3% Administrative (0595)	96,447	72,598	63,216	51,966	77,692
Supplies (0600)	101,815	152,583	108,217	102,015	129,500
Events (0690)	10,832	11,613	11,647	4,786	7,500
Property - including lease (0700)	246,452	612,274	204,675	185,371	227,258
Furniture/Fixtures/Equipment (0730)	7,607	15,315	8,487	40,088	33,000
Dues/Fees (0800)	2,261	5,654	3,692	13,082	17,500
ESSER	8,316	407,271	410,403	192,449	0
CARES Act	153,280	0	0	0	0
Instructional Supplies	675,614	718,335	362,463	46,383	75,000
Total Expenditure/Contingency	\$3,745,463	\$4,626,014	\$3,396,533	\$2,256,558	\$2,973,414
Expenditure/Contingency+(-) Revenue	(\$2,927,099)	(\$3,549,406)	(\$2,461,977)	(\$1,768,103)	(\$2,589,727)
Transfer from General Fund	3,063,413	3,171,233	2,319,950	2,285,433	2,589,727
= \$10,790.53 x 240 FTE					
Fund Balance (Deficit) at Beginning of Year -					
Previous year Ending Fund Balance +					
restatement amount of \$66,632 per auditor	\$972,357	\$1,071,601	\$760,060	\$618,033	\$1,135,363
Fund Balance (Deficit) at End of Year	\$1,071,601	\$693,428	\$618,033	\$1,135,363	\$1,135,363

Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales, the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs, and funding from Colorado's Healthy School Meals for All program.

Total Expenditure = \$11,577,248
Per Pupil Expenditure = \$620.03



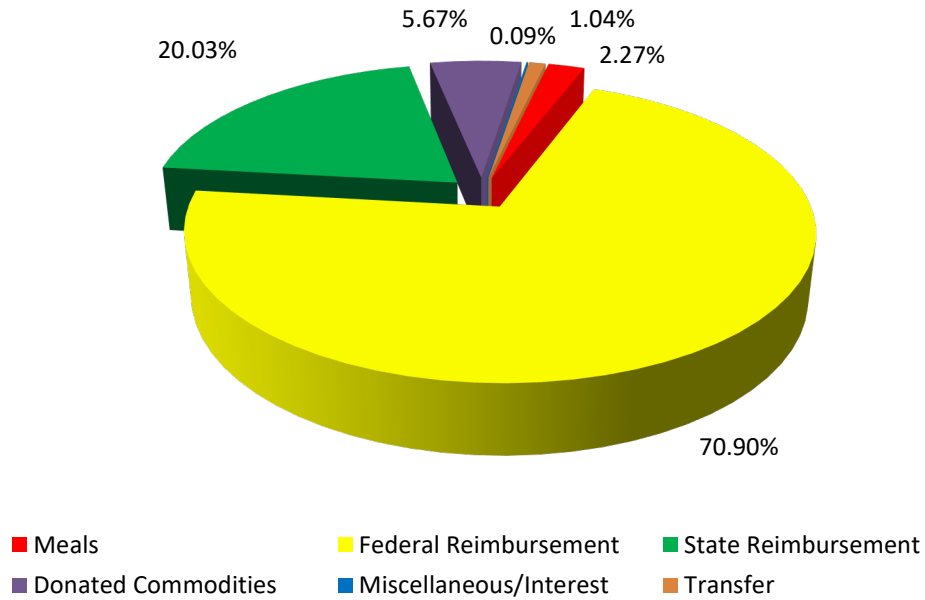
Special Revenue Funds
Nutrition Services

Summary Statement Nutrition Services (21)

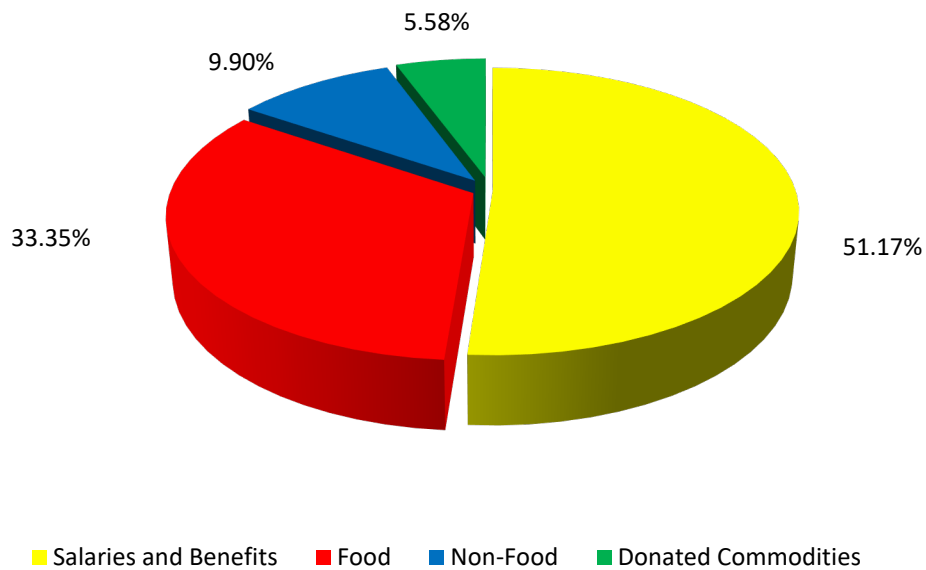
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Student Meals	\$51,031	\$27,275	\$1,953,139	\$61,000	\$53,000
Ala Carte Lunch Sales	87,371	119,962	146,311	110,000	112,489
Adult Meals	32,580	55,895	71,460	78,000	93,000
Federal Reimbursement	7,859,873	9,622,775	5,758,492	6,425,321	8,079,046
State Reimbursement	60,074	59,810	154,182	2,921,892	2,281,915
Interest on Investment	1	3,343	40,037	10,000	7,500
Miscellaneous	72	13,517	3,106	14,000	2,500
Donated Commodities	493,365	888,037	737,393	923,898	646,047
Total Revenue	\$8,584,367	\$10,790,614	\$8,864,120	\$10,544,111	\$11,275,497
EXPENDITURE:					
Salaries and Benefits	\$3,458,427	\$4,181,167	\$4,629,324	\$5,144,848	\$5,923,800
Food	2,207,599	3,154,503	3,083,818	3,810,690	3,860,908
Non-Food	704,972	1,565,078	1,715,082	1,709,264	1,146,493
Donated Commodities	453,254	548,050	729,167	642,502	646,047
Total Expenditure	\$6,824,252	\$9,448,798	\$10,157,391	\$11,307,304	\$11,577,248
Transfer from 2017 Mill Levy Override - Student Contact Days	77,792	87,502	103,643	118,778	118,778
Excess (Deficiency) of Revenue & Transfer	\$1,837,907	\$1,429,318	(\$1,189,628)	(\$644,415)	(\$182,973)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	278,600	2,116,507	3,545,825	2,356,197	1,711,782
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,116,507	\$3,545,825	\$2,356,197	\$1,711,782	\$1,528,809
Reserves/Designations:					
Non-Spendable: Inventories	(553,616)	(750,186)	(693,128)	(700,000)	(700,000)
Restricted Fund Balance	\$1,562,891	\$2,795,639	\$1,663,069	\$1,011,782	\$828,809

Special Revenue Funds
Nutrition Services

2024-2025 Nutrition Services Revenue Summary



2024-2025 Nutrition Services Expenditure Summary



Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

Total Expenditure = \$35,424,042
Per Pupil Expenditure = \$1,897.17



Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Federal	\$44,685,422	\$33,319,236	\$33,571,277	\$34,501,097	\$27,225,880
State & Local	4,505,564	4,342,946	9,924,649	9,272,823	8,198,162
Total Revenue	\$49,190,986	\$37,662,182	\$43,495,926	\$43,773,920	\$35,424,042
EXPENDITURE:					
21st Century Community Learning Centers	\$171,703	\$132,358	\$175,077	\$0	\$0
Advanced Placement Exam Fee Grant Program	7,087	17,528	0	13,736	0
Aid for Homeless Families	6,368	225	986	500	3,898
Air Quality Improvement Grant	0	30,527	0	0	0
Ameteck REACH Homeless Grant	1,934	1,567	0	15,000	8,703
Angel Lunch Fund	5,520	1,820	1,273	2,000	2,000
Art Heritage Program	938	729	6,319	0	4,798
Attendance Incentives	0	0	0	0	1,330
Bacon Family Foundation	0	0	1,453	1,298	622
BEST Grant	948,006	183,171	4,947,529	4,535,197	500,000
BrainSteps	0	500	500	500	500
Buell Foundation Grant	0	51,768	89,419	88,813	108,446
Business Education 51 Foundation	0	0	0	0	1,000
Career Success Pilot Program	29,229	160,721	185,281	448,257	100,000
Career Wise Basic Program	3,581	38,372	74,810	100,000	288,235
Caring for Colorado Foundation	50,811	82,876	122,017	142,343	101,902
CDPHE Suicide Prevention	0	1,442	0	0	0
Charter School Capital Construction	363,075	357,275	449,380	446,721	450,000
Child and Adult Care Food Program	1,046	1,886	1,700	6,352	10,000
Child Care Assistance Block Grant (Stabilization & Workforce)	0	616	963,883	140,460	0
Child Care Building Capacity (SB21-236)	0	0	0	166,289	236,469
Child Care Licensing Bonus Incentive	0	0	0	5,000	0
Child Care Development Fund	24,222	30,059	63,018	50,000	70,000
Child Care Relief Fund R5	0	0	0	0	3,000
Child Care Relief Fund Preschool	78,713	0	0	0	0
Clifton Special Education Team	0	0	10,000	0	0
Colorado Academic Accelerator Grant (CO-APP)	0	0	0	0	720,000
Colorado Computer Science Grant	30,414	36,795	24,333	36,479	0
Colorado Health Foundation - Racing to Wellness	55,128	0	0	0	0
Colorado Health Foundation - CHS Clinic	0	0	13,246	0	0
Colorado Health Foundation - Chipeta	0	0	498	24,502	0
Colorado Health Foundation - New Emerson Playground	0	175,571	45,724	0	0
Colorado Health Foundation- DIA Playground	0	0	255,670	500	4,651
Colorado Education Initiative	4,348	18,264	1,573	3,816	18,908
Colorado Garden Club	9,332	0	0	2,841	1,826
Colorado High Impact Tutoring Grant	0	0	0	200,000	200,000
Colorado Library Program	7,066	8,273	8,114	7,966	8,000
Colorado READ Act	64,192	0	370,368	0	500,000

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
Colorado READ Act SB19-199	1,112,396	906,117	843,115	700,000	650,000
Colorado School Turnaround Leadership Cohort 3	25,976	84,335	87,518	0	0
Colorado School Turnaround Leadership Cohort 4	25,459	136,832	131,331	100,989	0
Colorado School Turnaround Leadership Cohort 5	0	35,220	11,308	78,861	0
Colorado School Turnaround Leadership Cohort 6	0	0	0	60,000	150,000
Colorado School Turnaround Leadership Cohort 7	0	0	0	10,000	130,000
Colorado School Turnaround CHS Re-Design	0	0	0	50,000	50,000
Colorado State Parks & Wildlife	1,502	148,740	43,737	75,000	200,000
Concurrent Enrollment Program	41,988	58,622	59,723	50,000	50,000
Coronavirus Relief Fund	10,971,333	0	0	0	0
Coronavirus Relief Fund At Risk	956,194	0	0	0	0
COVID Testing Fees (ELC)	0	17,398	0	0	0
D51 Foundation Induction	0	0	4,176	5,856	2,050
D51 Foundation GJHS Mascot Fund	0	0	0	214,320	0
D51 Foundation Engage Fund	0	0	0	35,000	0
D51 Foundation Suicide Prevention Fund	0	0	0	0	4,650
D51 Foundation SPED Training	0	0	0	1,900	0
Developmental Evaluation Clinic	0	0	0	0	27,433
District Seminar	0	0	0	0	2,000
Education for Homeless Children/Youth	34,151	54,186	61,765	75,065	65,000
Education for Homeless Children/Youth ARP	0	40,950	139,098	18,151	0
ELPA PD & Student Support	129,682	43,690	0	0	0
Emergency Hunger Assistance	500	0	0	0	0
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II	14,671,017	5,425,400	129,014	37,295	0
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Supplemental Special Education Funds	0	210,635	16,740	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III	295,803	8,428,501	13,121,318	14,585,904	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III (Set Aside Funds)	1,799,100	2,846,058	3,022,511	1,440,213	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds	0	0	151,306	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds (Set Aside Funds)	0	0	37,827	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Learning Cohort	0	0	122,396	77,604	0

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI	0	0	140,439	149,561	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI EIS	0	0	36,519	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Mentor Program	0	0	280,734	239,550	0
Education Stabilization Fund - ESSER I Rapid Request	0	0	44,000	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental 21st Century Funds	0	48,325	0	0	0
Expelled and At-Risk Student Services Grant	151,796	22,816	332,229	271,370	300,000
Fuel Up To Play	10,206	0	0	0	0
GEER II RISE Grant	0	0	37,117	114,383	0
GEER II Bright Spot Grant	0	0	107,719	67,255	0
Gifted & Talented	161,793	310,462	214,006	222,811	230,000
Gifted & Talented Regional Grant	39,762	82,410	58,227	98,801	65,000
Gifted & Talented Universal Screening Grant	36,368	38,277	40,345	72,560	60,000
Grand Junction Commission on Arts & Culture	0	0	2,063	501	786
Great Outdoors Colorado	20,359	9,465	227,340	23,022	0
HB 19-1055 Kindergarten FFE	64,943	0	0	0	361,187
Head Start	42,320	37,167	39,504	50,000	65,000
Help Colorado Now Emergency Meals	218	0	0	0	0
Library Services & Technology Act ARPA	0	12,923	0	0	0
Local STEM Fund	0	500	2,327	15,986	4,602
Mallinckrodt incentive award SPED	0	0	0	2,500	0
Medicaid	3,799,414	3,465,558	1,651,878	4,318,249	12,089,144
Mesa County ESF Grant Program	65,000	1,868	825	0	0
MCHD Sources of Strength	454	0	0	0	4,991
Mesa County Suicide Prevention	0	0	0	0	1,000
MCPL Foundation	1,120	0	0	0	3,880
Migrant Education	533,964	599,102	882,535	800,000	850,000
Migrant Scholarship & Local Funds	500	621	1,155	202	2,246
Multi-Tiered System of Supports	34,839	9,723	0	0	0
National Center For Family Learning	0	0	0	20,000	30,000
Newcomer Students Funding	0	0	0	0	452,290
New Emerson Playground Fund	0	0	12,276	0	0
Nutrition P-EBT Mini Grant	0	5,814	5,950	6,180	0
Nutrition Private Donations	0	0	0	5,000	5,000
Office of Economic Development	0	0	9,931	2,250	0
Orchard Mesa Pool Project Grant	0	0	0	0	800,000
OWL Scholarship Fund	0	0	0	2,520	12,280
Pat & Tillie Bishop Fund	0	0	86,208	133,792	100,000
Reschool Program	0	4,940	0	0	0
School Climate Transformation	77,937	181,025	96,726	6,217	0

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
School Health Professional Program	30,649	618	0	0	0
School Health Professional-MGMS	57,250	70,570	67,314	0	0
School Security Disbursement Grant	25,667	0	0	0	0
School to Work Alliance	553,760	643,770	683,170	685,000	685,238
School Nurse Workforce Pro Dev Grant	0	0	0	5,323	0
SCL Health	0	17,399	43,849	0	27,738
Share Our Strength No Kid Hungry	10,000	0	0	0	0
Special Ed - Preschool Grants	139,396	135,218	211,692	233,054	304,332
Special Ed - Preschool Grants/American Rescue Plan Act of 2021 (ARP)	0	2,609	65,109	0	0
Special Education	4,139,835	3,981,370	3,959,546	4,861,034	6,475,375
Special Education/American Rescue Plan Act of 2021 (ARP)	0	382,451	588,369	0	0
Special Purpose Grant Funds	0	0	0	0	400,000
State Department of Law	0	0	1,000	0	0
State School Leadership Pilot Program	2,997	0	0	0	0
Stronger Connections Grant	0	0	0	75,000	25,000
Student Re-Engagement Program	218,628	272,583	132,239	0	0
Title I	5,766,454	5,547,222	5,770,857	5,188,555	5,172,147
Title I Distinguished Schools	745	207	0	0	0
Title II, Part A, Improving Teacher Quality	586,825	944,172	753,164	776,281	956,151
Title III, Part A: ELL	41,005	83,289	53,640	58,274	87,881
Title IV-A: Student Support and Academic Enrichment Grant	275,258	380,830	376,064	400,000	530,850
Title IA EASI Grant	73,061	95,665	70,235	0	0
Title IA EASI Grant Round 2	23,000	0	0	0	0
Title IA EASI Grant Cohort 6	0	0	14,641	450,000	300,000
Title IA EASI R5 Targeted Grant	0	0	0	75,000	25,000
Trust for Public Lands	0	20,000	0	0	0
Vocational Ed/Tech Prep/Innovation	226,804	186,889	281,185	201,461	200,000
Wells Fargo	0	0	0	0	2,942
Western Colorado Community Foundation	28,515	179,493	202,733	30,000	89,901
Western Colorado Community Foundation High School Extra Curricular Funds	0	0	0	15,000	15,000
Western Colorado Contractors Association	0	798	0	30,000	0
Western Colorado Suicide Prevention	942	9,268	2,821	0	2,161
Wilson Family Foundation	21,391	9,772	15,190	12,500	11,500
Workforce Innovation Grant CSLFRF	0	97,969	98,000	0	0
Total Expenditure	\$49,190,986	\$37,662,182	\$43,495,926	\$43,773,920	\$35,424,042

Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

Total Expenditure = \$1,001,000
Per Pupil Expenditure = \$53.61



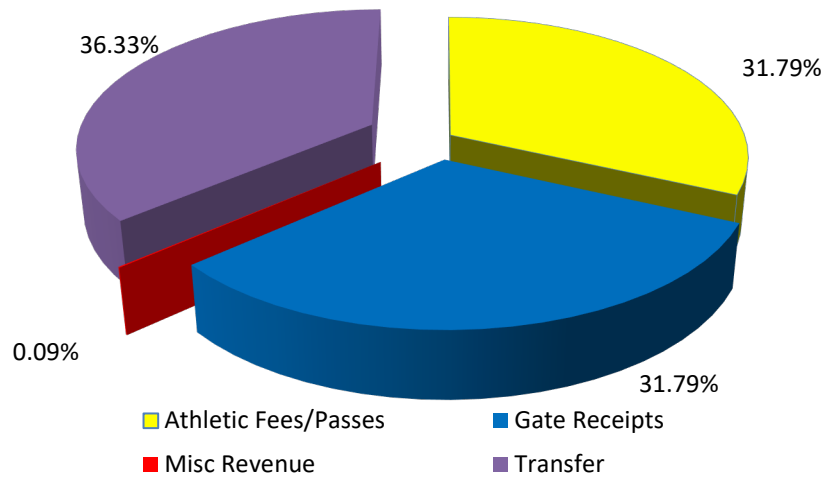
Special Revenue Funds
Physical Activities Fund

Summary Statement Physical Activities (23)

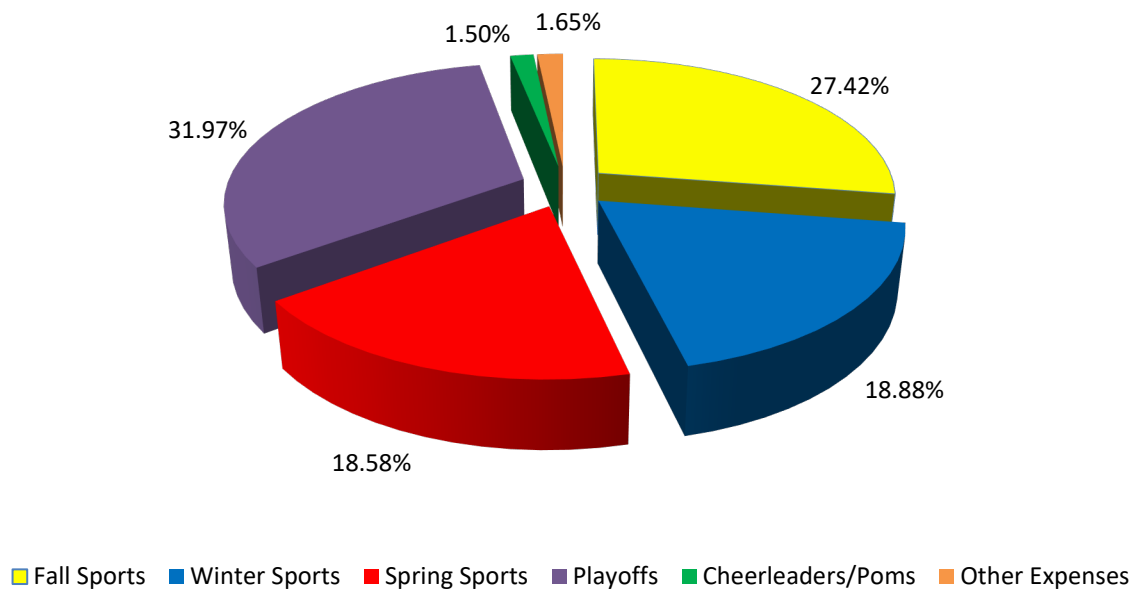
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Athletic Fees/Passes	\$299,540	\$344,833	\$347,534	\$350,000	\$350,000
Gate Receipts	127,403	311,084	307,340	350,000	350,000
Misc Revenue	36,947	15,796	16,914	0	1,000
Total Revenue	\$463,890	\$671,713	\$671,788	\$700,000	\$701,000
EXPENDITURE:					
Playoffs	\$192,153	\$228,727	\$215,271	\$211,708	\$320,000
Basketball, Girls	33,001	49,671	69,691	73,613	55,000
Cheerleader/Poms	9,939	8,494	18,032	14,538	15,000
Golf, Girls	2,687	4,516	5,484	8,000	8,000
Soccer, Girls	7,611	29,836	27,352	26,000	26,000
Softball, Girls	14,024	35,647	42,358	49,583	40,000
Swimming, Girls	2,420	3,806	6,032	6,177	12,000
Tennis, Girls	1,429	10,620	10,730	8,000	8,000
Lacrosse, Girls	6,777	23,127	20,588	27,000	27,000
Volleyball	35,006	59,007	67,853	72,242	48,000
Wrestling, Girls	6,022	9,392	18,873	25,609	12,000
Baseball	25,960	42,026	49,891	40,000	40,000
Basketball, Boys	34,717	66,145	60,446	72,076	55,000
Football	42,981	137,960	122,061	138,518	130,500
Golf, Boys	5,268	9,562	12,418	12,898	8,000
Soccer, Boys	10,389	25,347	26,555	27,510	26,000
Swimming, Boys	874	3,256	5,285	10,000	10,000
Tennis, Boys	1,256	7,771	7,862	9,542	8,000
Lacrosse, Boys	10,295	27,417	20,728	27,000	27,000
Wrestling, Boys	28,818	61,368	61,218	62,976	55,000
Cross Country	2,237	12,821	13,706	20,201	14,000
Track	22,610	50,824	41,188	40,000	40,000
Contingency	0	0	0	5,000	5,000
Athletic Director Travel	1,294	1,370	2,135	3,000	3,000
Catastrophic Insurance	0	0	0	0	7,500
Scholarships	191	191	741	1,000	1,000
Total Expenditure	\$497,959	\$908,901	\$926,498	\$992,191	\$1,001,000
Excess (Deficiency) of Revenue	(\$34,069)	(\$237,188)	(\$254,710)	(\$292,191)	(\$300,000)
Transfer from General Fund	200,000	150,000	400,000	400,000	400,000
Excess (Deficiency) of Revenue & Transfer	\$165,931	(\$87,188)	\$145,290	\$107,809	\$100,000
GAAP Basis Fund Balance (Deficit) at Beginning of Year	20,364	186,295	99,107	244,397	352,206
GAAP Basis Fund Balance (Deficit) at End of Year	\$186,295	\$99,107	\$244,397	\$352,206	\$452,206

Special Revenue Funds
Physical Activities Fund

**2024-2025 Physical Activities
Revenue Summary**



**2024-2025 Physical Activities
Expenditure Summary**



Special Revenue Funds Beverage Fund

Beverage

The Beverage Fund is a Special Revenue Fund for District 51 that is set up to administer the “Sponsorship Agreement” to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded December 2008.

Funds received from Coca-Cola will be distributed to schools’ SBA funds per the contract, and the remainder to be spent as designated on projects and staff development opportunities.

Total Expenditure = \$139,000
Per Pupil Expenditure = \$7.44



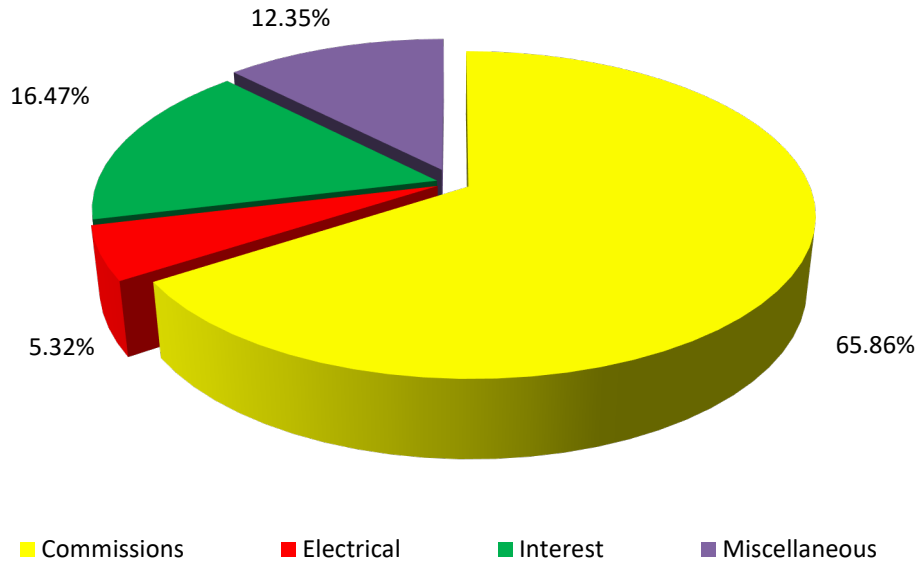
Special Revenue Funds
Beverage Fund

Summary Statement Beverage (27)

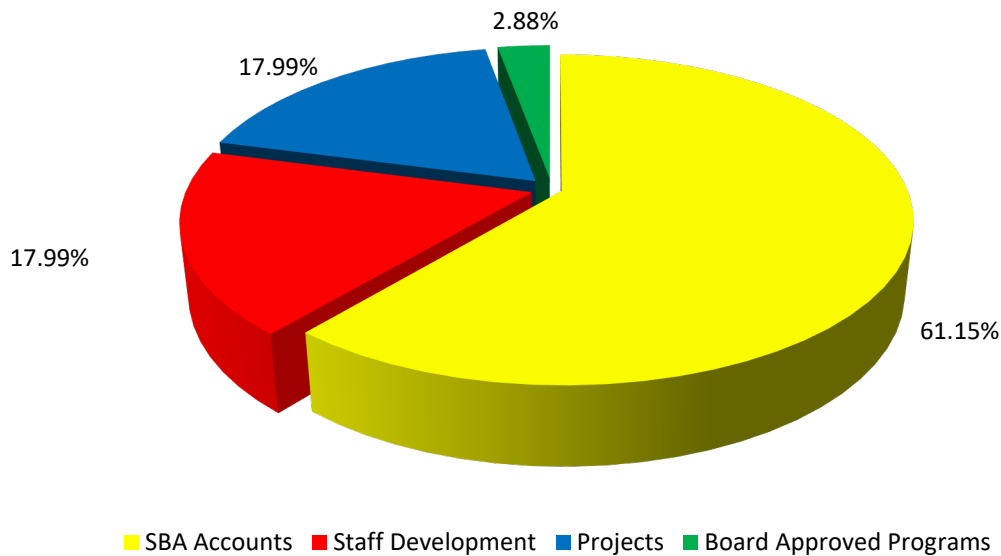
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Commissions	\$23,220	\$54,670	\$63,815	\$75,054	\$80,000
Electrical	6,300	6,300	6,468	6,468	6,468
Interest	481	800	12,355	20,000	20,000
Miscellaneous	15,000	0	15,000	15,000	15,000
Total Revenue	\$45,001	\$61,770	\$97,638	\$116,522	\$121,468
EXPENDITURE:					
SBA Accounts	\$29,100	\$23,325	\$37,158	\$51,603	\$85,000
Staff Development	1,000	2,244	3,074	21,000	25,000
Instructional Programs:					
Projects	10,484	4,937	30,266	20,200	25,000
Board Approved Programs	0	255	0	4,000	4,000
Total Expenditure	\$40,584	\$30,761	\$70,498	\$96,803	\$139,000
Excess (Deficiency) of Revenue	\$4,417	\$31,009	\$27,140	\$19,719	(\$17,532)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	274,656	279,073	310,082	337,222	356,941
GAAP Basis Fund Balance (Deficit) at End of Year	\$279,073	\$310,082	\$337,222	\$356,941	\$339,409

Special Revenue Funds
Beverage Fund

2024-2025 Beverage Revenue Summary



2024-2025 Beverage Expenditure Summary



Student Body Activities

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.

Total Expenditure = \$6,000,000
Per Pupil Expenditure = \$321.34



Special Revenue Funds
Student Body Activities

Summary Statement Student Body Activities (29)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Local Revenues - Student Activities	\$3,743,450	\$4,884,793	\$4,880,350	\$5,235,763	\$6,000,000
Total Revenue	\$3,743,450	\$4,884,793	\$4,880,350	\$5,235,763	\$6,000,000
EXPENDITURE:					
Student Activities	\$3,717,855	\$4,698,059	\$5,134,107	\$4,839,823	\$6,000,000
Total Expenditure	\$3,717,855	\$4,698,059	\$5,134,107	\$4,839,823	\$6,000,000
Excess (Deficiency) of Revenue	\$25,595	\$186,734	(\$253,757)	\$395,940	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,858,210	2,883,805	3,070,539	2,816,782	3,212,722
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,883,805	\$3,070,539	\$2,816,782	\$3,212,722	\$3,212,722

Beginning in fiscal year 2020-21, Governmental Accounting Standards Board (GASB) Statement No. 84 requires that Student Body Activity funds which were previously reported as Trust and Agency Funds, now be reported as Special Revenue Funds.

Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 2004 General Obligation Bonds (Refunded Series 2011 and 2012), 2018 General Obligation Bonds, and 2022 General Obligation Bonds.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites. General Obligation Refunding Bonds, Series 2011 and 2012, were subsequently issued to partially advance refund the Series 2004A bonds.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021, voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

Total Expenditure = \$21,030,951
Per Pupil Expenditure = \$1,126.34



Debt Service Fund
Bond Redemption

Summary Statement Bond Redemption (31)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Local Property Taxes	\$18,166,796	\$23,146,811	\$23,235,263	\$27,928,490	\$28,210,596
Delinquent Taxes	22,836	38,071	8,694	7,112	10,000
Total Revenue	\$18,189,632	\$23,184,882	\$23,243,957	\$27,935,602	\$28,220,596
EXPENDITURE:					
Bond Principal:					
2011 Series	\$8,435,000	\$9,185,000	\$9,650,000	\$10,000,000	\$10,350,000
2012 Refinance	390,000	75,000	0	100,000	245,000
2018 Series	0	0	0	0	0
2022 Series	0	0	0	0	0
Bond Interest Coupons					
Redeemed:					
2011 Series	2,078,275	1,683,700	1,258,750	767,500	258,750
2012 Refinance	14,700	9,469	8,625	7,375	3,063
2018 Series	6,172,187	6,172,188	6,172,188	6,172,188	6,172,188
2022 Series	0	1,382,437	4,001,950	4,001,950	4,001,950
Total Expenditure	\$17,090,162	\$18,507,794	\$21,091,513	\$21,049,013	\$21,030,951
Excess (Deficiency) of Revenue	\$1,099,470	\$4,677,088	\$2,152,444	\$6,886,589	\$7,189,645
 GAAP Basis Fund Balance (Deficit) at Beginning of Year	 15,694,013	 16,793,483	 21,470,571	 23,623,015	 30,509,604
 GAAP Basis Fund Balance (Deficit) at End of Year	 \$16,793,483	 \$21,470,571	 \$23,623,015	 \$30,509,604	 \$37,699,249
Mill Levy	9.412	11.028	11.028	11.354	11.354
Net Assessed Value	\$1,923,891,560 [#]	\$2,108,830,687 [@]	\$2,101,430,072 [^]	\$2,484,639,430 [·]	\$2,484,639,430 [·]

[#] Certification of Mill Levy December 15, 2020

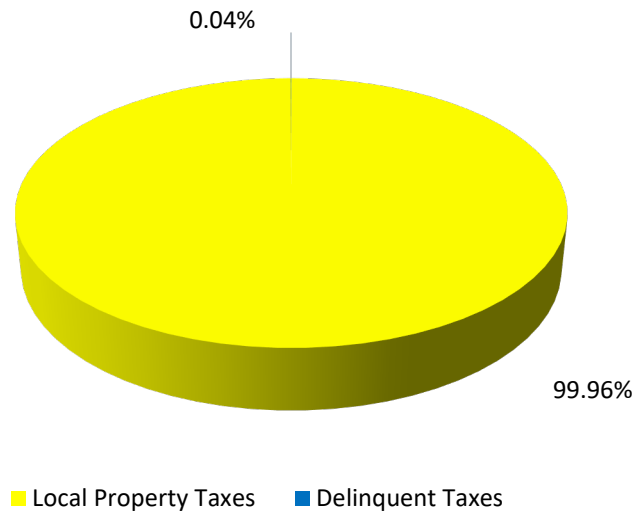
[@] Certification of Mill Levy December 14, 2021

[^] Certification of Mill Levy December 13, 2022

[·] Certification of Mill Levy January 9, 2024

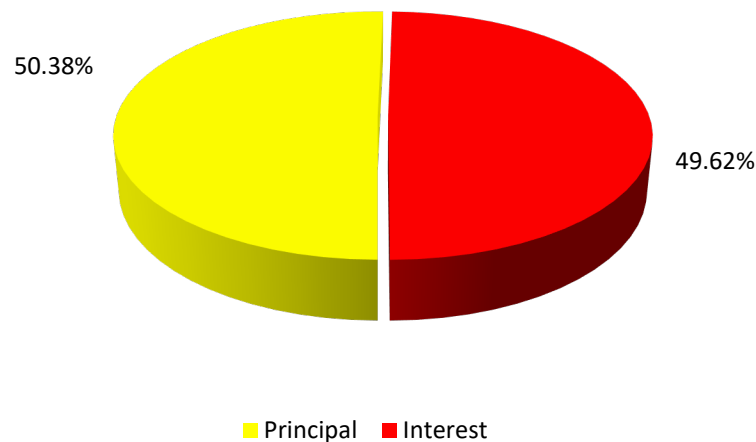
Debt Service Fund
Bond Redemption

2024-2025 Bond Redemption Revenue Summary



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2024-2025 is 11.354, based on a net assessed valuation of \$2,484,639,430.

2024-2025 Bond Redemption Expenditure Summary



The expenditures for this fund in 2024-2025 are the principal and interest payments for the series 2011 bonds remaining principal amount of \$10,350,000, the series 2012 bonds remaining principal amount of \$245,000, the series 2018 bonds remaining principal amount of \$118,500,000, and the series 2022 bonds remaining principal amount of \$95,040,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund
Bond Redemption

Debt Service Schedule

Combined Schedule

Dates	Principal	Interest	Fiscal
12/1/2017	\$7,980,000.00	\$1,565,618.75	
6/1/3018		\$3,288,487.50	\$12,834,106.25
12/1/2018	\$8,265,000.00	\$4,522,925.00	
6/1/2019		\$4,381,250.00	\$17,169,175.00
12/1/2019	\$8,535,000.00	\$4,381,250.00	
6/1/2020		\$4,240,212.50	\$17,156,462.50
12/1/2020	\$8,825,000.00	\$4,240,212.50	
6/1/2021		\$4,024,950.00	\$17,090,162.50
12/1/2021	\$9,260,000.00	\$4,024,950.00	
6/1/2022		\$5,229,972.22	\$18,514,922.22
12/1/2022	\$9,650,000.00	\$5,841,381.25	
6/1/2023		\$5,600,131.25	\$21,091,512.50
12/1/2023	\$10,100,000.00	\$5,600,131.25	
6/1/2024		\$5,348,881.25	\$21,049,012.50
12/1/2024	\$10,595,000.00	\$5,348,881.25	
6/1/2025		\$5,087,068.75	\$21,030,950.00
12/01/2025	\$8,255,000.00	\$5,087,068.75	
6/1/2026		\$4,880,693.75	\$18,222,762.50
12/01/2026	\$8,670,000.00	\$4,880,693.75	
6/1/2027		\$4,663,943.75	\$18,214,637.50
12/01/2027	\$9,105,000.00	\$4,663,943.75	
6/1/2028		\$4,436,318.75	\$18,205,262.50
12/01/2028	\$9,555,000.00	\$4,436,318.75	
6/1/2029		\$4,197,443.75	\$18,188,762.50
12/01/2029	\$10,035,000.00	\$4,197,443.75	
6/1/2030		\$3,946,568.75	\$18,179,012.50
12/01/2030	\$10,535,000.00	\$3,946,568.75	
6/1/2031		\$3,683,193.75	\$18,164,762.50
12/01/2031	\$11,065,000.00	\$3,683,193.75	
6/1/2032		\$3,406,568.75	\$18,154,762.50
12/01/2032	\$11,615,000.00	\$3,406,568.75	
6/1/2033		\$3,104,475.00	\$18,126,043.75
12/01/2033	\$12,220,000.00	\$3,104,475.00	
6/1/2034		\$2,786,643.75	\$18,111,118.75
12/01/2034	\$12,855,000.00	\$2,786,643.75	
6/1/2035		\$2,452,287.50	\$18,093,931.25
12/01/2035	\$13,525,000.00	\$2,452,287.50	
6/1/2036		\$2,099,812.50	\$18,077,100.00
12/01/2036	\$14,230,000.00	\$2,099,812.50	
6/1/2037		\$1,728,737.50	\$18,058,550.00
12/01/2037	\$14,975,000.00	\$1,728,737.50	
6/1/2038		\$1,338,000.00	\$18,041,737.50
12/1/2038	\$15,755,000.00	\$1,338,000.00	
6/1/2039		\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	\$1,022,900.00	
6/1/2040		\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	\$695,200.00	
6/1/2041		\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	\$354,400.00	\$18,074,400.00
TOTAL	\$286,750,000.00	\$167,407,747.22	\$454,157,747.22

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2022

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2022			\$1,389,565.97	\$1,389,565.97
12/1/2022			\$2,000,975.00	
6/1/2023			\$2,000,975.00	\$4,001,950.00
12/1/2023			\$2,000,975.00	
6/1/2024			\$2,000,975.00	\$4,001,950.00
12/1/2024			\$2,000,975.00	
6/1/2025			\$2,000,975.00	\$4,001,950.00
12/1/2025	\$1,590,000.00	5.00%	\$2,000,975.00	
6/1/2026			\$1,961,225.00	\$5,552,200.00
12/1/2026	\$1,675,000.00	5.00%	\$1,961,225.00	
6/1/2027			\$1,919,350.00	\$5,555,575.00
12/1/2027	\$1,760,000.00	5.00%	\$1,919,350.00	
6/1/2028			\$1,875,350.00	\$5,554,700.00
12/1/2028	\$1,845,000.00	5.00%	\$1,875,350.00	
6/1/2029			\$1,829,225.00	\$5,549,575.00
12/1/2029	\$1,935,000.00	5.00%	\$1,829,225.00	
6/1/2030			\$1,780,850.00	\$5,545,075.00
12/1/2030	\$2,030,000.00	5.00%	\$1,780,850.00	
6/1/2031			\$1,730,100.00	\$5,540,950.00
12/1/2031	\$2,135,000.00	5.00%	\$1,730,100.00	
6/1/2032			\$1,676,725.00	\$5,541,825.00
12/1/2032	\$2,240,000.00	5.00%	\$1,676,725.00	
6/1/2033			\$1,620,725.00	\$5,537,450.00
12/1/2033	\$2,355,000.00	5.00%	\$1,620,725.00	
6/1/2034			\$1,561,850.00	\$5,537,575.00
12/1/2034	\$2,470,000.00	5.00%	\$1,561,850.00	
6/1/2035			\$1,500,100.00	\$5,531,950.00
12/1/2035	\$2,595,000.00	4.00%	\$1,500,100.00	
6/1/2036			\$1,448,200.00	\$5,543,300.00
12/1/2036	\$2,700,000.00	4.00%	\$1,448,200.00	
6/1/2037			\$1,394,200.00	\$5,542,400.00
12/1/2037	\$2,810,000.00	4.00%	\$1,394,200.00	
6/1/2038			\$1,338,000.00	\$5,542,200.00
12/1/2038	\$15,755,000.00	4.00%	\$1,338,000.00	
6/1/2039			\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	4.00%	\$1,022,900.00	
6/1/2040			\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	4.00%	\$695,200.00	
6/1/2041			\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	4.00%	\$354,400.00	\$18,074,400.00
TOTAL	\$95,040,000.00		\$62,813,190.97	\$157,853,190.97

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2018			\$1,851,656.25	\$1,851,656.25
12/01/2018			\$3,086,093.75	
6/1/2019			\$3,086,093.75	\$6,172,187.50
12/01/2019			\$3,086,093.75	
6/1/2020			\$3,086,093.75	\$6,172,187.50
12/01/2020			\$3,086,093.75	
6/1/2021			\$3,086,093.75	\$6,172,187.50
12/01/2021			\$3,086,093.75	
6/1/2022			\$3,086,093.75	\$6,172,187.50
12/01/2022			\$3,086,093.75	
6/1/2023			\$3,086,093.75	\$6,172,187.50
12/01/2023			\$3,086,093.75	
6/1/2024			\$3,086,093.75	\$6,172,187.50
12/01/2024			\$3,086,093.75	
6/1/2025			\$3,086,093.75	\$6,172,187.50
12/01/2025	\$6,665,000.00	5.00%	\$3,086,093.75	
6/1/2026			\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00	5.00%	\$2,919,468.75	
6/1/2027			\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	5.00%	\$2,744,593.75	
6/1/2028			\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	5.00%	\$2,560,968.75	
6/1/2029			\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	5.00%	\$2,368,218.75	
6/1/2030			\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	5.00%	\$2,165,718.75	
6/1/2031			\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	5.00%	\$1,953,093.75	
6/1/2032			\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	5.25%	\$1,729,843.75	
6/1/2033			\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	5.25%	\$1,483,750.00	
6/1/2034			\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	5.25%	\$1,224,793.75	
6/1/2035			\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	5.50%	\$952,187.50	
6/1/2036			\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	5.50%	\$651,612.50	
6/1/2037			\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	5.50%	\$334,537.50	\$12,499,537.50
TOTAL	\$118,500,000.00		\$90,320,637.50	\$208,820,637.50

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2012

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$155,000.00	4.00%	\$40,243.75	\$232,387.50
6/1/2018			\$37,143.75	
12/1/2018	\$525,000.00	4.00%	\$37,143.75	\$588,787.50
6/1/2019			\$26,643.75	
12/1/2019	\$1,520,000.00	2.25%	\$26,643.75	\$1,556,187.50
6/1/2020			\$9,543.75	
12/1/2020	\$390,000.00	2.25%	\$9,543.75	\$404,700.00
6/1/2021			\$5,156.25	
12/1/2021	\$75,000.00	2.25%	\$5,156.25	\$84,468.75
6/1/2022			\$4,312.50	
12/1/2022	\$0.00		\$4,312.50	\$8,625.00
6/1/2023			\$4,312.50	
12/1/2023	\$100,000.00	2.50%	\$4,312.50	\$107,375.00
6/1/2024			\$3,062.50	
12/1/2024	\$245,000.00	2.50%	\$3,062.50	\$248,062.50
6/1/2025				
TOTAL	\$3,010,000.00		\$220,593.75	\$3,230,593.75

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2011

Dates	Principal	Rate	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$6,325,000.00	3.50%	\$1,500,000.00	2.00%			\$1,525,375.00	\$10,750,062.50
6/1/2018							\$1,399,687.50	
12/1/2018	\$5,040,000.00	4.00%	\$2,700,000.00	2.25%			\$1,399,687.50	\$10,408,200.00
6/1/2019							\$1,268,512.50	
12/1/2019	\$3,000,000.00	5.00%	\$3,015,000.00	2.50%	\$1,000,000.00	2.25%	\$1,268,512.50	\$9,428,087.50
6/1/2020							\$1,144,575.00	
12/1/2020	\$8,435,000.00	5.00%					\$1,144,575.00	\$10,513,275.00
6/1/2021							\$933,700.00	
12/1/2021	\$9,185,000.00	4.00%					\$933,700.00	\$10,868,700.00
6/1/2022							\$750,000.00	
12/1/2022	\$9,650,000.00	5.00%					\$750,000.00	\$10,908,750.00
6/1/2023							\$508,750.00	
12/1/2023	\$10,000,000.00	5.00%					\$508,750.00	\$10,767,500.00
6/1/2024							\$258,750.00	
12/1/2024	\$10,350,000.00	5.00%					\$258,750.00	\$10,608,750.00
6/1/2025								
TOTAL	\$61,985,000.00		\$7,215,000.00		\$1,000,000.00		\$14,053,325.00	\$84,253,325.00

Capital Project Funds Building

Building

The Building Fund is used for the construction of new schools and to extend current building capacities.



Total Expenditure = \$34,793,929
Per Pupil Expenditure = \$1,863.43

In fiscal years 2017-18 through 2021-22, this fund was used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Beginning in 2021-22, this fund is being used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election. The project is scheduled to be completed by the end of 2024.

Capital Project Funds
Building

Summary Statement Building (41)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Interest Income	\$61,653	\$286,121	\$4,395,808	\$3,063,700	\$850,000
Total Revenue	\$61,653	\$286,121	\$4,395,808	\$3,063,700	\$850,000
EXPENDITURE:					
Building Construction & Improvements	\$7,631,668	\$5,510,049	\$46,643,377	\$50,056,261	\$25,566,032
Equipment	7,746,564	77,669	0	477,994	0
Other Capital Outlay	9,819	0	0	0	9,227,897
Construction Services	531,978	3,494,285	2,120,223	754,110	0
Total Expenditure	\$15,920,029	\$9,082,003	\$48,763,600	\$51,288,365	\$34,793,929
Excess (Deficiency) of Revenue	(\$15,858,376)	(\$8,795,882)	(\$44,367,792)	(\$48,224,665)	(\$33,943,929)
Sale of Bonds	\$0	\$95,040,000	\$0	\$0	\$0
Premium/Discount	0	20,523,499	0	0	0
Issuance Costs	0	(563,499)	0	0	0
Net Sale of Bonds	\$0	\$115,000,000	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$15,858,376)	\$106,204,118	(\$44,367,792)	(\$48,224,665)	(\$33,943,929)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	36,190,644	20,332,268	126,536,386	82,168,594	33,943,929
GAAP Basis Fund Balance (Deficit) at End of Year	\$20,332,268	\$126,536,386	\$82,168,594	\$33,943,929	\$0

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School, which will open for the 2024-25 school year.

Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding received by the state. Funding is then distributed to the general fund, capital projects and insurance funds.

According to CRS 22-45-103 (I)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
 - Any software licensing agreement;
 - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

Total Expenditure = \$6,543,015
Per Pupil Expenditure = \$350.42



Capital Project Funds
Capital Projects

Summary Statement Capital Projects Fund (43)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Interest on Investments	\$25,597	\$35,413	\$591,324	\$820,141	\$800,000
Charter School Lease Payments (COP's)	707,544	709,345	798,195	705,200	704,825
COP Refunding Proceeds	6,085,000	0	0	0	0
Sale of Property	0	915,095	0	1,273,032	0
Other Local Revenue	1,495,502	714,661	3,444,586	454,278	535,742
Capital/Right of Use Leases	20,265	3,079,672	1,504,360	300,000	1,000,000
Total Revenue	\$8,333,908	\$5,454,186	\$6,338,465	\$3,552,651	\$3,040,567
EXPENDITURE:					
Grounds Improvement/Land	\$88,832	\$327,716	\$147,202	\$309,845	\$125,000
Buildings	571,130	1,229,088	859,487	1,145,436	1,200,000
Equipment	170,798	40,649	1,502,189	781,971	1,187,755
Capital/Right of Use Leases	0	3,079,672	1,504,360	300,000	1,000,000
Other Capital Outlay	194,024	128,893	89,726	1,159,433	661,751
Subtotal	\$1,024,784	\$4,806,018	\$4,102,964	\$3,696,685	\$4,174,506
CHARTER SCHOOL DEBT SERVICE:					
COP Professional Services	\$0	\$2,500	\$2,500	\$2,500	\$2,500
COP Financing Principal	255,000	270,000	285,000	300,000	315,000
COP Financing Interest	444,325	431,200	417,325	402,700	387,325
Subtotal	\$699,325	\$703,700	\$704,825	\$705,200	\$704,825
DISTRICT DEBT SERVICE:					
Lease Financing	\$226,624	\$1,670,223	\$1,247,836	\$1,141,349	1,153,592
COP Professional Services	2,500	2,500	2,500	2,500	2,500
COP Refunding Issuance Costs	90,000	0	0	0	0
COP Financing Principal/Refunding	6,295,000	0	375,000	380,000	390,000
COP Financing Interest	200,144	139,346	135,053	126,408	117,592
Subtotal	\$6,814,268	\$1,812,069	\$1,760,389	\$1,650,257	1,663,684
Total Expenditure	\$8,538,377	\$7,321,787	\$6,568,178	\$6,052,142	\$6,543,015
Excess (Deficiency) of Revenue	(\$204,469)	(\$1,867,601)	(\$229,713)	(\$2,499,491)	(\$3,502,448)
Transfer from General Fund	2,375,970	2,375,970	2,275,970	2,275,970	2,275,970
Excess (Deficiency) of Revenue & Transfer	\$2,171,501	\$508,369	\$2,046,257	(\$223,521)	(\$1,226,478)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	13,213,312	15,384,813	15,893,182	17,939,439	10,651,058
Reclassification: TABOR Emergency Reserve	0	0	0	(7,064,860)	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$15,384,813	\$15,893,182	\$17,939,439	\$10,651,058	\$9,424,580
Reserves/Designations:					
Restricted: TABOR Emergency Reserve	(6,388,489)	(6,227,336)	(7,064,860)	0	0
Assigned Fund Balance	\$8,996,324	\$9,665,846	\$10,874,579	\$10,651,058	\$9,424,580

TABOR Emergency Reserve reclassified to General Fund (10) from Capital Projects Fund (43) in 2023-24, per auditor recommendation.

2023-24 Re-Adopted Budget

Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve

Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

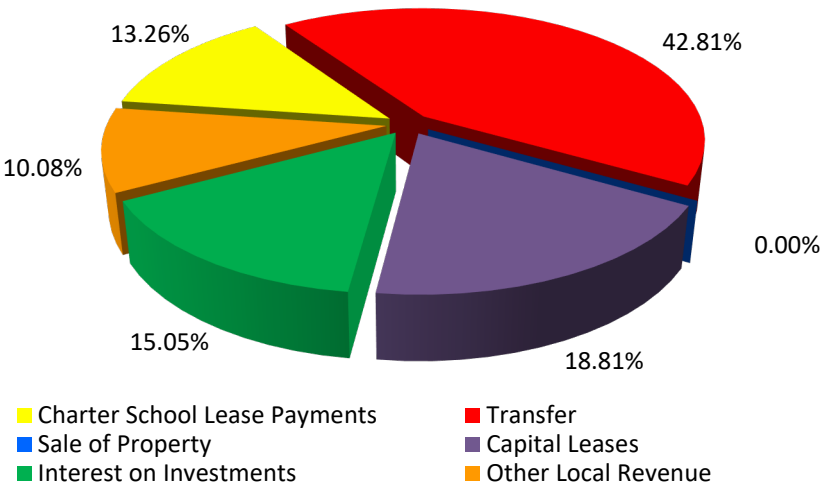
2024-25 Presented Budget

Transfer: \$202.23 X 18,672 to Capital Projects/Insurance Reserve

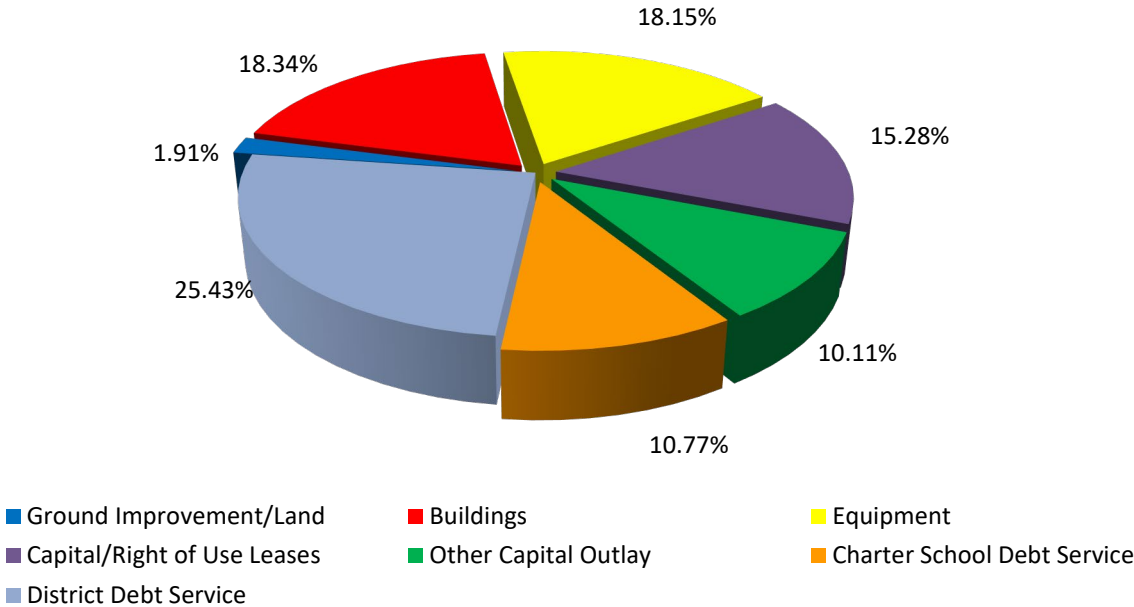
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Capital Project Funds
Capital Projects

2024-2025 Capital Projects Revenue Summary



2024-2025 Capital Projects Expenditure Summary



Capital Project Funds
Capital Project

Capital Projects 2024-2025

Request	2023-24 Re-Adopted Projects	2024-25 Presented Projects	Net Change
Computer Lease	\$894,989	\$918,130	\$23,141
R-5/Summit Building COP Payment	508,908	510,092	1,184
Compass Office Space Lease for Hawthorne Replacement	154,826	156,804	1,978
CMU Lease for Truancy and Expulsion Programs	12,876	0	(12,876)
Activity Vehicles Lease	78,658	78,658	0
Subtotal District Contract/Lease	\$1,650,257	\$1,663,684	\$13,427
Juniper Ridge COP Payment	\$499,150	\$498,900	(\$250)
Mesa Valley Community School COP Payment	206,050	205,925	(125)
Subtotal Charter School Contract/Lease	\$705,200	\$704,825	(\$375)
Athletics	\$120,000	\$120,000	\$0
Athletics - Shot Clocks for 6 Gyms (One-Time Expense)	0	32,540	32,540
Career Center - House Project	307,722	140,000	(167,722)
Fruita Monument HS Modularity Move (One-Time Expense)	784,655	0	(784,655)
Grounds - Blacktop	75,000	75,000	0
Grounds - Irrigation	50,000	50,000	0
Maintenance	1,200,000	1,200,000	0
Maintenance - Salaries/Benefits	244,988	266,179	21,191
Music	35,000	35,000	0
Purchasing	25,000	25,000	0
Purchasing - Forklift for Textbook Warehouse (One-Time Expense)	35,000	0	(35,000)
Site Leadership - School Capital Funds	30,000	30,000	0
Special Ed	25,000	25,000	0
Support Services - Master Plan Update (One-Time Expense)	830,687	0	(830,687)
Support Services - Operations/Finance	40,000	40,000	0
Technology Services - Chromebook Repair	0	70,000	70,000
Technology Services - Projects	680,215	610,215	(70,000)
Technology Services - Salaries/Benefits	183,523	255,572	72,049
Transportation - Vehicles	200,000	200,000	0
Capital/Right of Use Leases (Placeholder)	1,000,000	1,000,000	0
Subtotal Other	\$5,866,790	\$4,174,506	(\$1,692,284)
Grand Total	\$8,222,247	\$6,543,015	(\$1,679,232)

Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Capital Project Funds
Building - Juniper Ridge Community School

Summary Statement Building - Juniper Ridge (44)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Presented Budget
REVENUE:					
Interest on Investments	\$34	\$0	\$0	\$0	\$0
Total Revenue	\$34	\$0	\$0	\$0	\$0
EXPENDITURE:					
Building Construction & Improvements	\$0	\$0	\$0	\$0	\$0
Equipment	0	0	0	0	0
Other Capital Outlay	0	0	0	0	0
Construction Services	35,500	0	0	0	0
Total Expenditure	\$35,500	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$35,466)	\$0	\$0	\$0	\$0
Certificates of Participation	\$0	\$0	\$0	\$0	\$0
Premium/Discount	0	0	0	0	0
Issuance Costs	0	0	0	0	0
Net Sale of Certificates of Participation	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$35,466)	\$0	\$0	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	35,466	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.

Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

Total Expenditure = \$22,232,025
Per Pupil Expenditure = \$1,190.66



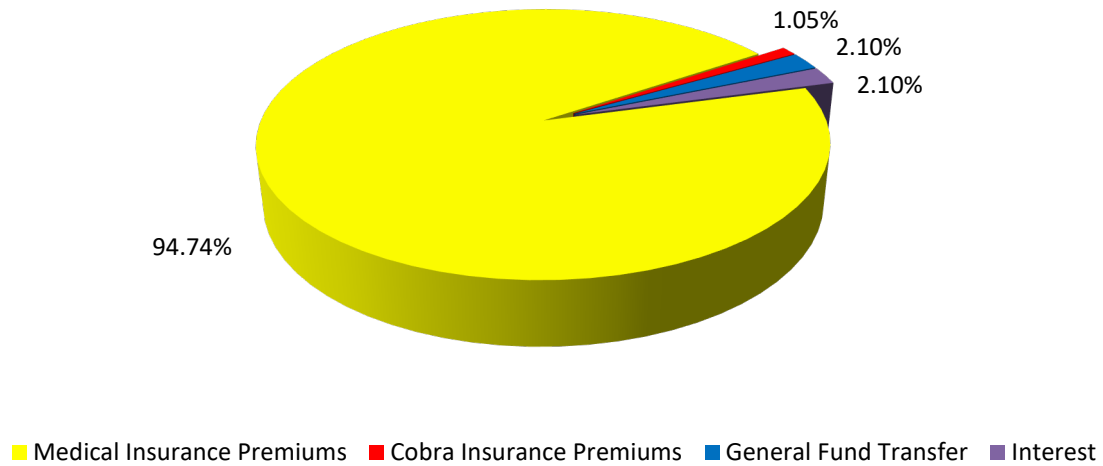
Internal Service Funds
Medical Insurance

Summary Statement Medical Insurance (62)

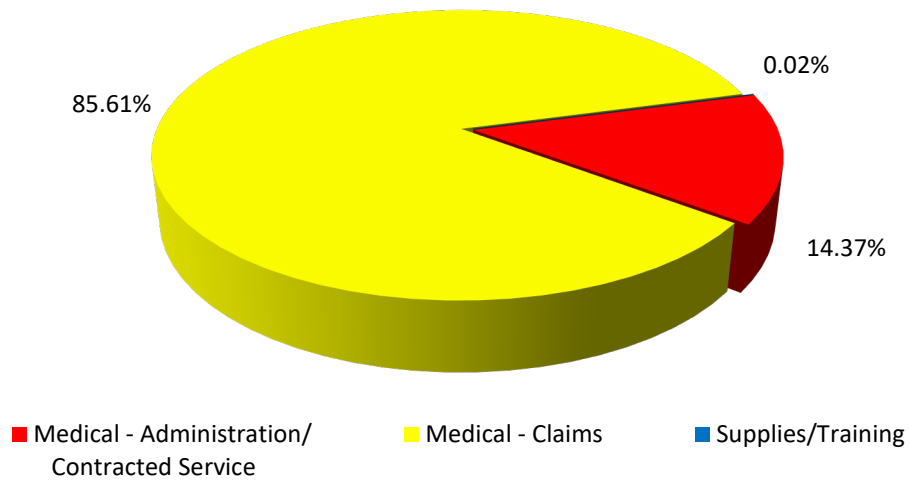
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Medical Insurance Premiums	\$19,092,296	\$22,168,948	\$22,518,396	\$22,289,447	\$22,520,239
Cobra Insurance Premiums	195,159	205,791	164,313	143,698	250,000
Interest on Investments	1,639	3,915	140,327	489,828	500,000
Total Revenue	\$19,289,094	\$22,378,654	\$22,823,036	\$22,922,973	\$23,270,239
EXPENDITURE:					
Medical - Administration/ Contracted Service	\$2,727,243	\$2,421,451	\$2,432,710	\$3,031,145	\$3,195,292
Medical - Claims	19,244,330	18,021,093	17,538,002	19,421,859	19,031,733
Miscellaneous	42,810	32,274	27,198	10,099	0
Supplies	0	0	564	2,000	4,000
Training	0	0	255	1,000	1,000
Total Expenditure	\$22,014,383	\$20,474,818	\$19,998,729	\$22,466,103	\$22,232,025
Excess (Deficiency) of Revenue	(\$2,725,289)	\$1,903,836	\$2,824,307	\$456,870	\$1,038,214
Transfer from General Fund	0	0	1,500,000	1,500,000	500,000
Excess (Deficiency) of Revenue & Transfer	(\$2,725,289)	\$1,903,836	\$4,324,307	\$1,956,870	\$1,538,214
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,477,852	752,563	2,656,399	6,980,706	8,937,576
GAAP Basis Fund Balance (Deficit) at End of Year	\$752,563	\$2,656,399	\$6,980,706	\$8,937,576	\$10,475,790

Internal Service Funds
Medical Insurance

2024-2025 Medical Insurance Revenue Summary



2024-2025 Medical Insurance Expenditure Summary



Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

Total Expenditure = \$1,355,125
Per Pupil Expenditure = \$72.58



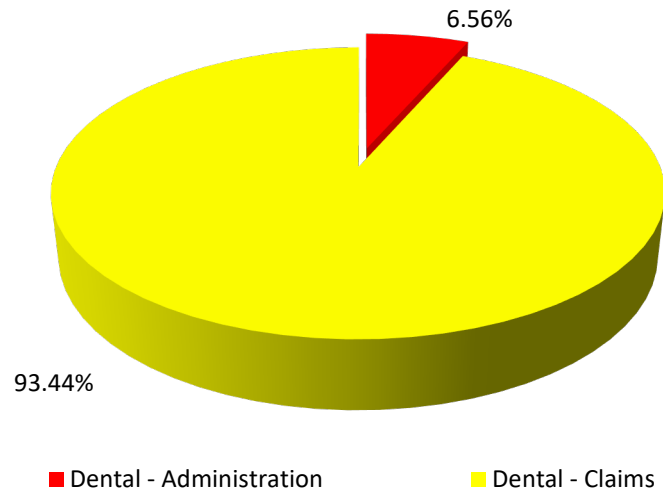
Internal Service Funds
Dental Insurance

Summary Statement Dental Insurance (63)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Premiums/Contributions	\$1,295,939	\$1,273,876	\$1,205,370	\$1,192,160	\$1,360,024
Total Revenue	\$1,295,939	\$1,273,876	\$1,205,370	\$1,192,160	\$1,360,024
EXPENDITURE:					
Dental - Administration	\$130,782	\$91,202	\$73,581	\$84,243	\$88,839
Dental - Claims	1,203,064	1,086,797	1,064,166	1,106,894	1,266,286
Dental - Overfunding Payments	941,017	0	0	0	0
Total Expenditure	\$2,274,863	\$1,177,999	\$1,137,747	\$1,191,137	\$1,355,125
Excess (Deficiency) of Revenue	(\$978,924)	\$95,877	\$67,623	\$1,023	\$4,899
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,279,125	300,201	396,078	463,701	464,724
GAAP Basis Fund Balance (Deficit) at End of Year	\$300,201	\$396,078	\$463,701	\$464,724	\$469,623

Internal Service Funds
Dental Insurance

2024-2025 Dental Insurance Expenditure Summary



Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

Total Expenditure = \$3,954,116
Per Pupil Expenditure = \$211.77



Internal Service Funds
Insurance

Summary Statement Insurance (64)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Anticipated	2024-25 Presented Budget
REVENUE:					
Interest on Investments	\$8,826	\$13,497	\$195,530	\$259,841	\$300,000
Insurance Premium-Employee Benefits	1,305,341	943,847	924,520	1,253,791	1,385,000
Miscellaneous	11,643	36,341	38,196	25,285	12,000
Total Revenue	\$1,325,810	\$993,685	\$1,158,246	\$1,538,917	\$1,697,000
EXPENDITURE:					
Salaries and Benefits	\$766,492	\$898,090	\$1,086,875	\$1,157,585	\$1,146,505
Workers' Compensation	16,336	851,429	1,791,227	1,449,226	1,200,000
Insurance Premiums/Bonds	1,029,743	915,994	872,671	998,852	1,261,611
Uninsured Losses/Claims	435	166	0	0	1,000
Supplies/Other	85,890	119,244	169,358	119,143	190,000
Employee Assistance Program	78,088	94,689	86,430	88,310	150,000
Wellness Program	282	3,583	1,429	5,000	5,000
Total Expenditure	\$1,977,266	\$2,883,195	\$4,007,990	\$3,818,116	\$3,954,116
Excess (Deficiency) of Revenue	(\$651,456)	(\$1,889,510)	(\$2,849,744)	(\$2,279,199)	(\$2,257,116)
Transfer From General Fund	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Excess (Deficiency) of Revenue & Transfer	\$848,544	(\$389,510)	(\$1,349,744)	(\$779,199)	(\$757,116)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,152,252	6,000,796	5,611,286	4,261,542	3,482,343
GAAP Basis Fund Balance (Deficit) at End of Year	\$6,000,796	\$5,611,286	\$4,261,542	\$3,482,343	\$2,725,227

2023-24 Re-Adopted Budget

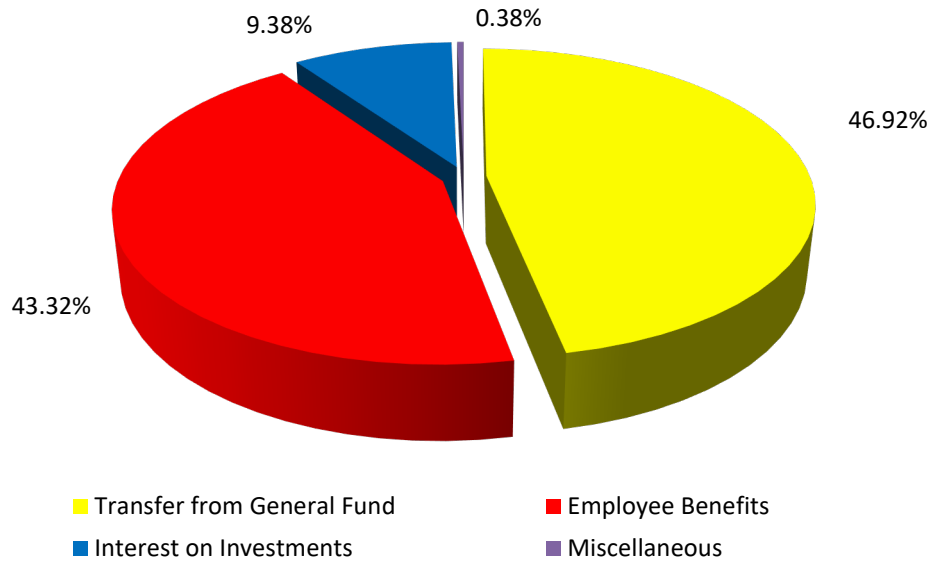
Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

2024-25 Presented Budget

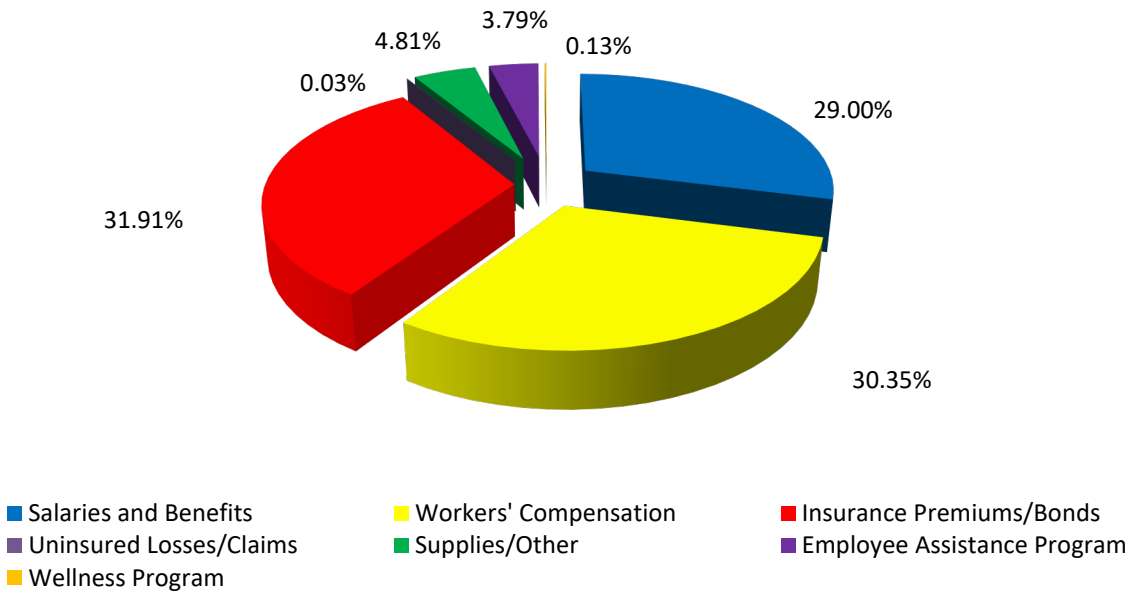
Transfer: \$202.23 X 18,672 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Internal Service Funds
Insurance

2024-2025 Insurance Revenue Summary



2024-2025 Insurance Expenditure Summary



Colorado Revised Statutes Compliance Statement

Statements to comply with C.R.S. 22-44-105(2)

A supporting explanatory schedule or statement, as needed, of sufficient detail to judge the validity thereof of anticipated revenues and proposed expenditures:

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning Fund Balances and Revenues will equal or exceed budgeted expenditures and reserves.

A statement which summarizes the aggregate of revenues, appropriations, assets, and liabilities of each fund in balanced relations:

This budget includes the actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the district's annual audit available for review in the Mesa County Valley School District 51 office located at 2115 Grand Avenue, the Colorado Department of Education, or the State Auditor's office.

A disclosure of planned compliance with Section 20 of Article X of the State Constitution:

The 2024-2025 budget was prepared in compliance with the revenue, expenditures, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.



FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024									
Budgeted Pupil Count: 19,673.28									
Beginning Fund Balance (Includes All Reserves)									
Revenues									
Local Sources	1000 - 1999	56,645,289	7,940,866						352,206
Intermediate Sources	2000 - 2999	102,830,900	1,381,438						701,000
State Sources	3000 - 3999	350,000	-						-
Federal Sources	4000 - 4999	142,266,947	737,839						-
		78,393							-
Total Revenues		245,526,240	2,119,277						701,000
Total Beginning Fund Balance and Reserves									
		302,171,529	10,060,143						1,053,206
Total Allocations To/From Other Funds	5600, 5700, 5800	(12,377,643)	12,758,106						-
Transfers To/From Other Funds	5200 - 5300	(444,171)	-						-
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-						-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)									
		289,349,715	22,818,249						1,453,206
Expenditures									
Instruction - Program 0010 to 2099									
Salaries	0100	99,774,060	7,550,028						-
Employee Benefits, including object 0280	0200	32,702,259	1,876,850						-
Purchased Services	0300, 0400, 0500	5,656,652	1,774,827						997,000
Supplies and Materials	0600	4,470,804	402,750						1,000
Property	0700	189,677	30,000						-
Other	0800, 0900	250,000	160,000						-
Total Instruction		143,043,452	11,794,455						998,000
Supporting Services									
Students - Program 2100									
Salaries	0100	11,380,984	-						-
Employee Benefits, including object 0280	0200	3,870,868	-						-
Purchased Services	0300, 0400, 0500	566,890	122,636						-
Supplies and Materials	0600	68,559	-						-
Property	0700	17,280	-						-
Other	0800, 0900	-	-						-
Total Students		15,904,581	122,636						-

FY2024-2025 UNIFORM BUDGET										
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28										
	Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	
Instructional Staff - Program 2200										
Salaries	0100	7,016,813	-	-	-	287,116	-	-	-	-
Employee Benefits, including object 0280	0200	2,253,951	-	-	-	87,696	-	-	-	-
Purchased Services	0300, 0400, 0500									
Supplies and Materials	0600	1,508,348	197,760	-	-	-	-	-	3,000	-
Property	0700	111,727	-	-	-	25,000	-	-	-	-
Other	0800, 0900	28,924	-	-	-	-	-	-	-	-
		33,350	-	-	-	-	-	-	-	-
Total Instructional Staff		10,953,113	197,760	-	-	399,812	-	-	3,000	
General Administration - Program 2300, including Program 2303 and 2304										
Salaries	0100	2,338,132	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	711,881	-	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500									
Supplies and Materials	0600	848,407	-	-	16,500	-	-	-	-	-
Property	0700	82,292	2,000	-	-	-	-	-	-	-
Other	0800, 0900	37,567	-	-	-	-	-	-	-	-
		23,000	-	-	-	-	-	-	-	-
Total School Administration		4,041,279	2,000	-	16,500	-	-	-	-	
School Administration - Program 2400										
Salaries	0100	15,093,772	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	4,616,054	-	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500									
Supplies and Materials	0600	331,072	-	-	-	-	-	-	-	-
Property	0700	41,545	-	-	-	-	-	-	-	-
Other	0800, 0900	-	163,000	-	-	-	-	-	-	-
		-	67,000	-	-	-	-	-	-	-
Total School Administration		20,082,443	230,000	-	-	-	-	-	-	
Business Services - Program 2500, including Program 2501										
Salaries	0100	1,999,853	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	659,045	-	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500									
Supplies and Materials	0600	160,389	-	-	-	-	-	-	-	-
Property	0700	106,059	-	-	-	-	-	-	-	-
Other	0800, 0900	4,935	-	-	-	-	-	-	-	-
		(943,015)	2,000	-	-	-	-	-	-	-
Total Business Services		1,987,266	2,000	-	-	-	-	-	-	
Operations and Maintenance - Program 2600										
Salaries	0100	10,950,435	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	3,700,431	-	-	-	-	-	-	-	-

FY2024-2025 UNIFORM BUDGET																		
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024																		
Budgeted Pupil Count: 19,673.28																		
	Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity									
Purchased Services	0300,0400,0500	2,059,002	177,880	-	-	-	-	-	-									
Supplies and Materials	0600	5,081,860	-	-	-	-	64,000	-	-									
Property	0700	83,322	-	-	-	-	-	-	-									
Other	0800, 0900	-	-	-	-	-	-	-	-									
Total Operations and Maintenance		21,875,050	177,880	-	-	-	64,000	-	-									
Student Transportation - Program 2700																		
Salaries	0100	152,980	-	-	-	-	-	-	-									
Employee Benefits, including object 0280	0200	52,198	-	-	-	-	-	-	-									
Purchased Services	0300,0400,0500	7,410,732	-	-	-	-	-	-	-									
Supplies and Materials	0600	554,000	-	-	-	-	-	-	-									
Property	0700	3,000	-	-	-	-	-	-	-									
Other	0800, 0900	-	-	-	-	-	-	-	-									
Total Student Transportation		8,172,910	-	-	-	-	-	-	-									
Central Support - Program 2800, including Program 2801																		
Salaries	0100	3,525,709	-	-	-	-	-	-	-									
Employee Benefits, including object 0280	0200	1,149,098	-	-	-	-	-	-	-									
Purchased Services	0300,0400,0500	2,771,025	98,392	-	-	-	-	-	-									
Supplies and Materials	0600	95,598	-	-	-	-	-	-	-									
Property	0700	18,700	-	-	-	-	-	-	-									
Other	0800, 0900	3,800	-	-	-	-	-	-	-									
Total Central Support		7,563,930	98,392	-	-	-	-	-	-									
Other Support - Program 2900																		
Salaries	0100	318,005	-	-	-	-	-	-	-									
Employee Benefits, including object 0280	0200	16,200	-	-	-	-	-	-	-									
Purchased Services	0300,0400,0500	15,935	-	-	-	-	-	-	-									
Supplies and Materials	0600	-	-	-	-	-	-	-	-									
Property	0700	-	-	-	-	-	-	-	-									
Other	0800, 0900	-	-	-	-	-	-	-	-									
Total Other Support		350,140	-	-	-	-	-	-	-									
Food Service Operations - Program 3100																		
Salaries	0100	-	-	-	-	-	4,232,268	-	-									
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,691,532	-	-									
Purchased Services	0300,0400,0500	-	-	-	-	-	356,834	-	-									
Supplies and Materials	0600	-	-	-	-	-	5,012,546	-	-									
Property	0700	-	-	-	-	-	178,068	-	-									
Other	0800, 0900	-	-	-	-	-	42,000	-	-									
Total Other Support		-	-	-	-	-	11,513,248	-	-									

FY2024-2025 UNIFORM BUDGET																	
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28																	
Enterprise Operations - Program 3200																	
Salaries																	
Employee Benefits, including object 0280																	
Purchased Services																	
Supplies and Materials																	
Property																	
Other																	
Total Enterprise Operations																	
Community Services - Program 3300																	
Salaries																	
Employee Benefits, including object 0280																	
Purchased Services																	
Supplies and Materials																	
Property																	
Other																	
Total Community Services																	
Education for Adults - Program 3400																	
Salaries																	
Employee Benefits, including object 0280																	
Purchased Services																	
Supplies and Materials																	
Property																	
Other																	
Total Education for Adults Services																	
Total Supporting Services																	

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28									
Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	
Property - Program 4000									
Salaries	-	-	-	262,241	-	-	-	-	-
Employee Benefits, including object 0280	-	-	-	90,068	-	-	-	-	-
Purchased Services	0300, 0400, 0500								
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	210,000	-	1,000,000	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Property	-	210,000	-	1,352,309	-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	583,756	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	227,258	-	-	-	-	-	-	-
Other	0800, 0900	1,254,064	-	-	-	-	-	-	-
Total Other Uses	750,613	2,065,078	-	-	-	-	-	-	-
Total Expenditures	234,771,509	14,900,201	8,200,000	2,357,099	5,903,044	11,577,248	35,424,042	1,001,000	
APPROPRIATED RESERVES									
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-
Total Reserves	-	-	-	-	-	-	-	-	-
Total Expenditures and Reserves	234,771,509	14,900,201	8,200,000	2,357,099	5,903,044	11,577,248	35,424,042	1,001,000	

FY2024-2025 UNIFORM BUDGET																			
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28										Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	
BUDGETED ENDING FUND BALANCE																			
Non-spendable fund balance (9900)										6710	300,000	-	-	-	-	700,000	-	-	-
Restricted fund balance (9900)										6720	-	-	-	-	-	828,809	-	-	-
TABOR 3% emergency reserve (9321)										6721	7,580,968	-	-	-	-	-	-	-	-
TABOR multi year obligations (9322)										6722	-	-	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)										6723	-	-	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)										6724	-	-	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)										6726	-	-	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)										6727	-	-	-	-	-	-	-	-	-
Total program reserve (9328)										6728	-	-	-	-	-	-	-	-	-
Committed fund balance (9900)										6750	44,566,798	-	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)										6750	-	-	-	-	-	-	-	-	-
Assigned fund balance (9900)										6760	-	-	-	-	-	-	-	-	-
Unassigned fund balance (9900)										6770	2,130,440	7,918,049	-	6,424,251	851,849	-	-	-	452,206
Net investment in capital assets (9900)										6790	-	-	-	-	-	-	-	-	-
Restricted net position (9900)										6791	-	-	-	-	-	-	-	-	-
Unrestricted net position (9900)										6792	-	-	-	-	-	-	-	-	-
Total Ending Fund Balance											54,578,206	7,918,049	-	6,424,251	851,849	1,528,809	-	-	452,206
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))																			
Use of a portion of beginning fund balance resolution required?											Yes	Yes	No	No	No	Yes	No	No	No

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28									
Beginning Fund Balance (Includes All Reserves)	Object Source	(26-29) Other Special Revenue Beverage and Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service Medical and Dental	64 Risk Related Activity	TOTAL	
Revenues		3,569,663	30,509,604	33,943,929	10,651,058	9,402,300	3,482,343	165,187,506	
Local Sources	1000 - 1999	6,121,468	28,220,596	850,000	3,040,567	24,630,263	1,697,000	177,486,289	
Intermediate Sources	2000 - 2999	-	-	-	-	-	-	8,550,000	
State Sources	3000 - 3999	-	-	-	-	-	-	159,021,112	
Federal Sources	4000 - 4999	-	-	-	-	-	-	36,037,366	
Total Revenues		6,121,468	28,220,596	850,000	3,040,567	24,630,263	1,697,000	381,094,767	
Total Beginning Fund Balance and Reserves		9,691,131	58,730,200	34,793,929	13,691,625	34,032,563	5,179,343	546,282,273	
Total Allocations To/From Other Funds	5600, 5700, 5800	-	-	-	-	-	-	-	
Transfers To/From Other Funds	5200 - 5300	-	-	-	2,275,970	500,000	1,500,000	-	
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-	-	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		9,691,131	58,730,200	34,793,929	15,967,595	34,532,563	6,679,343	546,282,273	
Expenditures									
Instruction - Program 0010 to 2099									
Salaries	0100	-	-	-	-	-	-	111,170,367	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	44,258,041	
Purchased Services	0300, 0400, 0500	6,010,000	-	-	-	-	-	50,850,811	
Supplies and Materials	0600	2,000	-	-	-	-	-	4,928,554	
Property	0700	17,000	-	-	-	-	-	236,677	
Other	0800, 0900	85,000	-	-	-	-	-	495,000	
Total Instruction		6,114,000	-	-	-	-	-	211,939,450	
Supporting Services									
Students - Program 2100									
Salaries	0100	-	-	-	-	-	-	11,483,336	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	3,894,537	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	689,526	
Supplies and Materials	0600	-	-	-	-	-	-	68,559	
Property	0700	-	-	-	-	-	-	17,280	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Students		-	-	-	-	-	-	16,153,238	

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28									
	Object Source	(26-29) Other Special Revenue Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service Medical and Dental	64 Risk Related Activity	TOTAL	
Instructional Staff - Program 2200									
Salaries	0100	-	-	-	-	-	-	7,303,929	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	2,341,647	
Purchased Services	0300, 0400, 0500	25,000	-	-	-	-	-	1,734,108	
Supplies and Materials	0600	-	-	-	-	-	-	136,727	
Property	0700	-	-	-	-	-	-	28,924	
Other	0800, 0900	-	-	-	-	-	-	33,350	
Total Instructional Staff		25,000	-	-	-	-	-	11,578,685	
General Administration - Program 2300, including Program 2303 and 2304									
Salaries	0100	-	-	-	-	-	-	2,338,132	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	711,881	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	864,907	
Supplies and Materials	0600	-	-	-	-	-	-	84,292	
Property	0700	-	-	-	-	-	-	37,567	
Other	0800, 0900	-	-	-	-	-	-	23,000	
Total School Administration		-	-	-	-	-	-	4,059,779	
School Administration - Program 2400									
Salaries	0100	-	-	-	-	-	-	15,093,772	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	4,616,054	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	331,072	
Supplies and Materials	0600	-	-	-	-	-	-	41,545	
Property	0700	-	-	-	-	-	-	163,000	
Other	0800, 0900	-	-	-	-	-	-	67,000	
Total School Administration		-	-	-	-	-	-	20,312,443	
Business Services - Program 2500, including Program 2501									
Salaries	0100	-	-	-	-	-	787,884	2,787,737	
Employee Benefits, including object 0280	0200	-	-	-	-	-	270,922	929,967	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	13,750	174,139	
Supplies and Materials	0600	-	-	-	-	-	5,000	111,059	
Property	0700	-	-	-	-	-	17,250	22,185	
Other	0800, 0900	-	-	-	-	-	-	(941,015)	
Total Business Services		-	-	-	-	-	1,094,806	3,084,072	
Operations and Maintenance - Program 2600									
Salaries	0100	-	-	-	-	-	-	10,950,435	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	3,700,431	

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51									
District Code: 2000									
ReAdopted Budget									
Presented: May 30, 2024									
Budgeted Pupil Count: 19,673.28									
Purchased Services	0300,0400,0500	(26-29) Other Special Revenue Beverage and Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service Medical and Dental	64 Risk Related Activity		TOTAL
Supplies and Materials	0600	-	-	-	-	-	997,611		3,234,493
Property	0700	-	-	-	-	-	-		5,145,860
Other	0800, 0900	-	-	-	-	-	10,000		93,322
Total Operations and Maintenance		-	-	-	-	-	1,007,611		23,124,541
Student Transportation - Program 2700									
Salaries	0100	-	-	-	-	-	-		152,980
Employee Benefits, including object 0280	0200	-	-	-	-	-	-		52,198
Purchased Services	0300,0400,0500	-	-	-	-	-	-		7,410,732
Supplies and Materials	0600	-	-	-	-	-	-		554,000
Property	0700	-	-	-	-	-	-		3,000
Other	0800, 0900	-	-	-	-	-	-		-
Total Student Transportation		-	-	-	-	-	-		8,172,910
Central Support - Program 2800, including Program 2801									
Salaries	0100	-	-	-	-	121,701	64,021		3,711,431
Employee Benefits, including object 0280	0200	-	-	-	-	1,305,965	1,073,678		3,528,741
Purchased Services	0300,0400,0500	-	-	-	-	22,155,484	575,100		25,600,001
Supplies and Materials	0600	-	-	-	-	4,000	22,500		122,098
Property	0700	-	-	-	-	-	16,000		34,700
Other	0800, 0900	-	-	-	-	-	100,400		104,200
Total Central Support		-	-	-	-	23,587,150	1,851,699		33,101,171
Other Support - Program 2900									
Salaries	0100	-	-	-	-	-	-		318,005
Employee Benefits, including object 0280	0200	-	-	-	-	-	-		16,200
Purchased Services	0300,0400,0500	-	-	-	-	-	-		15,935
Supplies and Materials	0600	-	-	-	-	-	-		-
Property	0700	-	-	-	-	-	-		-
Other	0800, 0900	-	-	-	-	-	-		-
Total Other Support		-	-	-	-	-	-		350,140
Food Service Operations - Program 3100									
Salaries	0100	-	-	-	-	-	-		4,232,268
Employee Benefits, including object 0280	0200	-	-	-	-	-	-		1,691,532
Purchased Services	0300,0400,0500	-	-	-	-	-	-		356,834
Supplies and Materials	0600	-	-	-	-	-	-		5,012,546
Property	0700	-	-	-	-	-	-		178,068
Other	0800, 0900	-	-	-	-	-	-		42,000
Total Other Support		-	-	-	-	-	-		11,513,248

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28									
	Object Source	(26-29) Other Special Revenue Beverage and Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service Medical and Dental	64 Risk Related Activity	TOTAL	
Enterprise Operations - Program 3200									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-	-	-
Community Services - Program 3300									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	44,232	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Community Services		-	-	-	-	-	-	44,232	-
Education for Adults - Program 3400									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-	-
Total Supporting Services		25,000	-	-	-	23,587,150	3,954,116	131,494,459	-

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28									
Property - Program 4000	Object Source	(26-29) Other Special Revenue Beverage and Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service Medical and Dental	64 Risk Related Activity	TOTAL	
Salaries	0100	-	-	-	393,497	-	-	655,738	
Employee Benefits, including object 0280	0200	-	-	-	128,254	-	-	218,322	
Purchased Services	0300, 0400, 0500	-	-	-	70,000	-	-	70,000	
Supplies and Materials	0600	-	-	-	140,000	-	-	140,000	
Property	0700	-	-	25,566,032	3,442,755	-	-	30,218,787	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Property		-	-	25,566,032	4,174,506	-	-	31,302,847	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries	0100	-	-	-	-	-	-	-	
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	
Purchased Services	0300, 0400, 0500	-	-	9,227,897	5,000	-	-	9,819,153	
Supplies and Materials	0600	-	-	-	-	-	-	-	
Property	0700	-	-	-	-	-	-	227,258	
Other	0800, 0900	-	21,030,951	-	2,363,509	-	-	25,399,137	
Total Other Uses		-	21,030,951	9,227,897	2,368,509	-	-	35,445,548	
Total Expenditures		6,139,000	21,030,951	34,793,929	6,543,015	23,587,150	3,954,116	410,182,304	
APPROPRIATED RESERVES									
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	
Total Reserves		-	-	-	-	-	-	-	
Total Expenditures and Reserves		6,139,000	21,030,951	34,793,929	6,543,015	23,587,150	3,954,116	410,182,304	

FY2024-2025 UNIFORM BUDGET									
MESA COUNTY VALLEY SCHOOL DISTRICT 51 District Code: 2000 ReAdopted Budget Presented: May 30, 2024 Budgeted Pupil Count: 19,673.28									
	Object Source	(26-29) Other Special Revenue Beverage and Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service Medical and Dental	64 Risk Related Activity	TOTAL	
BUDGETED ENDING FUND BALANCE									
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	1,000,000	
Restricted fund balance (9900)	6720	-	37,699,249	-	-	-	-	38,528,058	
TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	7,580,968	
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	
Total program reserve (9328)	6728	-	-	-	-	-	-	-	
Committed fund balance (9900)	6750	-	-	-	-	-	-	44,566,798	
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	
Assigned fund balance (9900)	6760	3,552,131	-	-	9,424,580	10,945,413	-	24,374,330	
Unassigned fund balance (9900)	6770	-	-	-	-	-	2,725,227	20,049,816	
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	
Restricted net position (9900)	6791	-	-	-	-	-	-	-	
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	
Total Ending Fund Balance		3,552,131	37,699,249	-	9,424,580	10,945,413	2,725,227	136,099,970	
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-	
Use of a portion of beginning fund balance resolution required?		Yes	No	Yes	Yes	No	Yes	Yes	

Whereas: Negotiations between Mesa County Valley School District 51 (District) and the Mesa Valley Education Association (MVEA) occurred on May 2nd, May 3rd, May 4th, May 10th, May 11th and May 17th; and

Whereas: The items agreed to include:

Health Insurance Premiums: Health insurance premiums will increase by 2.6% for the 2025 plan year. Mesa County Valley School District 51 will continue to cover the employee only premiums at 100%.

Salary: Steps and Educational Lanes salary schedule will receive a 7% cost of living. Each eligible employee will receive one (1) step.

Joint Mesa County Valley School District 51 and MVEA Agreement Language Changes

8.7.2. Upon request of the Association, the local Association President may be granted one half (1/2) or full-time release from duties. The President shall receive salary, insurance, and retirement benefits as if a full-time employee of the District. **MVEA will reimburse the District 100% of the President's salary and benefits, including the District's P.E.R.A contribution. If half-time (1/2) release, the Association will reimburse the District for the cost, equal to one half (1/2) the President's salary and benefits, including the District's P.E.R.A. contribution for one half (1/2) of salary. If full time release, the Association will reimburse the District commensurate with a new Teacher with four (4) years' experience, including benefits and the District's P.E.R.A. contributions.**

23.5 During District Orientation and JumpStart (new teacher orientation), MVEA may utilize one (1) lunch hour at each event to provide every new incoming employee information pertaining to the Negotiated Agreement.

EXHIBIT A

Mesa County Valley School District 51

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C. 2023-24 & 2024-25 STEPS AND EDUCATIONAL LANES SALARY SCHEDULE TRANSITION

1. 2023-24 Steps and Educational Lanes Salary Schedule Transition

- 1a.** Current Covered Employees Step Placement Calculation - for the return to a step/educational lane salary schedule, step placement was calculated as follows:
 - ai.** Teachers and School Counselors hired prior to 2016-17 school year: Teacher's and Counselor's 2015-16 step placement on the prior step/lane schedule was identified and a step increment for each year employed through 2023-24 school year was applied.
 - 1.** In other words, 2015-16 was the last year of the previous step/lane schedule. Staff hired on or prior to 2015-16 would receive a step for each year from that time up to 8 steps from their last salary step index. This would have encompassed years of experience granted at the time of hire, any steps applied since that time and including one step for the 2023-24 school year.
 - bii.** Teachers and School Counselors hired during or after the 2016-17 school year: Teacher's and Counselor's step placement identified at the time of hire and a step increment for each year employed through 2023-24 school year was applied.
 - ciii.** School Psychologists: School Psychologists became covered employees as of 2018-19. As such, School Psychologist's step placement identified at the time of hire and a step increment for each year employed through 2023-24 school year was applied.
- 2b.** During the transition year, Covered Employees are Guaranteed a Minimum Increase (GMI) for the 2023-24 school year of \$2,400 (based on a full-time FTE). If a Covered Employee's placement on the new

salary schedule results in an increase of less than \$2,400 a GMI stipend will be given equal to the difference. This GMI stipend will be annualized and paid monthly for the 2023-24 school year. If at any point during the 2023-24 school year a Covered Employee's initial placement changes so their increase is greater than the GMI, their salary and stipend will be updated accordingly.

- 3c. With the implementation of the steps and educational lanes salary schedule, Aligned Professional Learning Unit (APLU) stipends will not be paid for professional learning completed on or after June 1, 2023. Applicants have twelve months from the day the course ends to demonstrate evidence of learning in their practice in order to apply for the stipend. Stipend eligible professional learning completed before June 1, 2023 will still be eligible for payment under the former APLU system and not eligible for new horizontal educational lane advancement. Professional learning completed on or after June 1, 2023, will fall under the new horizontal educational lane advancement process pursuant to Section E.2. of this Exhibit A.
- 4d. Beginning the 2023-24 school year, horizontal educational lane advancement can be based on either college coursework or approved professional learning, or a combination thereof as provided in Section ~~E.2.f~~ E.2.g of this Exhibit.
- 5e. For the 2023-2024 salary schedule transition year, Covered Employees who complete and submit an Educational Lane Advancement form by the last working day in September along with official transcripts will have initial salary schedule placement reevaluated. Any changes will be retroactive to the beginning of the school year.

2. 2024-25 Steps and Educational Lanes Salary Schedule Transition

- a. 2024-25 Guaranteed Minimum Increase (GMI) Continuation - Following the applied negotiated increase of a 7% Cost of Living Adjustment (COLA) to the salary schedule and any eligible step movement, Covered Employees who received a GMI stipend during the 2023-24 school year may continue to receive a GMI stipend of up to a maximum of \$3,600 if their 2024-25 placement on the salary schedule (base pay) does not increase by at least \$3,600 (based on a full time FTE). This GMI stipend will be annualized and paid monthly for the 2024-25 school year. If at any point during the 2024-25 school year a Covered Employee's initial placement changes so their increase is greater than the GMI, their salary and stipend will be updated accordingly. No Covered Employee will lose base pay as we continue to transition to the new step/lane salary schedule (given employee's FTE and number of contract days remains unchanged). The GMI stipend will end after the 2024-25 school year.

D. INITIAL SALARY PLACEMENT FOR NEWLY HIRED COVERED EMPLOYEES BEGINNING THE 2023-24 SCHOOL YEAR

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2. Horizontal Educational Lane Placement for Education

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- h. School Psychologists Initial Lane Placement - All School Psychologists who are hired as a School Psychologist will be placed on Educational Lane 9 MA+75, EDS/DOC in accordance with placement procedures in section D.1.d above.

E. ANNUAL STEP AND EDUCATIONAL LANE SALARY ADVANCEMENT

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2. Horizontal Educational Lane Advancement: A horizontal educational lane advancement is earned by achieving higher education, completing college coursework and/or professional learning.

- a. Applications for educational lane advancement submitted to take effect beginning in the 2025-26 school year and thereafter, a Covered Employee may move a maximum of two (2) educational lanes per year. If the Covered Employee is submitting an Educational Lane Advancement due to earning an advanced degree (Master's Degree, EDS or Ed.D/PhD) this requirement will be waived. Covered Employees

submitting an educational lane advancement request to take effect for the 2024-25 school year will have no constraints on the number of lanes moved.

- ab. Coursework shall be at the discretion of the Covered Employee, but must be aligned to the Covered Employee's professional practice. If it is determined that the learning does not align, it will be taken to the Professional Council for review. The Superintendent or designee, in consultation with the MVEA President, will make the final determination.
- bc. The District recognizes additional preparation and training beyond the bachelor's degree in semester hour credits as set forth in the educational lane structure. In the event transcripts list quarter hour credits, they shall be converted to semester hour credits. One (1) quarter hour credit is equal to two thirds (2/3) of one semester hour credit.
- ed. Credits used to obtain a master's degree may be used to advance on the salary schedule until the completion of the master's degree. Only those college credits, graduate or undergraduate, earned following the award of the master's degree may be applied toward the next horizontal educational lane advancement.
- de. Although master's programs may have varying degrees of credit hours as offered by their specific university, master's degree attainment will be accounted for in the same manner.
- ef. Only Professional Learning Credits earned since the last Educational Lane Advancement on the salary schedule shall be applied towards the next Educational Lane Advancement.
- fg. For each horizontal educational lane advancement, a Covered Employee must have a combined minimum of 15 semester credits comprised of:
 - i. Regionally accredited college or university graduate courses (at least 10 of the 15 required credits must be from graduate courses);
 - ii. Regionally accredited college or university undergraduate courses;
 - iii. Pre-Approved In-District Professional Learning - professional learning credits must be pre-approved by the Superintendent or designee and all requirements set forth by the Professional Learning Credit Advisory Board (PLCAB) must be met. If prior approval is not obtained, Professional Learning Credits will not be considered for horizontal educational lane advancement. Each course is limited to 1 Professional Learning Credit (15 clock hours = 1 semester hour credit)
 - 1. D51 Professional Learning Course - Up to 25% of work may occur during contracted hours.
 - 2. D51 Embedded Professional Learning Course - Up to 50% of work may occur during contracted hours. Embedded professional learning courses require artifacts.
 - 3. D51 Content Area and Curriculum Design Teams - Under the guidance of the Executive Director of Teaching and Learning, Content Area and Curriculum teams may be formed annually with up to 150 100 total participants per school year. Instructional Resource Selection Teams (IRST) do not qualify for professional learning credit. Up to 50% of work may occur during contracted hours. The number of participants will be reviewed annually by the Professional Learning Credit Advisory Board (PLCAB) and adjusted based on curricular needs.
 - iv. Pre-Approved Out-of-District Professional Learning - professional learning credits must be pre-approved by the Superintendent or designee and all requirements set forth by the Professional Learning Credit Advisory Board (PLCAB) and must be met. If prior approval is not obtained, Professional Learning Credits will not be considered for horizontal educational lane advancement.
 - 1. Out-of-district conferences, content area specific sessions, and workshops. A list of pre-approved out-of-district professional learning will be reviewed annually by Professional Learning Credit Advisory Board (PLCAB) and made available on the District website. In the event an out-of-district offering is not identified on the pre-approved list see process for course approval on District website.

- gh. Career Center Vocational Teachers Horizontal Educational Lane Advancement - Career Center vocational teachers must complete a minimum of fifteen (15) hours of education/vocational education courses for each horizontal educational lane advancement. Credits and/or professional learning outlined in Exhibit A Section ~~E.2.f~~ E.2.g may be used for 100% of horizontal educational lane advancement. Vocational teachers with a maximum of an associate's degree may not advance past educational lane 4 without a master's degree and may only advance one educational lane per school year.
- hi. Horizontal Educational Lane Advancement Application Procedure
 - i. Covered Employees must submit the Educational Lane Advancement Application, official college and/or D51 transcripts to Human Resources no later than the last working day in September of the work year in which the change is to be effective. Coursework not submitted by the last working day of September will not be considered until the following school year.
 - ii. Courses must be completed and/or degree must be conferred prior to August 31 of the year in which they are seeking an horizontal educational lane advancement.
 - iii. Once approved, payment of the approved horizontal educational lane advancement will be retroactive back to the first contracted day of the employee's current assignment.

F. ADDITIONAL AVAILABLE STIPENDS

1. National Board:

- a. ~~National Board for Professional Teaching Standards~~—Covered Employees who receive a National Board Certification from the National Board for Professional Teaching Standards, **National Certified School Counselor Certification from the National Board for Certified Counselors, or a Nationally Certified School Psychologist Certification from the National Association of School Psychologists** will receive an additional yearly stipend equivalent to five percent (5%) of educational lane 1, step 0. Covered Employees will receive the additional stipend as long as they continue to hold the National Board Certification.

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G. ADDITIONAL PAY DETAILS & BENEFITS

- 1. **For the 2024-25 school year, a 7% Cost of Living Adjustment (COLA) has been applied to the salary schedule.**
- ~~12.~~ Salary will be paid in twelve (12) monthly payments; the pay date will be the last business day of the month for work performed during that month.
- ~~23.~~ A direct deposit paycheck system will be utilized by the District for all Covered Employees.
- ~~34.~~ Salary and sick leave will be prorated for any Covered Employee employed after the beginning of the contract year.
- ~~45.~~ Day leave will be awarded as per the negotiated agreement Section 9.
- ~~56.~~ Benefits - Depending on their position, Covered Employees may be eligible for one (1) or all of the following benefits: P.E.R.A., health insurance, dental insurance, life insurance, vision insurance, workmen's compensation, and various leaves. The Human Resources Department will inform Covered Employees of specific benefits when they are hired.

Letters of Agreement:

- 9. ~~Informal~~ Meetings with the Board of Education (Revised: May 2002)(**Revised: May, 2024**)
At least three times each year, excluding September through the second week in November of school board elections, not more than two (2) members of the Board of Education will meet with district leaders and MVEA (i.e ERPC - Educational Research and Proactive Collaboration Team) for the purpose of providing background data and information with regard to the agenda items up for the negotiations that year as well as strengthening the operating covenants contained within the negotiated agreement. The parties agree that informal meetings for the purpose of strengthening the operating covenants will be held. The meetings will be held at least three times each

~~year, excluding any period of school board elections.~~ Details of the meeting schedule and arrangements will be the responsibility of the President of the Board of Education, the President of MVEA, and the Superintendent.

14. Annual Contract/Board Policy Review

May, 2001

(Revised: May, 2003) **(Revised: May, 2024)**

The District and the Association agree that a meeting will be held at each building site to review important parts of the negotiated agreement and Board Policy. The meeting, **established by the school principal and the school building MVEA representative for an amount of time agreed upon by both individuals,** will be led by the building principal and **MVEA association** representative. ~~The meeting will be and~~ held on an in-service day during the first quarter of each school year.

42. School Psychologist Salary Study

May, 2024

The District and Association agree that school psychologists play a vital role in the success of D51 students. They also agree that District 51 school psychologists' salaries, remuneration, and a review of the current compensation structure are legitimate topics of study and discussion. With that end in mind, the District and Association agree to staff and schedule a committee made up of District leadership, Covered Employees from all educational levels to include psychologists, teachers, and counselors, and the Association. This committee will meet over the course of the Fall of 2024 to review the aforementioned topics. If changes are necessary, the committee will draft Agreement language to be taken to negotiations in the Spring of 2025.

43. Teacher on Special Assignment (TOSA) Study

May, 2024

The District and Association agree that TOSAs are highly qualified, certified professionals who have been identified as having high-level skills and expertise in a specialized area that fit the unique needs of a TOSA position. As such, the District and Association agree to staff and schedule a committee made up of District leadership, TOSAs, and educators for the 2024-2025 school year to review language relating to the TOSA hiring practices currently outlined in Letter of Agreement #22 TOSAs. The purpose of this committee will be to determine if the language aligns with best practice while also meeting the needs of both the District and MVEA. If changes are necessary, the committee will draft Agreement language to be taken to negotiations in the Spring of 2025.

Mesa County Valley School District 51

Teacher/Counselor/Psychologist Salary Schedule

2024-25

Annual Salaries based on 188-day calendar

Step	Educational Lane								
	1	2	3	4	5	6	7	8	9
	BA	BA+15	BA+30	BA+45 MA	MA+15	MA+30	MA+45	MA+60	MA+75 EDS/DOC
0	50,015	51,513	53,011	54,509	55,847	57,184	58,522	60,180	61,946
1	51,116	52,647	54,177	55,708	57,076	58,442	59,810	61,505	63,309
2	52,241	53,805	55,369	56,935	58,331	59,728	61,125	62,857	64,702
3	53,390	54,988	56,588	58,187	59,614	61,042	62,470	64,241	66,125
4	54,565	56,199	57,832	59,467	60,926	62,385	63,845	65,654	67,580
5	55,764	57,434	59,105	60,775	62,267	63,758	65,249	67,098	69,066
6	56,991	58,698	60,406	62,112	63,636	65,160	66,685	68,574	70,586
7	58,245	59,990	61,734	63,479	65,037	66,594	68,152	70,083	72,138
8	59,526	61,310	63,093	64,875	66,467	68,058	69,651	71,625	73,726
9	60,836	62,658	64,480	66,303	67,929	69,556	71,183	73,201	75,348
10	62,174	64,036	65,899	67,761	69,424	71,087	72,749	74,811	77,006
11	63,542	65,445	67,349	69,251	70,951	72,651	74,350	76,457	78,700
12	63,542	65,445	68,830	70,775	72,512	74,248	75,985	78,139	80,431
13	63,542	65,445	70,345	72,332	74,107	75,882	77,657	79,857	82,201
14	63,542	65,445	71,892	73,924	75,738	77,551	79,365	81,614	84,009
15	63,542	65,445	73,474	75,551	77,404	79,258	81,111	83,410	85,857
16				77,212	79,107	81,001	82,896	85,245	87,746
17				78,910	80,847	82,784	84,719	87,120	89,677
18				80,647	82,625	84,605	86,583	89,037	91,649
19				82,421	84,443	86,466	88,488	90,996	93,666
20				84,235	86,301	88,368	90,435	92,998	95,726
21				86,088	88,200	90,312	92,426	95,044	97,832
22					88,200	92,299	94,457	97,135	99,984
23					88,200	92,299	96,536	99,271	102,184
24					88,200	92,299	96,536	101,455	104,432

Whereas: The MVEA membership ratified the agreement on May 23, 2024;

Therefore, be it resolved the Mesa County Valley School District 51, Board of Education ratifies this agreement.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on May 30, 2024.

Amy Navarette, Assistant Secretary
Board of Education