

Tacoma Public Schools Budget Adoption

2024-2025 Proposed Budget

Presenter: Rosalind Medina, Chief Financial Officer

June 20, 2024

District Funds



**General
Fund**



**Debt Service
Fund**



**Associated Student
Body Fund**



**Transportation
Vehicle Fund**



**Trust
Fund**



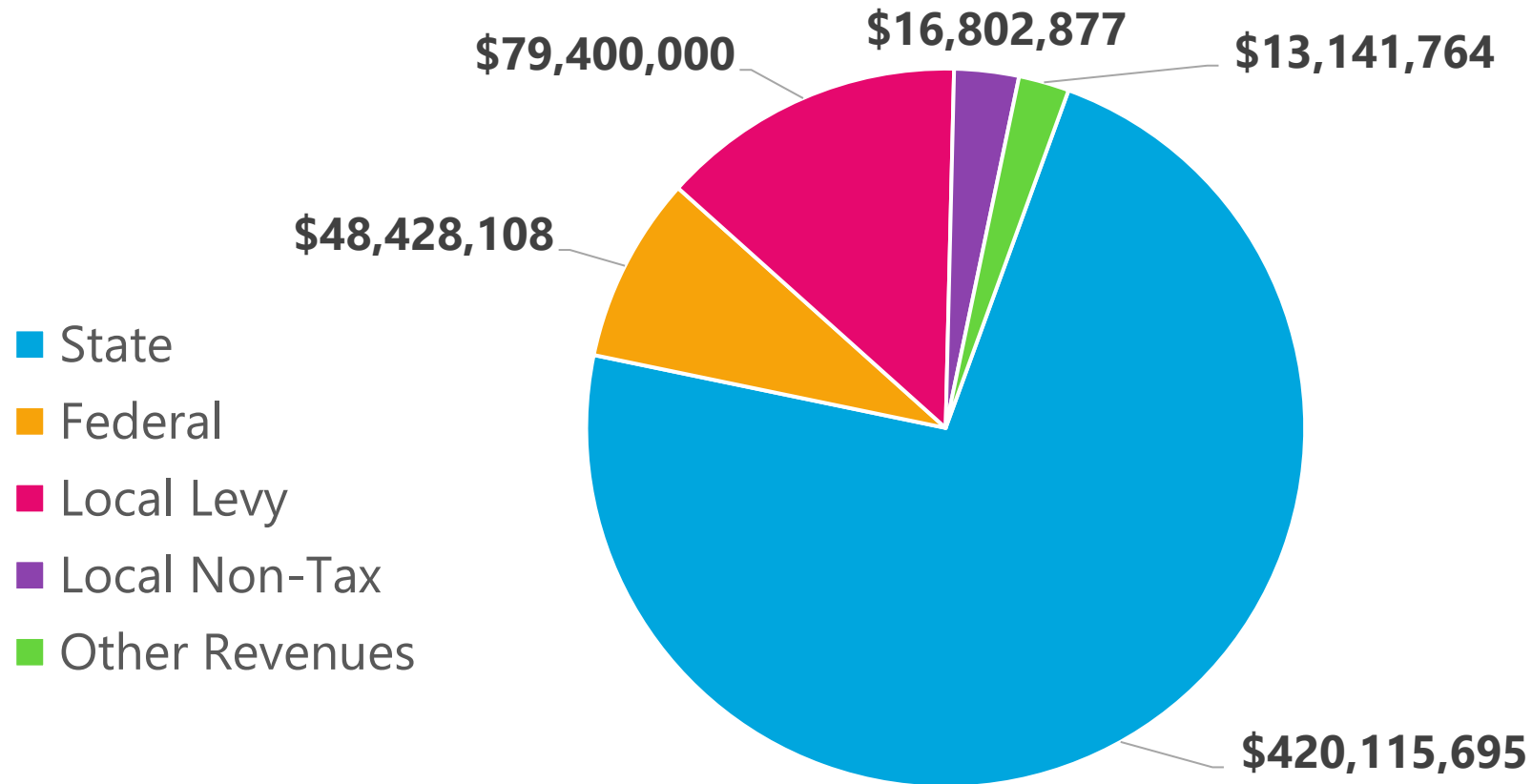
**Capital &
Technology Levy**

Funds are like separate checking accounts. They **can't** be used outside of their intended uses. Budgets are not submitted for Trust Funds – those dollars are held on behalf of others.

2024-25 Recommended Budget for Adoption

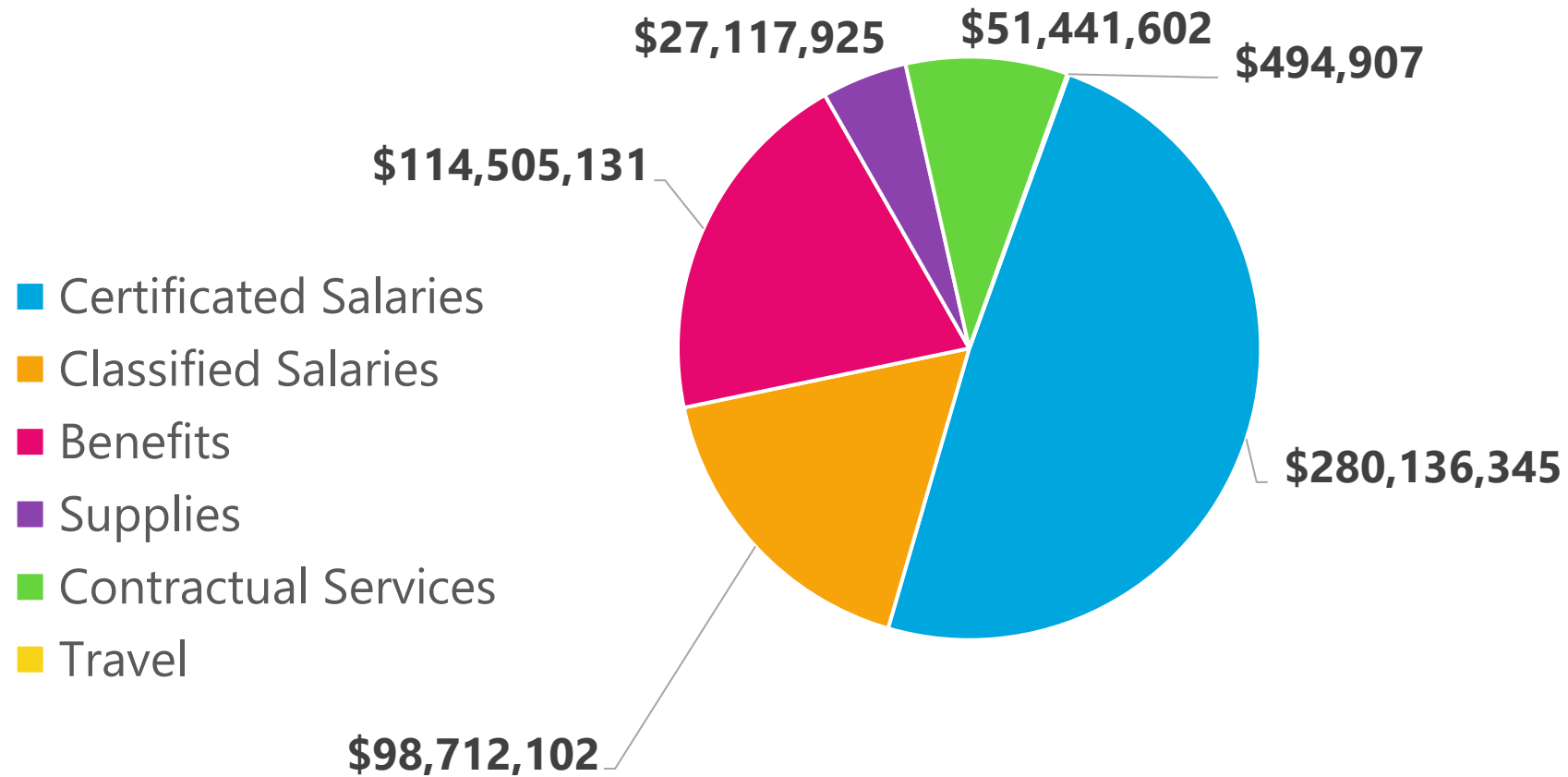
2024-25 Recommended Budget

General Fund: Revenue Sources \$577,888,444



2024-25 Recommended Budget

General Fund: Expenditures by Object \$572,408,012



2024-25 Recommended Budget

General Fund Four-Year Budget

(rounded in millions)	2024-25 Budget	2025-26 Budget	2026-27 Budget	2027-28 Budget
Revenues:				
Local Taxes	\$ 79.59	\$ 81.29	\$ 82.00	\$ 82.00
State - Basic Education	\$ 292.68	\$ 301.00	\$ 308.02	\$ 313.95
State - Categorical	\$ 127.44	\$ 130.38	\$ 133.05	\$ 135.02
Other	\$ 78.18	\$ 78.18	\$ 78.18	\$ 78.18
Total Revenues	\$ 577.89	\$ 590.85	\$ 601.25	\$ 609.15
Expenditures:				
Salaries and Benefits	\$ 493.35	\$ 503.83	\$ 517.76	\$ 524.68
Supplies Materials and Other Oper. Costs	\$ 79.05	\$ 80.73	\$ 82.97	\$ 84.07
Total Expenditures	\$ 572.41	\$ 584.57	\$ 600.73	\$ 608.76
Fund Balance Impact	\$ 5.48	\$ 6.29	\$ 0.52	\$ 0.40

A positive Fund Balance Impact is necessary from year to year to maintain the 5% of revenues Board Policy 6015.1R

2024-25 Recommended Budget

Other Funds



Associated Student Body: \$5,191,496

Special revenue fund for holding student related fees

Funds are distributed exclusively under the guidance of the student body



Debt Service: \$74,596,000

Fund used to manage bond related debt obligations.

Currently the district has \$896,955,000 of outstanding bonds



Capital Projects: \$167,723,000

Using funds secured through 2020 bonds and 2022 technology levy

Fund used to acquire or construct major capital facilities, technology upgrades, or small capital projects



Transportation Vehicle Fund: \$1,903,000

Fund used for the purpose of purchasing buses for student transportation

Plan includes the purchase of 6-12 replacement buses

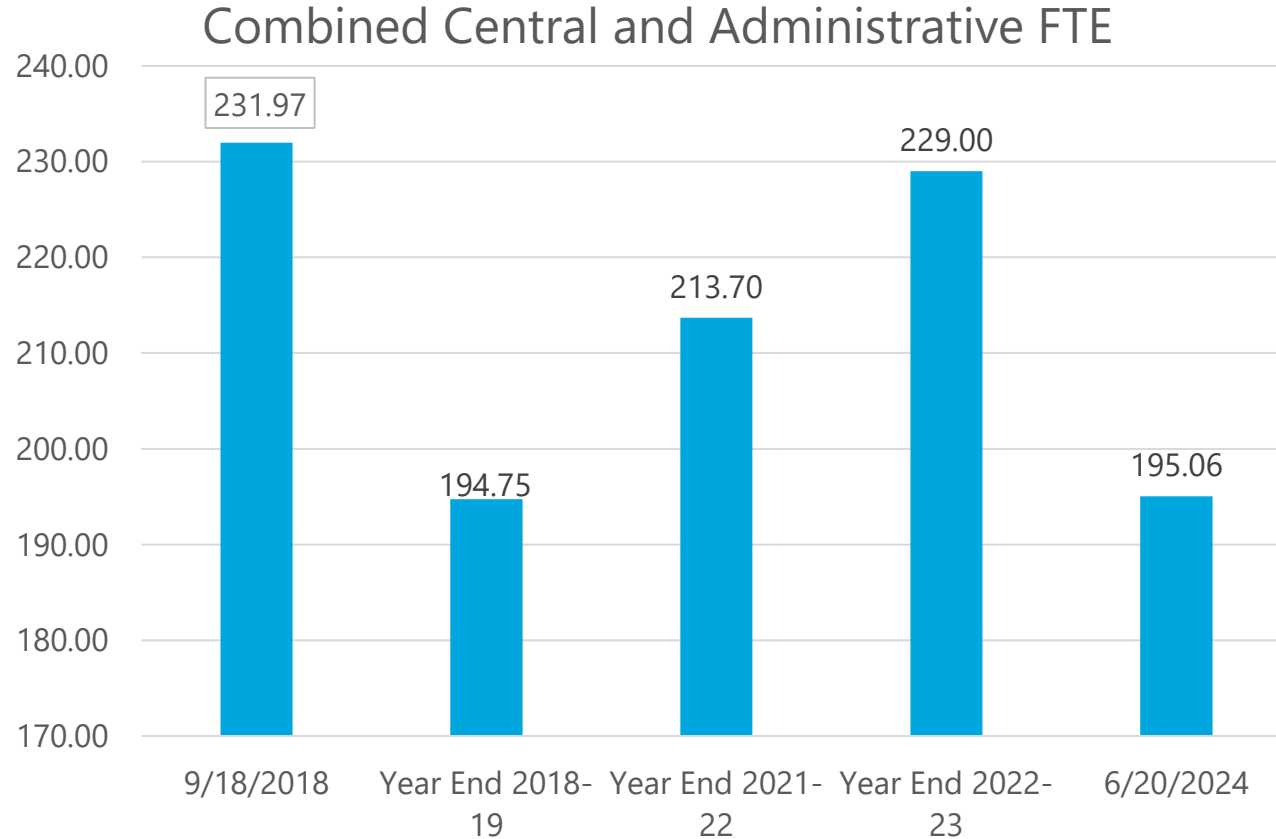
2024-25 Recommended Budget

Other Funds Four-Year Budget

	2024-25	2025-26	2026-27	2027-28
Debt Service Revenues	\$ 74,201,345	\$ 61,269,720	\$ 50,901,010	\$ 50,907,260
Debt Service Expenditures	\$ 74,596,000	\$ 72,139,081	\$ 50,288,803	\$ 50,319,309
ASB Revenues	\$ 6,153,981	\$ 6,580,734	\$ 7,068,043	\$ 7,626,501
ASB Expenditures	\$ 5,191,496	\$ 5,395,229	\$ 5,612,822	\$ 5,845,431
TVF Revenues	\$ 1,112,000	\$ 1,134,240	\$ 1,156,925	\$ 1,180,063
TVF Vehicle Expenditures	\$ 1,903,000	\$ 1,141,800	\$ 1,370,160	\$ 1,644,192
Capital Revenues	\$ 46,345,000	\$ 46,345,000	\$ 46,345,000	\$ 46,345,000
Capital Expenditures/Transfers Out	\$ 173,223,000	\$ 166,017,203	\$ 30,845,000	\$ 30,845,000

Progress Monitoring

“Administrative” Group



Includes all central administration* positions and spending in any union group in the following activities:

- Activity 11 - Board of Directors
- Activity 12 - Superintendent's Office
- Activity 13 - Business Office
- Activity 14 - Human Resources
- Activity 15 - Public Relations
- Activity 21 - Instructional Supervision
- Activity 41 - Supervision - Nutrition
- Activity 51 - Supervision - Transportation
- Activity 61 - Supervision - Maintenance

Includes all non-represented staff (exempt)

“Administrative” positions currently represent 5.5% of all FTE positions

Budget Contributors

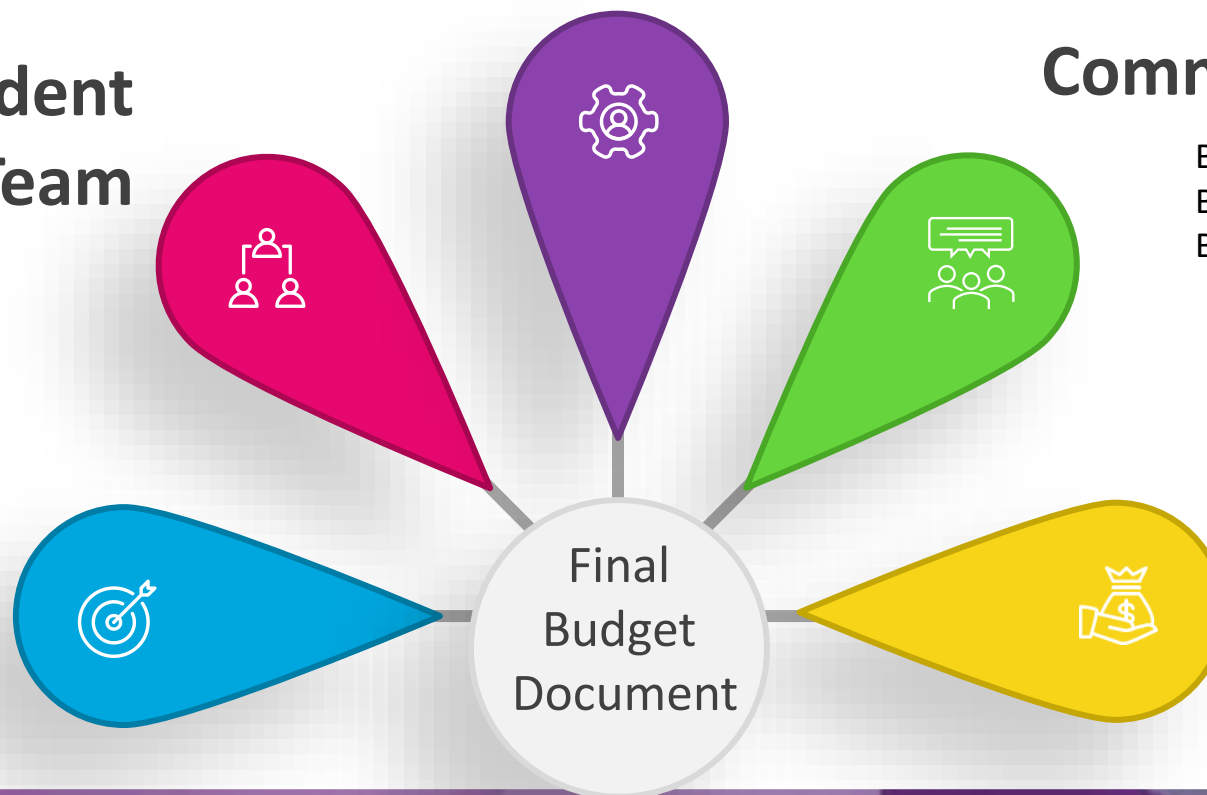
Budget and Program Managers

Superintendent
and Cabinet Team

Community Outreach

Budget Advisory Committee
Budget Calculator
Budget Hearing

Board

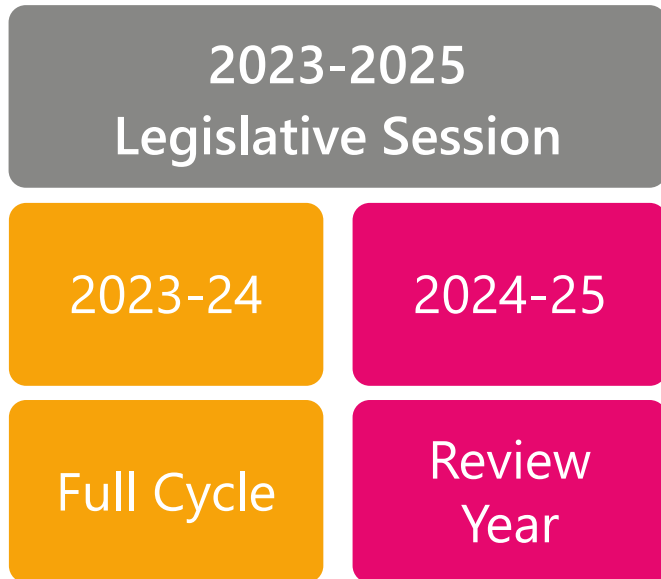


Budget Team

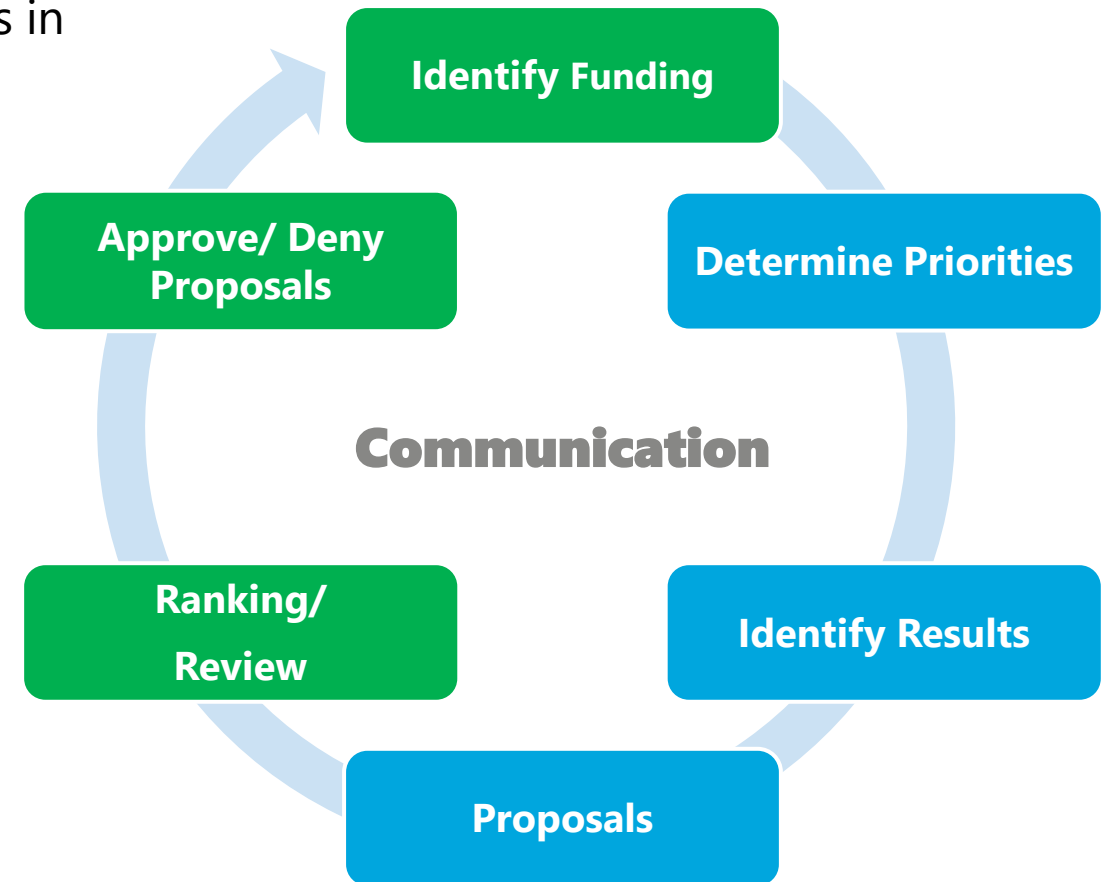
Appendix

2024-25 Budget Development

- Review Year
- Application of Budget Development Guiding Principles
- Right sizing of expenditures in response to loss in resources
- Other funds utilize a roll over or activity-based budgeting process



Budgeting by Priorities



Guiding Principals

Principles

1. We will be **sensitive to our diverse needs** and continue to focus on eliminating disparities among all groups.
2. We will **prioritize coursework** necessary for on-time graduation.
3. We will focus on maintaining and enhancing **social emotional well-being and mental health** services for all students.
4. We will focus on maintaining and enhancing the **quality of learning** and the **learning environment** for all students.
5. We will protect our institutional or **program accreditations** or **compliance with laws** and regulations.
6. We will rely on **data and benchmarks**, when available, to assess the educational impact of programs and initiatives considered for enhancement, reduction or elimination.
7. We will ensure **transparency and communicate adjustments** to district staff, partner organizations, parents and the community.
8. If position eliminations are necessary, we will make every effort, to **reassign displaced employees** to vacant positions for which they qualify.

Criteria

1. We will put the **safety** of our students, as well as staff, partners, and the community, at the forefront of all decisions.
2. We will consider the **essential needs** for maintenance of our physical facilities when making decisions.
3. We will be mindful of **long-term financial impacts** regarding both program enhancements and reductions.
4. We will prioritize the affordability and access to **athletics, activities** and **school meals**.

2024-25 Recommended Budget

Total percentage by strategic plan goal

Strategic Plan Goal	Biennial Budgets					
	2019-20 Year 1	2020-21 Year 2	2021-22 Year 1	2022-23 Year 2	2023-24 Year 1	2024-25 Year 2
Academic Excellence	72.83%	73.51%	77.55%	75.26%	74.29%	74.83%
Early Learning	3.52%	2.94%	2.48%	2.63%	3.35%	4.06%
Health and Safety	1.12%	1.07%	1.77%	1.96%	2.33%	2.25%
Partnerships	0.19%	0.18%	0.19%	0.20%	0.18%	.10%
Operations	22.34%	22.30%	18.01%	19.95%	19.85%	18.76%

2024-25 Recommended Budget

General Fund: Materials, Supplies, Operating Costs (MSOC)

Student Unit (FTE)	25,147.57
Technology	\$4,574,813.08
Utilities/Insurance	\$11,147,496.54
Curriculum	\$4,259,026.89
Other Supplies	\$8,459,973.77
Library Materials	\$601,332.93
Instructional Professional Development for Certificated and Classified Staff	\$751,539.61
Facilities Maintenance	\$5,345,839.77
Central Districtwide Support	\$3,796,362.84
Total Allocated MSOC	\$38,936,385.43
2024-25 Budget	\$42,658,492.00
Over/(Under) Compliance	\$3,722,106.57

2024-25 Recommended Budget

Fund Balance Plan

Maintain 5% Reserve

- 5% of planned revenues (Policy 6015.1R)

Use balance for:

- Typical program carryover and curriculum
- Limiting disruptions to current programs
- Smoothing the disruption from the current year
 - Enrollment changes
 - Program impacts

What are reserves used for?

- Emergencies
- Bond ratings
- Extraordinary events
- Cash flow fluctuations
- Preventing the need to borrow

2024-25 Recommended Budget

General Fund Overview

Revenues and Other Financing Sources: **\$577,888,444**

Expenditures: **\$572,408,012**

Total Fund Balance: **\$5,480,432**