

Introduction to Economics (3450) Course Overview Curriculum Document

Course Description

Economic reasoning is at the core of most of the decisions we make. This course is designed to illustrate the economic principles that will prepare students to make sound economic decisions. In addition to learning economic concepts, students in this course are expected to apply, analyze and evaluate the effectiveness of these concepts over a range of settings. Personal financial literacy in the global economy is the ultimate goal of this course. Successful completion of this course fulfills the .5 credit Personal Financial Management graduation requirement.

Credits	Prerequisites
0.5	None
Board Approved	Revised
April, 2009	June, 2023

Required Assessments

District Common Summative Assessments

Textbooks/Resources

"Economics: Principles & Practices", Glencoe, (2005)

Course Essential Understandings

As a result of successfully completing this course, students will understand:

- Basics of Economics
 - Thinking like an economist
 - Key economics vocabulary
 - economics systems and goals
 - personal economic beliefs
- Microeconomics
 - Supply and demand
 - Market Structures
- Macroeconomics
 - Fiscal policy
 - monetary policy
 - GDP
 - Business cycle
 - Inflation and deflation
 - The federal budget
 - Global trade
- Personal Financial Management
 - Insurance
 - Budgeting
 - Credit
 - Types of accounts
 - Investments, stocks and the Stock Market

Course Essential Questions

How does economics apply to the world around me, and why does it matter?

How does the national and world economy work?

Why is personal financial management essential to having a responsible and successful financial life?

Unit Overviews

Unit Name	Unit Description	Unit Essential Question	Instructional Standards	Assessed Standards
Unit #1 Basics of Economics and Micro Economics	Students will learn the basic principles of economics.	How do the basic microeconomic principles of markets, supply, and demand influence the world around me?	S1. Argumentative Writing in Economics S2. Application of Economic Concepts	Economics Rubrics
Unit #2 Macro Economics	Students will learn about the fiscal and monetary policies of the United States and how they affect individuals, the national economy and the world economies.	How do fiscal and monetary policy affect me and the economic cycles that influence the world around me?	S3. Personal Financial Literacy S4. Understanding of Economic Concepts	
Unit #3 Personal Financial Management	Students will learn the basics of financial literacy and how to apply it to their own individual lives to promote financial success.	Why does understanding budgeting, investing, taxes, and protecting my finances benefit me?		