



2019-2020 Budget Townhall

March 19 and 21, 2019

Presented by Dwayne Thompson, Acting CFO

Welcome

Introduction

General Fund

Current Year Update

General Fund Year-To-Date Revenue

Total Revenue

Category	2018 - 19 Budget ⁽¹⁾ (A)	2018 - 19 Year To Date Actuals (B)	Remaining Balance To Collect (C) = (B) – (A)
Local Revenue (83%)	\$1,356,126,768	\$1,153,884,851	\$202,241,917
State Revenue (13%)	\$217,032,956	\$99,496,673	\$117,536,283
Federal Revenue (4%)	\$66,034,153	\$53,188,198	\$12,845,955
Total	\$1,639,193,877	\$1,306,569,723	\$332,624,154

1. Budget as of 1/31/19

General Fund Year-To-Date Expenditures

By Object Series

Category	2018 - 19 Budget ⁽¹⁾ (A)	2018 - 19 Year To Date Expenditures ⁽²⁾ (B)	Remaining Balance To Expend (C) = (A) – (B)
Payroll Costs (80%)	\$1,202,778,590	\$658,502,886	\$544,275,704
Contracted Services (13%)	\$199,372,889	\$86,817,003	\$112,555,886
Supplies and Materials (4.4%)	\$66,233,302	\$37,959,249	\$28,274,053
Other Operating Costs (1.3%)	\$20,155,553	\$10,939,418	\$9,216,135
Debt Services (.7%)	\$10,161,960	\$4,654,931	\$5,507,029
Capital Outlay (.6%)	\$9,451,916	\$4,853,862	\$4,598,054
Total	\$1,508,154,210	\$803,727,349	\$704,426,861

1. Budget as of 1/31/19
2. Encumbrances plus Actuals total Expenditures

General Fund Year-To-Date Expenditures

By Function Series

Function	2018 - 19 Budget ⁽¹⁾ (A)	2018 - 19 Year To Date Expenditures ⁽²⁾ (B)	Remaining Balance To Expend (C) = (A) – (B)
10 - Instruction and Instructional- Related Services (58%)	\$872,483,923	\$480,287,643	\$392,196,280
20 – Instructional and School Leadership (9%)	\$134,820,655	\$73,159,579	\$61,661,076
30 – Support Services – Student (Pupil) (11%)	\$163,630,022	\$89,958,654	\$73,671,368
40 – Administrative Support Services (3%)	\$50,581,683	\$27,849,597	\$22,732,086
50 – Support Services – Non-Student Based (13%)	\$196,274,178	\$120,112,148	\$76,162,030
60 – Ancillary Services (.2%)	\$3,815,101	\$1,857,205	\$1,957,896
70 – Debt Service (.7%)	\$10,161,960	\$4,654,931	\$5,507,029
80 – Capital Outlay (.6%)	\$6,250,870	\$2,815,141	\$3,435,729
90 – Intergovernmental Charges (4.7%)	\$70,135,818	\$3,032,452	\$67,103,366
Total	\$1,508,154,210	\$803,727,349	\$704,426,861

1. Budget as of 1/31/19

2. Encumbrances plus Actuals total Expenditures

General Fund

2019-2020 Assumptions

2019-2020 General Fund Assumptions

Revenue:

- 7% increase on total taxable value of property
- Student enrollment is projected to be 153,333 (which represents a decrease of 1,786)
- The M&O tax rate remains at \$1.17
- Current funding formula

Expenditures:

Funding of District Initiatives

- Early Learning
- Racial Equity
- Public School Choice
- Strategic Compensation

New Proposed Initiatives

2019-2020

2019-2020 New Proposed Initiatives

- **Career Institutes**
- **FAME – Facilitating and Accelerating Middle School Excellence**

Legislative Update

Eliminate

- **Cost of education index or CEI**
- **Allocations for gifted and talented & high school allotment**

Additions

- **Increase allocation based on concentration of poverty**
- **Transportation**
- **3rd grade reading**
- **3rd grade outcomes**
- **Dual language**
- **Dyslexia**
- **Teacher Effectiveness Compensation**

2019-2020 Projections

2019-2020 Current Projections

Category	2018 - 19 Budget ⁽¹⁾ (A)	2019 - 20 Projection ⁽²⁾ (B)	Difference (C) = (B) – (A)
Local Revenue (86%)	\$1,356,126,768	\$1,450,829,555	\$94,702,787
State Revenue (10%)	\$217,032,956	\$161,312,448	(\$55,720,508)
Federal Revenue (4%)	\$66,034,153	\$66,744,474	\$710,321
Total	\$1,639,193,877	\$1,678,886,477	\$39,692,600
District Initiatives			(\$39,692,600)

1. Budget as of 1/31/19

2. Revenue estimate based on assumptions

Question & Answers

Thank you!