



2022 SCHOOL FIRST ANNUAL FINANCIAL MANAGEMENT REPORT

Overview

- TEA produces an annual financial accountability rating for each LEA
 - Financial Integrity Rating System of Texas (FIRST)
 - Districts compile data on Board and Superintendent reimbursements, gifts, business transactions, and outside compensation, if any
- Districts combine the above into an annual financial management report and disclose via public hearing

School FIRST Background

- Measures districts' financial performance
 - Primary goal is to improve districts' financial management
 - Encourages resource allocation to direct instructional purposes
 - Districts must compare current versus prior year performance
 - 2022 ratings are based on fiscal 2021 data
 - 2021 ratings are based on fiscal 2020 data
- No major change in 2022 statewide rating system versus 2021
 - All districts awarded full points for indicators 10 and 15 for the 2022 rating year

Statewide 2022 FIRST Rating Results

2022 FIRST Rating	Point Range	District Count	Percent of Total	Enrollment	Percent of Total
A = Superior	90-100	890	87.34%	4,285,422	85.83%
B = Above Standard Achievement	80-89	87	8.54%	389,790	7.81%
C = Meets Standard Achievement	70-79	36	3.53%	308,358	6.18%
F = Substandard Achievement	< 70	6	0.59%	9,404	0.19%
Total		1,019	100.00%	4,992,974	100.00%

2021 FIRST Rating	Point Range	District Count	Percent of Total	Enrollment	Percent of Total
A= Superior	90-100	856	83.92%	4,352,051	84.63%
B = Above Standard Achievement	80-89	111	10.88%	420,754	8.18%
C = Meets Standard Achievement	70-79	42	4.12%	302,061	5.87%
F= Substandard Achievement	< 70	11	1.08%	67,277	1.31%
Total		1,020	100.00%	5,142,143	100.00%

Source: Texas Education Agency

Dallas ISD's 2022 FIRST Rating

- Dallas ISD rating: **A = Superior** (highest possible rating)
- 11th consecutive year to achieve top rating
- **Score of 96** of possible 100 points (last year also scored 96)
- Passed all critical and ceiling indicators
- Scored maximum possible points on all but two point-based indicators

2022 Indicators & Result

Indicator	2022	2021
1. Was the annual financial report submitted to TEA within 180 days of fiscal year end?	Yes	Yes
2. Was there an unmodified opinion in the annual financial report on the financial statements?	Yes	Yes
3. Was the district compliant with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4. Did the district make timely payments to TRS, TWC, IRS, and other government agencies?	Yes	Yes

2022 Indicators & Result

Indicator	2022	2021
5. TEA has not scored this indicator since 2019	Not Scored	Not Scored
6. Was the average change in assigned and unassigned fund balances over 3 years less than a 25% decrease, or did the current years assigned and unassigned fund balances exceed 75 days of operational expenditures?	Pass	Pass

2022 Indicators & Result

Indicator	2022	2021
7. Was there sufficient cash and current investments in the general fund to cover operating expenditures (excluding facilities acquisition and construction)?	10 pts.	10 pts.
8. Was the ratio of current assets to current liabilities sufficient to cover short-term debt?	10 pts.	10 pts.
9. Did general fund revenues equal or exceed expenditures, excluding facilities acquisition and construction?	10 pts.	10 pts.
10. Did the school district average less than a 10% variance when comparing budgeted to actual revenues for the last 3 fiscal years?	10 pts.	10 pts.

2022 Indicators & Result

Indicator	2022	2021
11. Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?	8 pts.	8 pts.
12. Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?	10 pts.	10 pts.
13. Was the district's administrative cost ratio equal to or less than the threshold ratio?	8 pts.	8 pts.
14. Did the school district <i>not</i> have a 15 percent decline in the total enrollment to total staff ratio over 3 years?	10 pts.	10 pts.

2022 Indicators & Result

Indicator	2022	2021
15. Was the district's ADA within the allotted range of the biennial pupil projection(s) submitted to TEA?	5 pts.	5 pts.
16. Did PEIMS data and annual financial report data differ by less than 3% of all expenditures by function?	Pass	Pass
17. Was the annual financial report free of instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Pass	Pass

2022 Indicators & Result

Indicator	2022	2021
18. Was the annual financial report free of instances of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10 pts.	10 pts.
19. Did the district post the required financial information on its website in accordance with codes, statutes, laws, and rules in effect at the district's fiscal year end?	5 pts.	5 pts.
20. Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?	Pass	Pass

Public Information Portal

- Additional information on Dallas ISD Public Information Portal at <http://www.dallasisd.org/pip>
 - **Annual Financial Management Reports**
 - **Annual Comprehensive Financial Reports**
 - **Adopted Budgets**
 - **District Check Registers**

OTHER REQUIRED DISCLOSURES

Required Disclosures for FY21

- The current Superintendent's contract
 - ✓ Available on the District's website at
<https://www.dallasisd.org/Page/81724>
- Compensation or fees received by Superintendent Hinojosa for consulting / other personal services from an outside entity
 - ✓ Reported none received in FY21

Required Disclosures for FY21

- Gifts received from District vendors in FY21
 - ✓ Board members and Superintendent Hinojosa reported no gifts received
- Business transactions between Board members and the District in FY21
 - ✓ Board members reported no such business transactions

FY21 Reimbursements & Payments On-Behalf

- Reimbursements paid to, and amounts paid on behalf of, Board members and Superintendent Hinojosa during FY21 included:

Amounts Paid On Behalf Of										
Board Members										
Description	District 1 Flores	District 2 Marshall	District 3 Micicche	District 4 Garcia	District 5 Johnson	District 6 Foreman	District 7 Mackey	District 8 Carreon	District 9 Henry	Superintendent Hinojosa
Meals	-	-	-	-	-	-	-	-	-	-
Lodging	-	-	-	-	-	-	-	-	-	2,424
Transportation	-	-	-	-	-	-	-	-	263	1,216
Motor Fuel	-	-	-	-	-	-	-	-	-	-
Other	689	624	1,500	2,630	1,027	556	1,050	1,530	639	13,345
Allowances/Benefits	-	-	-	-	-	-	-	-	-	101,287
Paid On-Behalf Total	\$ 689	\$ 624	\$ 1,500	\$ 2,630	\$ 1,027	\$ 556	\$ 1,050	\$ 1,530	\$ 902	\$ 118,271

Reimbursements Paid To										
Board Members										
Description	District 1 Flores	District 2 Marshall	District 3 Micicche	District 4 Garcia	District 5 Johnson	District 6 Foreman	District 7 Mackey	District 8 Carreon	District 9 Henry	Superintendent Hinojosa
Meals	-	-	-	-	-	122	-	-	-	-
Lodging	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	1,654
Motor Fuel	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Allowances/Benefits	-	-	-	-	-	-	-	-	-	-
Paid To Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122	\$ -	\$ -	\$ -	\$ 1,654
Total	\$ 689	\$ 624	\$ 1,500	\$ 2,630	\$ 1,027	\$ 678	\$ 1,050	\$ 1,530	\$ 902	\$ 119,925

Note: Amounts paid on-behalf and amounts reimbursed are broken out as separate subtotals for clarity.

THANK YOU

Questions?

2022 SCHOOL FIRST PERFORMANCE