

**RESOLUTION NO. 202324-9**

**ADOPTION AND APPROPRIATION OF THE 2024-25 BUDGET  
AND RESOLUTION TO IMPOSE AND CATEGORIZE TAXES FOR FISCAL YEAR 2024-25**

**RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of the Salem-Keizer Public Schools 24J/32, Marion/Polk Counties, Oregon, hereby adopts the budget for the fiscal year 2024-25 in the sum of \$1,123,489,612, now on file at the district's Executive Administration Office, located at the Lancaster Professional Center, 2450 Lancaster Drive N.E., Suite 202, Salem, Oregon 97305.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts for the fiscal year 2024-25 beginning July 1, 2024, and for the purposes shown below are hereby appropriated as shown below:

<b>General Fund</b>		<b>Capital Projects Funds</b>	
Instruction	\$ 366,975,161	<u>Special Capital Projects Fund</u>	
Support Services	206,084,154	Support Services	\$ 1,400,000
Enterprise and Community Services	608,000	Facilities Acquisition and Construction	8,550,000
Facilities Acquisition and Construction	244,162	<b>Total Special Capital Projects Fund</b>	<b>\$ 9,950,000</b>
Transfers Out	12,510,000	<u>Preventative and Deferred Maintenance Fund</u>	
Contingency	60,089,125	Support Services	\$ 500,000
<b>Total General Fund</b>	<b>\$ 646,510,602</b>	Facilities Acquisition and Construction	8,500,000
		<b>Total Preventative and Deferred Maintenance Fund</b>	<b>\$ 9,000,000</b>
		<u>2018 Bond Capital Projects Fund</u>	
		Facilities Acquisition and Construction	\$ 46,200,000
		<b>Total 2018 Bond Capital Projects Fund</b>	<b>\$ 46,200,000</b>
		<b>Total Capital Projects Funds</b>	<b>\$ 65,150,000</b>
<b>Special Revenue Funds</b>		<b>Internal Service Funds</b>	
<u>Fee Based Programs Fund</u>		<u>Charter Schools Services Fund</u>	
Instruction	\$ 10,214,349	Instruction	\$ 9,500,000
Support Services	2,543,638	<b>Total Charter Schools Services Fund</b>	<b>\$ 9,500,000</b>
Enterprise and Community Services	654,013	<u>Auxiliary Services Fund</u>	
Facilities Acquisition and Construction	1,000,000	Support Services	\$ 7,125,000
<b>Total Fee Based Programs Fund</b>	<b>\$ 14,412,000</b>	<b>Total Auxiliary Services Fund</b>	<b>\$ 7,125,000</b>
<u>Food Services Fund</u>		<u>Risk Management Fund</u>	
Enterprise and Community Services	\$ 27,945,000	Support Services	\$ 37,633,987
<b>Total Food Services Fund</b>	<b>\$ 27,945,000</b>	Transfers Out	1
<u>Asset Replacement Fund</u>		<b>Total Risk Management Fund</b>	<b>\$ 37,633,988</b>
Instruction	\$ 16,500,000	<b>Total Internal Service Funds</b>	<b>\$ 54,258,988</b>
Support Services	20,603,365		
Debt Service	6,299,670	<b>Total Appropriations, All Funds</b>	<b>\$ 1,087,446,240</b>
<b>Total Asset Replacement Fund</b>	<b>\$ 43,403,035</b>	<b>Unappropriated and Reserve Amounts, All Funds</b>	
<u>Energy Efficiency Fund</u>		Reserve for Future Years - PERS Pension Debt Service Fund	\$ 36,043,372
Transfers Out	\$ 1,650,000	<b>Total Unappropriated and Reserve Amounts, All Funds</b>	<b>\$ 36,043,372</b>
<b>Total Energy Efficiency Fund</b>	<b>\$ 1,650,000</b>		
<u>Grants Fund</u>		<b>TOTAL ADOPTED BUDGET</b>	<b>\$ 1,123,489,612</b>
Instruction	\$ 65,273,453		
Support Services	60,137,482		
Enterprise and Community Services	5,616,845		
Facilities Acquisition and Construction	9,303,906		
<b>Total Grants Fund</b>	<b>\$ 140,331,686</b>		
<b>Total Special Revenue Funds</b>	<b>\$ 227,741,721</b>		
<b>Debt Service Funds</b>			
<u>PERS Pension Debt Service Fund</u>			
Debt Service	\$ 29,656,627		
Transfers Out	1		
<b>Total PERS Pension Debt Service Fund</b>	<b>\$ 29,656,628</b>		
<u>GO Debt Service Fund</u>			
Debt Service	\$ 64,128,301		
<b>Total GO Debt Service Fund</b>	<b>\$ 64,128,301</b>		
<b>Total Debt Service Funds</b>	<b>\$ 93,784,929</b>		

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2024-25 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.5210 for permanent rate tax;
- (2) In the amount of \$66,643,705 for debt service for general obligation bonds;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed for the tax year 2024-25 are hereby categorized for purposes of Article XI section 11b as shown below:

	<u>Education Limitation</u>	<u>Excluded from Limitation</u>
Permanent Rate Tax – General Fund	\$4.5210/\$1,000	
General Obligation Bonds – GO Debt Service Fund		\$66,643,705

The above resolution statements were approved and declared adopted on this 11<sup>th</sup> day of June 2024.

  
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Karina Guzmán Ortiz, Chairperson, Board of Directors  
Salem-Keizer Public Schools