

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date 6/18/24

Secretary of the Board - Original Signature Required

Date 6/18/24

Chief School Administrator - Original Signature Required

Date 6.18.24

Justin Peart

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bermudian Springs SD	COUNTY : Adams	AUN : 112011103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes ☒
No ☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$36285076
Ending Unassigned Fund Balance	\$2902806
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/24
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

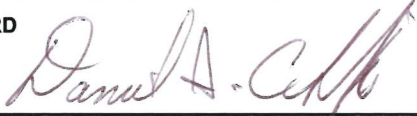
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bermudian Springs SD	County : Adams	AUN Number : 112011103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/14/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These are funds set aside for unanticipated expenditures that may arise throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside that accumulated from prior years budgets for use as the Board deems acceptable.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed to the agricultural department from a District resident as well as iPad insurance money.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside by the Board to fund increases in employer retirement and healthcare costs.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,940,169
0840 Assigned Fund Balance	70,370
0850 Unassigned Fund Balance	2,902,806
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,913,345</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	20,197,167
7000 Revenue from State Sources	14,471,331
8000 Revenue from Federal Sources	440,706
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$35,109,204</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$41,022,549</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,628,983
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	16,400
6114 Payments in Lieu of Current Taxes - State / Local	1,386
6120 Current Per Capita Taxes, Section 679	41,000
6140 Current Act 511 Taxes - Flat Rate Assessments	41,000
6150 Current Act 511 Taxes - Proportional Assessments	5,355,740
6400 Delinquencies on Taxes Levied / Assessed by the LEA	350,000
6500 Earnings on Investments	165,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	284,658
6910 Rentals	15,000
6940 Tuition from Patrons	128,000
6990 Refunds and Other Miscellaneous Revenue	110,000
REVENUE FROM LOCAL SOURCES	\$20,197,167
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,562,847
7160 Tuition for Orphans Subsidy	35,000
7220 Vocational Education	90,000
7250 Migratory Children	500
7271 Special Education funds for School-Aged Pupils	1,380,957
7311 Pupil Transportation Subsidy	1,217,721
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	65,339
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,050
7340 State Property Tax Reduction Allocation	919,841
7505 Ready to Learn Block Grant	330,674
7810 State Share of Social Security and Medicare Taxes	523,352
7820 State Share of Retirement Contributions	2,315,050
REVENUE FROM STATE SOURCES	\$14,471,331
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	339,334
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,792
8516 Title III - Language Instruction for English Learners and Immigrant Students	11,677
8517 Title IV - 21st Century Schools	27,432

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	17,471
REVENUE FROM FEDERAL SOURCES	\$440,706
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,109,204

Act 1 Index (current): 7.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,628,983	
Amount of Tax Relief for Homestead Exclusions	<u>\$919,841</u>	
Total Approx. Tax Revenue:	\$14,548,824	
Approx. Tax Levy for Tax Rate Calculation:	\$15,116,698	
	Adams	Total

2023-24 Data		
a. Assessed Value	\$1,129,824,300	\$1,129,824,300
b. Real Estate Mills	12.8390	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$906,195,624	\$906,195,624
d. Assessed Value	\$1,136,491,300	\$1,136,491,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$14,505,814	\$14,505,814
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$14,505,814	\$14,505,814
(f Total * g)		
i. Base Mills Subject to Index	12.8390	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$15,116,698	\$15,116,698
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	13.3012	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$15,116,698	\$15,116,698
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,196,857
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,628,983
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,628,983	
Amount of Tax Relief for Homestead Exclusions	<u>\$919,841</u>	
Total Approx. Tax Revenue:	\$14,548,824	
Approx. Tax Levy for Tax Rate Calculation:	\$15,116,698	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	13.7634	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,641,984	\$15,641,984
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$18,422.00	
Number of Homestead/Farmstead Properties	3754	3754
Median Assessed Value of Homestead Properties		\$202,200

Act 1 Index (current): 7.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,628,983
Amount of Tax Relief for Homestead Exclusions	<u>\$919,841</u>
Total Approx. Tax Revenue:	\$14,548,824
Approx. Tax Levy for Tax Rate Calculation:	\$15,116,698
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$919,841	Lowering RE Tax Rate	\$0	\$919,841
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$919,841

2024-2025 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 112011103 Bermudian Springs SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/19/2024 10:38:59 AM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Adams	1,136,491,300	13.3012	15,116,698			96.00000%	
Totals:	1,136,491,300		15,116,698	- 919,841 =	14,196,857 X	96.00000%	= 13,628,983
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	41,000		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	43,500	41,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						43,500	41,000
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			1.200%	0.000%	5,508,742	5,030,640
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	364,500	325,000
6154	Current Act 511 Amusement Taxes			5.000%	0.000%	200	100
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						5,873,442	5,355,740
Total Act 511, Current Taxes							5,396,740
Act 511 Tax Limit -->				906,195,624 X	12	10,874,347	
				Market Value	Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Adams	12.8390	13.3012	3.60%	Yes	7.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	7.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	7.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,166,337
1200 Special Programs - Elementary / Secondary	4,037,425
1300 Vocational Education	1,154,888
1400 Other Instructional Programs - Elementary / Secondary	239,386
1600 Adult Education Programs	2,453
Total Instruction	\$20,600,489
2000 Support Services	
2100 Support Services - Students	1,045,632
2200 Support Services - Instructional Staff	1,274,864
2300 Support Services - Administration	3,235,098
2400 Support Services - Pupil Health	388,542
2500 Support Services - Business	523,667
2600 Operation and Maintenance of Plant Services	2,516,357
2700 Student Transportation Services	1,939,452
2900 Other Support Services	2,501
Total Support Services	\$10,926,113
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,112,749
3300 Community Services	2,000
Total Operation of Non-Instructional Services	\$1,114,749
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,557,775
5200 Interfund Transfers - Out	5,950
5900 Budgetary Reserve	80,000
Total Other Expenditures and Financing Uses	\$3,643,725
Total Estimated Expenditures and Other Financing Uses	\$36,285,076

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		7,312,894
200 Personnel Services - Employee Benefits		5,602,640
300 Purchased Professional and Technical Services		641,958
400 Purchased Property Services		20,509
500 Other Purchased Services		1,338,063
600 Supplies		200,404
700 Property		38,112
800 Other Objects		11,757
Total Regular Programs - Elementary / Secondary		\$15,166,337
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,291,537
200 Personnel Services - Employee Benefits		954,460
300 Purchased Professional and Technical Services		516,814
500 Other Purchased Services		1,242,130
600 Supplies		22,216
700 Property		3,168
800 Other Objects		7,100
Total Special Programs - Elementary / Secondary		\$4,037,425
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		516,956
200 Personnel Services - Employee Benefits		405,564
400 Purchased Property Services		2,000
500 Other Purchased Services		183,741
600 Supplies		35,692
700 Property		1,675
800 Other Objects		9,260
Total Vocational Education		\$1,154,888
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		131,964
200 Personnel Services - Employee Benefits		81,417
300 Purchased Professional and Technical Services		25,562
500 Other Purchased Services		100
600 Supplies		343
Total Other Instructional Programs - Elementary / Secondary		\$239,386
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		2,000
200 Personnel Services - Employee Benefits		153
500 Other Purchased Services		200
600 Supplies		100
Total Adult Education Programs		\$2,453
Total Instruction		\$20,600,489
2000 Support Services		

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	572,260
200 Personnel Services - Employee Benefits	433,482
300 Purchased Professional and Technical Services	10,270
400 Purchased Property Services	600
500 Other Purchased Services	1,800
600 Supplies	25,967
700 Property	560
800 Other Objects	693
Total Support Services - Students	\$1,045,632
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	339,149
200 Personnel Services - Employee Benefits	239,427
300 Purchased Professional and Technical Services	317,860
500 Other Purchased Services	16,300
600 Supplies	211,631
700 Property	145,552
800 Other Objects	4,945
Total Support Services - Instructional Staff	\$1,274,864
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,542,127
200 Personnel Services - Employee Benefits	1,063,350
300 Purchased Professional and Technical Services	289,760
400 Purchased Property Services	64,824
500 Other Purchased Services	130,028
600 Supplies	87,160
700 Property	18,300
800 Other Objects	39,549
Total Support Services - Administration	\$3,235,098
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	210,526
200 Personnel Services - Employee Benefits	159,990
300 Purchased Professional and Technical Services	325
500 Other Purchased Services	751
600 Supplies	14,989
700 Property	1,571
800 Other Objects	390
Total Support Services - Pupil Health	\$388,542
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	265,823
200 Personnel Services - Employee Benefits	203,744
300 Purchased Professional and Technical Services	45,000
400 Purchased Property Services	2,100
500 Other Purchased Services	1,250
600 Supplies	4,000

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<u>Description</u>	<u>Amount</u>
700 Property	750
800 Other Objects	1,000
Total Support Services - Business	\$523,667
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	906,594
200 Personnel Services - Employee Benefits	713,263
300 Purchased Professional and Technical Services	32,000
400 Purchased Property Services	437,500
500 Other Purchased Services	21,500
600 Supplies	374,500
700 Property	30,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$2,516,357
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	24,906
200 Personnel Services - Employee Benefits	20,431
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	500
500 Other Purchased Services	1,883,365
800 Other Objects	750
Total Student Transportation Services	\$1,939,452
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,501
Total Other Support Services	\$2,501
Total Support Services	\$10,926,113
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	544,016
200 Personnel Services - Employee Benefits	288,363
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	16,600
500 Other Purchased Services	104,200
600 Supplies	74,000
700 Property	10,570
800 Other Objects	15,000
Total Student Activities	\$1,112,749
3300 <u>Community Services</u>	
800 Other Objects	2,000
Total Community Services	\$2,000
Total Operation of Non-Instructional Services	\$1,114,749
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,917,775

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	1,640,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,557,775
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	5,950
Total Interfund Transfers - Out	\$5,950
5900 <u>Budgetary Reserve</u>	
800 Other Objects	80,000
Total Budgetary Reserve	\$80,000
Total Other Expenditures and Financing Uses	\$3,643,725
TOTAL EXPENDITURES	\$36,285,076

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	3,500,000	3,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	90,000	85,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	520,000	400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	25,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	115,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,255,000	\$3,860,000

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,255,000	\$3,860,000

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	45,950,000	44,310,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,500,000	2,750,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,125,000	2,250,000
0599 Other Noncurrent Liabilities	85,000	80,000
Total General Fund	\$50,660,000	\$49,390,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$50,660,000	\$49,390,000

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$50,660,000	\$49,390,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,764,297
0840 Assigned Fund Balance	70,370
0850 Unassigned Fund Balance	2,902,806
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,737,473
5900 Budgetary Reserve	80,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,817,473