

LEE'S SUMMIT R-7 SCHOOL DISTRICT
2024-25 PRELIMINARY REVENUE AND EXPENSE BUDGET
JUNE 20, 2024

	INCIDENTAL	TEACHERS	CAPITAL PROJECTS	DEBT SERVICE	RESTRICTED*	BOND	ALL FUNDS
BEGINNING BALANCE 07/01/2024	\$72,051,497	\$0	\$10,180,835	\$14,188,523	\$4,302,500	\$4,500,000	\$105,223,356
% of Operating Fund (ASBR Calc)*	27.38%						
REVENUE:							
LOCAL 67.45%	\$143,651,337	\$25,905,900	\$10,891,962	\$31,336,138	\$10,413,224	\$30,000	\$222,228,561
COUNTY 1.49%	\$3,450,000	\$80,000	\$30,000	\$1,350,000			\$4,910,000
STATE 26.81%	\$9,089,000	\$79,187,459			\$50,000		\$88,326,459
FEDERAL 4.25%	\$8,290,000	\$1,330,000	\$80,000	\$325,000	\$4,000,000		\$14,025,000
CURRENT REVENUE TOTAL	\$164,480,337	\$106,503,359	\$11,001,962	\$33,011,138	\$14,463,224	\$30,000	\$329,490,020
TOTAL OPERATING REVENUE & BALANCE TOTAL	\$270,983,696						
EXPENDITURE:							
SALARIES & BENEFITS	\$62,000,000	\$158,000,000			\$5,800,000		\$225,800,000
CONTRACTED SERVICES	\$18,600,000	\$5,150,000			\$800,000		\$24,550,000
SUPPLIES	\$21,820,000				\$7,140,000		\$28,960,000
CAPITAL OUTLAY			\$17,600,000		\$100,000	\$4,530,000	\$22,230,000
LOANS & BOND PAYMENTS			\$3,822,327	\$27,328,926			\$31,151,253
CURRENT EXPENDITURE TOTAL	\$102,420,000	\$163,150,000	\$21,422,327	\$27,328,926	\$13,840,000	\$4,530,000	\$332,691,253
TRANSFERS							
CAPITAL PROJECTS	\$5,000,000	\$0	(\$5,000,000)	\$0			\$0
TEACHER'S FUND	\$56,646,641	(\$56,646,641)	\$0				\$0
EXPENSE & TRANSFER TOTAL	\$164,066,641	\$106,503,359	\$16,422,327	\$27,328,926	\$13,840,000	\$4,530,000	\$332,691,253
TOTAL OPERATING FUND BALANCE +/-	\$413,696	\$0	(\$5,420,365)	\$5,682,212	\$623,224	(\$4,500,000)	(\$3,201,233)
ENDING BALANCE 06/30/2025	\$72,465,193	\$0	\$4,760,470	\$19,870,735	\$4,925,724	\$0	\$102,022,123
% of Operating Fund (ASBR calc)*	27.21%						
Operating months	3.06						
ASSESSED VALUE							\$3,385,243,877
TAX LEVY BY FUND	\$3.8451	\$0.0000	\$0.0500	\$0.8700			\$4.7651

*Using ASBR Calculations for % of Operating Fund - Restricted Funds Include Nutrition Services, Before & After School Services, Activity.