

LEE'S SUMMIT R-7 SCHOOL DISTRICT
2023-24 REVENUE AND EXPENSE BUDGET - AMENDMENT #2
JUNE 20, 2024

	INCIDENTAL	TEACHERS	CAPITAL PROJECTS	DEBT SERVICE	RESTRICTED*	BOND	ALL FUNDS
BEGINNING BALANCE 07/01/2023	\$76,899,801	\$0	\$14,052,792	\$32,036,932	\$4,750,601	\$33,485,064	\$161,225,191
% of Operating Fund (ASBR Calc)*	32.47%						
REVENUE:							
LOCAL 67.88%	\$138,000,000	\$25,300,000	\$11,220,000	\$30,055,416	\$10,840,000	\$940,000	\$216,355,416
COUNTY 1.42%	\$3,449,044	\$82,840	\$58,043	\$1,192,351			\$4,782,278
STATE 25.67%	\$8,779,812	\$73,100,000			\$52,500		\$81,932,312
FEDERAL 5.03%	\$8,000,000	\$2,800,000	\$50,000	\$325,000	\$3,500,000		\$14,675,000
CURRENT REVENUE TOTAL	\$158,228,856	\$101,282,840	\$11,328,043	\$31,572,767	\$14,392,500	\$940,000	\$317,745,006
TOTAL OPERATING	\$259,511,696						
REVENUE & BALANCE TOTAL	\$235,128,657	\$101,282,840	\$25,380,835	\$63,609,699	\$19,143,101	\$34,425,064	\$478,970,197
EXPENDITURE:							
SALARIES & BENEFITS	\$60,700,000	\$153,760,000			\$5,900,000		\$220,360,000
CONTRACTED SERVICES	\$20,600,000	\$5,500,000			\$800,000		\$26,900,000
SUPPLIES	\$17,800,000				\$7,440,000		\$25,240,000
CAPITAL OUTLAY			\$17,400,000		\$635,000	\$29,925,064	\$47,960,064
LOANS & BOND PAYMENTS			\$3,800,000	\$49,421,176			\$53,221,176
CURRENT EXPENDITURE TOTAL	\$99,100,000	\$159,260,000	\$21,200,000	\$49,421,176	\$14,775,000	\$29,925,064	\$373,681,240
TRANSFERS							
CAPITAL PROJECTS	\$6,000,000	\$0	(\$6,000,000)	\$0			\$0
TEACHER'S FUND	\$57,977,160	(\$57,977,160)	\$0				\$0
EXPENSE & TRANSFER TOTAL	\$163,077,160	\$101,282,840	\$15,200,000	\$49,421,176	\$14,775,000	\$29,925,064	\$373,681,240
TOTAL OPERATING	\$264,360,000						
FUND BALANCE +/-	(\$4,848,304)	\$0	(\$3,871,957)	(\$17,848,409)	(\$382,500)	(\$28,985,064)	(\$55,936,234)
ENDING BALANCE 06/30/2024	\$72,051,497	\$0	\$10,180,835	\$14,188,523	\$4,368,101	\$4,500,000	\$105,288,957
% of Operating Fund (ASBR calc)*	27.38%						
Operating months	3.10						
ASSESSED VALUE							\$3,385,243,877
TAX LEVY BY FUND	\$3.7912	\$0.0000	\$0.0500	\$0.8700			\$4.7112

*Using ASBR Calculations for % of Operating Fund - Restricted Funds Include Nutrition Services, Before & After School Services, Activity.