

Gwinnett County Public Schools

The Gwinnett County Board of Education does hereby announce that the millage rate will be set at a meeting to be held in the Board Meeting Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road NW, Suwanee, Georgia on Wednesday, July 10, 2024 at 6:00 p.m., and pursuant to the requirements of O.C.G.A. Section 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Estimated 2024</u>
Real & Personal	37,946,494,636	40,868,575,008	43,000,582,062	55,530,554,569	62,917,105,470	68,295,559,450
Motor Vehicles	386,740,580	305,350,980	243,397,340	213,259,240	206,505,800	182,540,530
Mobile Homes	9,188,200	10,245,360	10,448,160	11,056,000	11,599,080	11,667,400
Timber - 100%	0	0	0	0	19,980	0
Public Utilities	487,264,520	494,742,400	512,212,800	512,212,800	522,529,320	545,590,400
Heavy Duty Equipment	2,913,550	2,376,490	3,809,350	2,060,380	3,429,590	4,838,800
Gross Digest	<u>38,832,601,486</u>	<u>41,681,290,238</u>	<u>43,770,449,712</u>	<u>56,269,142,989</u>	<u>63,661,189,240</u>	<u>69,040,196,580</u>
Personal Property Exemptions	(1,105,246,910)	(1,200,785,490)	(1,177,590,470)	(1,330,930,270)	(1,471,775,180)	(1,558,151,980)
Real Property Exemptions	(91,005,830)	(89,103,680)	(102,435,250)	(80,280,840)	(131,087,510)	(127,541,150)
Homestead Exemptions	(4,090,375,274)	(4,585,338,972)	(4,987,418,943)	(6,433,000,021)	(7,609,672,418)	(8,385,541,470)
Less Exemptions	<u>(5,286,628,014)</u>	<u>(5,875,228,142)</u>	<u>(6,267,444,663)</u>	<u>(7,844,211,131)</u>	<u>(9,212,535,108)</u>	<u>(10,071,234,600)</u>
Net M & O Digest	33,545,973,472	35,806,062,096	37,503,005,049	48,424,931,858	54,448,654,132	58,968,961,980

PROPERTY TAX RATES

M & O Millage Rate	19.70	19.70	19.70	19.20	19.20	19.10
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NET TAXES LEVIED

Net Taxes Levied	\$660,855,677	\$705,379,423	\$738,809,199	\$929,758,692	\$1,045,414,159	\$1,126,307,174
Net Taxes \$ Change		\$44,523,746	\$33,429,776	\$190,949,493	\$115,655,467	\$80,893,015
Net Taxes % Change		6.7%	4.7%	25.8%	12.4%	7.7%

Notes:

1. The net levy does not reflect actual revenue received or available due to value adjustments resulting from appeals, delinquent taxes, collections from prior years, and a fee of 1.50% paid to the county for billing and collections.
2. 2024 digest figures are an estimate and includes some property values that are currently under appeal.