

## NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 4.54 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Wednesday, July 3rd, 2024, at 6:00 p.m.

Times and places of additional public hearings on this tax increase are at the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Wednesday, July 10, 2024, at 11:00 a.m. and 6:00 p.m.

This tentative increase will result in a millage rate of 19.10 mills, an increase of 0.83 mills. Without this tentative tax increase, the millage rate will be no more than 18.27 mills. The proposed tax increase for a home with a fair market value of \$425,000 is approximately \$137.78 and the proposed tax increase for non-homestead property with a fair market value of \$550,000 is approximately \$182.60.

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In setting the millage rate to support the budget, the Gwinnett County Board of Education will slightly decrease the total school millage rate by 0.1 mills. Although the total millage rate is being lowered from 19.20 to 19.10, the district will still collect more taxes than in the previous year. This reduction to the total millage rate, by law, must still be advertised as a property tax increase due to the higher value of property in the county. Taxpayers whose property has not been assigned a higher value this year will see a reduction in their school taxes.

Gwinnett County Public Schools' fiscal year 2025 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding and the local tax digest. Other highlights of the FY2025 budget include:

- Gwinnett County Public Schools' student population is estimated to grow to 182,707.
- Investments include funding for compensation, school safety, instructional materials, multilingual and literacy program support, college and career readiness, and early learning.
- Teaching and learning are the central focus of the budget, with more than 80.7% of the General Fund budget targeted for instructional services.